

February 13, 2025

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation of Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Press Release dated February 13, 2025, titled “**Nazara reports highest ever EBITDA of INR 52.4 crores on record revenues of INR 534.7 crores in Q3FY25.**”

This is for your information and records.

Thanking you.

Yours faithfully,
For Nazara Technologies Limited

Arun Bhandari
Company Secretary & Compliance Officer

Encl. As above



Nazara reports highest ever EBITDA of INR 52.4 crores on record revenues of INR 534.7 crores in Q3FY25

Mumbai, India, February 13, 2025: Nazara Technologies Limited, a leading diversified gaming and sports media platform, has reported its highest-ever quarterly EBITDA of **INR 52.4 crores** in Q3FY25, reflecting **39% year-on-year growth**. The company announced revenues of INR 534.7 crores and a PAT of 13.7 crores for the same period.

Nazara's **core Gaming segment revenues grew by 53%**, fuelled by strategic acquisitions including Fusebox Games as well as strong performance by existing games such as Animal Jam.

The recent licensing agreements and upcoming integrations of popular entertainment IPs are further set to enhance user growth and engagement going forward. **Kiddopia's collaboration with Mattel's Barbie and Moonbug's Little Angel will strengthen engagement among young audiences**, while partnerships with well-known franchises including **Big Brother and Bigg Boss** will enable the gaming vertical to scale.

Nazara also announced the acquisition of popular gaming IPs CATS: Crash Arena Turbo Stars and King of Thieves. These games will be operated and published by Nazara Technologies Ltd, thereby ensuring revenue and profit from these will accrue directly to the listed entity. We intend to further scale this model in coming quarters

To support its expansion, Nazara has **raising INR 495 crores** through a **preferential equity issue to Axana Estates LLP**, led by **Arpit Khandelwal and Mithun Sacheti**. This capital infusion, combined with Nazara's strong cash reserves, provides the company with financial flexibility to pursue further acquisitions as well as boost organic growth to drive long-term value creation.

Nitish Mittersain, Jt Managing Director & CEO of Nazara Technologies, commented on the results: *"This quarter's performance reflects our continued focus on execution and growth. By expanding our gaming ecosystem, partnering with globally recognized IPs, and driving high-impact acquisitions, we are well-positioned to establish Nazara as a truly global gaming leader from India"*

With a strong foundation, a clear strategy, and an experienced leadership team, Nazara is focused on **scaling operations, exploring new markets, and enhancing operational efficiencies** as it continues its growth journey in the global gaming industry.

About Nazara Technologies-

Nazara is India's only listed gaming and Esports Company, with majority ownership of several leading gaming and esports brands with presence in India, the US, and other global markets. In esports, Nazara has India's leading esports platform NODWIN Gaming and Sportskeeda/Pro Football Network in the sports media space. Nazara's offerings in the interactive gaming segment include gamified early learning ecosystems like Kiddopia and Animal Jam, a leading IP based gaming studio 'Fusebox', India's most popular cricket simulation franchise, World Cricket Championship (WCC), and a wide portfolio of casual games distributed through telco partnerships in many emerging markets. Nazara also holds significant minority stake in Pokerbaazi, India's largest online platform. Additionally, Nazara controls Datawrkz, a digital ad tech company supporting its portfolio companies and external clients with demand-side user acquisition and supply-side ad monetization services. Website:

<https://www.nazara.com/>