

Date: 29.08.2024

To,
Gen. Manager (DCS)
BSE limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: INTIMATION OF ADVERTISEMENT IN NEWSPAPER UNDER REGULATION 47 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

REF: COMPANY CODE BSE: 531257

Dear Sir,

Please find enclosed herewith copy of Advertisement given in one English Newspaper and one Regional Language newspaper for Intimation of Notice of AGM to be held **on Wednesday, 25th September, 2024 at 05:00 p.m.** through Video Conference (VC)/Other Audio Visual Means (OAVM), Book Closure & E voting in compliance of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

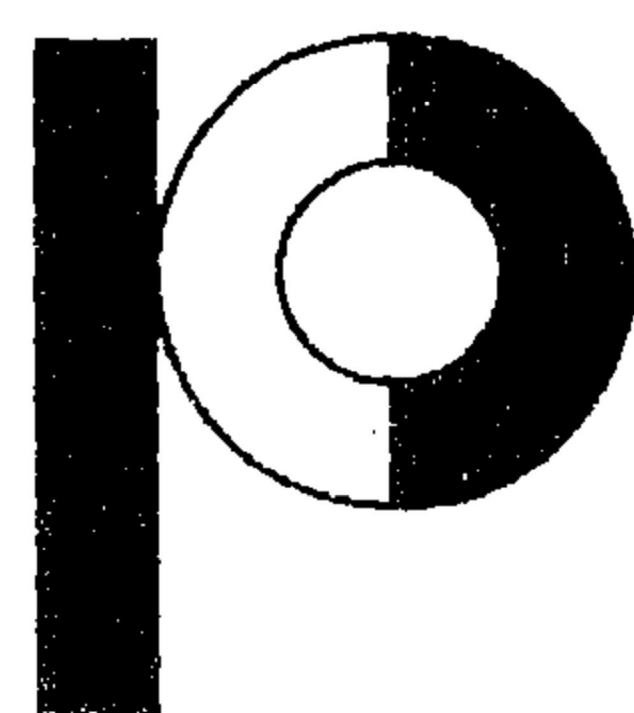
Thanking You.

Yours Sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

JAYESHKUMAR Digitally signed by
R KANTILAL JAYESHKUMAR
PATEL KANTILAL PATEL
Date: 2024.08.29
15:48:27 +05'30'

**MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)**



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CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

RIL-Disney India merger worth \$8.5 billion receives approval from CCI

Reliance Industries' entertainment arm Viacom18 and Walt Disney Co's Indian media assets on Wednesday received competition watchdog Competition Commission of India (CCI)'s approval of their \$8.5 billion merger, according to a press release issued by the Press Information Bureau (PIB).

In February this year, Viacom18 and Disney India's Star India announced a merger of their media assets. This merger makes the combined entity India's largest entertainment conglomerate with a portfolio of 120 channels. The new entity will have 40-45 per cent of the industry, as per Emkay's analyst report, which was released in February after the announcement of the merger. As per the merger agreement, Reliance Industries will invest approximately \$1.4 billion in the new entity, which will compete against Sony, Netflix, Amazon and Zee.

Reliance and Viacom18 will be holding 63.16 per cent stake in the combined entity, which will have two streaming services. Walt Disney will hold the remaining 36.84 per cent stake.

The JV will also be granted exclusive rights to distribute Disney's films and productions in India, with a licence to more than 30,000 Disney content assets, as per Emkay's analyst report.

Earlier, CCI had issued a warning regarding the merger as it raised concerns about the new entity gaining excessive control over cricket broadcasting rights, thereby impacting advertisers. CCI had also posed around 100 questions to both companies regarding the merger.

Nita Ambani will serve as the chairperson of the JV, with Uday Shankar taking on the role of vice chairperson.

"Commission approves the proposed combination involving Reliance Industries Limited, Viacom18 Media Private Limited, Digital18 Media Limited, Star India Private Limited and Star Television Productions Limited, subject to the compliance of voluntary modifications," CCI said in a post on X (formerly Twitter).

CCI has not yet specified any voluntary modifications for the original merger deal made by the two companies. As per the PIB release, the competition watchdog is yet to give detailed follow-up of the approval.

Viacom18 has not issued any official statement and Disney India has refused to comment on this matter.

This comes a day after Zee Entertainment and Sony Picture Networks India agreed to settle all disputes over their failed \$10 billion merger plan, and a day before Reliance Industries' 47th annual general meeting (AGM).

Delhi HC overturns AAR ruling on Tiger Global-Flipkart transaction

The Delhi High Court on Wednesday overturned an order of quasi-judicial body Authority of Advance Rulings (AAR) denying private equity firm Tiger Global tax exemption under the India-Mauritius Double Tax Avoidance Agreement (DTAA) when it exited Flipkart in 2018.

Tiger Global International IV Holdings had filed an appeal in the high court seeking injunction against a Mumbai AAR's order issued in March 2020 that said the stake sale was prima facie designed to avoid tax.

Tiger Global had sold its stake in Flipkart to Walmart during the year. It claimed exemption from capital gains tax on the sale under the DTAA.

Amit Maheshwari, managing partner at AKM Global said, "The ruling emphasises the sanctity of Tax continued on Pg no. 2

Current account deposits, retail asset quality challenges for new SBI chair

The banking system in India is healthy, well-capitalised, and bad loans are under control. State Bank of India (SBI)—the country's largest lender—reflects this robust health of the system, reporting a net profit of Rs 61,077 crore in 2023-24, following Rs 50,232 crore in the previous year. The gross and net non-performing asset (NPA) ratios stood at 2.21 per cent and 0.57 per cent, respectively, as of June 30.

Challa Sreenivasulu Setty, who takes charge as the chairman of the country's largest bank on Wednesday, still has to address a few challenges.

The first is deposit growth, particularly the share of current and savings account (CASA) deposits, which are low-cost deposits.

SBI's deposit growth was 8.18 per cent year-on-year until June 30, significantly lower than the loan growth of 15.39 per cent. The CASA deposits scenario is even more concerning, with growth at a mere 2.6 per cent year-on-year. Term deposit growth was 12.2 per cent.

Moreover, the new chairman may need to prioritise the growth of current account deposits. Current account deposits reported a negative growth of 4.64 per cent year-on-year until June, while savings account deposit growth was 3.76 per cent.

"While SBI was able to defend its overall deposit market share over the last 5 years at 23 per cent, the CASA deposit share has fallen by 200 basis points (bps). Within CASA, the current account market share has fallen more, by around 310 bps," said Rikin Shah, vice president, research, IIFL Securities.

"The problem for SBI is that they are unable to catch up with the SMEs in getting their businesses, where the private banks were able to deepen their relationships. Hence, private banks' current account market share has been rising. Any large or mid-corporate today is very focused on not leaving any funds idle. If they have a sizable amount, they will put it in liquid funds rather than parking it in their current account.

So a bank needs to offer

Satish Vadugiri named interim chairmen for IOC, Rajneesh Narang for HPCL

The government on Wednesday named interim chairmen for top oil firms, Indian Oil Corporation (IOC) and Hindustan Petroleum Corporation Ltd (HPCL), as appointment of full-time heads is work in progress.

Satish Kumar Vaduguri, Director (Marketing), IOC has been appointed interim chairman of the company for three months starting September 1, an oil ministry order said.

He replaces Shrikant Madhav Vaidya who completes his extended term at month-end.

In a separate order, the ministry appointed Rajneesh

more solutions and deepen its relationships with SMEs," Shah said.

Most banks are facing pressure in mobilising resources as credit demand remains robust, and surging equity markets lure investors to put their money in the stock market rather than in bank deposits. According to the latest data, bank credit growth was 13.6 per cent year-on-year until August 9, while deposit growth was trailing at 10.9 per cent.

The challenge to raise resources is more acute for SBI in overseas territories. SBI is one of the few Indian lenders with a large foreign presence.

Advances from foreign offices of SBI were Rs 5.53 trillion as of June 30, while deposits were only Rs 1.98 trillion. Overseas advances grew by 14.41 per cent year-on-year until June, while deposit growth was 10.48 per cent. The credit-deposit ratio from overseas operations is almost 280 per cent.

One of the biggest achievements of outgoing chairman Dinesh Khara was reviving the growth momentum of SBI. In the last two years, SBI's loan growth has been more than 15 per cent. The healthy loan growth, in addition to improving asset quality, drove earnings growth for SBI.

One of the challenges for the new chairman will be to maintain this healthy loan growth, which is key to retaining market share.

"The biggest challenge for SBI is going to be maintaining the loan growth momentum. Earnings growth is expected to come from loan growth. After a long time, we are seeing SBI growing at the industry level. Earlier, they used to grow lower than the industry and were losing market share. Keeping up the loan growth momentum will not be easy," said Asutosh Mishra, head of research, Ashika Stock Broking.

The interest rate cycle, which is on the cusp of turning, will have consequences for net interest margins (NIMs). NIMs were under pressure in the last year due to deposit re-pricing. SBI's NIM was 3.22 per cent in Q1 of FY25, down from 3.33 per cent a year ago. The cost of

Narang, Director (Finance), HPCL as the chairman and managing director of the company for three-month period starting September 1.

He would replace Pushp Kumar Joshi who superannuates on completion of 60 years of age on August 31.

With government headhunter PESB not finding anyone suitable, three-member search-cum-selection committees are looking for heads at both IOC and HPCL.

On August 11, the panel interviewed nearly a dozen candidates and is learnt to have zeroed in on Sandeep Gupta, who previously was Director

deposits from domestic operations increased by 45 bps to 5 per cent in the last year, while the yield on advances rose by only 5 bps to 8.83 per cent.

"We are entering a declining interest rate scenario. Home loans constitute a major part of SBI's loan portfolio, and they are linked to the external benchmark, which is the policy repo rate. Any change in the repo rate will immediately change the home loan rate and exert pressure on the margins. Deposit rates come down with a lag," Mishra said.

Of a total loan book of Rs 38.12 trillion as of June 30, the home loan portfolio of SBI is almost Rs 7.4 trillion, nearly a fifth of the total.

With the asset quality cycle peaking in FY18, SBI also benefited as gross NPAs, as a percentage of gross advances, fell from 4.98 per cent at the end of FY21 to 2.21 per cent at the end of June 2024.

However, there are early signs of pressure on the unsecured loan portfolio, which could become a challenge going forward.

"Retail asset quality has started to deteriorate, particularly within the unsecured segment. Even if SBI says they give loans to government employees, their NPAs have shot up from 70 bps a year ago to 100 bps in unsecured personal loans. The stress has gone beyond small-ticket personal loans to large-ticket ones. The worry is, there is significant stress in SBI Card. There is a 50 per cent overlap between SBI Card and SBI customers. So if SBI Card customers are facing stress, it is not unlikely that they will face difficulty in servicing SBI loans," said Shah of IIFL Finance.

Addressing the business community recently, Reserve Bank of India governor Shaktikanta Das said India is at the threshold of a major structural shift in its growth trajectory, moving towards 8 per cent GDP growth in a sustained manner.

It remains to be seen if SBI, under Setty, who will have a three-year term, can ride the economic cycle and take SBI to new heights while navigating some of these challenges.

(Finance) at IOC and is now Chairman and Managing Director of GAIL.

His name is now being vetted by the Appointments Committee of the Cabinet.

Vaidya, who took over as the chairman of India's biggest oil company on July 1, 2020, was to retire on August 31, 2023, when he attained the superannuation age of 60 years. But he was, in a rare move, "re-employment on a contract basis" for one year "beyond the date of his superannuation i.e with effect from September 1, 2023, till August 31, 2024," according to an official order dated August 4, 2023. In case of HPCL, the panel has just invited applications for the post.

Chhattisgarh-based SECL speeds up process for employment to landowners

South Eastern Coalfields Limited (SECL), the Chhattisgarh-based arm of state-run Coal India Limited (CIL), has accelerated the process of providing employment to land owners.

During the current financial year, SECL has provided employment approval to 337 landowners, a SECL spokesperson said.

Compared to the same period of the previous financial year, the company has registered an increase of 30 per cent in employment generation, he added.

With "Samvedansheel Prabandhan - Samvadshel Prabandhan" (management through empathy and dialogue) at the core, the company is prioritising the interests of landowners. It has provided employment approval to about 1,748 landowners since April 2022, the spokesperson added.

In 2022-23, the company provided employment to 704 landowners, while in the previous financial year, 707 landowners were provided jobs, which is the highest figure in the last 10 years.

The spokesperson said Coal India had set a target of producing 1 billion tonnes of coal by the year 2026-27 and

BharatPe launches UPI offering, taps into consumer payments segment

Fintech platform BharatPe on Wednesday announced the launch of its UPI TPAP (third-party application provider) to facilitate consumer digital payments.

Earlier, BharatPe provided merchant-to-merchant digital payment services.

The company has also rebranded buy-now-pay-later app postpe' to BharatPe', according to a statement.

With this, there are now two apps available in the public domain: BharatPe (earlier postpe), and BharatPe for Business.

The fintech platform said it has partnered with Unity Bank to enable TPAP. Customers can create their UPI ID on the

SECL would have to produce 250 million tonnes (MT).

For this, the current production capacity of the mines will have to be enhanced, for which timely acquisition of land is crucial, he added.

SECL is constantly striving to provide swift employment and proper settlement to the landowners by simplifying the process of land acquisition and employment.

The company has implemented a special rehabilitation and resettlement package at its mega projects Gevra, Dipka and Kusmunda, in which landowners are getting better compensation.

And, the company is starting to see this initiative bear fruit, the spokesperson said.

In the recently released list of the world's top 10 mines, SECL's Gevra and Kusmunda bagged second and fourth spot, respectively.

During the last financial year, Gevra recorded 59 MT of coal production and Kusmunda saw 50 MT.

Gevra has also received environmental clearance for 70 MT, which has paved the way for it to become the world's largest coal mine.

BharatPe app with the extension @bpunity, and make both individual and merchant transactions.

"With our UPI TPAP, we aim to enable millions across Bharat to make seamless and secure UPI transactions, for their individual as well as business needs.

"The foray into the consumer payments category will help us to further propel adoption of digital payments and drive financial inclusion across the country," BharatPe CEO Nalin Negi said.

BharatPe's UPI app is currently available for Android users. The app will also be launched on the App Store (Apple) in the coming months, he said.

Private equity player GQG Partners hikes stake in GMR Airports to 5.17%

Private equity player GQG Partners has hiked its stake in GMR Airports Infrastructure to 5.17 per cent by snapping up additional shares worth over Rs 433 crore through open market transactions.

GQG Partners, also a key investor in Adani Group, purchased 0.43 per cent stake in GMR Airports Infrastructure on August 23, according to a regulatory filing on Wednesday.

Prior to the transactions, GQG Partners held a 4.74 per cent shareholding in the company.

Through its affiliates, Fort Lauderdale-based asset management firm GQG Partners

acquired an additional 0.43 per cent or over 4.52 crore shares. At the closing price of Rs 95.85 apiece on August 23, the shares are worth more than Rs 433 crore.

Earlier, GQG Partners held 7.66 per cent stake in the



company but due to corporate actions, the shareholding reduced below 5 per cent, as per the filing.

"On August 23, 2024, the

acquirer and PACs (Persons Acting in Concert) acquired further shares of the company, resulting in their shareholding crossing 5 per cent of the share capital of the company," the filing said.

GMR Airports Infrastructure operates through GMR Airports Ltd (GAL) that manages airports segments and RAXA Techno Security Solutions that manages security solutions, as per its website.

The company operates airports in Delhi, Hyderabad, and Goa as well as Mactan Cebu International Airport in The Philippines. Besides, it is developing a few other airports.

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NOTICE OF AGM, BOOK CLOSURE AND E-VOTING INFORMATION

1. Notice is hereby given that the 33rd Annual General Meeting (AGM) of the company will be held on **Wednesday, 25th September, 2024 at 05.00 P.M. through Video Conference (VC) Other Audio Visual Means (OAVM)** in compliance with provisions of Companies Act, 2013 and the rules made thereunder and the SEBI (LODR) Regulation, 2015 read with Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 10/2022 dated 28th December 2022 and other circulars issued by Ministry of Corporate Affairs, Government of India and SEBI, to transact the businesses that will be set forth in the Notice of the Meeting.

2. The aforesaid Notice and the Annual Report of the company for the year ended 31st March, 2024 will be sent in electronic mode to all the members whose e-mail ids are registered with the Company / Depository Participants. The Notice of the AGM and the Annual Report will also be available and can be downloaded from the website of the Company i.e. www.pratikshachemicals.com and on the website of the Bombay Stock Exchange i.e. www.bseindia.com.

3. **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAR (self-attested scanned copy of Aadhaar Card) by email to exports@dharaipratiksha.com.
- In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) to exports@dharaipratiksha.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
- Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
- Pursuant to section 91 of the companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the company shall remain closed from **19th September, 2024 to 25th September, 2024** (both days inclusive) for the purpose of the AGM to be held on **Wednesday, 25th September, 2024**.
- The company is pleased to provide all its members (holding shares both in physical and in electronic form) the facility to exercise their vote through remote e-voting to be provided by National Securities Depository Limited (NSDL) Members of the company holding shares in physical or dematerialized form as on cut-off date i.e. **28th September, 2024** may cast their votes through remote e-voting. The remote e-voting shall commence on **Sunday 22nd September, 2024 (9:00 a.m.) and ends on Tuesday, 24th September, 2024 (5:00 p.m.)**.
- M/s. A SHAH & ASSOCIATES, Practicing Company Secretary (FCS- 4713/ CP NO- 6560) has been appointed as Scrutinizer to scrutinize the remote E- voting process voting at the AGM in fair and transparent manner.
- The members attending the meeting who have not casted their vote by remote e-voting will be eligible to cast their vote through e-voting during the AGM. Members who have casted their votes by remote e-voting prior to the meeting may attend the meeting but shall not be entitled to cast their vote again. The cut-off date (i.e. record date) for the purpose of remote e-voting is **18th September, 2024**.
- Only those members who have registered themselves as a speaker before **18th September, 2024** days of AGM will be allowed to express their views/ask questions during the AGM.
- Any person who acquires shares of the company and becomes member of the company after the dispatch of the Notice and holding shares as of the "cut-off date" i.e. **18th September, 2024**, may obtain the login ID and password by sending a request at <https://evoting@nsdl.co.in>. However, if the member is already registered with NSDL for remote e-voting then the existing user ID and password can be used for remote e-voting.
- For the process and manner of remote e-voting, members may go through the remote e-voting instructions sent via e-mail to the members whose e-mail IDs are registered with the Company / Depository Participant and physical copy sent to the other members or visit NSDL's website www.evoting.nsdl.com.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Sachin Kareliya at evoting@nsdl.co.in.

FOR, PRATIKSHA CHEMICALS LIMITED
MR. JAYESH PATEL
 DIRECTOR
 (DIN: 00401109)

PLACE : AHMEDABAD
DATE : 13/08/2024

