



Dated: February 03, 2025

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Notice of Postal Ballot And E- Voting for Appointment of Mr. Pradeep Kumar Pujari (DIN: 00399995) as a Non-Executive Independent Director of the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Postal Ballot Notice dated January 23, 2025.

The aforesaid notice is being sent electronically to the members whose names appear in the Register of Members/ List of Beneficial Owners as on the Cut-Off date being Friday, January 31, 2025, on their registered e-mail address.

The Company has engaged KFin Technologies Limited (RTA of the Company) to offer e-voting facility to all its members to enable them to cast their votes electronically.

The e-voting period will commence on Wednesday, February 05, 2025 (9:00 A.M. IST) and will end on Thursday, March 06, 2025 (5:00 P.M. IST).

The said Postal Ballot notice will also be made available on the website of the Company: www.iexindia.com and on the website of Registrar and Share Transfer Agent, M/s KFin Technologies Limited <https://evoting.kfintech.com>.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



INDIAN ENERGY EXCHANGE LIMITED

CIN: L74999DL2007PLC277039

Registered Office: 1st Floor Unit No. 1.14(a), Avanta Business Centre, Southern Park, D-2, District Centre, Saket, New Delhi – 110017, India

Tel: +91-120-4648 100, **E-Mail id:** compliance@iexindia.com **Website:** www.iexindia.com

POSTAL BALLOT NOTICE

(Pursuant to Section 110 and Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

Dear Members,

The resolution(s) set out below are proposed for approval by the members of Indian Energy Exchange Limited (“the Company”) by means of Postal Ballot, only by remote e-voting process (“e-voting”) being provided by the Company to all its members to cast their votes electronically, pursuant to Section 110 of the Companies Act, 2013 (“the Act”), Rule 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) and other applicable provisions of the Act and the Rules, read with General Circular No’s. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 9/2023 dated September 25, 2023, and latest being 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (“MCA Circulars”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, issued by the Securities and Exchange Board of India (“SEBI”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Explanatory Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolution(s) proposed in this Postal Ballot Notice (“Postal Ballot Notice”) and additional information as required under the SEBI Listing Regulations and circulars issued thereunder is also attached.

The Board of Directors has appointed Mr. Ankit Jain, Partner of Agarwal S. & Associates, Practicing Company Secretary (ACS No. 31103 and COP No. 26724), as Scrutiniser for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutiniser’s decision on the validity of the votes cast in the Postal Ballot shall be final.

The Scrutiniser will submit his report, after the completion of scrutiny, to the Chairman and Managing Director of the Company or any person authorised by him. The results of e-voting will be announced on or before Monday, March 10, 2025, and will be displayed on the Company’s website at www.iexindia.com and the website of KFinTech at

<https://evoting.kfintech.com>. The results will simultaneously be communicated to the BSE Limited (the “BSE”) and National Stock Exchange of India Limited (the “NSE”) (hereinafter collectively referred to as the “Stock Exchanges”) where the equity shares of the Company are listed.

The Company has engaged the services of KFin Technologies Limited (“KFinTech” or “Registrar and Transfer Agent”) as the agency to provide e-voting facility. The Members are requested to read the instructions given in the Notes to this Postal Ballot Notice so as to cast their vote electronically. The votes can be cast during the following voting period:

Commencement of e-voting	Wednesday, February 05, 2025, from 9:00 a.m.
End of e-voting	Thursday, March 06, 2025, at 5:00 p.m.

The resolution(s), if passed by requisite majority, will be taken as passed effectively on the last date specified by the Company for e-voting, i.e., Thursday, March 06, 2025. The members are requested to consider and, if thought fit, pass the following resolution(s):

SPECIAL BUSINESS:

1. Appointment of Mr. Pradeep Kumar Pujari (DIN: 00399995) as a Non-Executive Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolutions as a Special Resolution:

“RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee and approval of the Board of Directors in their respective meetings held on Thursday, January 23, 2025, and in accordance with the provisions of Sections 149, 150, and 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013, (hereinafter referred as “the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, (hereinafter referred as “the Rules”) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as “SEBI Listing Regulations”) (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded for the appointment of Mr. Pradeep Kumar Pujari (DIN: 00399995), as a Non-Executive Independent Director of the Company with effect from March 12, 2025, and who has submitted a declaration confirming the criteria of Independence under Section 149(6) of the Act read with Regulation 16(1)(b) of SEBI Listing Regulations, as amended from time to time, and who is eligible for appointment under the provisions of the Act and Rules made thereunder and SEBI Listing Regulations and the applicable Regulations of the Central Electricity Regulatory Commission (Power Market) Regulations, 2021, and confirming that he do not have any interest in any member and fiduciary relationship with any of the shareholders of the Company and do not have any interested positions in commercial contracts and financial affairs of the Company and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160 of the Act, as an Independent Director of the Company, whose term shall not be subject to retirement by rotation, and to hold office for 5 (Five) consecutive years on the Board of the Company with effect from March 12, 2025 upto March 11, 2030, (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless repugnant to the context or meaning thereof, be deemed to include a duly authorised 'Committee' thereof) or the Company Secretary of the Company be and are hereby severally authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution."

By order of the Board of Directors
For **Indian Energy Exchange Limited**

Place: Noida
Date: January 23, 2025

Sd/-
Mr. Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 1 - Appointment of Mr. Pradeep Kumar Pujari (DIN: 00399995) as a Non-Executive Independent Director of the Company.

The Board of Directors and the Nomination and Remuneration Committee (NRC) of the Company, in line with the provisions of the Act, the SEBI Listing Regulations and the CERC (Power Market) Regulations, 2021, periodically reviews the composition of the Board to ensure compliance with regulatory requirements and to maintain a balanced representation of Executive Directors, Non-Executive Directors, and Independent Directors, with the right mix of skills, experience, and diversity. In this context, the Board and NRC have noted that Prof. Kayyalathu Thomas Chacko (DIN: 02446168), Non-Executive Independent Director, will complete his second term on March 29, 2025, and to ensure continued compliance with the requirement of having at least half of the Board comprising Independent Directors, the Board decided to induct a new Independent Director.

Therefore, the Board of Directors, on the recommendations of NRC, recommended the appointment of Mr. Pradeep Kumar Pujari as an Independent Director of the Company, with effect from March 12, 2025, under Sections 149, 150, and 152 of the Companies Act, 2013, the SEBI Listing Regulations and the CERC (Power Market) Regulations, 2021, and Articles of Association of the Company, subject to the approval of Members and any other approval as may be required from time to time.

In the opinion of the Board, Mr. Pradeep Kumar Pujari fulfils the conditions specified in the Act, the SEBI Listing Regulations, and CERC (Power Market) Regulations, 2021 and is independent of the Management. The NRC and the Board also acknowledged that Mr. Pujari possesses the essential skills, expertise, and competencies relevant to the Company's business, as identified by the Board of Directors, for the role of Independent Director.

In accordance with Regulation 17(1C) of the SEBI Listing Regulations, the Company is required to seek approval of its Members for the appointment of a person to the Board at the next general meeting or within three months from the date of appointment, whichever is earlier. Accordingly, the approval of the Members is being sought through postal ballot for the appointment of Mr. Pujari as an Independent Director of the Company.

The Company has received a declaration from Mr. Pradeep Kumar Pujari, being eligible for appointment as Independent Director providing his consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, as amended from time to time. He is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013, as amended from time to time. Further, he has provided a declaration affirming that he is not debarred from holding the office of a Director by virtue of any order passed by SEBI or any other such authority pursuant to circulars dated June 20, 2018, issued by the BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

The Company has also received a declaration from Mr. Pradeep Kumar Pujari confirming the criteria of Independence as prescribed under Section 149(6) of the Companies Act, 2013, under the Regulation 16(b) of the SEBI Listing Regulations, as amended from time to time and as specified in Central Electricity Regulatory Commission (Power Market) Regulations, 2021 ("CERC Power Market Regulations") confirming that he do not have any interest in any

member and fiduciary relationship with any of the shareholders of the Company and do not have any interested positions in commercial contracts and financial affairs of the Company.

As required under the CERC Power Market Regulations, the approval for the said appointment of Mr. Pradeep Kumar Pujari as a Non-Executive Independent Director of the Company has been approved by the Central Electricity Regulatory Commission vide its order dated November 29, 2024.

In terms of Section 160 of the Act, the Company has received a notice in writing from a member proposing the candidature of Mr. Pradeep Kumar Pujari to be appointed as an Independent Director of the Company as per the provisions of the Act.

The brief profile and other information of Mr. Pradeep Kumari Pujari is given in this Notice in compliance of SEBI Listing Regulations and SS- 2 on General Meeting.

A copy of the draft letter of appointment for Independent Directors is available for inspection through electronic mode, basis the request being sent on compliance@iexindia.com.

Apart from receiving Directors' remuneration as may be decided pursuant to the provisions of the Act and SEBI Listing Regulations, Mr. Pujari does not have any other pecuniary relationship with the Company.

Except Mr. Pujari and his relatives, none of the other Directors or Key Managerial Personnel or their relatives is, in anyway, concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Special Resolution at Item No. 1 of the Notice for the approval of the Members.

By order of the Board of Directors
For **Indian Energy Exchange Limited**

Place: Noida
Date: January 23, 2025

Sd/-
Mr. Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

ANNEXURE TO THE EXPLANATORY STATEMENT:

Additional information on Director recommended for appointment as required under Regulation 36(3) of SEBI Listing Regulation, and Secretarial Standards-2 as prescribed by the Institute of Company Secretaries of India.

Sl. No.	Particulars	Details
1.	Name of Director	Mr. Pradeep Kumar Pujari
2.	DIN	00399995
3.	Nationality	Indian
4.	Date of Birth	12 June 1957
5.	Age	67 years & 7 months
6.	Date of First Appointment on the Board	Appointed as the Independent Director w.e.f. March 12, 2025, subject to the approval of the shareholders.
7.	Qualifications	Post-graduate in Economics from Delhi School of Economics, Delhi University, and IAS.
8.	Experience and expertise in Specific functional Area	<p>Mr. Pradeep Kumar Pujari is a postgraduate in Economics from Delhi School of Economics, Delhi University. He joined the Indian Administrative Service (IAS) in 1981 and was allotted Gujarat Cadre. He worked both in the State Government and Government of India for over 36 years. He handled assignments in various Departments and Ministries such as Power, Finance, Industries and Commercial Taxes.</p> <p>Mr. Pujari held the position of Secretary to Government of India in Ministry of Power. As Secretary, Ministry of Power, he initiated and concluded a number of far-reaching policy changes such as "UDAY" for sustainable operational and financial turnaround of discoms, new coal linkage policy for power plants, new hydro-power policy, policy for integration of renewable energy into the grid and guidelines for cross border trade of power with neighboring countries. He was also closely associated with the signing of the International Solar Alliance Framework Agreement during COP22 in Marrakech. He led the Indian delegations for the 2nd BRICS Energy Ministerial Summit and also for the 8th Clean Energy Ministerial (CEM) Summit at Beijing.</p> <p>After superannuating in 2017, he was appointed as the Chairman of the Central Electricity Regulatory Commission (CERC). During his tenure as Chairman, CERC, Real Time Market, and Ancillary Services Market were introduced. Several reformative Regulations such as Power Market Regulations, General Network Access Regulations, Transmission Charges Sharing Regulations, Grid Code, Ancillary Services Regulations, Deviation Settlement Regulations and Renewable Energy Certificate</p>

Sl. No.	Particulars	Details		
		Regulations were also notified. He demitted the office of Chairman, CERC in 2022.		
9.	Terms and conditions of appointment or re-appointment	As per the Nomination, Remuneration & Board Diversity Policy of the Company as placed on the Company's website i.e. www.ixindia.com		
10.	Details of remuneration sought to be paid.	Sitting fee for attending Board and Committee Meetings of the Company.		
11.	Details of remuneration last drawn	Not Applicable		
12.	Attendance at Board, Committee & General Meetings held from the date of his appointment and this Postal ballot Notice	Board Meetings	Board Committee Meetings	Annual General Meeting
		Not Applicable		
13.	Number of Shares held in Equity Capital of the Company	Nil		
14.	Directorship held in other Indian Companies	1. Adani Ports and Special Economic Zone Limited 2. New Age Markets IN Electricity Private Limited 3. Odisha Power Transmission Corporation Limited 4. GRIDCO Limited 5. Allied Engineering Works Private Limited		
15.	Names of listed entities from which the person has resigned in past three years.	None		
16.	Chairman/Member of Committees of Board of Director of other Listed Companies	Adani Ports and Special Economic Zone Limited - Chairperson of Corporate Social Responsibility Committee and Member of Nomination & Remuneration Committee.		
17.	Disclosure of relationships between Directors/KMP inter-se	None		

By order of the Board of Directors
For **Indian Energy Exchange Limited**

Sd/-
Mr. Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Place: Noida
Date: January 23, 2025

NOTES:

1. The explanatory statement pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations are attached and forms part of the Notice.
2. As per Section 110 and other applicable provisions of the Act read with Rule 22 of the Rules, cut-off date for the purpose of reckoning the Voting rights is Friday, January 31, 2025, ("**Cut-off Date**"). A person who is not a Member as on the Cut-off Date should treat this Notice for information purposes only.
3. This Postal Ballot Notice along with the instructions regarding e-voting is being sent only by e-mail to all those Members, whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants and whose names appear in the Register of Members/list of Beneficial Owners as on the Cut-off Date, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021 and 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 9/2023 dated September 25, 2023 and General Circular No 09/2024 dated September 19, 2024 ("MCA Circulars") and circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 issued by Securities and Exchange Board of India ("SEBI Circular"). The Notice shall also be uploaded on the website of the Company i.e., www.ixindia.com and on the e-voting website of Kfin Technologies Limited ("Kfin") i.e., <https://evoting.kfintech.com/>
4. All the Members of the Company as on the Cut-off Date (including those Members who may not have received this Notice due to non-registration of their e-mail address with the Company or the Depositories/Depository Participants) shall be entitled to vote in accordance with the process specified in the e-voting instructions. In accordance with MCA Circulars and provisions of the Act, SEBI Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Listing Regulations") and rules/ regulations mentioned thereto, the physical copy of Postal Ballot Notice, Postal Ballot Form and pre-paid business reply envelope are will not be sent to the Members for this Postal Ballot. The communication of the assent or dissent of the members would take place through the process of remote e-voting only instead of submitting the postal ballot form.
5. In compliance with the provisions of Sections 108 and 110 of the Act read with the Rules made thereunder, Regulation 44 of the SEBI Listing Regulations and in accordance with the MCA/ SEBI Circulars, the Company has engaged KFin as the agency for facilitating remote e-voting to enable the Members to cast their votes electronically ("remote e-voting"). In accordance with the MCA Circulars, the Members can vote only through remote e-voting.
6. E-voting shall commence on Wednesday, February 05, 2025, at 9:00 A.M. (IST) and end on Thursday, March 06, 2025, at 5:00 P.M. (IST). The e-voting module shall be disabled for voting thereafter.
7. The Board of the Company has appointed Mr. Ankit Jain, Partner of Agarwal S. & Associates, Practicing Company Secretary (ACS No. 31103 and COP No. 26724) as the Scrutinizer for conducting the postal ballot process (including e-voting), in a fair and transparent manner.
8. Upon completion of scrutiny of the votes, the Scrutinizer will submit his report to the Chairman or to the person authorised by him as soon as possible after the last date of e-voting but not later than two working days from the end of e-voting. The results of the e-voting/postal ballot will be declared on or before Monday, March 10, 2025, at the corporate office of the Company and displayed at the corporate office and on the website of the Company, on the website of KFin and intimated to the Stock Exchanges on which the equity shares of the Company are listed.
9. The Postal Ballot Notice is also being uploaded on the Company's website, www.ixindia.com and of KFin <https://evoting.kfintech.com/>
10. Resolutions passed by the members through postal ballot/e-voting shall be deemed to have been passed as if they have been passed at a general meeting of the members. The resolutions, if approved by the requisite votes of members by means of postal ballot/e-voting, shall be deemed to have been passed on the last date of voting, i.e. Thursday, March 06, 2025.
11. In this Notice and the statement of material facts, the term "shareholder(s)" and "member(s)" are used interchangeably.
12. Members who have not yet registered their e-mail address are requested to get their e-mail addresses temporarily registered by visiting <https://ris.kfintech.com/clientservices/postalballot/>. Post successful registration of email, the Member would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable remote e-voting for this Postal Ballot. In case of any queries, member may write to evoting@Kfintech.com.
13. Members can also register their e-mail IDs and contact numbers with the Company by sending details to their respective depositories, CDSL and/ or NSDL or with the Registrar and Transfer Agent, viz., KFin to enable the Company to communicate to the members.
14. The information and instruction relating to remote e-voting process are as under:

INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING ARE AS UNDER:

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Step 1 : Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access to KFinTech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

Details on Step 1 are mentioned below:

I) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login Method
<u>Individual Shareholders holding securities in demat mode with NSDL</u>	<ol style="list-style-type: none">1. User already registered for IDeAS facility:<ol style="list-style-type: none">I. Visit URL: https://eservices.nsdl.comII. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section.III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting"IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.2. User not registered for IDeAS e-Services<ol style="list-style-type: none">I. To register click on link : https://eservices.nsdl.comII. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspIII. Proceed with completing the required fields.IV. Follow steps given in points 13. Alternatively by directly accessing the e-Voting website of NSDL<ol style="list-style-type: none">I. Open URL: https://www.evoting.nsdl.com/II. Click on the icon "Login" which is available under 'Shareholder/Member' section.III. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen.IV. Post successful authentication, you will be requested to select the name of the company and the e-Voting Service Provider name, i.e. KFinTech.V. On successful selection, you will be redirected to KFinTech e-Voting page for casting your vote during the remote e-Voting period.4. By visiting the e-Voting website of NSDL<ol style="list-style-type: none">I. URL: https://www.evoting.nsdl.com/II. Click on the icon "Login" which is available under 'Shareholder/Member' section.III. Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.

	<p>IV. Post successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page.</p> <p>V. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p><u>Individual Shareholders holding securities in demat mode with CDSL</u></p>	<p>1. Existing user who have opted for Easi/ Easiest</p> <p>II. Visit URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com</p> <p>III. Click on New System Myeasi</p> <p>IV. Login with your registered user id and password.</p> <p>V. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFinTech e-Voting portal.</p> <p>VI. Click on e-Voting service provider name to cast your vote.</p> <p>2. User not registered for Easi/Easiest</p> <p>I. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>II. Proceed with completing the required fields.</p> <p>III. Follow the steps given in point 1</p> <p>3. Alternatively, by directly accessing the e-Voting website of CDSL</p> <p>I. Visit URL: www.cdslindia.com</p> <p>II. Provide your demat Account Number and PAN No.</p> <p>III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.</p> <p>IV. After successful authentication, user will be provided links for the respective ESP, i.e., KFinTech where the e- Voting is in progress.</p>
<p><u>Individual Shareholder login through their demat accounts / Website of Depository Participant</u></p>	<p>➤ You can also login using the login credentials of your demat account through your DP registered with NSDL / CDSL for e-Voting facility.</p> <p>➤ Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature.</p> <p>➤ Click on options available against company name or e-Voting service provider - KFinTech and you will be redirected to e-Voting website of KFinTech for casting your vote during the remote e-Voting period without any further authentication.</p>

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Details on Step 2 are mentioned below:

Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

- (A) Members whose email IDs are registered with the Company/ Depository Participant(s), will receive an email from KFin which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:
- i. Launch internet browser by typing the URL: <https://evoting.kfintech.com/>
 - ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) 8626, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFinTech for e-voting, you can use your existing User ID and password for casting the vote.
 - iii. After entering these details appropriately, click on "LOGIN".
 - iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
 - v. You need to login again with the new credentials.
 - vi. On successful login, the system will prompt you to select the "EVEN" i.e., 'Indian Energy Exchange Limited-Postal Ballot' and click on "Submit"
 - vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
 - viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
 - ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
 - x. You may then cast your vote by selecting an appropriate option and click on "Submit".
 - xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).
 - xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter etc., authorizing its representative to cast its vote through remote e-voting together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id ankit.llb4@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name EVENT No."
- (B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Notice and e-voting instructions cannot be serviced, will have to follow the following process:

Procedure for Registration of email and Mobile: securities in physical mode

Physical shareholders are hereby notified that based on SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated 16th March 2023, all holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link:

<https://ris.kfintech.com/clientservices/isc/default.aspx>

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

- a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or
- b) Through hard copies which are self-attested, which can be shared on the address below ("**KFIN Postal Address**");
KFIN Technologies Limited
Unit: Indian Energy Exchange Limited
Selenium Building, Tower-B,
Plot No 31 & 32, Financial District,
Nanakramguda, Serilingampally,
Hyderabad, Rangareddy, Telangana India - 500 032.
- c) Through electronic mode with e-sign by following the link:
<https://ris.kfintech.com/clientservices/isc/default.aspx#>

Procedure for Electronic folios:

Visit the link: <https://ris.kfintech.com/clientservices/postalballot/registration.aspx>

1. Select the company name "Indian Energy Exchange Limited"
2. Shareholder to enter DPID-CLID / Folio No. and PAN No.
3. Shareholder to enter the e-mail id and mobile no.
4. System check the authenticity of the client id and PAN and send the different One-time Passwords (OTPs) to mobile no. and e-mail id to validate.
5. Shareholder to enter the OTPs received by SMS and e-mail id to complete the validation process (OTPs will be valid for 5 minutes only).
6. System confirms the e-mail id for the limited purpose of services Postal Ballot notice.
7. System will send the notice & procedure for e-voting to the e-mail given by the shareholder.

Post successful registration of the e-mail, the shareholder would get a soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot.

In accordance with the proviso to Regulation 40(1) of the Listing Regulations, as amended from time to time, and read with SEBI circulars, transfer of securities of the Company, including transmission and transposition requests, shall not be processed unless the securities are held in the dematerialized form with a depository. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them, eliminate all risks associated with physical holding and participate in corporate actions.

All documents referred to in the Notice and Explanatory Statement are available for inspection electronically on all working days except Saturdays and Sundays between 11:00 A.M. (1ST) and 1:00 P.M. (IST) from the date of dispatch of the Notice up to the last date of remote e-voting i.e., Thursday, March 06, 2025. Any Member interested in inspection may write to us. Members desirous of inspecting the documents referred to in the Notice or explanatory statement may send their requests to compliance@iexindia.com from their registered email addresses mentioning their names, folio numbers, DP ID and Client ID.

In case of any queries, Member may refer the Frequently Asked Questions (FAQs) and evoting User Manual for members, available at the download section of <https://evoting.kfintech.com> or contact KFin Technologies Limited at Tel No. 1800 309 4001 (toll free). In case of any queries/grievance connected with e-voting, Members may kindly contact Mr. Premkumar Nair, Sr. Manager-Corporate Registry, KFin Technologies Limited at email einward.ris@kfintech.com mentioning their names, folio numbers, DP ID and Client ID, Tel no. 040 67161525.

*****End*****