



# RR METALMAKERS INDIA LIMITED

**Date: November 14, 2024**

To,  
The Manager,  
Department of Corporate Services (DCS-Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Ref No: - Company Code: BSE - 531667**

**Sub: Outcome of the Board Meeting held on Thursday, November 14, 2024**

This has reference to our letter dated November 09, 2024 giving Notice of the Board Meeting to, inter alia, consider and approve the Unaudited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2024.

In terms of Regulation 30 read with Part A of Schedule III and other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of the Company was held on Thursday, November 14, 2024 at 02:30 p.m., the time scheduled for meeting and concluded at 03:45 p.m., wherein the following businesses were inter-alia transacted:

1. Considered and approved the Standalone Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended September 30, 2024 along with the Statement of Assets & Liabilities and Cash Flow Statement for the half year ended September 30, 2024 as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and took on record the Limited Review Report on Standalone financial results for the second quarter ended September 30, 2024.

A copy of the said Financial Results together with the Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at [www.rrmetalmakers.com](http://www.rrmetalmakers.com).

Please take the same on your record.

Thanking you,

Yours faithfully,  
For **RR MetalMakers India Limited**,

**Harshika Kothari**  
Company Secretary & Compliance Officer  
Membership No.: A61964

Encl.: As above

*GSTIN No.: 27AACCS1022K1ZL CIN No.: L51901MH1995PLC331822*

*Registered Office : B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka,  
Salt Pan Road, Wadala (E), Mumbai - 400 037, Maharashtra.*

*Corporate Office : 2<sup>nd</sup> Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.*

*Ph.: 022-6192 5555 / 56 • Email: info@rrmetalmakers.com • Website : www.rrmetalmakers.com*

**Limited Review Report on the Unaudited Financial Results of RR Metalmakers India Limited for the quarter ended 30<sup>th</sup> September, 2024 and year to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to**

**The Board of Directors of RR Metalmakers India Limited**

1. We have reviewed the accompanying Statement of **unaudited financial results of RR Metalmakers India Limited** (the 'Company') for the quarter ended September 30, 2024 and year to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.A.Chavan & Co.**

**Chartered Accountants**

Firm Registration No.: 115164W



**CA Romit M. Chavan**

Partner

Membership Number: 171005

Thane, 14.11.2024



UDIN: 24171005BKFMRY2680

Certificate No.: MAC/2024-25/204

Sr. No.	Particulars	Quarter Ended			Half Year Ended		₹ in Lakhs
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>						
i	Revenue from Operations	1,103.59	2,837.77	1,140.22	3,941.36	6,114.32	9,638.93
ii	Other Incomes	14.43	11.57	12.75	26.00	21.04	41.44
	<b>Total Revenue</b>	<b>1,118.02</b>	<b>2,849.34</b>	<b>1,152.97</b>	<b>3,967.36</b>	<b>6,135.36</b>	<b>9,680.37</b>
<b>2</b>	<b>Expenses</b>						
i	Cost of Materials consumed	68.45	130.17	-	198.62	-	410.57
ii	Purchase of stock in trade and direct expenses	299.50	2,085.54	981.47	2,385.04	5,669.79	8,693.54
iii	Changes in inventories of Finished Goods	635.47	444.49	8.77	1,079.96	89.47	(165.01)
iv	Employees benefit expenses	7.44	5.48	8.09	12.92	15.91	36.12
v	Finance Costs	67.38	112.75	101.69	180.13	246.55	439.09
vi	Depreciation and amortisation expenses	4.06	10.22	7.44	14.28	17.37	34.34
vii	Other expenses	8.25	10.18	16.19	18.43	22.31	69.94
<b>2</b>	<b>Total Expenses</b>	<b>1,090.55</b>	<b>2,798.83</b>	<b>1,123.65</b>	<b>3,889.38</b>	<b>6,061.40</b>	<b>9,518.58</b>
<b>3</b>	<b>Profit/(loss) before exceptional items &amp; tax from continuing operations (1-2)</b>	<b>27.47</b>	<b>50.51</b>	<b>29.32</b>	<b>77.98</b>	<b>73.96</b>	<b>161.79</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) before tax from continuing operations (3 - 4)</b>	<b>27.47</b>	<b>50.51</b>	<b>29.32</b>	<b>77.98</b>	<b>73.96</b>	<b>161.79</b>
<b>6</b>	<b>Tax (Expense) /Saving</b>						
(a)	Current Tax	(6.13)	(13.13)	-	(19.26)	(21.02)	(40.07)
(b)	Deferred Tax	(0.10)	0.71	(0.01)	0.61	(2.55)	(16.60)
<b>6</b>	<b>Total Tax (Expense) /Saving</b>	<b>(6.23)</b>	<b>(12.42)</b>	<b>(0.01)</b>	<b>(18.65)</b>	<b>(23.57)</b>	<b>(56.67)</b>
<b>7</b>	<b>Profit/(loss) After Tax for the period (5 + 6)</b>	<b>21.24</b>	<b>38.09</b>	<b>29.31</b>	<b>59.33</b>	<b>50.39</b>	<b>105.12</b>
<b>8</b>	<b>Other Comprehensive Incomes</b>						
	Gain/(Losses) on Remeasurements of the Defined Benefit Plans	-	-	-	-	-	(0.58)
	Income tax relating to items that will not be reclassified to PNL	-	-	-	-	-	0.25
	<b>Total Comprehensive Income</b>	-	-	-	-	-	<b>(0.34)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>21.24</b>	<b>38.09</b>	<b>29.31</b>	<b>59.33</b>	<b>50.39</b>	<b>104.79</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value of ₹ 10 each)</b>	<b>900.88</b>	<b>900.88</b>	<b>900.88</b>	<b>900.88</b>	<b>900.88</b>	<b>900.88</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserve</b>	-	-	-	-	-	<b>(229.45)</b>
<b>12</b>	<b>Earnings per equity share (EPS) (Face value of ₹ 10/- each)</b>						
	Basic (₹) *	0.24	0.42	0.33	0.66	0.56	1.17
	Diluted (₹) *	0.24	0.42	0.33	0.66	0.56	1.17
	* Not annualised for the interim periods						

There were no discontinued operation(s) during the periods presented

**Notes :**

- The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14/11/2024
- Other Income comprises mainly of income from interest received.
- This Result is being filed under the authorisation of Interim Resolution Professional (IRP)
- The figures of the previous periods have been rearranged/reclassified wherever necessary to confirm to current period/year's classification.

Mumbai, 14/11/2024



By order of the Board of Directors

Mr. Virat Shah  
Chairman, DIN-00764118



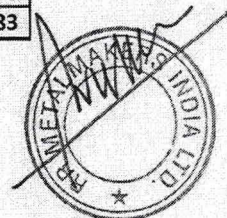
RR METALMAKERS INDIA LIMITED  
Statement of Assets and Liabilities as at September 30, 2024

Unaudited  
₹ in Lakhs

Audited  
₹ in Lakhs

Sr. No.	Particulars	30-Sep-2024	31-Mar-2024
I	<b>ASSETS</b>		
1.	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	315.47	329.73
(b)	Intangible Assets	12.56	12.57
(c)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade Receivables	1,394.15	85.15
(iii)	Loans	-	-
(iv)	Other Financial Assets	7.09	280.01
(d)	Deferred Tax Assets (net)	145.86	145.25
(e)	Other Non-current Assets	-	4.91
	<b>Total Non-current Assets</b>	<b>1,875.13</b>	<b>857.61</b>
2.	<b>Current assets</b>		
(a)	Inventories	1,081.26	2,161.20
(b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade Receivables	809.69	1,155.90
(iii)	Cash and Cash Equivalents	19.25	5.96
(iv)	Bank Balances other than above	576.18	417.18
(v)	Loans	22.97	1.36
(c)	Current tax Assets (net)	1.77	21.59
(d)	Other Current Assets	110.10	238.03
	<b>Total Current Assets</b>	<b>2,621.22</b>	<b>4,001.22</b>
	<b>Non-Current Assets Classified as Held for Sale</b>	<b>-</b>	<b>-</b>
	<b>TOTAL ASSETS</b>	<b>4,496.36</b>	<b>4,858.83</b>
II	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Equity</b>		
(a)	Equity Share Capital	900.88	900.88
(b)	Other Equity	-81.02	-140.35
	<b>Total Equity</b>	<b>819.86</b>	<b>760.53</b>
2.	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	321.29	391.58
(ii)	Trade Payable	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions	-	3.91
(c)	Deferred Tax Liabilities (net)	-	-
(d)	Other Non-current liabilities	-	-
	<b>Total Non-current Liabilities (A)</b>	<b>321.29</b>	<b>395.49</b>
3.	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	649.51	1,312.26
(ii)	Trade Payables	-	-
	- of micro and small enterprises	-	7.45
	- other than micro and small enterprises	2,637.29	2,336.58
(iii)	Other financial liabilities	-	-
(b)	Provisions	-	3.69
(c)	Current Tax Liabilities (net)	-	19.00
(d)	Other Current Liabilities	68.39	23.83
	<b>Total Current Liabilities (B)</b>	<b>3,355.19</b>	<b>3,702.81</b>
	<b>Total Liabilities (A+B)</b>	<b>3,676.48</b>	<b>4,098.30</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,496.36</b>	<b>4,858.83</b>

*(Handwritten Signature)*

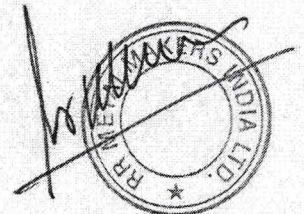


RR METALMAKERS INDIA LIMITED

Statement of Cash flow for the half year ended September 30, 2024

Sr No	Particulars	Unaudited	Audited
		₹ in Lakhs	₹ in Lakhs
		30-Sep-2024	31-Mar-2024
<b>A</b>	<b>Cash flow from operating activities</b>		
	Net Profit/(Loss) as Per Profit & Loss Account before tax	77.98	161.79
	<b>Non-cash adjustments</b>	-	
	Depreciation / amortization on continuing operation	14.28	34.34
	Provision for gratuity based on actuarial valuation	-	1.31
	Unrealized foreign exchange Loss/ (Gains)	-	-
	Gains on disposal of assets	-	(0.14)
	Irrecoverable Debt Written off/Written back	(3.15)	-
	Interest and finance expenses	180.13	439.09
	Interest & Other incomes	(22.85)	(41.30)
	<b>Operating Profit before Working Capital changes</b>	<b>246.38</b>	<b>595.09</b>
	<b>Movements in working capital :</b>		
	(Increase)/Decrease in Inventories	1,079.96	(165.01)
	(Increase)/Decrease in Trade Receivables	(959.64)	(518.96)
	(Increase)/Decrease in Other Financial Assets	272.92	(68.99)
	(Increase)/Decrease in Other Current Assets	111.23	(133.70)
	Increase/(Decrease) in Provisions	(7.60)	(0.37)
	Increase/(Decrease) in Trade Payables	293.25	942.66
	Increase/(Decrease) in Other Current Liabilities	44.56	7.98
	<b>Cash generated from/ (used in) operations</b>	<b>1,081.05</b>	<b>658.70</b>
	Less : Income Taxes Paid	(18.44)	(10.08)
	<b>Net cash flow from/ (used in) operating activities - (A)</b>	<b>1,062.61</b>	<b>648.62</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	(Investment in) PPEs / Excess Depreciation Wback	-	0.24
	Proceeds from Sales of PPEs	-	3.16
	Long term loans & advances receipts/ (granted)	-	-
	Maturity/(Outlays) of Investments	(159.01)	-
	Rent Receipts	-	6.01
	Interest Receipts	22.85	35.29
	<b>Net cash flow from/ (used in) investing activities - (B)</b>	<b>-136.15</b>	<b>44.70</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from Issue of shares at premium	-	-
	Proceeds/(Repayment) of Borrowings	(733.04)	(452.49)
	Interest and finance Expenses Paid	(180.13)	(439.09)
	<b>Net cash flow from/ (used in) financing activities - (C)</b>	<b>(913.17)</b>	<b>(891.58)</b>
	<b>Net Increase in Cash and cash equivalents</b>	<b>13.29</b>	<b>(198.24)</b>
	Cash and cash equivalents at the beginning of the year	5.96	204.20
	<b>Cash and cash equivalents at the end of the year</b>	<b>19.25</b>	<b>5.96</b>
	<b>Components of Cash and cash equivalents</b>		
	Cash on Hand	16.57	4.18
	With banks on current account	2.68	1.78
	With banks on Term Deposits for 3 months	-	-
	<b>Total Cash and cash equivalents</b>	<b>19.25</b>	<b>5.96</b>

*(Signature)*



RR METALMAKERS INDIA LIMITED

CIN: L51901MH1995PLC331822

Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai- 400037, Maharashtra.

Tel No. 022-61925555/56, Email: info@rrmetalmakers.com, Website: www.rrmetalmakers.com

Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003.

Segmentwise Unaudited Revenue, Results, Assets And Liabilities For The Quarter and Half Year ended September 30, 2024

₹ in Lakhs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	Trading - Steel & Iron Ore	1,280.52	2,745.04	1,103.60	4,025.56	5,972.72	9,859.18
	Manufacturing - Steel	57.07	92.73	36.63	149.80	141.61	277.73
	<b>Total Sales</b>	<b>1,337.59</b>	<b>2,837.77</b>	<b>1,140.22</b>	<b>4,175.36</b>	<b>6,114.32</b>	<b>10,136.91</b>
	Less: Inter Segment Revenue	(234.00)	-	-	(234.00)	-	(497.98)
	Other operating Income	-	-	-	-	-	-
	<b>Total Segment Revenue from Operations</b>	<b>1,103.59</b>	<b>2,837.77</b>	<b>1,140.22</b>	<b>3,941.36</b>	<b>6,114.32</b>	<b>9,638.93</b>
<b>2</b>	<b>Segment Results</b>						
	Steel and Iron ore-Trading	102.19	204.93	173.43	307.12	404.12	710.46
	Steel Manufacturing	(21.77)	(53.24)	(42.43)	(75.01)	(83.62)	(151.03)
	<b>Profit before interest and tax</b>	<b>80.42</b>	<b>151.69</b>	<b>131.01</b>	<b>232.11</b>	<b>320.51</b>	<b>559.44</b>
	Less: Interest/Finance Cost -Trading	(64.46)	(109.82)	(101.69)	(174.28)	(246.55)	(425.59)
	Less: Interest/Finance Cost -Manufacturing	(2.92)	(2.93)	-	(5.85)	-	(13.49)
	Add : Other unallocable income net of unallocable Expenditure.	14.43	11.57	-	26.00	-	41.44
	Add: Exceptional Items	-	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>27.47</b>	<b>50.51</b>	<b>29.32</b>	<b>77.98</b>	<b>73.96</b>	<b>161.79</b>
<b>3</b>	<b>Segment Assets</b>						
	Steel and Iron ore-Trading	6,215.49	2,704.92	3,750.51	6,215.49	3,750.51	5,695.40
	Steel Manufacturing	477.05	426.11	437.01	477.05	437.01	533.07
	Unallocated / Inter Segment	(2,196.20)	(21.35)	(619.14)	(2,196.20)	(619.14)	(1,369.65)
	<b>Total Assets</b>	<b>4,496.34</b>	<b>3,109.68</b>	<b>3,568.38</b>	<b>4,496.34</b>	<b>3,568.38</b>	<b>4,858.84</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Steel and Iron ore-Trading	4,913.94	2,238.63	2,695.83	4,913.94	2,695.83	4,512.81
	Steel Manufacturing	958.74	98.64	785.30	958.74	785.30	955.12
	Unallocated / Inter Segment	(2,196.20)	(21.35)	(619.14)	(2,196.20)	(619.14)	(1,369.63)
	<b>Total Liabilities</b>	<b>3,676.48</b>	<b>2,315.92</b>	<b>2,861.99</b>	<b>3,676.48</b>	<b>2,861.99</b>	<b>4,098.31</b>
<b>5</b>	<b>Capital Employed = Segment assets - Segments liabilities</b>	<b>819.86</b>	<b>793.76</b>	<b>706.38</b>	<b>819.86</b>	<b>706.38</b>	<b>760.53</b>

The figures of the previous periods have been rearranged/reclassified wherever necessary to confirm to current period/year's classification.



Mumbai, 14/11/2024



By order of the Board of Directors

Mr. Virat Shah  
Chairman, DIN-00764118