

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,  
CTM-Ramol Road, Ramol Ahmedabad- 382 449. Mob.: 9067295280  
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CIN: L27310GJ1960PLC000998 GSTN: 24AAACP9154D1ZM



**Palco Metals Limited**

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**15<sup>th</sup> February 2025**

To  
The General Manager  
**BSE Limited**  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**BSE Scrip Code: 539121 ISIN: INE239L01013**

**Sub: Integrated Filing (Financial) for the Quarter and Nine Months ended December 31, 2024.**

With reference to the captioned subject, Please find attached herewith the Integrated Filing (Financial) of Patels Airtemp (India) Limited (Company) for the Quarter and Nine Months ended on December 31st, 2024. The same is also being made available on the website of the company at [www.palcometals.com](http://www.palcometals.com) and BSE Ltd. Website ie. [www.bseindia.com](http://www.bseindia.com).

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFDPoDZ/CLR/P/2024/L85 dated December 31, 2024, read with Circular No.20250102-4 dated January 2, 2025 issued by BSE Limited.

**For and on behalf of the Board of Directors of Palco Metals Limited**

**Mukesh Tiwari**  
**M. No 45237**  
**Company Secretary & Compliance Officer**

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## Palco Metals Limited

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED ON 31 DEC, 2024							
Sr.	Particulars	Standalone					
		Quarter Ended			Nine month Ended		Year Ended
		31-12-2024 (Unaudited)	30-09-2023 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
I	<b>Revenue From Operation</b>						
(a)	Net Sales / Income From Operation	-	-	-	-	28.09	
(b)	Other Operation Income	4.22	0.00	-	0.61	2.34	
	<b>Total Income From Operating Income</b>	<b>4.22</b>	<b>0.00</b>	<b>-</b>	<b>0.61</b>	<b>30.43</b>	
II	Other Income	-	-	-	-	-	
III	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	
IV	Net Gain on Reclassification of Financial Assets	-	-	-	-	-	
V	<b>Total Income (I+II+III+IV)</b>	<b>4.22</b>	<b>-</b>	<b>-</b>	<b>0.61</b>	<b>30.43</b>	
VI	<b>Expenditure</b>						
(a)	Cost of Material Consumed	-	-	-	-	-	
(b)	Purchase of Stock in Trade	-	-	-	-	-	
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogress	-	-	-	-	-	
(d)	Employees Benefits Expenses	1.03	0.81	0.67	2.58	3.48	
(e)	Excise duty/GST Recovered on sales	-	-	-	-	-	
(f)	Finance Cost	-	4.61	-	5.12	10.11	
(g)	Depreciation & Amortisation Expenses	-	-	-	-	-	
(h)	Others Expenses	1.12	1.04	7.35	6.16	6.86	
	<b>Total Expenses (VI)</b>	<b>2.15</b>	<b>6.46</b>	<b>8.02</b>	<b>13.86</b>	<b>20.45</b>	
VII	<b>Profit/(Loss) Before Exceptional Items (V-VI)</b>	<b>2.07</b>	<b>-6.46</b>	<b>-8.02</b>	<b>-13.25</b>	<b>9.98</b>	
VIII	Exceptional Items	-	-	-	-	-	
IX	<b>Profit / (Loss) Before Tax (VII+VIII)</b>	<b>2.07</b>	<b>-6.46</b>	<b>-8.02</b>	<b>-13.25</b>	<b>9.98</b>	
X	<b>Tax Expenses</b>						
(a)	Current Tax	-	-	-	-	1.00	
(b)	Deffered Tax	-	-	-	-	-	
(c)	Prior Period Tax Adjustment	1.62	-	-	1.62	6.18	
XI	<b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>	<b>0.45</b>	<b>-6.46</b>	<b>-8.02</b>	<b>-14.87</b>	<b>2.80</b>	
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	
XIV	<b>Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
XV	<b>Profit / (Loss) For The Period (XI+XIV)</b>	<b>0.45</b>	<b>-6.46</b>	<b>-8.02</b>	<b>-14.87</b>	<b>2.80</b>	
XVI	<b>Other Comprehensive Income</b>						
(a)	(i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	
(b)	(i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	
	(ii) Defined Benefit recognised in comprehensive income	-	-	-	-	-	
XVII	<b>Total Comprehensive Income For The Period (XV+XVI)</b>	<b>0.45</b>	<b>-6.46</b>	<b>-8.02</b>	<b>-14.87</b>	<b>2.80</b>	
	Paid up Equity Share Capital ( Face value Rs. 10/-)	400.00	400.00	400.00	400.00	400.00	
XVIII	<b>Earning Per Share (EPS) For Continuing Operation</b>						
(a)	<b>Basic</b>	<b>0.01</b>	<b>-0.16</b>	<b>-0.20</b>	<b>-0.37</b>	<b>0.07</b>	
(b)	<b>Diluted</b>	<b>0.01</b>	<b>-0.16</b>	<b>-0.20</b>	<b>-0.37</b>	<b>0.07</b>	

**Notes:**

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th Feb' 2025. The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 has been placed before the board of directors.

For, PALCO METALS LIMITED

  
Kirankumar Agrawal  
Managing Director  
DIN : 00395934

Date : 14/02/2025  
Place : Ahmedabad



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**Palco Metals Limited**

STATEMENT OF CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED ON 31 DEC, 2024							
Sr.	Particulars	Consolidated					Consolidated
		Quarter Ended			Nine month Ended		Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
I	<b>Revenue From Operation</b>						
(a)	Net Sales / Income From Operation	6,216.59	5,290.09	5,288.44	17,486.98	13,335.46	19,407.71
(b)	Other Operation Income	25.75	29.74	-	33.57	6.49	37.47
	<b>Total Income From Operating Income</b>	<b>6,190.84</b>	<b>5,319.83</b>	<b>5,288.44</b>	<b>17,520.55</b>	<b>13,341.95</b>	<b>19,445.18</b>
II	Other Income						
III	Net Gain on Derecognition of Financial Assets at Amortized Cost						
IV	Net Gain on Reclassification of Financial Assets						
V	<b>Total Income (I+II+III+IV)</b>	<b>6,190.84</b>	<b>5,319.83</b>	<b>5,288.44</b>	<b>17,520.55</b>	<b>13,341.95</b>	<b>19,445.18</b>
VI	<b>Expenditure</b>						
(a)	Cost of Material Consumed	5,712.54	5,052.95	5,041.67	16,226.42	12,936.69	18,245.13
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress	134.24	123.22	14.25	56.83	275.11	-26.96
(d)	Employees Benefits Expenses	59.42	68.17	53.52	183.94	161.64	231.99
(f)	Finance Cost	3.60	67.15	43.26	168.45	94.87	224.94
(g)	Depreciation & Amortisation Expenses	23.54	51.77	35.20	99.82	86.36	108.83
(h)	Others Expenses	55.88	50.22	72.20	162.12	177.67	241.89
	<b>Total Expenses (VI)</b>	<b>5,989.22</b>	<b>5,167.04</b>	<b>5,260.10</b>	<b>16,783.92</b>	<b>13,182.12</b>	<b>19,025.82</b>
VII	<b>Profit/(Loss) Before Exceptional Items (V-VI)</b>	<b>201.62</b>	<b>152.79</b>	<b>28.34</b>	<b>736.63</b>	<b>159.83</b>	<b>419.36</b>
VIII	Exceptional Items	-	-	343.58	-	157.16	155.73
IX	<b>Profit / (Loss) Before Tax (VII+VIII)</b>	<b>201.62</b>	<b>152.79</b>	<b>371.92</b>	<b>736.63</b>	<b>316.99</b>	<b>575.09</b>
X	<b>Tax Expenses</b>						
(a)	Current Tax	75.00	-	-	75.00	-	92.00
	Prior Period Tax Adjustment	-	1.81	-	-	-	7.57
(b)	Deferred Tax	-	-	-	-	-	27.83
XI	<b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>	<b>126.62</b>	<b>154.60</b>	<b>371.92</b>	<b>661.63</b>	<b>316.99</b>	<b>503.35</b>
XII	Profit / (Loss) For The Period From Discontinuing Operation						
XIII	Tax Expenses of Discontinued Operations						
XIV	<b>Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)</b>						
XV	<b>Profit / (Loss) For The Period (XI+XIV)</b>	<b>126.62</b>	<b>154.60</b>	<b>371.92</b>	<b>661.63</b>	<b>316.99</b>	<b>503.35</b>
XVI	<b>Other Comprehensive Income</b>						
(a)	(i) Items That Will Not be Reclassified to Profit or Loss						
	(ii) Income Tax Relating to Items That Will Not be Reclassified to Profit or Loss						
(b)	(i) Items That Will be Reclassified to Profit or Loss						
	(ii) Income Tax Relating to Items That Will be Reclassified to Profit or Loss						
	(ii) Defined Benefit recognised in comprehensive income						
XVII	<b>Total Comprehensive Income For The Period (XV+XVI)</b>	<b>126.62</b>	<b>154.60</b>	<b>371.92</b>	<b>661.63</b>	<b>316.99</b>	<b>503.35</b>
	Paid up Equity Share Capital ( Face value Rs. 10/-)	400.00	400.00	400.00	400.00	400.00	400.00
XVIII	<b>Earning Per Share (EPS) For Continuing Operation</b>						
(a)	Basic	3.17	3.87	9.30	16.54	7.92	12.58
(b)	Diluted	3.17	3.87	9.30	16.54	7.92	12.58

**Notes:**

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th Feb' 2025. The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 has been placed before the board of directors.

Date : 14/02/2025  
Place : Ahmedabad

For, PALCO METALS LIMITED

  
Kirankumar Agrawal  
Managing Director  
DIN : 00395934





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Result for (the Quarter and half year ended on **31<sup>st</sup> December, 2024** of **Palco Metals Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
**Palco Metals Limited**

1. We have reviewed the Accompanying Statement of Unaudited Standalone Financial Result of **Palco Metals Limited** ("The Company") for quarter ended **31<sup>st</sup> December, 2024** and year to date from **1<sup>st</sup> October, 2024 to 31<sup>st</sup> December, 2024**. ("The Statement"). attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9<sup>th</sup> July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is  
**25112900BMITAW4700**

For, KPSJ & Associates LLP  
Chartered Accountants  
FRN 124845W/W100209

SHRIRAM  
RAMRATAN  
LADDHA

Shriram Ramratan Laddha  
Partner  
Membership No: 112900

Digitally signed by SHRIRAM RAMRATAN LADDHA  
DN: cn=SHRIRAM RAMRATAN LADDHA, o=KPSJ & ASSOCIATES LLP, ou=KPSJ & ASSOCIATES LLP, email=SHRIRAM@KPSJ.COM, c=IN  
c=IN, o=KPSJ & ASSOCIATES LLP, ou=KPSJ & ASSOCIATES LLP, email=SHRIRAM@KPSJ.COM, c=IN  
Date: 2023.02.14 18:57:56 +05'30'

Place: Ahmedabad  
Date: 14/02/2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Result for (the Quarter and Half year ended on **31<sup>st</sup> December, 2024** of **Palco Metals Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
**Palco Metals Limited**

1. We have reviewed the Accompanying Statement of Unaudited Consolidated Financial Result of **Palco Metals Limited** ("The Parent Company") and its subsidiary (Palco Recycle industries Limited, together referred to as "The Group") for quarter ended **31<sup>st</sup> December, 2024** and year to date from **1<sup>st</sup> October, 2024 to 31<sup>st</sup> December, 2024** ("The Statement) attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9<sup>th</sup> July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an



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CIN: L27310GJ1960PLC000998 GSTN: 24AAACP9154D1ZM



Palco Metals Limited

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## **INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024**

A. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc.: **Not Applicable**

B. Format for disclosing outstanding default on Loans and Debt Securities - **Not Applicable, No Default**

C. Format for disclosure of Related Party Transactions (Applicable only for Half-Yearly Filings i.e., 2nd and 4th Quarter) - **Not Applicable**

D. Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) Submitted Along With Annual Audited Financial Results (Standalone) (Applicable only for Annual Filing i.e., 4th Quarter) - **Not Applicable**