



JAI BALAJI INDUSTRIES LIMITED

Ref :JBIL/SE/2024-25
Date : 11th February, 2025

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's ScripCode: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir,

Sub: **Outcome of Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the company at its meeting held on Tuesday, 11th February, 2025 commenced at 12:30 P.M. and concluded at 4:00 P.M., have inter alia amongst other items of Agenda, approved the Standalone and Consolidated Unaudited Financial Results of the Company for the third quarter ended 31st December, 2024, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are enclosing herewith the following:

1. The Un-audited Financial Results for the third quarter ended 31st December, 2024.
2. The Limited Review Report for the third quarter ended 31st December, 2024, issued by M/s. Das & Prasad, Chartered Accountants (Statutory Auditor of the Company).

This is for your information and record.

Thanking you.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
COMPANY SECRETARY

Encl: as above

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

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E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in crores)

Sl.No.	Particulars	Standalone					Year ended 31.03.2024 (Audited)
		Quarter Ended		Nine Months Ended			
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1	Income from Operations						
	a) Revenue from Operations	1,486.39	1,556.57	1,538.99	4,761.27	4,568.18	6,413.78
	b) Other Income	17.51	21.95	23.44	48.96	58.85	215.09
	Total Income from Operation (1a to 1b)	1,503.90	1,578.52	1,562.43	4,810.23	4,627.04	6,628.87
2	Expenses						
	a) Cost of materials consumed	1,049.05	1,002.20	1,036.36	3,105.56	3,015.81	4,169.16
	b) Purchases of stock-in-trade	0.09	1.18	1.37	3.39	10.64	13.41
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(95.10)	(16.30)	(62.12)	(120.34)	(71.96)	(38.95)
	d) Employee benefits expense	44.77	41.81	41.83	128.49	119.11	154.28
	e) Finance Cost	14.86	14.95	15.00	45.58	54.91	72.52
	f) Depreciation and amortisation expense	22.93	22.45	20.64	67.61	62.82	85.62
	g) Other Expenses	297.68	299.49	274.74	910.29	829.12	1,209.62
	Total expenses (2a to 2g)	1,334.28	1,365.78	1,327.82	4,140.58	4,020.45	5,665.66
3	Profit / (Loss) before exceptional items and Tax(1-2)	169.62	212.74	234.60	669.65	606.59	963.21
4	Exceptional Item	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	169.62	212.74	234.60	669.65	606.59	963.21
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax charge / (credit)	49.20	59.58	-	187.25	-	83.65
	Total	49.20	59.58	-	187.25	-	83.65
7	Net Profit/ (Loss) after tax (5-6)	120.42	153.16	234.60	482.40	606.59	879.56
8	Other Comprehensive Income	-	-	-	-	-	(0.81)
9	Total Comprehensive Income (7+8)	120.42	153.16	234.60	482.40	606.59	878.75
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- per share)	182.45	182.45	160.45	182.45	160.45	163.65
11	Other equity	-	-	-	-	-	1,340.47
12	Earnings per Equity Share						
	-Basic (not annualised) (₹)	1.32	1.68	2.94	5.42	7.77	11.16
	-Diluted (not annualised) (₹)	1.32	1.68	2.64	5.35	6.81	9.96



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

(₹ in crores)

Sl.No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year ended 31.03.2024 (Audited)
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1	Income from Operations						
	a) Revenue from Operations	1,486.39	1,556.57	1,538.99	4,761.27	4,568.18	6,413.78
	b) Other Income	17.51	21.95	23.44	48.96	58.85	215.09
	Total Income from Operation (1a to 1b)	1,503.90	1,578.52	1,562.43	4,810.23	4,627.04	6,628.87
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	a) Cost of materials consumed	1,049.05	1,002.20	1,036.36	3,105.56	3,015.81	4,169.16
	b) Purchases of stock-in-trade	0.09	1.18	1.37	3.39	10.64	13.41
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(95.10)	(16.30)	(62.12)	(120.34)	(71.96)	(38.95)
	d) Employee benefits expense	44.77	41.81	41.83	128.49	119.11	154.28
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5	Profit/ (Loss) before tax (3-4)	169.62	212.74	234.60	669.65	606.59	963.21
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax charge / (credit)	49.20	59.58	-	187.25	-	83.65
	Total	49.20	59.58	-	187.25	-	83.65
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10	Paid-up Equity Share Capital (Face Value of ₹ 2/- per share)	182.45	182.45	160.45	182.45	160.45	163.65
11	Other equity	-	-	-	-	-	1,340.47
12	Earnings per Equity Share						
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JAI BALAJI INDUSTRIES LIMITED

Notes:

- 1 The results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meetings held on 11th February, 2025. The auditors have carried out a limited review on the unaudited financial results and issued an unmodified report thereon.
- 2 As on 31st December, 2024, the Company has a Subsidiary Company namely Kesarisuta Industries Uganda Limited and two Joint Venture Companies namely Rohne Coal Company Private Limited and Andal East Coal Company Private Limited (Under liquidation).

The above subsidiary company has not made any transaction from the date of its incorporation to the period covered under the financial result. Further, the financials of the above joint venture companies, which was entered by the Company for Coal Blocks are not consolidated since their financial statements are not available with us and the company has fully provided for the diminution in the value of investments. In view of the above, there are no changes in standalone and consolidated results.

- 3 Pursuant to the approval of the shareholders obtained through postal ballot on 19th December, 2024, each equity share of face value of Rs. 10/- (rupees ten only) each, fully paid-up, has been sub-divided into 5 (five) equity shares of face value of Rs 2/- (rupees two only) each, fully paid-up, ranking pari-passu in all respects from the record date i.e. 17th January, 2025.

The basic and diluted EPS for the prior periods of standalone and the consolidated financial statements have been restated considering the face value of Rs 2/- each in accordance with Ind AS 33 - "Earnings per Share".

- 4 The Company is mainly in the business of manufacturing steel products and hence has only one reportable operating segment as per Ind AS 108- Operating Segments.
- 5 Figures for the previous period/year have been re-grouped/re-arranged wherever necessary.

Place: Kolkata

Date : 11th February, 2025

Sanjiv Jajodia


Whole-time Director &
Chief Financial Officer

DIN: 00036339



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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Jai Balaji Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of **Jai Balaji Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Jai Balaji Industries Limited ("the Company"), for the quarter ended December 31st, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Management is responsible for preparation of statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the unaudited financial results, which states that pursuant to the approval of shareholders obtained through postal ballot on December 19, 2024, each fully paid-up equity share of ₹10 has been sub-divided into five fully paid-up equity shares of ₹2 each, ranking pari-passu in all respects from the record date, i.e., January 17, 2025. Our conclusion is not modified in respect of this matter.

For Das & Prasad
Chartered Accountants
FRN: 303054E



Sweta Shah
Partner

MRN: 067564

UDIN: 25067564BMUIHL4819

Place: Kolkata
Date: 11-02-2025



Das & Prasad

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Jai Balaji Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of Jai Balaji Industries Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Jai Balaji Industries Limited (the "Parent Company"), its joint ventures and its subsidiaries (the parent company and its joint ventures and subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2024 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Parent Company's Management is responsible for preparation of statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The statement includes the results of the entities mentioned below:

Sl. No.	Name of Entities	Country of Incorporation
A	Subsidiaries (Direct)	
1	Kesarisutra Industries Uganda Limited	Uganda

We did not review the interim financial information of one (1) subsidiary, Jai Balaji Industries Limited, included in the Statement, whose interim financial information shows nil for the quarter, as considered in the Statement.

6. As of December 31, 2024, the Company has a subsidiary, Kesarisuta Industries Uganda Limited, and two joint ventures, Rohne Coal Company Private Limited and Andal East Coal Company Private Limited (under liquidation). The subsidiary has not undertaken any transactions since its incorporation, and the financial statements of the joint ventures were not consolidated due to their non-availability. The Company has fully provided for the diminution in the value of these investments. As a result, there are no changes in the standalone and consolidated financial results.

Our conclusion on the statement is not modified in respect of above matters.

For Das & Prasad
Chartered Accountants
FRN: 303054E



Sweta Shah
Partner

MRN: 067564

UDIN: 25067564BMUIHK8934

Place: Kolkata
Date: 11-02-2025