



Date: 14th August, 2024

To,
BSE Ltd.
Department of Corporate Services,
Listing Compliance, Floor 25, P J Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 539469; Scrip ID: PANORAMA

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter and year ended 30th June, 2024.

Dear Sir(s),

With reference to compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) in the utilization of funds raised by the Company for the quarter ended 30th June, 2024 for the for the Preferential Issues of 3,76,000 Equity Convertible Warrants into Equity Shares at a price of 205.50/- each i.e. (75%).

We hereby confirm that,

a) There was no deviation in the utilization of proceeds of Preferential Issue of Equity shares and Convertible Warrants into Equity Shares from the objects as stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 24th January, 2024.

b) There has been no variation in the use of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 24th January, 2024.

You are requested to take this on your record and acknowledge receipt.

Thanking You,
Yours Faithfully

For Panorama Studios International Limited

Yatin Vilas Chaphekar
Company Secretary
ACS 72316

Annexure-A Statement of Deviation or Variation														
Name of listed entity		Panorama Studios International Ltd												
Mode of Fund Raising		<p>Preferential issue of 15,41,000 warrants to Non-promoters and Promoter and promoter group on board meeting dated 29.02.2024 upon receipt the warrant Application/subscription money @ 25% (Rs. 68.50/- per warrant subscription money) Out of which.</p> <p>3,76,000 Warrants convertible into Equity Shares during the quarter June, 2024. upon receipt of warrant conversion exercise amount i.e. 75% (Rs. 205.50/- per warrant) and conversion application by warrant holders:</p>												
Date of Raising Funds		<p>During the quarter June, 2024 the Company has allotted 3,76,000 Warrants convertible into equity shares at a price of Rs. 205.50/- i.e. (75%)</p> <p>Date of Allotment of Warrants into Equity Shares:</p> <table border="1"> <thead> <tr> <th>Date of Allotment</th> <th>Convertible Warrants into equity</th> <th>At price (75%)</th> <th>Consideration received</th> </tr> </thead> <tbody> <tr> <td>24.05.2024</td> <td>3,76,000</td> <td>205.50/-</td> <td>7,72,68,000/-</td> </tr> </tbody> </table>					Date of Allotment	Convertible Warrants into equity	At price (75%)	Consideration received	24.05.2024	3,76,000	205.50/-	7,72,68,000/-
Date of Allotment	Convertible Warrants into equity	At price (75%)	Consideration received											
24.05.2024	3,76,000	205.50/-	7,72,68,000/-											
Total Amount Raised on Conversion of warrants into equity shares		7,72,68,000/-												
Report filed for Quarter ended		30 th June, 2024												
Monitoring Agency		Not Applicable												
Monitoring Agency Name, if applicable		-												
Is there a Deviation / Variation in use of funds raised		No												
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA												
If Yes, Date of shareholder Approval		NA												
Explanation for the Deviation / Variation		NA												
Comments of the Audit Committee after review		NA												
Comments of the auditors, if any		NA												
Objects for which funds have been raised and where there has been a deviation, in the following table														
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any								



PANORAMA STUDIOS

<p>To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities either the same kind of business or other business, Investment in any company for creating group/associate companies, investment in any kind of Securities of any other company, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/ acquisition of companies as subsidiary for further expansion and diversification of the Business model, purchase any kind of property (Office premises/Factory/Godown/Land, etc.) for the company, Inter body corporate loans in the requirements of business, utilization for working capital, and other general corporate purposes] by way of fresh issue for cash and / or for consideration other than cash (including share swap).</p>	<p>Not Applicable</p>	<p>3,76,000 (Conversion of warrant into equity)</p>	<p>Not Applicable</p>	<p>Rs. 7,72,68,000/- Utilized till 30th June, 2024.</p>	<p>Nil</p>	<p>NA</p>
<p>General Corporate Purposes</p>						
<p>Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of the contract referred to in the fund-raising document i. e. prospectus, letter of offer, etc.</p>						

For Panorama Studios International Limited

Yatin Vilas Chaphekar
Company Secretary
ACS 72316