

4th November, 2024

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

**Sub: Press Release – Un-audited Financial Results of the company for the
2nd Quarter and half year ended 30th September, 2024.**

Ref: BSE Scrip Code:532390; NSE Scrip Code:TAJGVK.


Please find enclosed the Press Release / Media Release of Un-audited
Financial Results for the 2nd Quarter and half year ended 30th September,
2024 of the Company.

We would be obliged if you could take the above on record.

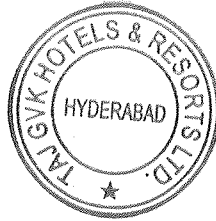
Thanking you, we remain

Yours faithfully

For TAJ GVK HOTELS & RESORTS LIMITED



**J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.No.FCS-4460**



Encl: a/a

TAJ GVK HOTELS & RESORTS LTD ANNOUNCES Q2 & H1 FY 2024-25 FINANCIAL RESULTS

HYDERABAD, NOVEMBER 4, 2024: TAJ GVK Hotels & Resorts Ltd reported its results for the second quarter and half year ending September 30, 2024.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING SEPTEMBER 30, 2024

FINANCIAL YEAR	REVENUE	EBITDA	PROFIT AFTER TAX
Q2 FY 24/25	₹ 107.37 Cr.	₹ 31.67 Cr.	₹ 19.65 Cr
Q2 FY 23/24	₹ 90.46 Cr.	₹ 22.66 Cr.	₹ 11.13 Cr.

STANDALONE FINANCIAL RESULTS FOR THE HALF-YEAR ENDING SEPTEMBER 30, 2024

FINANCIAL YEAR	REVENUE	EBITDA	PROFIT AFTER TAX
H1 FY 24/25	₹ 202.07 Cr.	₹ 60.26 Cr.	₹ 32.36 Cr.
H1 FY 23/24	₹ 182.27 Cr.	₹ 49.05 Cr.	₹ 24.34 Cr.

Standalone Key Highlights:

Dr. GVK Reddy, Chairman TAJ GVK Hotels & Resorts Ltd said, “In Q2 FY25, TAJGVK has reported a revenue growth of **19%** with a strong EBITDA improvement of **39%** and reported revenue growth of 11% and EBITDA improvement of 23% in H1FY25. With the completion of renovation in Taj Deccan and given the demand buoyancy in the upcoming quarters, the second half of the fiscal is well poised for a double-digit revenue growth.”

A 253-key Taj hotel in Yelahanka, Bengaluru is under construction and is expected to open in the last quarter of FY 2026.

Consolidated Financial Results:

Green Woods Palaces & Resorts Private Limited – a JV company which operates Taj Santacruz, Mumbai, reported during Q2 FY25 revenue growth of 8% i.e. INR 52.66 Cr from INR 48.40 Crore and EBITDA of INR 20.93 Crore from INR 20.60 Crore and PAT of INR 9.35 Cr as against INR 6.37 Cr in the previous year.

The company reported for Q2 FY25, consolidated PAT of INR 24.23 Crore in Q2 FY25 as against previous year of INR 14.26 Crore.

The JV company reported in H1 FY25 revenue growth of 8% from INR 98.28 Cr to INR 105.70 Crore and EBITDA of growth to INR 42.13 Crore from INR 41.82 Crore and PAT of growth of 39% to INR 18.07 Cr as against last year of INR 13.01 Cr.

The company reported for H1FY25, consolidated PAT of INR 41.21 Crore as against last year of INR 30.72 Crore, registering a growth of 34% over previous year.

About TAJ GVK Hotels & Resorts Limited

TAJGVK has a portfolio of five hotels that includes Taj Krishna, Hyderabad, Taj Deccan, Hyderabad, Taj Club House Chennai, Taj Chandigarh and Vivanta Hyderabad, Begumpet. TAJ GVK Hotels & Resorts Limited is a Joint venture between the Bhupal Family, Hyderabad who owns 49.47% of the equity capital and The Indian Hotels Company Limited (IHCL) owns 25.52% equity capital of the company. It also co-owns Taj Santacruz, Mumbai through its JV company, Green Woods Palaces and Resorts Private Limited.