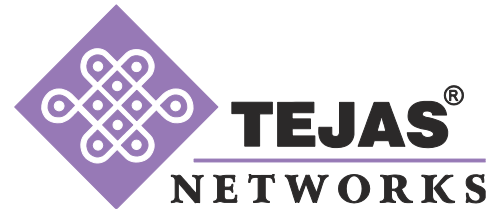


## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



**February 7, 2025**

The Secretary  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
**NSE Symbol: TEJASNET**

The Secretary  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001  
**BSE Scrip Code: 540595**

Dear Sir/Madam,

**Re: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Technology Collaboration Agreements with NEC Corporation, Japan**

In compliance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that Tejas Networks Limited (the "Tejas or Company") has signed Technology Collaboration Agreements with NEC Corporation, Japan today (i.e.) February 7, 2025.

In this connection, please find enclosed the disclosure as required under Regulation 30 and Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 – **Annexure A**

Kindly take the above information on record and acknowledge.

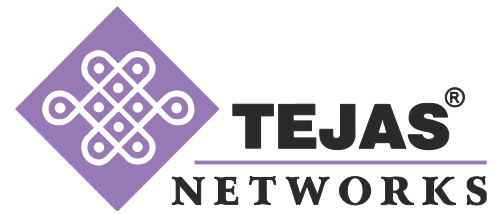
Yours sincerely  
**For Tejas Networks Limited**

**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**

Encl: as above

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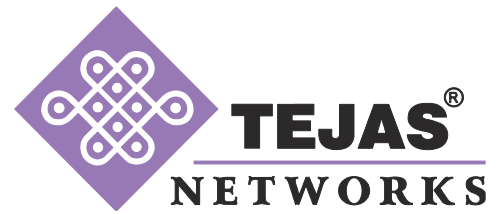
### Annexure A

#### a) Technology Collaboration Agreements with NEC Corporation, Japan

S. No	Particulars	Disclosure
1	Name of the entity with whom agreements /JV is signed	The Company has entered into Technology Collaboration Agreements with NEC Corporation, Japan ("NEC").
2	Area of agreements/JV	Collaboration for the development of advanced wireless technologies for the global telecom industry.
3	Domestic/international	International
4	Share exchange ratio / JV ratio	Not applicable
5	Scope of business operation of agreements /JV	Technology collaboration agreements for advanced RAN and core products
6	Details of consideration paid / received in agreements /JV;	<ul style="list-style-type: none"><li>• Approx. USD 60m (Approx. INR 525 Cr), payable over the next 1 year as per milestones.</li><li>• Opportunity to participate in NEC's go-to-market efforts.</li></ul>
7	Significant terms and conditions of agreements /JV in brief	The broad terms of the agreements are as under: <ul style="list-style-type: none"><li>• NEC and Tejas will collaborate, leverage their respective expertise in development of standards and advanced networking solutions for 5G and beyond.</li><li>• As part of this collaboration, NEC has agreed to license their field proven Massive MIMO Radio, and 4G/5G converged core technology to Tejas.</li><li>• Tejas and NEC also intend to harness the potential of advanced telecom technologies globally.</li></ul>
8	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable

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9	The size of the entity(ies)	Not applicable
10	The rationale and benefit expected.	<ul style="list-style-type: none"><li>• NEC has been designing and manufacturing wireless products for its customers in Japan and other parts of the world. Its Massive MIMO radio and core software have been deployed in multiple telecom operator networks for the past several years and are mature and field proven.</li><li>• Tejas has large scale deployment of its 4G/5G RAN products and has developed a wide portfolio of 5G products including single band, dual band, and massive MIMO Radio.</li><li>• The proposed collaboration for the advanced Massive MIMO and core technology will supplement Tejas' ongoing 5G development program and help accelerate our aspirations</li></ul>

**b) In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.**

Not applicable

**For Tejas Networks Limited**

**N R Ravikrishnan  
General Counsel and Chief Compliance Officer  
and Company Secretary**