

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

February 14, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

BSE Scrip Code: 504132

Sub: Intimation about signing of Manufacturing License Agreement

Ref : Disclosure of event/information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III of said Regulations, we wish to inform you that:

Permanent Magnets Limited (“the Company”) has signed a licensing agreement with REL Developments Limited (“REL”) United Kingdom (U.K), on February 14, 2025, to acquire from REL the know-how, technical information for manufacturing and selling “Latching Relays” within and outside India.

We are enclosing herewith the details for the above as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

Kindly take this on record.

FOR PERMANENT MAGNETS LIMITED

SHARAD TAPARIA
MANAGING DIRECTOR
DIN :00293739



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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Annexure A:

Name of the entity(ies) with whom agreement is signed	REL Developments Limited, U.K (“REL”)
Area of agreement	The Company has entered into a technical licensing agreement with REL on 14.02.2025
Domestic/international	Domestic as well as international
Share exchange ratio	Not applicable
Scope of business operation of agreement	As per the terms of the licensing agreement to manufacture Latching Relays.
Details of consideration paid / received in agreement	Company will pay a Royalty to REL for usage of REL’s Patents, other industrial and Intellectual Property Rights and Technical Information as per the terms and conditions mentioned in the Agreement.
Significant terms and conditions of agreement in brief	<ol style="list-style-type: none">1. Company will acquire from REL the know-how, Technical Information to manufacture and sell "Latching Relays" in India and Outside India.2. Company shall use REL’s Patents, other industrial and Intellectual Property Rights and Technical Information.3. REL shall transmit to the Company the Technical Information as and when required.
Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
size of the entity(ies)	Not applicable
Rationale and benefit expected	The agreement gives us the opportunity to expand our Product portfolio in the Metering and other applications.



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