



MEGH MAYUR INFRA LIMITED

(Formerly Known as Poddar Infrastructure Limited and Transoceanic Properties Limited)

Email Id: grievances@meghmayur.com Ph. No:02235501554 Web: www.meghmayurinfra.com

To
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400001
Company Code: 509003
Name of the Company: MEGH MAYUR INFRA LIMITED
(Formerly known as Poddar Infrastructure Limited and therebefore as Transoceanic Properties Limited)
E-Mail Id of the Company: grievances@meghmayur.com

29th May,2024

Dear Sir,

Sub: Outcome of Board Meeting pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. The Board of Directors of the Company at their meeting held today (29th May, 2024), which commenced at 11.30 a.m. and concluded at 06.15 p.m. have inter alia approved the following:
 - Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2024.
2. Accordingly, please find enclosed the following documents:
 - a. Audited Financial Results of the Company for the quarter and financial Year ended on 31st March, 2024 along with Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company.
 - b. Audited Statement of Assets and Liabilities of the Company for the financial Year ended on 31st March, 2024.
 - c. Declaration of Unmodified Opinion on Auditors Report.

This is for your information and record.

Thanking you,
Yours truly,

For MEGH MAYUR INFRA LIMITED



Divya Mutneja
Company Secretary and Compliance Officer
ACS52288
Encl: As above

Regd. Office: MHB-11/A-302, Sarvodaya Co- Operative Housing Society Limited,
Near Bhavishya Nidhi Building, Service Road, Khernagar, Bandra (E) Mumbai- 400051

CIN : L51900MH1981PLC025693

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF MEGH MAYUR INFRA LIMITED

Report on the Audit of the Financial Results

Opinion:

We have audited the accompanying Annual Financial Results of **MEGH MAYUR INFRA LIMITED** (the "Company"), for the quarter and year ended **March 31, 2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net loss and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion:

We conducted our audit of the Financial Results in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provision of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.



Surat

Tosniwal House, 2-367/368
Moto Dastur Mohalla, Rustampura,
Udhna Darwaja, Surat - 395002

Valsad

208-209, Centre Point,
Opp. Amit Hospital,
Halar Road, Valsad - 396001

Vapi

305, Orbit, Opp. 21st Century,
Mahavir Nagar, NH No. 4B,
Vapi - 396191

Guwahati

B3, Kuber Residency,
Bettola College Road,
Guwahati, Assam - 781029

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

Emphasis of Matter

We draw attention to the following matter-

- The Company has recognized its investment in equity shares of Padmini Technologies Limited at cost in its financial results as the management has not received the annual reports or response to any of its communication from Padmini Technologies Limited. This is not in compliance with Ind AS 109, Financial Instruments, which requires such investments to be measured at fair value through profit or loss (FVTPL) or fair value through other comprehensive income (FVOCI). Since the fair value is uncertain due to lack of proper audit evidence to be provided by a third party, the management is unable to show the impact in the Profit and loss Statement and we are thereby unable to comment upon the same.

Our opinion is not modified in respect of the above matter.

Management's Responsibility for the Financial Results:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Results that give a true and fair view of the financial position, financial performance, total comprehensive income, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act, read with rule 7 of companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rules 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by management.
- c. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- d. Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- e. Materiality is the magnitude of the misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter:

The annual Financial Results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

FOR H T K S & CO.
Chartered Accountants



CA. HARISHANKAR TOSNIWAL
(PARTNER)
M. NO.: 055043
FRN: 0111032W

PLACE: SURAT
DATE: 29/05/2024

UDIN : 24055043BKBG0H9321



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29th May,2024

To
BSE Limited
Corporate Relationship Department
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Mumbai – 400001

Company Code: 509003

Name of the Company: MEGH MAYUR INFRA LIMITED

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E-Mail Id of the Company: grievances@meghmayur.com

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

In compliance with the regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby state that the Statutory Auditors of the Company M/s. HTKS & Co., Chartered Accountants (FRN 0111032W) have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended March 31st, 2024.

You are requested to take same on your record

Thanking you,

Yours truly,

For MEGH MAYUR INFRA LIMITED



Divya Mutneja
Company Secretary and Compliance Officer
ACS52288

Encl: As above

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AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER & YEAR ENDED 31st MARCH, 2024						
PART I						
Sr. No.	Particulars	Three Months Ended			(Rs. in Lakhs)	
		31.03.2024	31.12.2023	31.03.2023	Year Ended	
		Audited	Unaudited	Audited	31.03.2024	31.03.2023
				Audited	Audited	
1	Income from operations					
	(a) Revenue from Operations	-	-	-		-
	(b) Other Income	-	-	-		-
	Total income from operations (net)	-	-	-		-
2	Expenses					
	(a) Cost of materials consumed	-	-	-		-
	(b) Purchase of stock-in-trade	-	-	-		-
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-		-
	(d) Employee benefit expenses	1.71	2.24	0.65	6.75	1.51
	(e) Finance Cost	-	-	-		-
	(f) Depreciation & amortization expenses	-	-	-		-
	(g) i} Other Expenses	1.76	1.13	1.90	5.39	5.26
	ii} Other Expenses - BSE Fees		-	-	3.25	3.54
	Total Expenses	3.47	3.37	2.55	15.39	10.31
3	Profit / (Loss) before exceptional & extraordinary items and tax	(3.47)	(3.37)	(2.55)	(15.39)	(10.31)
4	Exceptional Items	-	-	-		-
5	Profit / (Loss) before extraordinary items and tax	(3.47)	(3.37)	(2.55)	(15.39)	(10.31)
6	Extraordinary items	-	-	-		-
7	Profit / before Tax	(3.47)	(3.37)	(2.55)	(15.39)	(10.31)
8	Tax Expenses - Current Tax	-	-	-		-
	- Deferred Tax	-	-	-		-
9	Net Profit (+) / Loss (-) for the period	(3.47)	(3.37)	(2.55)	(15.39)	(10.31)
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	A (i) Items that will not be reclassified to profit or loss					
	or					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
		-	-	-		-
11	Total Comprehensive Income for the period	(3.47)	(3.37)	(2.55)	(15.39)	(10.31)
12	Details of equity share capital					
	Paid-up Equity Share Capital	630.00	630.00	630.00	630.00	630.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00

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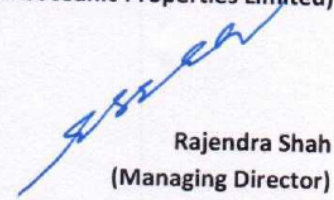
18	Reserve excluding Revaluation Reserves as per balance sheet of previous year								16.99
19	Debenture redemption reserve								-
20	Earning per share (EPS)								
	Basis earning (loss) per share from continuing and discontinuing operations	(0.06)	(0.05)	(0.04)	(0.24)				(0.16)
	Diluted earning (loss) per share from continuing and discontinuing operations	(0.06)	(0.05)	(0.04)	(0.24)				(0.16)

1. The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 29th May, 2024.
 2. The Financial results for the quarter and year ended 31st March, 2024 have been audited by the statutory Auditors of the Company in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th May, 2024. The statutory auditors of the company has issued an unmodified audit opinion on the financial results for the quarter and year ended 31st March, 2024.
 3. As the ultimate income tax liability will depend on results for the year ending on 31st March, 2024 the position with regard to provision for current and deferred tax will be determined at the end of the year.
 4. Previous year figures are regrouped/rearranged wherever necessary.
 5. The Company's shares are listed only on BSE Limited.
 6. There were no investor complaints pending at the beginning and at the end of the quarter.
 7. As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment " issued by the Institute of Chartered Accountants of India is not applicable.
 8. The accounting has been done as per applicable Ind AS- 109- Recognition and measurement of financial instrument and the same is discounted using discount rate of 8.07%.
- * There are some entries on account of application of Ind AS 109 -Recognition and measurement of financial instrument however the said amounts were rounded off to amounts in lakhs, and the same is reduced to zero due to rounding off.

FOR MEGH MAYUR INFRA LIMITED
(Formerly Known as Poddar Infrastructure Limited
and therebefore known as Transoceanic Properties Limited)

Place: Surat
Date: 29.05.2024




Rajendra Shah
(Managing Director)
DIN: 01765634

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Megh Mayur Infra Limited			
Balance sheet as at 31/03/2024			
			(Rs. in Lakhs)
Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
	ASSETS		
(1)	Non-current assets		
	a) Property, plant and equipment	-	-
	b) Capital work-in-progress	-	-
	c) Investment property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological assets other than bearer plants	-	-
	h) Financial assets		
	- Investments	0.31	0.31
	- Trade Receivables	-	-
	- Loans	0.01	0.01
	- Others (to be specified)		-
	i) Deferred tax assets (Net)		-
	j) Other non-current assets	758.00	758.00
(2)	Current assets		
	a) Inventories		-
	b) Financial assets		
	- Current investments		-
	- Trade and other receivables		-
	- Cash and cash equivalents	0.50	0.50
	- Bank balances other than cash and cash equivalents	2.15	4.05
	- Loans		-
	- Others		-
	c) Others (to be specified)		-
	d) Current tax assets(net)		-
	e) Other current assets	2.93	1.71
	TOTAL	763.90	764.58
	EQUITY AND LIABILITIES		

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	Equity		
	a) Equity Share Capital	630.00	630.00
	b) Other Equity	1.60	16.99
	Share application money pending allotment		
(1)	Non-current liabilities		
	a) Financial liabilities		
	- borrowings	129.43	115.59
	- Other financial liabilities		
	b) Provisions		-
	c) Deferred tax liabilities (Net)		-
	d) Other non-current liabilities		-
(2)	Current liabilities		
	a) Financial liabilities		
	- borrowings		-
	- Trade and other payables		-
	- Other financial liabilities		
	b) Other current liabilities	2.88	1.99
	c) Provisions		-
	d) Current tax liabilities(net)		-
	Liabilities associated with group(s) of assets held for disposal		
	TOTAL	763.90	764.58

FOR MEGH MAYUR INFRA LIMITED
(Formerly Known as Poddar Infrastructure Limited
and therebefore known as Transoceanic Properties Limited)

Place: Surat
Date: 29.05.2024



Rajendra Shah
(Managing Director)
DIN: 01765634

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Megh Mayur Infra Limited			
Statement of Cash Flows for the year ended 31.03.2024			
(Rs. in Lakhs)			
Sr. No.	Particulars	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
A	Cash flows from operating activities		
	Profit/Loss before tax		
	Adjustments for reconcile profit (loss)	(15.40)	(10.31)
	Adjustments for finance costs	-	-
	Adjustments for decrease (increase) in inventories	-	-
	Adjustments for decrease (increase) in trade receivables, current	-	-
	Adjustments for decrease (increase) in trade receivables, non-current	-	-
	Adjustments for decrease (increase) in other current assets	(1.22)	(0.03)
	Adjustments for decrease (increase) in other non-current assets	-	-
	Adjustments for increase (decrease) in other current liabilities	0.88	0.62
	Total adjustments for reconcile profit (loss)	(0.34)	0.59
	Net cash flows from (used in) operations	(15.73)	(9.72)
	Dividends received	-	-
	Interest paid	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) operating activities	(15.73)	(9.72)
	Cash flows from investing activities		
	Business acquisitions, net of cash acquired	-	-
	Purchase of property, plant and equipment	-	-
	Proceeds from sale of equipment	-	-
	Acquisition of portfolio investments	-	-
	Investment income	-	-
	Other inflow/outflow of cash	-	-
	Net cash from investing activities	-	-
C	Cash flows from financing activities		
	Proceeds from issue of share capital	-	-
	Proceeds from long-term borrowings	13.84	10.00
	Payment of long-term borrowings	-	-
	Net cash used in financing activities	13.84	10.00
	Net increase/ (decrease) in cash and cash equivalents	(1.90)	0.28
	Cash and cash equivalents at beginning of period	4.55	4.27
	Cash and cash equivalents at end of period	2.65	4.55

FOR MEGH MAYUR INFRA LIMITED
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(Managing Director)
DIN: 01765634

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