

ORIENT BEVERAGES LIMITED



Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • E-mail : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2024:70

Dated: 14th August, 2024

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company

We wish to inform you that the Board of Directors at their meeting held on 14th August, 2024 has approved and decided the followings:

1. Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), enclosed herewith please find Statements of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 along with Limited Review Reports on the same issued by the Statutory Auditors of the Company. The said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).
2. 63rd Annual General Meeting of the members of Company will be held on Saturday, 28th September, 2024 at 11:00 A.M.(IST) through Video Conferencing(VC) or Other Audio Visual Means(OAVM) for which purpose the Registered Office of the Company situated at "Aelpe Court", 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020, W.B. shall be deemed as the venue for the Meeting.
3. Register of Members and Share Transfer Books of the Company will remain closed from Monday, 23rd September, 2024 to Saturday, 28th September, 2024 (both days inclusive) for the purpose of the AGM pursuant to Section 91 of the Companies Act, 2013 and rules made there under and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Appointment of M/s Ashish Ray & Co. as Internal Auditor of the Company for FY 2024-25.

This is for your kind information and records.

The Board Meeting Commenced at 11.00 A.M. and Concluded at 7.00 P.M.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**

Jiyut Prasad
Company Secretary

Encl: As above.

CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001

... Security Code: 025050



Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712 310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA – 700 016
EMAIL: tiwaripee@yahoo.com
PHONE – 2226 9275 / 2226 9217

Independent Auditor's Review Report on Unaudited Financial Standalone Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2024

To The Board of Directors,
Orient Beverages Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter ended June 30, 2024 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14th August, 2024. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



Tiwari & Company

CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tiwari & Co.,

Chartered Accountants

Firm's Registration Number 309112E

TIWARI & COMPANY


Partner

Parmanand Tiwari

Partner

Membership No.016590

UDIN: 24016590BKHFVU1741

Place: Kolkata

Date: August 14, 2024



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

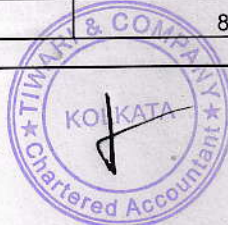
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2024

(Rs. in Lakh)

| Sl No | Particulars | Quarter ended 30.06.2024 (Unaudited) | Quarter ended 31.03.2024 (Audited) | Quarter ended 30.06.2023 (Unaudited) | Year ended 31.03.2024 (Audited) |
|-------|--|--|--|--|---------------------------------------|
| I | Income | | | | |
| | (a) Revenue from Operations | 3,857 | 3,235 | 3,164 | 12,561 |
| | (b) Other Income | 187 | 376 | 134 | 815 |
| | Total Income | 4,044 | 3,611 | 3,298 | 13,376 |
| II | Expenses | | | | |
| | a) Cost of Materials Consumed | 739 | 529 | 664 | 2,130 |
| | b) Purchase of Stock-in-Trade | 946 | 791 | 783 | 3,158 |
| | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 32 | 9 | (37) | 25 |
| | d) Employee Benefits Expense | 546 | 534 | 426 | 1,995 |
| | e) Finance Costs | 172 | 178 | 182 | 718 |
| | f) Depreciation and Amortisation Expense | 66 | 69 | 64 | 249 |
| | g) Other Expenses | 1362 | 1198 | 1114 | 4,651 |
| | Total Expenses | 3,863 | 3,308 | 3,196 | 12,926 |
| III | Profit before exceptional items and tax (I - II) | 181 | 303 | 102 | 450 |
| IV | Exceptional items | - | - | - | 527 |
| V | Profit before Tax (III - IV) | 181 | 303 | 102 | (77) |
| VI | Tax Expenses: | | | | |
| | a) Current Tax | - | - | - | - |
| | b) Deferred Tax Expenses/ (Reversal) | 3 | 45 | (10) | 14 |
| | c) Tax for Earlier Year | - | - | - | - |
| | | 3 | 45 | (10) | 14 |
| VII | Profit/ (Loss) for the period (V - VI) | 178 | 258 | 112 | (91) |
| VIII | Other Comprehensive Income | | | | |
| | (A) (i) Items that will not be reclassified to the Statement of Profit and Loss | - | (2) | - | (1) |
| | (ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss | - | - | - | - |
| | (B) (i) Items that will be reclassified to the Statement of Profit and Loss | - | - | - | - |
| | (ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss | - | - | - | - |
| | Total Other Comprehensive Income | - | (2) | - | (1) |
| IX | Total Comprehensive Income for the period (VII + VIII) | 178 | 256 | 112 | (92) |
| X | Paid-up Equity Share Capital (Face value of Rs. 10/- per share) | 216.15 | 216.15 | 216.15 | 216.15 |
| XI | Earnings Per Share (Rs. 10/-) (not annualised for the quarter) | | | | |
| | - Basic (Rs.) | 8.24 | 11.94 | 5.19 | (4.21) |
| | - Diluted (Rs.) | 8.24 | 11.94 | 5.19 | (4.21) |



Notes:

- 1 The Company operates in one segment only i.e. Beverage, therefore there is no requirement of segment reporting.
- 2 The standalone unaudited financial results of M/s Orient Beverages Ltd. for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th August, 2024.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 No Income Tax is payable for the period 01.04.2024 to 30.06.2024 (Assessment Year 2025-26) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.
- 5 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited



(Handwritten Signature)

N. K. Poddar
Chairman
DIN - 00304291

Place : Kolkata
Dated : 14th August, 2024



Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA – 700 016
EMAIL: tiwaripee@yahoo.com
PHONE – 2226 9275 / 2226 9217

Independent Auditor's Review Report on Unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2024

To The Board of Directors,
Orient Beverages Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the ' Holding ') and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 (the 'Statement') being submitted by the Holding pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Orient Beverages Limited, Holding Company and
 - b) Sharad Quench Pvt. Ltd, Subsidiary



Tiwari & Company

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary, whose unaudited interim financial results (before giving effect to elimination of intra group transactions) include total revenues of Rs.578 lakh, total net profit after tax of Rs. 59 lakh and total comprehensive income of Rs.59 lakh for the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by the independent auditors. The independent auditors' report on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

For Tiwari & Co.
Chartered Accountants
Firm's Registration Number 309112E

TIWARI & COMPANY

Parmanand Tiwari
Partner
Membership No. 016590
UDIN: 24016590BKHFVV5220



Place: Kolkata
Date: August 14, 2024



| ORIENT BEVERAGES LIMITED | | | | | |
|--|--|--|--|--|---------------------------------------|
| CIN: L15520WB1960PLC024710 | | | | | |
| Regd. Office : "Aelpe Court", 3rd Floor, | | | | | |
| 225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001 | | | | | |
| Website: www.obl.org.in, Email: cs@obl.org.in | | | | | |
| Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2024 | | | | | |
| (Rs. in Lakh) | | | | | |
| SI No | Particulars | Quarter ended 30.06.2024 (Unaudited) | Quarter ended 31.03.2024 (Audited) | Quarter ended 30.06.2023 (Unaudited) | Year ended 31.03.2024 (Audited) |
| I | Income | | | | |
| | (a) Revenue from Operations | 4,434 | 3,946 | 3,824 | 14,869 |
| | (b) Other Income | 188 | 377 | 131 | 810 |
| | Total Income | 4,622 | 4,323 | 3,955 | 15,679 |
| II | Expenses | | | | |
| | a) Cost of Materials Consumed | 1044 | 1092 | 1245 | 4324 |
| | b) Purchase of Stock-in-Trade | 946 | 422 | 531 | 1858 |
| | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 53 | - | (4) | 50 |
| | d) Employee Benefits Expense | 595 | 643 | 470 | 2251 |
| | e) Finance Costs | 172 | 225 | 208 | 836 |
| | f) Depreciation and Amortisation Expense | 67 | 76 | 73 | 283 |
| | g) Other Expenses | 1,505 | 1,554 | 1,248 | 5520 |
| | Total Expenses | 4,382 | 4,012 | 3,771 | 15,122 |
| III | Profit before exceptional items and tax (I - II) | 240 | 311 | 184 | 557 |
| IV | Exceptional items | - | - | - | 527 |
| V | Profit before Tax (III - IV) | 240 | 311 | 184 | 30 |
| VI | Tax Expenses: | | | | |
| | a) Current Tax | - | 7 | - | 12 |
| | b) Deferred Tax Expenses/ (Reversal) | 3 | 34 | (9) | 8 |
| | c) Tax for Earlier Year | - | 1 | - | 1 |
| | | 3 | 42 | (9) | 21 |
| VII | Profit/ (Loss) for the period (V - VI) | 237 | 269 | 193 | 9 |
| VIII | Other Comprehensive Income | | | | |
| | (A) (i) Items that will not be reclassified to the Statement of Profit and Loss | - | (2) | - | (1) |
| | (ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss | - | - | - | - |
| | (B) (i) Items that will be reclassified to the Statement of Profit and Loss | - | - | - | - |
| | (ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss | - | - | - | - |
| | Total Other Comprehensive Income | - | (2) | - | (1) |
| IX | Total Comprehensive Income for the period (VII + VIII) | 237 | 267 | 193 | 8 |



For ORIENT BEVERAGES LTD.

| | | | | | |
|-----|---|--------|--------|--------|--------|
| X | Net Profit attributable to | | | | |
| | (a) Owners of the Holding Company | 237 | 268 | 192 | 6 |
| | (b) Non-controlling interest | - | 1 | 1 | 3 |
| | | 237 | 269 | 193 | 9 |
| | Other Comprehensive Income attributable to | | | | |
| | (a) Owners of the Holding Company | - | (2) | - | (1) |
| | (b) Non-controlling interest | - | - | - | - |
| | | - | (2) | - | (1) |
| | Total Comprehensive Income attributable to | | | | |
| | (a) Owners of the Holding Company | 237 | 266 | 192 | 5 |
| | (b) Non-controlling interest | - | 1 | 1 | 3 |
| | | 237 | 267 | 193 | 8 |
| XI | Paid-up Equity Share Capital (Face value of Rs.10/- per share) | 216.15 | 216.15 | 216.15 | 216.15 |
| XII | Earnings Per Share (Rs.10/-) (not annualised for the quarter) | | | | |
| | - Basic (Rs.) | 10.96 | 12.45 | 8.94 | 0.42 |
| | - Diluted (Rs.) | 10.96 | 12.45 | 8.94 | 0.42 |

Notes:

- The consolidated unaudited financial results of M/s Orient Beverages Ltd., the Holding Company and M/s Sharad Quench Pvt. Ltd., the Subsidiary (together referred to as the "Group") for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meeting held on 14th August, 2024.
- The Group operates in one Segment only i.e. Beverage", so no separate Segment reporting is required.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Holding Company has sold 2,76,550 Equity Shares of Rs. 10/- each (approx. 40.02 %) of M/s Satyanarayan Rice Mill Pvt. Ltd. (SRMPL) on 1st April, 2024 and as a result shareholding of the Holding Company in the said SRMPL has come down to 14.98 % (approx.) only, so SRMPL is no more a subsidiary of the M/s Orient Beverages Ltd. Accordingly financial results of SRMPL are not included in the above consolidation of financial results for the Quarter ended 30th June, 2024.
- No Income Tax is payable for the period 01.04.2024 to 30.06.2024 (Assessment Year 2025-26) for the Holding Company based on the computation of Income as per provisions of the Income Tax Act, 1961, so no provision for Current Tax has been made and M/s Sharad Quench Pvt. Ltd. subsidiary Company will consider provision for Current and Deferred Tax at the year end only. ,
- Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited



N. K. Poddar
Chairman
DIN - 00304291

Place : Kolkata
Dated : 14th August, 2024

