

11.11.2024

To
Department of Corporate Services,
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 508980**Subject: Outcome of Board Meeting held on 11th November, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 11th November, 2024 has inter-alia

- 1) To adopted and approved the Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2024.
- 2) To appoint M/s J. B. Shah Associates, Chartered Accountants (FRN: 109597W) as an Internal Auditor of the Company for Financial Year 2024-25. The Brief Profile is enclosed below:

The particulars required as per Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are given below:

Name of Internal Auditor	M/s J. B. Shah Associates, Chartered Accountants
Date of appointment	11/11/2024
Reason for change viz appointment, resignation, death or otherwise	Appointment as the Internal Auditors of the Company for the FY 2024-25
Brief Profile	A skilled Internal Auditor with a proven track record in evaluating and improving processes with good experience in conducting thorough audits, identifying operational enhancements, and ensuring compliance. Proficient in risk management, process optimization, and delivering actionable recommendations.
Disclosure of Relationship	Not Applicable

The Meeting of Board of Directors of the Company commenced from 05.15 PM and closed at 06.00 PM.
We request you to kindly take the same in your record.

Thanking You

Yours Faithfully

For Frontier Capital Limited


Mayur Doshi
Director
DIN – 08351413

**Frontier Capital Limited**

1206, Plot-453, Lodha Supremus,
Senapati Bapat Marg, Lower Parel, Delisle Road,
Mumbai- 400013
CIN: L65990MH984PLC033128

T : +9188842 53463
Email ID: frontierleasing1984@gmail.com

Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of Frontier Capital Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Frontier Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of FRONTIER CAPITAL LIMITED ("the Company"), for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Bhuteria & Co.

Chartered Accountants

Firm Registration No. 303105E



Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 24056832BKASQ17353

Dated: 11 NOV 2024

Place: Kolkata

FRONTIER CAPITAL LIMITED

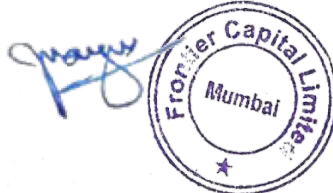
CIN: L65990MH1984PLC033128

Office No.-1206, Plot-453, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, 400013

Balance Sheet as at Sept. 30th , 2024

(` in Lakhs)

Particulars	As at	
	30.09.2024	31.03.2024
ASSETS		
1. Financial Assets		
a. Cash and Cash Equivalents	3.81	4.94
b. Bank balances other than Cash and Cash Equivalents	0.18	0.18
c. Receivables		-
(i) Trade Receivables	1.71	2.27
(ii) Other Receivables	-	-
c. Loans	291.21	276.21
d. Other Financial Assets	19.41	22.68
Total Financial Assets	316.32	306.27
2. Non-Financial Assets		
a. Property, Plant and Equipment	-	-
b. Other Non-Financial Assets	8.32	4.93
Total Non-Financial Assets	8.32	4.93
TOTAL ASSETS	324.64	311.20
LIABILITIES AND EQUITY		
Financial Liabilities		
a. Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro and small enterprises	6.51	6.51
(ii) Total outstanding dues of creditors other than micro and small enterprises	47.19	44.65
(II) Other Payables		
(i) Total outstanding dues of micro and small enterprises		-
(ii) Total outstanding dues of creditors other than micro and small enterprises	0.85	0.85
b. Borrowings (Other than Debt Securities)	11.66	6.96
c. Other Financial Liabilities	3.90	3.90
Total Financial Liabilities	70.11	62.87
Non-Financial Liabilities		
a. Current Tax Liabilities (Net)	-	-
b. Provisions	0.73	0.69
c. Other Non-Financial Liabilities	1.12	2.20
Total Non-Financial Liabilities	1.85	2.89
Equity		
a. Equity Share Capital	1,676.22	1,676.22
b. Other Equity	(1,423.54)	(1,430.78)
Total Equity	252.68	245.43
TOTAL LIABILITIES AND EQUITY	324.64	311.20
	-	-

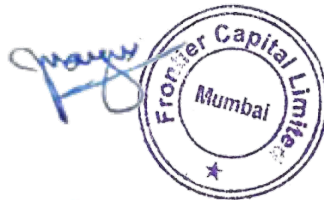


FRONTIER CAPITAL LIMITED

CIN: L65990MH1984PLC033128

Office No.-1206, Plot-453, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, 400013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30th, 2024						
PARTICULARS	(Rs in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations						
Interest Income	8.60	8.26	6.18	16.85	11.79	23.83
Other Operating Revenue	5.78	5.61	-	11.39		4.28
Total Revenue from Operations (I)	14.38	13.86	6.18	28.25	11.79	28.12
(II) Other Income	-	-	-	0.00		0.69
Total other Income (II)	-	-	-	0.00		0.69
(III) Total Income (I) + (II)	14.38	13.86	6.18	28.25	11.79	28.80
(IV) Expenses						
-Finance Costs	-	-	-	-	-	-
-Impairment of Financial Instruments						-
-Employee Benefits Expenses	6.00	6.00	-	12.00	-	0.71
-Depreciation and Amortisation Expenses		-	-			-
-Other Expenses	4.37	4.63	2.97	9.01	6.67	17.12
-Impairment Allowances						-
Total Expenses (IV)	10.37	10.63	2.97	21.01	6.67	17.83
(V) Profit before exceptional items and tax (III) - (IV)	4.01	3.23	3.21	7.24	5.12	10.97
(VI) Exceptional Items						
(VII) Profit before tax (V) - (VI)	4.01	3.23	3.21	7.24	5.12	10.97
(VIII) Tax Expense						
-Current Tax	-	-	-	-	-	-
-Income Tax for earlier years	-	-	-	-	-	-
-Deferred tax	-	-	-	-	-	-
Net Tax Expense (VIII)	-	-	-	-	-	-
(A) Profit for the year (VII) - (VIII)	4.01	3.23	3.21	7.24	5.12	10.97
(B) Other Comprehensive Income	-	-	-	-	-	-
Other comprehensive income/(loss) for the year (B)	-	-	-	-	-	-
Total Comprehensive Income for the year (A+B)	4.01	3.23	3.21	7.24	5.12	10.97
Paid up Equity Share Capital of ` 10/- each	167.62	167.62	167.62	167.62	167.62	167.62
Weightage Average Paid-up Equity Share Capital	167.62	167.62	167.62	167.62	167.62	167.62
Earnings per equity share of ` 10 each						
-Basic (₹)	0.02	0.02	0.02	0.04	0.03	0.07
-Diluted (₹)	0.02	0.02	0.02	0.04	0.03	0.07



Cash Flow Statement For the Half Year Ended 30th September, 2024

(in Lakhs)

Particulars	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	7.24	5.08
Adjustments For :		
Contingent Provision on Standard Assets	0.04	-
Interest Income	(16.85)	(11.79)
Operating Profit Before Working Capital Changes	(9.57)	(6.71)
Movements in Working Capital		
Decrease/ (Increase) in:		
Changes in Trade & Other receivable	(1.89)	
Loans	(15.00)	11.79
Other Financial Assets		(24.47)
Trade Payables	2.54	(0.35)
Other Financial Liabilities		0.00
Other Non-Financial Liabilities	(1.09)	0.04
Cash Generated From Operations	(25.01)	(19.70)
Direct Taxes Paid (Net)	(3.40)	-
Interest Received	22.57	-
Net Cash Flow From (Used In) Operating Activities	(5.83)	(19.70)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash Flow From (Used In) Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from Borrowings	4.70	-
Net Cash Flow From (Used In) Financing Activities	4.70	-
Net Increase in Cash & Cash Equivalents	(1.13)	(19.70)
Cash & Cash Equivalents at the beginning of the Year	4.94	36.68
Cash & Cash Equivalents at the end of the Year	3.81	16.98

Notes :

1. The above unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 11th Nov., 2024.



2. Investor Complaints: Pending as on July 1st, 2024 - Nil, received during the quarter Nil, disposed off Nil, balance as on September 30th, 2024 Nil.

Segment Information:

3. The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

4. The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

For Frontier Capital Limited



 Director
 DIN - 08351413

Place: Mumbai

Date: 11/11/2024

