


Letter No. FMFL/SEC/2024-25/SE-38
Date: 25.06.2024

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir(s),

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of Income tax show cause notices received by the Company from Income Tax Authority are enclosed herewith as **Annexure A** and **Annexure B**.

You are requested to kindly take note of the above information on your records.

Thanking you,

Sincerely,

For Fusion Micro Finance Limited

Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram

Annexure A:-

Name of the Authority	Income Tax Officer, Range International Taxation 1(3)
Nature and details of the action(s) taken, or orders (s) passed	The notice issued under section 271C of the Income Tax Act, 1961 for AY 2020-21, to impose penalty on the company for failure to deduct the whole or any part of tax as required by or under the provision of Chapter XVII-B.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	24 June 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	In ref to order under section 201 of the Act (already intimated to the stock exchange on 15.06.2024), the show cause notice under section 271C of the Act has been issued for asking reasons as to why an order imposing penalty should not be issued in ref to order mentioned above for non-deduction/lower deduction of tax on interest payment made to foreign NCD holders and the Company has been treated as "deemed to be an assessee in default".
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The penalty amount is not mentioned in the show cause notice.</p> <p>The Company will submit response to the notice for non- levy of the penalty, as the Company is already under the process to contest the order passed by the adjudicating authority by filing an appeal before the appropriate authority.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said notice.</p>

Annexure B:-

Name of the Authority	Income Tax Officer, Range International Taxation 1(3)
Nature and details of the action(s) taken, or orders(s) passed	The notice issued under section 271C of the Income Tax Act, 1961 for AY 2021-22, to impose penalty on the company for failure to deduct the whole or any part of tax as required by or under the provision of Chapter XVII-B.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	24 June 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	In ref to order under section 201 of the Act (already intimated to the stock exchange on 15.06.2024), the show cause notice under section 271C of the Act has been issued for asking reasons as to why an order imposing penalty should not be issued in ref to order mentioned above for non-deduction/lower deduction of tax on interest payment made to foreign NCD holders and the Company has been treated as "deemed to be an assessee in default".
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The penalty amount is not mentioned in the show cause notice.</p> <p>The Company will submit response to the notice for non- levy of the penalty as the Company is already under the process to contest the order passed by the adjudicating authority by filing an appeal before the appropriate authority.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said notice.</p>