



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



SBCL/BSE&NSE/2024-25/90

31st January, 2025

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Dear Sir/Madam,

This is to inform you that the 01/2024-25 Extraordinary General Meeting (EGM) was held on Friday, January 31, 2025, at 10:30 AM IST via Video Conferencing (VC) and Other Audio Visual Means (OAVM).

In this regard, please find attached the summary of the proceedings of the 01/2024-25 EGM pursuant to Regulation 30, read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) attached as **Annexure-A**.

Link of the meeting:

<https://www.shivalikbimetals.com/video/extra-ordinary-general-meeting-2024-25.mp4>

The same information is also available on the Company's website. This is for your information and records.

**Thanking You,
For Shivalik Bimetal Controls Limited**

**Aarti Sahni
Company Secretary & Compliance Officer
M. No: A25690**

Encl: As above

Proceedings of the 01/2024-25 Extra Ordinary General Meeting of Shivalik Bimetal Controls Ltd. held on Friday, 31st day of January, 2025 at 10.30 AM (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

The 01/2024-25 Extraordinary General Meeting of Shivalik Bimetal Controls Ltd. (“the Company”) took place on Friday, January 31, 2025, at 10:30 AM IST. The meeting was conducted via Video Conferencing (VC) and Other Audio Visual Means (OAVM), in accordance with the relevant provisions of the Companies Act, 2013.

Directors Present:

Mr. N. S. Ghumman	Chairman & Managing Director
Mr. Kabir Ghumman	Whole Time Director
Mr. Sumer Ghumman	Additional Director
*Mr. N P Sahni	Independent Director
Mr. Sudhir Mehra	Independent Director
Mr. Swarnjit Singh	Independent Director
Mrs. Sukrita Goyal	Independent Women Director
**Mrs. Anu Ahluwalia	Independent Women Director

*Chairman of Audit Committee

**Chairperson of Stakeholder & Relationship Committee to answer the queries of shareholders.

Key Managerial Personnel (Other than Directors):

Mr. Rajeev Ranjan	Chief Financial Officer
Ms. Aarti Sahni	Company Secretary & Compliance Officer

By Invitation: (Auditors and Scrutinizer)

Mr. Amit Arora	Statutory Auditors
Ms. Rajni Miglani	Secretarial Auditor
Mr. Suresh Malik	Internal Auditor
Mr. Amit Saxena	Scrutinizer (Amit Saxena & Associates)

Total number of members on record date i.e. January 24th, 2025 – 71,435

Number of members attended the meeting:

Promoter & Promoter Group	7
Public	41

Mrs. Aarti Sahni, Company Secretary & Compliance Officer, welcomed the board members, auditors, and shareholders to the 01/2024-25 Extraordinary General Meeting of the Company. She informed the attendees that the notice of the EGM through Video Conferencing was sent electronically to all Shareholders on January 07, 2025 to those whose email addresses were registered with the Company and the depositories as of the cut-off date, January 03, 2025. She further mentioned that the facility to join the meeting through VC was provided to all shareholders on a first-come, first-serve basis, in accordance with MCA Circulars. As the meeting was conducted through VC, attendance by proxies was not permitted.

Additionally, she informed that all members joining the meeting were placed on mute by default to minimize noise and disturbance during the meeting, ensuring smooth and seamless proceedings.

The Company Secretary also informed that pursuant to provisions of Articles of Association of the Company, the Chairman of the Board took the chair. She then handed over to Mr. Narinder Singh Ghumman, Managing Director of the Company.

Upon confirmation for the requisite quorum being present, the Chairman called the meeting to order. He welcomed the members to the Extraordinary General Meeting conducted through VC/OAVM and thanked all the participants. The Chairman introduced the Directors of the Company who attended the EGM from their respective locations including the Chairperson of the Committees of the Board, Chief Financial Officer, Company Secretary, Statutory Auditors and Secretarial Auditor. He further informed that Mr. G.S. Gill Non-Executive Director could not attend the meeting due to pre-occupations.

He further stated that the statutory registers were available for inspection by members as per the process mentioned in the EGM Notice. With the consent of the shareholders, the Notice convening the EGM was taken as read. On request of Mr. N. S. Ghumman, Mr. N.P. Sahni took the chair and read the agenda(s) of the meeting as set out in the Notice of the EGM for Shareholder's approval and thereafter, Mr. N. S. Ghumman resumed the chair.

S. No.	Particulars	Type of resolutions
Ordinary Business:		
1.	To approve the appointment of Mr. Sumer Ghumman (DIN: 00705941) as Whole Time Director designated as Executive Director of the Company, liable to retire by rotation for a period of 5 (Five) consecutive years	Special
2.	To approve the elevation and re-designation of Mr. Kabir Ghumman (DIN: 01294801) as Managing Director of the Company, liable to retire by rotation for a period of 5 (Five) consecutive years.	Special
3.	To approve the appointment/re-designation of Mr. Narinder Singh Ghumman (DIN: 00002052) as Chairman & Whole Time Director of the Company, liable to retire by rotation for a period of 5 (Five) consecutive years.	Special

Ms. Aarti Sahni informed the members that in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members to exercise their vote in respect of business proposed in the notice of EGM through National Securities Depositories Limited. The remote e-voting commenced on Tuesday, January 28, 2025 at 09:00 am IST and ended on Thursday, January 30, 2025 at 5:00 pm IST. The Cut-off date for remote e-voting and e-voting at meeting was January 24, 2025. The members who had not exercised their vote through remote e-voting were requested to cast their vote at EGM through electronic means. She further informed that shareholders who have voted through remote e-voting were not allowed to vote at the meeting. The e-voting facility was kept active for 15 minutes after the conclusion of the EGM. She further informed that Mr. Amit Saxena, proprietor of M/s Amit Saxena & Associates, Practising Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting done during the EGM in a fair and transparent manner.

Thereafter, Company Secretary invited speaker shareholders, who had done prior registrations, to speak and ask questions.

Subsequently, the speaker members raised their queries, which were addressed by the Chairman and the Senior Management team during the meeting.

Mr. N.S. Ghumman, Chairman thanked the Board of Directors, Members, Statutory Auditor and Secretarial Auditor for joining the meeting through VC/OAVM. He informed that voting results will be declared within two working days of conclusion of Extraordinary General Meeting. The Voting Results along with Scrutinizers report will be intimated to National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed and shall be placed on the Company's website www.shivalikbimetals.com and on the website of NSDL. He then authorized Ms. Aarti Sahni, Company Secretary and Compliance Officer of the Company to declare the consolidated voting results, which will be submitted to the Stock Exchanges. The Company Secretary concluded the proceedings of the meeting after thanking all the members of the Company. He placed a vote of thanks to the Chairman. The Meeting was concluded at 10.51 AM.

This is for your information and records.

For Shivalik Bimetal Controls Ltd.

Aarti Sahni
Company Secretary & Compliance Officer
M. No: A25690

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023:

	Mr. Sumer Ghumman	Mr. Kabir Ghumman	Mr. Narinder Singh Ghumman
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The members approved the appointment of Mr. Sumer Ghumman as Whole Time Director w.e.f 31/01/2025.	The members approved the re-designation/elevation of Mr. Kabir Ghumman as Managing Director w.e.f 31/01/2025.	The members approved the re-designation/elevation of Mr. Narinder Singh Ghumman as Chairman & Whole Time Director w.e.f 31/01/2025.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	31/01/2025 & For the period of 5 years commencing 31/01/2025 to 30/01/2030 (both days inclusive)	31/01/2025 & For the period of 5 years commencing 31/01/2025 to 30/01/2030 (both days inclusive)	31/01/2025 & For the period of 5 years commencing 31/01/2025 to 30/01/2030 (both days inclusive)
Brief profile (in case of appointment);	Mr. Sumer Ghumman (DIN: 00705941) Additional Director of the Company. Mr. Sumer is a qualified Graduate in Accounting & Finance having experience in Corporate Strategy, Governance, Finance, Regulatory/Legal and Risk management. He has more than 15 years of rich business experience in the metal industry. He was associated with the company and has been responsible in setting up and growing 'Shivalik Engineered Products Private Ltd.' (SEPL). (Wholly owned Subsidiary of Shivalik Bimetal Controls Ltd.)	Mr. Kabir Ghumman (DIN: 01294801) Whole Time Director of the Company. Mr. Kabir is a qualified Engineer holding Bachelors-Mech. Engineering. He is responsible for the supervision of all technical and process engineering aspects of the Company at the manufacturing unit. With his exposure and experience in the designing and optimisation of use of machinery has developed good understanding of manufacturing processing. His scope of work covers his full involvement in the mechanical engineering aspects of the company at plant. Mr. Kabir Ghumman associated with the Company from last 15 years and meanwhile gave his best for its immense growth	Mr. N S. Ghumman (DIN: 00002052) is the Managing Director of the Company. He holds a Bachelor of Technology (Hons) degree in Mechanical Engineering in first division from Birla Institute of Technology & Science (B. I. T. S.), Pilani. He was Chief Engineer with Tradax Gestion SA. of Geneva, Switzerland. He is one of the promoter Directors of the Company and is associated with the Company since inception. He is a highly qualified and a widely experienced technocrat having experience of over 51 years in the field of engineering, manufacturing operations, Research & Development/ Product Development activities etc. During this period, under his stewardship the Company has undertaken many challenging initiatives, implemented critical expansion programs and has enhanced manufacturing capabilities and capacities with the result that the Company's products find more and more acceptability, world over.
Disclosure of relationships between directors (in case of appointment of a director).	Son of Mr. N S Ghumman, Chairman & Whole Time Director and Brother of Mr. Kabir Ghumman, Managing Director	Son of Mr. N S Ghumman, Chairman & Whole Time Director and Brother of Mr. Sumer Ghumman, Whole Time Director.	Father of Mr. Kabir Ghumman, Managing Director and Mr. Sumer Ghumman, Whole Time Director.

Further, in terms of NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, it is confirmed that the persons appointed as Director above are not in the list of restrained persons as a director and are not debarred from holding the office by virtue of any SEBI Order or any other authority.