



MARKOBENZ VENTURES LIMITED

(Formerly Known as Evergreen Textiles Limited)

CIN: L46692MH1985PLC037652



Regd. Off.: Office No. 144, 14th Floor, Atlanta Building Plot No 209, Jamnalal Bajaj Road, Nariman Point, Mumbai-400021
Tel No.: + 91-88828 64121; **Email:** info@evergreentextiles.in | **Website:** <https://www.markobenzventures.com>

Date: 29/07/2024

To,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 514060

Scrip Id: MARKOBENZ

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section IIIC of SEBI Master Circular no. SEBI/HO/CFD/P0D2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the **allotment of 1,44,00,000 Equity Shares of face value Rs. 10 each (“Rights Equity Shares”) for cash at a price of Rs. 10 /- per Equity Share (the “issue price”), aggregating up to Rs. 1440.00 lakhs on a Rights Basis on May 06, 2024,**

A statement confirming that there is **no deviation or variation** in the utilization of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on 29th July, 2024 is enclosed.



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In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended **30th June, 2024**. You are requested to take the same on record.

Thanking You.

Yours Faithfully,

FOR MARKOBENZ VENTURES LIMITED

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CHIRAG KANAIYALAL SHAH
MANAGING DIRECTOR
DIN: 09654969



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STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED FOR THE QUARTER ENDED ON JUNE 30, 2024

S. No	Particular	Details					
i.	Name of listed entity	Markobenz Ventures Limited					
ii.	Mode of Fund Raising	Right Issue					
iii.	Date of Raising Funds	May 06, 2024					
iv.	Amount Raised	₹ 1440.00 lakhs					
v.	Report filed for Quarter ended	June 30, 2024					
vi.	Monitoring Agency	Not Applicable					
vii.	Monitoring Agency Name, if applicable	Not Applicable					
viii.	Is there a Deviation / Variation in use of funds raised	Not Applicable					
ix.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
x.	If Yes, Date of shareholder Approval	Not Applicable					
xi.	Explanation for the Deviation / Variation	Not Applicable					
xii.	Comments of the Audit Committee after review	Not Applicable					
xiii.	Comments of the auditors, if any	Not Applicable					
xiv.	Objects for which funds have been raised and where there has been a deviation, in the following table						
	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	Working Capital Requirement	NA	Rs. 740 Lakhs	NA	Payment used for traders and supply for business purpose	NA	NA



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General Corporate Purposes	NA	Rs. 215.90 Lakhs	NA	Reimbursement of Director Loans and Payment of Merchant Banker fees, RTA and Depository Fees for right issue purpose and other general expenses	NA	NA
Adjustment of business advances and inter-corporate deposits against the entitlement of members	NA	Rs. 454.10 Lakhs	NA	Loan convert into Equity Shares	NA	NA
		Rs. 1410 Lakhs				

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised - **NA**
- Deviation in the amount of funds actually utilized as against what was originally disclosed - **NA**
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc - **NA**

Yours Faithfully,

FOR MARKOBENZ VENTURES LIMITED

(Formerly known as Evergreen Textiles Limited)

CHIRAG KANAIYALAL SHAH
MANAGING DIRECTOR
DIN: 09654969