



# Elegant Floriculture & Agrotech (India) Limited

Gut No. 358, Village : Mouje Kasha, Taluka : Maval,  
Vadgaon, Dist : Pune – 412106.

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Date: 26<sup>th</sup> November, 2024

To,  
**BSE Limited**  
Corporate Relationship Department  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 504731**

**Sub.: Disclosure pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Warrants on Preferential basis to Non-Promoters**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, following the receipt of approval from the shareholders at the Annual General Meeting held on 27<sup>th</sup> August, 2024 and on receipt of In-Principal Approval Letter no. LOD/PREF/TT/FIP/1298/2024-25 dated 12<sup>th</sup> November, 2024, from BSE Limited, the Board of Directors of the Company, in their meeting held today i.e. 26<sup>th</sup> November, 2024, have approved the allotment of **57,00,000** (Fifty Seven Lakhs only) convertible warrants (**Warrants**) at a price of Rs. 10/- per warrant to the Proposed allottees under Non-Promoter category (Public) each convertible into 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten only) each fully paid up.

The Company has received 25% of the issue price per warrant i.e. Rs. 2.50/- (Rupees Two and paise Fifty Only) as upfront payment aggregating to Rs. 1,42,50,000/- (Rupees One Crores Forty-Two Lakh Fifty Thousand only) for allotment of 57,00,000 Convertible Warrants as per the terms of the issue.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

The meeting commenced at 04:30 p.m. and concluded at 05:00 p.m.

Kindly take the same on your records.

Thanking You,

Yours Truly,

**For Elegant Floriculture & Agrotech (India) Limited**

**Mangesh Parashram Gadakh**  
**Whole-Time Director**  
**DIN: 09736469**

CIN NO. L01110PN1993PLC217724

Corporate Office : Off No. Annex 201, Dimple Arcade, Asha Nagar, Behind Sai Dham Temple, Thakur Complex,  
Kandivali (E), Mumbai - 400101 .

**ANNEXURE -I**

**DISCLOSURE PURSUANT TO THE SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-  
POD1/P/CIR/2023/123 DATED JULY 13, 2023 AND REGULATION 30 OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Warrants - Convertible into Equity shares upon conversion
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue of Warrants allotted on a preferential basis pursuant to the provisions of Section 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and applicable rules made thereunder, read with Chapter V of SEBI (ICDR) Regulation 2018.
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	57,00,000 (Fifty Seven Lakhs only) convertible warrants (Warrants) at a price of Rs. 10/- per warrant to the Proposed allottees under Non-Promoter category (Public)
d)	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i) names of the investors	<ol style="list-style-type: none"> <li>1. Ms. Bindiben Heman Parikh</li> <li>2. Mr. Thakore Dashrath Kanjibhai</li> <li>3. Mr. Purav Bharatbhai Patel</li> <li>4. Mr. Saurabh Madhusudan Patel</li> </ol>
	ii) post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Upon Allotment of <b>57,00,000</b> Warrants of Rs. 10/- each fully paid up and upon conversion of <b>57,00,000</b> Warrants into Equity shares</p> <p>- the subscribed and paid-up capital of the Company stand increase at Rs. 25,70,00,000/- divided into 2,57,00,000 Equity Shares of Rs. 10/-</p> <p>Issue Price: Rs. 10/- each warrant Allotted Price: Rs. 2.5/- each warrant Total no. of investors is <b>4</b></p>

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	<p>iii) in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>Each Warrant held by the Proposed Allottee shall entitle them to apply for and obtain allotment of 1 (One) Equity Share of the face value of 10/- (Rs. Ten only) at any time after the date of allotment but on or before the expiry of 18 (eighteen) months from the date of allotment.</p> <p>Upon receipt of the consideration against warrant the Board (or a Committee thereof) shall allot one equity share per warrant by appropriating Rs. 10/- towards equity share capital.</p> <p>In the event the Warrant holder does not exercise the option for Equity Shares within a period of 18 months, the unexercised warrants shall expire and the consideration paid in respect of such warrants shall stand forfeited.</p>
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**For Elegant Floriculture & Agrotech (India) Limited**

**Mangesh Parashram Gadakh**  
**Whole-Time Director**  
**DIN: 09736469**

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