

27th June, 2024

BSE Limited

1st Floor, New Trading Wing, Rotunda Building, P. J. Towers,

Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G. Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai 400 051

NSE Symbol: PEL

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Re: Assignment of Credit Ratings to Piramal Capital & Housing Finance Limited ('PCHFL')

We wish to inform you that PCHFL, the wholly owned subsidiary of the Company has been assigned credit ratings by the following International Credit Rating Agency on June 27, 2024. The details of ratings assigned are as mentioned below:

International Credit Rating Agency	Rating
S&P Global Ratings	Assigned 'BB-' long-term and 'B' short-term issuer
	credit ratings.
	The outlook on the long-term rating is stable.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For Piramal Enterprises Limited

Bipin Singh Company Secretary

Piramal Enterprises Limited

CIN: L24110MH1947PLC005719