

BIO/SECL/SG/2024-25/157

January 22, 2025

To, The Secretary <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050
<b>Scrip Code - 532523</b>	<b>Scrip Symbol - BIOCON</b>

Dear Sir/ Madam,

**Subject: Intimation regarding Credit Rating**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research (“India Ratings”) *vide* its press release dated January 22, 2025, has taken the following rating actions on the Company’s debt instruments:

<b>Instrument Description</b>	<b>Date of Issuance</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Size of Issue (million)</b>	<b>Rating Assigned along with Outlook/Watch</b>	<b>Rating Action</b>
Non-convertible debenture	-	-	-	INR 10,700	IND AA+/Stable	Affirmed
Proposed Commercial papers	-	-	-	INR 12,000	IND A1+	Assigned
Term loan – external commercial borrowings (ECBs)	-	-	15 June 2027	INR 2,050	IND AA+/Stable	Affirmed
Proposed fund-/non-fund-based working capital limit	-	-	-	INR 2,450	IND AA+/Stable/ IND A1+	Assigned
Proposed term loans	-	-	-	INR 2,450	Rating Withdrawn	Withdrawn

The same is available on the website of India Ratings at <https://www.indiaratings.co.in/pressrelease/74501>

The above information will also be available on the website of the Company at [www.biocon.com](http://www.biocon.com).



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[www.biocon.com](http://www.biocon.com)

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

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**Mayank Verma**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS 18776**