

January 28th, 2025

BSE Limited Listing Department P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 544001

Dear Sir(s)/ Madam,

<u>Subject: Press release for a International Cooperation Agreement/MOU between Sunita Tools Limited of India and PIM** Ltd of Israel for Defence Equipments and Technology.</u>

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company Has signed a International Cooperation Agreement / MOU with PIM** ltd A Israeli Defence Company, For Various Defence technology and Equipment's Marketing, Sale, Purchase, TOT etc.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

For Sunita Tools Limited

Satish Pandey Managing Director DIN: 00158327



PRESS RELEASE

Sunita Tools Limited Signs International Cooperation Agreement / MOU with PIM** ltd of Israel for Defence and Defence Related Buisnessess..

<u>Mumbai, January 27th, 2025</u>, A International Cooperation Agreement / MOU non exclusive, non binding has been signed Between SUNITA Tools Limited and PIM** ltd of Israel, PIM** Ltd a Israeli Defence Company, Regulated under Israel Ministry of Defence.

PIM** LTD is an Israeli defence company, regulated under the Israel Ministry of Defence, Registered with VAT and Companies Registrar in Israel.

PIM** LTD is based on key position Israeli Navy officers veterans with extensive experience of more than 30 years in the field of ammunition.

They specialize in planning, design and execution of turnkey projects in the defence industry based on thier proliferate networks of suppliers and manufacturers all around the globe.

They have many years of extensive Military backgrounds as well as HLS backgrounds.

PIM** LTD is well connected with manufacturers from around the world in the military and police fields. They can offer different and varied products in the military and police field.

In addition, PIM** is well connected with Israeli technologies and companies that they are working with in field of defence and Aerospace.

The main points of the ICA/MOU is as Following.

- 1. Sourcing TOT, Royalty Deals, JV, Buy outs in defence and Aerospace.
- 2. New Orders For products Manufactured by Sunita Group.
- 3. Arranging Cooperation Between Buyers and Sellers of Defence Items in their network with Sunita Group.
- 4. Any And Every other Requirements related to defence, Paramilitary, Aerospace etc Products.



The Products Category That PIM** Ltd is Directly Related to are as below.

Air Defence, Armament, Anti Tank Systems, Body Armors and Helmets, Land Systems, Armoured Boats, Ammunition, Artillery and Missiles Systems, Drone Systems.

With PIM** Ltd in cooperation we will get Rapid reach in Defence filed Across the Globe.

About Sunita

Sunita Tools Limited boasts over 36 years of experience in the Engineering and Mould Base Industry, offering unparalleled customized solutions to various sectors with a forward-thinking approach to meeting future demands today. Our core expertise lies in the manufacture of Ground Plates, Mould Bases, and Precision CNC Machining.

Sunita Tools also diversified into Aerospace business by 2 acquisitions and is growing well in this space too.

Sunita further diversified into Defence field.

Our strength lies in our ability to deliver customized, high-quality products, offer expert guidance throughout the design and manufacturing process, and provide comprehensive after-sales technical support. This commitment to compatibility and customer satisfaction sets us apart, making our products and services a flexible and dependable choice. We are dedicated to promptly addressing any concerns raised by our business associates through direct engagement with senior management.

Management Comment:

Commenting on this development, Mr. Sanjay Pandey, Chairman & Whole Time Technical Director of Sunita Tools Limited said:

"We are happy to announce this Non binding, non exclusive Agreement, It's a important Agreement for Sunita Tools Limited.

Sunita Tools Limited will get access in Global arena with help of this, This ICA will help us not only reach the world, But also the World to reach us too, We will get access to the world markets and world of technology transfers that can be passed on the us."



Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sunita Tools Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

This is a voluntary Collaboration and not a joint venture or a joint company, It's a Non-binding and Nonexclusive agreement.

Contact Details:

Sunita Tools Limited

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**, Full Name of the ICA/MOU partner hidden due to Confidentiality, Strategic and Competitive reasons.