

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel Nos.: +91-22-46098668 / 69

Website : www.summitsecurities.net Email : investors@summitsecurities.net; compliance@summitsecurities.net

October 23, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: SUMMITSEC

Security Code: 533306

Security ID: Security ID: SUMMITSEC

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., on Wednesday, October 23, 2024, inter-alia considered and

1. Approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024.
2. Limited Review Reports (Standalone and Consolidated) issued by Statutory Auditors of the Company for the quarter and half year ended September 30, 2024.

Copy of the aforesaid results along with Limited Review Reports thereon are attached as **Annexure – A**.

The Board meeting commenced at 01.05 p.m. and concluded at 2.40 p.m.

We request you to kindly take the above on record.

Thanking you
Yours faithfully
For Summit Securities Limited

Jiya Gangwani
Company Secretary & Compliance Officer
Encl as above


DMKH & CO.
 CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Summit Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
 THE BOARD OF DIRECTORS,
 Summit Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **Summit Securities Limited** ("the Company") for the for the Quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (" the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
 Chartered Accountants
 Firm Registration No.: 116886W**

P.V. Shah

**CA Parin Shah
 Partner
 Membership No. 606667
 UDIN: 24606667BKEZDO7774
 Place: Mumbai
 Date: October 23, 2024**



SUMMIT SECURITIES LIMITED
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 CIN: L65921MH1997PLC194571
 Website: www.summitsecurities.net ; Tel: 022-46098668/69

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2024

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024 (Refer Note 5)	30th June 2024	30th September 2023 (Refer Note 5)	30th September 2024	30th September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	Interest income	30.11	14.79	34.01	44.90	66.40	109.56
	Dividend income	3,193.27	0.34	1,846.73	3,193.61	1,846.73	2,348.53
	Net gain on fair value changes	800.12	1,058.61	322.65	1,858.73	853.10	2,288.84
	Total Revenue from operations	4,023.50	1,073.74	2,203.39	5,097.24	2,766.23	4,746.93
II	Other income	0.00	0.00	0.23	0.00	0.41	1.03
	Total Income	4,023.50	1,073.74	2,203.62	5,097.24	2,766.64	4,747.96
III	Expenses						
	Employee benefits expenses	49.92	22.73	47.40	72.65	75.53	140.32
	Depreciation	0.40	0.45	0.24	0.85	0.51	2.16
	Other expenses	39.03	21.63	30.58	60.66	56.91	110.86
	Total Expenses	89.35	44.81	78.22	134.16	132.95	253.34
IV	Profit before tax	3,934.15	1,028.93	2,125.40	4,963.08	2,633.69	4,494.62
V	Tax expense						
	Current tax	688.00	180.00	370.38	868.00	462.38	787.00
	Deferred tax	422.35	(0.16)	208.12	422.19	181.51	195.16
	Tax adjustments in respect of earlier years	-	-	-	-	-	0.35
	Total Tax expense	1,110.35	179.84	578.50	1,290.19	643.88	982.51
VI	Profit for the period/year	2,823.80	849.09	1,546.90	3,672.89	1,989.81	3,512.11
VII	Other Comprehensive Income (OCI)						
	-Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	-	-	-	-	-	(1.35)
	- Fair valuation of Equity instruments through OCI	31,893.16	92,135.18	65,199.39	1,24,028.34	1,26,620.61	1,66,593.69
	- Income tax relating to above items	(17,722.17)	(10,731.91)	(7,594.43)	(28,454.08)	(14,748.77)	(19,630.72)
	-Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	14,170.99	81,403.27	57,604.96	95,574.26	1,11,871.84	1,46,961.62
VIII	Total Comprehensive Income for the period/year	16,994.79	82,252.36	59,151.86	99,247.15	1,13,861.65	1,50,473.73
IX	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
X	Other Equity						3,88,800.94
XI	Earnings per Equity share (₹) (not annualised) :						
	(1) Basic (₹)	25.90	7.79	14.19	33.69	18.25	32.22
	(2) Diluted (₹)	25.90	7.79	14.19	33.69	18.25	32.22



Standalone Statement of Assets and Liabilities

	As at 30th September 2024	As at 31st March 2024
	Unaudited	Audited
(₹ Lakhs)		
ASSETS		
Financial Assets		
Cash and cash equivalents	2,017.34	43.53
Other bank balances	-	200.00
Investments	5,59,713.96	4,33,045.96
Other financial assets	26.07	34.30
	5,61,757.37	4,33,323.79
Non-financial Assets		
Current tax assets (net)	-	-
Property, plant and equipment	2.08	2.93
Other non-financial assets	45.62	39.47
	47.70	42.40
Total Assets	5,61,805.07	4,33,366.19
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Other financial liabilities	13.35	14.63
	13.35	14.63
Non-Financial Liabilities		
Current tax liabilities (net)	317.83	2.64
Provisions	26.38	24.40
Deferred tax liabilities (net)	72,055.40	43,179.13
Other non-financial liabilities	253.84	254.27
	72,653.45	43,460.44
Equity		
Equity share capital	1,090.18	1,090.18
Other equity	4,88,048.09	3,88,800.94
	4,89,138.27	3,89,891.12
Total Liabilities and Equity	5,61,805.07	4,33,366.19



Standalone Statement of Cash Flows

	(₹ Lakhs)	
	period ended 30th September 2024 Unaudited	Year ended 31st March 2024 Audited
A. Cash flows from operating activities		
Profit before tax	4,963.08	4,494.62
Adjustment for :		
Net (gain)/loss on fair value changes	(1,858.73)	(2,288.84)
Depreciation	0.85	2.16
Operating profit before working capital changes	3,105.20	2,207.94
Adjustments for changes in working capital		
(Increase)/decrease in other financial assets	8.24	(4.49)
(Increase)/decrease in other non-financial assets	(6.16)	0.09
Increase / (decrease) in other financial liabilities	(1.29)	(16.31)
Increase / (decrease) in provisions	1.98	(12.07)
Increase / (decrease) in other non-financial liabilities	(0.43)	0.08
Cash generated from/(used in) operating activities	3,107.55	2,175.25
Income tax paid (net of refunds)	(552.81)	(770.73)
Net cash generated from/(used in) operating activities	(A) 2,554.74	1,404.52
B. Cash flows from investing activities		
Purchase of property, plant and equipment	-	(3.25)
Sale of property, plant and equipment	-	0.07
Purchase of investments	(860.86)	(4,149.31)
Sale of investments	79.93	1,639.30
Net cash generated from/(used in) investing activities	(B) (780.93)	(2,513.19)
C. Cash flows from financing activities		
Net cash generated from/(used in) financing activities	(C) -	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C) 1,773.81	(1,108.67)
Cash and cash equivalents as at beginning of the year	243.53	1,352.20
Cash and cash equivalents as at end of the year *	2,017.34	243.53
(* include other bank balance)		

(Note : The above Standalone Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7, *Statement of Cash Flows*.)



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Notes on unaudited Standalone financial results :

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **Summit Securities Limited** (the 'Company') at their respective meetings held on 23rd October, 2024. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified opinion on the above unaudited standalone financial results.
2. The above unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
3. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified as single segment, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
4. In accordance with Share Purchase Agreement dated 07th May, 2024, the Company's wholly-owned subsidiary, Instant Holdings Limited sold all of its shares in its wholly-owned subsidiary, Sudarshan Electronics & TV Limited, for a total consideration of ₹ 227.78 lakhs, resulting in a loss of ₹ 1382.83 lakhs. The said loss has been disclosed as an exceptional item in the consolidated financial results.
5. The figures for the quarter ended 30th September, 2024 and quarter ended 30th September 2023 as reported in the unaudited standalone financial results are the balancing figures between audited figures in respect of period ended 30th September, 2024 and 30th September 2023 respectively and published figures upto the end of the first quarter, which were subject to limited review.
6. Amount shown as ₹ 0.00 represents amount below ₹ 500 (Rupees Five Hundred).
7. The figures for the previous quarters/year have been regrouped, wherever necessary.



Place: Mumbai

Dated: 23rd October, 2024

For Summit Securities Limited



Ramesh Chandak
Ramesh Chandak

Chairman

Din : 00026581

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Summit Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
THE BOARD OF DIRECTORS,
SUMMIT SECURITIES LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **SUMMIT SECURITIES LIMITED** ("the Holding Company") and its share of the net profit after tax and total comprehensive profit of group for the quarter ended September 30, 2024 and year to date from April 1st, 2024 to September 30th, 2024 ("the statement"), attached herewith being submitted by the holding company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement is the responsibility of the holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable to us obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i. Summit Securities Limited (Holding Company)
- ii. Instant Holdings Limited (Wholly owned subsidiary Company)
- iii. Sudarshan Electronics & TV Limited (Step-down wholly owned subsidiary [up to May 7th, 2024])



We did not review the interim financial results of the subsidiary (including a step-down subsidiary) whose financial results reflect total assets of Rs. 7,75,288.83 lakhs, total revenue of Rs. 7,654.37 lakhs, total profit for the period of Rs. 4,136.61 lakhs, total comprehensive income of Rs. 1,19,448.79 lakhs and cash flows of Rs. 2,779.04 lakhs for the quarter ended September 30th, 2024 and year to date April 01st, 2024 to September 30th, 2024. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on this statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries, is based solely on the reports of other auditors.

Based on our review Conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W



CA Parin Shah
Partner
M.No: 606667
UDIN: 24606667BKEZDP7417
Place: Mumbai
Date: October 23, 2024

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2024

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024 (Refer Note 6)	30th June 2024	30th September 2023 (Refer Note 6)	30th September 2024	30th September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	Interest income	76.81	45.31	63.32	122.12	131.23	255.42
	Dividend income	9,011.18	3.06	4,622.53	9,014.24	4,624.42	5,512.20
	Net gain on fair value changes	1,579.56	2,035.69	643.41	3,615.25	1,713.76	4,455.22
	Total Revenue from operations	10,667.55	2,084.06	5,329.29	12,751.61	6,469.41	10,222.84
II	Other income	-	0.00	0.23	-	0.41	1.08
	Total Income	10,667.55	2,084.06	5,329.52	12,751.61	6,469.82	10,223.92
III	Expenses						
	Employee benefits expenses	58.43	28.30	53.49	86.73	85.78	161.59
	Depreciation	0.50	0.53	0.24	1.05	0.51	2.28
	Other expenses	75.90	55.12	59.41	131.02	100.07	223.43
	Total Expenses	134.83	83.97	113.14	218.80	186.36	387.30
IV	Profit before tax and exceptional item	10,532.72	2,000.09	5,216.38	12,532.81	6,283.46	9,836.62
V	Exceptional Item (Refer note 5)	-	(1,382.83)	-	(1,382.83)	-	-
VI	Profit before tax	10,532.72	617.26	5,216.38	11,149.98	6,283.46	9,836.62
VII	Tax expense						
	Current tax	1,766.39	183.00	1,001.25	1,949.39	1,114.65	1,762.64
	Deferred tax	1,251.29	139.80	383.24	1,391.09	500.91	501.39
	Tax adjustments in respect of earlier years	-	-	-	-	-	(0.43)
	Total Tax expense	3,017.68	322.80	1,384.49	3,340.48	1,615.56	2,263.60
VIII	Profit for the period/year	7,515.04	294.46	3,831.89	7,809.50	4,667.90	7,573.02
IX	Other Comprehensive Income (OCI)						
	-Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	-	-	-	-	-	(1.35)
	- Fair valuation of Equity instruments through OCI	96,961.77	1,80,934.62	1,21,689.73	2,77,896.39	3,00,612.56	4,35,718.53
	- Income tax relating to above items	(45,934.68)	(21,075.26)	(14,174.42)	(67,009.94)	(35,015.08)	(51,263.21)
	-Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	51,027.09	1,59,859.36	1,07,515.31	2,10,886.45	2,65,597.48	3,84,453.97
X	Total Comprehensive Income for the period/year	58,542.13	1,60,153.82	1,11,347.20	2,18,695.95	2,70,265.38	3,92,026.99
	Profit for the period/year attributable to :						
	-Owners of the Company	7,515.04	294.46	3,831.89	7,809.50	4,667.90	7,573.02
	-Non-controlling interest	-	-	-	-	-	-
		7,515.04	294.46	3,831.89	7,809.50	4,667.90	7,573.02
	Other Comprehensive Income for the period/year attributable to :						
	-Owners of the Company	51,027.09	1,59,859.36	1,07,515.31	2,10,886.45	2,65,597.48	3,84,453.97
	-Non-controlling interest	-	-	-	-	-	-
		51,027.09	1,59,859.36	1,07,515.31	2,10,886.45	2,65,597.48	3,84,453.97
	Total Comprehensive Income for the period/year attributable to :						
	-Owners of the Company	58,542.13	1,60,153.82	1,11,347.20	2,18,695.95	2,70,265.38	3,92,026.99
	-Non-controlling interest	-	-	-	-	-	-
		58,542.13	1,60,153.82	1,11,347.20	2,18,695.95	2,70,265.38	3,92,026.99
XI	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
XII	Other Equity	-	-	-	-	-	9,01,519.04
XIII	Earnings per Equity share (₹) (not annualised) :						
	(1) Basic (₹)	68.93	2.70	35.15	71.63	42.82	69.47
	(2) Diluted (₹)	68.93	2.70	35.15	71.63	42.82	69.47



Consolidated Statement of Assets and Liabilities

(₹ Lakhs)

	As at 30th September 2024 <u>Unaudited</u>	As at 31st March 2024 <u>Audited</u>
ASSETS		
Financial Assets		
Cash and cash equivalents	5,082.87	331.63
Other bank balances	8.03	206.43
Investments	12,91,566.03	10,07,097.94
Other financial assets	119.59	43.75
	<u>12,96,776.52</u>	<u>10,07,679.75</u>
Non-financial Assets		
Current tax assets (net)	-	8.39
Property, plant and equipment	2.52	22.52
Other non-financial assets	45.62	39.47
	<u>48.14</u>	<u>70.38</u>
Total Assets	<u>12,96,824.66</u>	<u>10,07,750.13</u>
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Other financial liabilities	41.78	222.58
	<u>41.78</u>	<u>222.58</u>
Non-Financial Liabilities		
Current tax liabilities (net)	595.48	-
Provisions	27.57	25.31
Deferred tax liabilities (net)	1,73,038.86	1,04,637.84
Other non-financial liabilities	254.41	255.18
	<u>1,73,916.32</u>	<u>1,04,918.33</u>
Equity		
Equity share capital	1,090.18	1,090.18
Other equity	11,21,776.38	9,01,519.04
Total equity (attributable to the Owners)	<u>11,22,866.56</u>	<u>9,02,609.22</u>
Total Liabilities and Equity	<u>12,96,824.66</u>	<u>10,07,750.13</u>



Consolidated Statement of Cash Flows

		(₹ Lakhs)	
		period ended	Year ended
		30th September 2024	31st March 2024
		Unaudited	Audited
A.	Cash flows from operating activities		
	Profit before tax and exceptional items	12,532.81	9,836.62
	Adjustment for :		
	Net (gain)/loss on fair value changes	(3,615.25)	(4,455.22)
	Depreciation	1.05	2.28
	Operating profit before working capital changes	8,918.61	5,383.69
	Adjustments for changes in working capital		
	(Increase)/decrease in other financial assets	(75.84)	20.84
	(Increase)/decrease in other non-financial assets	(6.15)	0.09
	Increase / (decrease) in other financial liabilities	(180.81)	(9.92)
	Increase / (decrease) in provisions	2.25	(11.53)
	Increase / (decrease) in other non-financial liabilities	(0.77)	0.18
	Cash generated from/(used in) operating activities	8,657.29	5,383.35
	Income tax paid (net of refunds)	(1,347.40)	(1,765.27)
	Net cash generated from/(used in) operating activities	7,309.89	3,618.08
		(A)	
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment	-	(6.41)
	Sale of property, plant and equipment	-	0.07
	Purchase of investments	(3,457.28)	(8,528.10)
	Sale of investments	700.23	2,809.49
	Net cash generated from/(used in) investing activities	(2,757.05)	(5,724.95)
		(B)	
C.	Cash flows from financing activities		
	Net cash generated from/(used in) financing activities	-	-
		(C)	
	Net increase/(decrease) in cash and cash equivalents	4,552.84	(2,106.87)
	Cash and cash equivalents as at beginning of the year	538.06	2,644.93
	Cash and cash equivalents as at end of the year *	5,090.90	538.06
	(* include other bank balance)		

(Note : The above Consolidated Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7, *Statement of Cash Flows*.)



SUMMIT SECURITIES LIMITED

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CIN: L65921MH1997PLC194571**

Website:www.summitsecurities.net ; Tel: 022-46098668/69

Notes on unaudited consolidated financial results :

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **Summit Securities Limited** (the 'Company') at their respective meetings held on 23rd October, 2024. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified opinion on the above unaudited consolidated financial results.
2. The unaudited consolidated financial results comprise the results of **Summit Securities Limited** (the 'Parent Company') and a wholly-owned subsidiary, Instant Holdings Limited and a step-down wholly-owned subsidiary, Sudarshan Electronics & TV Limited (upto 07th, May, 2024).
3. The above unaudited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
4. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Group has identified as single segment, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there are no separate reportable segments as per the Standard.
5. . Exceptional item represent loss of ₹ 1382.83 lakhs on sale of shares of Sudarshan Electronics & TV Limited, a step-down subsidiary of the Company, by it's wholly-owned subsidiary, Instant Holdings Limited, in accordance with Share Purchase Agreement dated 07th May, 2024.
6. The figures for the quarter ended 30th September, 2024 and quarter ended 30th September 2023 as reported in the unaudited consolidated financial results are the balancing figures between audited figures in respect of period ended 30th September, 2024 and 30th September 2023 respectively and published figures upto the end of the first quarter, which were subject to limited review.
7. Amount shown as ₹ 0.00 represents amount below ₹ 500 (Rupees Five Hundred).
8. The figures for the previous quarters/year have been regrouped, wherever necessary.



Place: Mumbai

Dated: 23rd October, 2024

For Summit Securities Limited



Ramesh Chandak
Ramesh Chandak

Chairman

Din : 00026581