

July 18, 2024

BSE Limited

Corporate Relationship Department,
PhirozeJeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Ref.: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Sub.: Statement of Unaudited Financial Results of the Company, for the Quarter Ended June 30, 2024

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith Statement of the Unaudited Financial Results of the Company, for the Quarter ended June 30, 2024, approved and adopted by the Board of Directors, at its Meeting held today, i.e., Thursday, July 18, 2024 and signed by the Managing Director along with the copy of Limited Review Report issued by the Statutory Auditors of the Company.

The above information will also be made available on the Company's Website, <https://www.bharatbijlee.com/>.

The Meeting of the Board of Directors commenced at 12.15 P.M. and concluded at 2.00 P.M.

You are requested to take the aforementioned information on your record.

Thanking You,

Yours sincerely,
For **Bharat Bijlee Limited**

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Encl. a/a



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

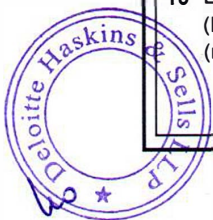
Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022 46141414 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in crores)

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Refer Note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Income				
a) Revenue from Operations	374.76	587.47	441.45	1,872.48
b) Other Income	9.60	12.07	9.67	38.25
Total Income	384.36	599.54	451.12	1,910.73
2 Expenses				
a) Cost of materials consumed	308.09	340.07	305.12	1,288.50
b) Purchases of Stock-in-Trade	10.50	8.34	7.26	30.73
c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(52.55)	82.46	25.27	57.60
d) Employee benefits expense	46.76	49.89	38.73	178.28
e) Finance Costs	2.66	4.84	5.47	20.61
f) Depreciation and Amortisation expense	4.58	4.97	3.41	15.44
g) Other expenses	32.51	44.96	32.42	145.50
Total Expenses	352.55	535.53	417.68	1,736.66
3 Profit before Tax (1-2)	31.81	64.01	33.44	174.07
4 Tax Expense				
Current Tax	7.74	15.57	7.96	42.44
Deferred Tax Charge / (Credit)	0.14	(0.06)	0.15	0.16
(Excess) / Short provision for tax for earlier years	-	(0.03)	-	0.03
Total Tax Expense	7.88	15.48	8.11	42.63
5 Profit for the period (3-4)	23.93	48.53	25.33	131.44
6 Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
i) Remeasurement of Defined Benefit Plan	-	(1.89)	-	(1.89)
ii) Fair Value of Equity Instruments through Other Comprehensive Income	519.79	267.57	107.45	431.87
Income tax relating to above items				
i) Remeasurement of Defined Benefit Plan	-	0.48	-	0.48
ii) Fair Value of Equity Instruments through Other Comprehensive Income	(60.55)	(31.17)	(12.48)	(51.86)
Total Other Comprehensive Income	459.24	234.99	94.97	378.60
7 Total Comprehensive Income for the period (5+6)	483.17	283.52	120.30	510.04
8 Paid-up Equity Share Capital (Face value of ₹ 5/- per share)	565.00	565.00	565.00	565.00
9 Other Equity				1,859.48
10 Earnings per equity share (Face value of ₹ 5/- per share) (Basic & Diluted) (₹) (Refer Note 3) (not annualised except for Year ended March)	21.17	42.94	22.41	116.29





Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2024

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Refer Note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Segment Revenue				
Revenue from Operations				
a) Power Systems	183.54	375.84	229.59	1,053.51
b) Industrial Systems	191.22	211.63	211.86	818.97
Net Sales / Income from operations	374.76	587.47	441.45	1,872.48
2 Segment Results				
Profit before Finance Costs and Tax				
a) Power Systems	27.15	69.93	19.73	156.99
b) Industrial Systems	18.04	13.82	27.39	83.57
Total	45.19	83.75	47.12	240.56
Less:				
i. Finance Costs	2.49	4.65	5.31	19.94
ii. Unallocable Expenses net of un-allocable income	10.89	15.09	8.37	46.55
Profit before Tax	31.81	64.01	33.44	174.07
3 Segment Assets				
a) Power Systems	410.41	413.83	490.70	413.83
b) Industrial Systems	350.91	352.01	341.72	352.01
c) Unallocable Assets	2,271.71	1,739.09	1,360.13	1,739.09
Total Assets	3,033.03	2,504.93	2,192.55	2,504.93
4 Segment Liabilities				
a) Power Systems	261.53	247.34	216.54	247.34
b) Industrial Systems	107.08	90.36	114.06	90.36
c) Unallocable Liabilities	316.12	302.10	363.95	302.10
Total Liabilities	684.73	639.80	694.55	639.80

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines





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- 1 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th July, 2024. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2024.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 During the quarter, the equity shares of the Company were split / sub-divided such that one (1) equity share having face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, was sub-divided into two (2) equity shares having face value of ₹ 5/- (Rupees Five only) each, full paid-up, with effect from 24th April, 2024 (Record Date). The Earnings Per Share (EPS) numbers of the current quarter and all comparative periods presented above have been restated to give effect of the share split.
- 4 The figures for the quarter ended 31st March, 2024 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the financial year ended 31st March, 2024 which were subjected to Limited Review by Statutory Auditors.

Place: Mumbai
Date: 18th July, 2024


Nikhil J. Danani
Vice Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW

REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHARAT BIJLEE LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results for the quarter ended March 31, 2024 being the balancing amount between the audited amounts in respect of full financial year and the published year to date amounts up to the third quarter of the financial year ended March 31, 2024 which were subjected to limited review. Our conclusion on the statement is not modified in respect of this matter.



Deloitte Haskins & Sells LLP

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Pallavi Sharma

Pallavi Sharma

Partner

Membership No. 113861

UDIN: 24113861BKBPCN8964

Mumbai, July 18, 2024