



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Gala No 62, 64, 65, Ground Floor, Building No 5, New Ashirwad Industrial Premises Co.op Society Limited, Ram Mandir Road, Goregaon (West), Mumbai – 400104. Maharashtra India.

Tel.: 022-4013 6100 / 6108 7777

E-mail: goregaon@ramasigns.in / info@ramasigns.in | Web: www.ramasigns.in

Date: 09th August, 2024

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Submission of Outcome of the Board Meeting held On 09th August, 2024.

Respected Sir/Madam,

We wish to inform you that the Directors of the Company at their meeting held on dated 09th August, 2024 have duly approved, inter alia, the following:

Sr. No	Business
1	The Unaudited Financial Results (Standalone) of the Company for the quarter ended 30 th June, 2024.

We would request you to kindly take the above mentioned information on your record.

Start Time of Board Meeting is 02 P.M. and conciliation time is 3.30 P.M.

Thanking You
Yours sincerely,

For Ramasigns Industries Limited

Pankaj Hasmukhlal Jobalia
Managing Director
DIN: 03637846
Place:- Mumbai



RAMASIGNS INDUSTRIES LIMITED
(Formerly Known as Rammaica India Limited)

CIN NO:L36100MH1981PLC024162

UNIT NO 3, VIMALA BHAVAN, GROUND FLOOR, SHARMA INDUSTRIAL ESTATE,
WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

Sr. No	Particulars	(Rs. In Lacs)			
		Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Revenue from operations	109.39	171.67	397.37	1,033.48
2	Other income	0.12	11.04	0.19	13.16
3	Total revenue (1+2)	109.51	182.71	397.56	1,046.64
4	Expenses:				
(a)	Purchase of stock in trade	75.36	132.18	316.83	773.56
(b)	Changes in inventory of stock in trade	13.62	24.46	-31.86	47.70
(c)	Employee benefits	58.54	61.43	79.17	295.90
(d)	Finance cost	21.20	20.37	21.97	89.29
(e)	Depreciation and amortisation expenses	5.17	-0.18	10.25	26.28
(f)	Other expenses	37.26	124.69	54.87	282.57
	Total expenses (4)	211.15	362.95	451.23	1,515.30
5	Profit before exceptional and extraordinary items and tax (3-4)	-101.64	-180.24	-53.67	-468.66
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	-101.64	-180.24	-53.67	-468.66
8	Tax expenses:				
	Current tax	-	-	-	-
	Deferred tax	-5.20	49.99	-0.31	48.73
	Shortage/(Excess) Provision	-	2.52	-	2.52
9	Profit for the period from continuing operations (7-8)	-96.44	-232.75	-53.36	-519.91
10	Other comprehensive income	-	-	-	-
11	Total comprehensive income for the period	-96.44	-232.75	-53.36	-519.91
12	Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)	1,427.50	1,427.50	1,427.50	1,427.50
13	Earning per Share (EPS) (of Rs. 5/- Each)				
	Basic	-0.34	-0.82	-0.19	-1.82
	Diluted	-0.34	-0.82	-0.19	-1.82

Notes on Financial Results :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 09/08/2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th June, 2024.
- The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for the quarter ended 30th June, 2024 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary
- There is outstanding proceeds pending during the quarter ended 30th June 2024 of the NCD issued by the Company of Rs 79,09,751/-



For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED

Pankaj
Pankaj Hasmukhlal Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date: 09/08/2024

RAMASIGNS INDUSTRIES LIMITED
RATIOS AS ON 30/06/2024

DEBT EQUITY RATIO:		
Total Debt Amount	9,72,64,994	0.83876
Equity	11,59,62,442	
DEBT SERVICE COVERAGE RATIO		
Net Operating Income	(96,44,909)	-0.09916
Debt Service (o/s loans principal+interest)	9,72,64,994	
INTEREST SERVICE COVERAGE RATIO		
EBIT	(80,44,525)	-3.82198
Interest Expense	21,04,807	
LONG TERM DEBT TO WORKING CAPITAL RATIO:		
Long Term Debt	6,02,05,439	0.34175
Long Term Debt + Capital	17,61,67,881	
BAD DEBTS TO ACCOUNTS RECEIVABLE RATIO:		
Bad Debts	-	0
Accounts Receivable	25,15,15,069	
CURRENT LIABILITIES RATIO:		
Current Liabilities	25,90,11,869	0.58892
Total Liabilities	43,98,05,773	
TOTAL DEBTS TO TOTAL ASSETS RATIO:		
Total Debts	9,72,64,994	0.22115
Total Assets	43,98,05,773	
DEBTORS TURNOVER RATIO:		
Credit Sales	1,09,39,121	0.04296
Average Debtors	25,46,51,171	
INVENTORY TURNOVER RATIO:		
Cost of Goods Sold	20,40,658	0.01404
Average Inventory	14,53,10,661	
OPERATING PROFIT MARGIN %		
PBT + Finance Cost	(80,44,525)	-73.54%
Net Sales	1,09,39,121	
NET PROFIT MARGIN %		
Net Profit	(96,44,909)	-88.17%
Net Sales	1,09,39,121	
Outstanding Redeemable Preference Shares	Not Applicable	
Capital Redemption Reserve	Not Applicable	
Debenture Redemption Reserve	Not Applicable	
Net Worth	11,59,62,442	
CURRENT RATIO :		
Current Assets	40,16,84,525	1.5508
Current Liabilities	25,90,11,869	



For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED

Pankaj
Pankaj Hasmukhlal Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date: 09/08/2024



R. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Website: rmehtaassociates.icai.org.in Email: rohanmehta_rma@yahoo.in

To,

Ramasign Industries Limited

Unit No. 3, Ground Floor, Vimala Bhavan,
Sharma Industrial Estate, Walbhat Road,
Goregaon East, Mumbai - 400063

We have reviewed the accompanying statement of unaudited financial results of **Ramasign Industries Limited** for the period ended 30th June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we have observed that the *Company has not complied with the relevant financial covenants i.e. Clause 9.8 and 9.9 of Part B Clause 9 of the Debenture Trust Deed. The company has failed to pay the interest and principal amount to the debenture holders in time, for the month ended on 30th June 2024.* Other than this nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully,

FOR R Mehta & Associates
Chartered Accountants
Firm Reg. No: 143992W

Rohan Mehta
PROPRIETOR

Membership No. 141598

UDIN: 24141598BKBWEE4985

Date: 09/08/2024

Place: Mumbai

