

October 30, 2024

The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Newspaper Publications - unaudited Financial Results of the Company for the quarter and the half year ended September 30, 2024

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith copies of the Newspaper Publications of the unaudited Financial Results of the Company for the quarter and the half year ended September 30, 2024 published in 'Business Standard' - all editions (English and Hindi) on October 30, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Chief Compliance Officer & Company Secretary
Date of Event: - October 30, 2024 ; Time: NA

Encl.:aa

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

FIREWORKS BAN Sellers refuse to let their business bomb

ANUSHKA BHARDWAJ, PRACHI PISAL, SHINE JACOB, ISHITA ANAN DUTT, & VIRENDRA SINGH RAWAT
New Delhi/Mumbai/Chennai/Kolkata/Lucknow, 29 October

From shops filled with electric diyas to 'sound-only' toys, New Delhi is adapting to yet another Diwali with a ban on firecrackers.

Retailers in major markets such as Connaught Place, Lajpat Nagar, and Paschim Vihar have closed their shutters, with some leaving behind phone numbers printed on the wall. However, in Old Delhi's bustling Chandni Chowk's Paliwal Bazaar, one of the largest wholesale markets for firecrackers in the national capital, shopkeepers are trying to keep the business going.

"I was a worker in one of these shops. Since the ban, I have set up my cart with some limited stock," says Rashid Khan. He adds that while working in a shop, he could earn ₹800-900 every day, but with a cart system, sales are unpredictable.

The entire lane where Khan has set up his seasonal business is occupied by small carts, most of which are owned by shopkeepers or workers who have closed their shops due to the ban. The owner of Majestic Fireworks says, "A few years ago, we could sell crackers worth ₹15-16 lakh in just three days before Diwali. Now, sales are down to less than half that." He adds that the number is decreasing every year, with the fear of police crackdowns lingering.

Like Khan, other seasonal sellers have also emerged in the market.

"We buy in bulk from licensed shops. Since these shops can't sell them once the ban is imposed, we sell them," says Itumish, a cracker cart owner.

A few shops in the market have covered their signs and claim to sell party poppers and 'celebration material', although their goods and services tax number indicates they are a cracker company. It's not just Delhi.

Several states have imposed formal restrictions ranging from limiting hours to manufacturing, storage, sale, and use. These regulations are in addition to the Supreme Court's 2021 ruling allowing only green crackers across the country. The court also banned the use of barium salts and other polluting chemicals in crackers to reduce air and noise pollution. The

states are merely implementing the 2018 court ruling that set time slots for bursting crackers between 8 pm and 10 pm on Diwali and between 11.55 pm and 12.30 am for New Year and Christmas. This is reflected in sales.

Last year, the apex court reiterated that the rules apply nationwide.

'Green crackers' are considered eco-friendly, causing 30 per cent less air and noise pollution compared to traditional firecrackers. However, sellers and buyers are also finding ways around the regulations.

A tradition in Mumbai

In Mumbai, firecracker dealers say demand is lower than it has been in past years. A shopkeeper in Crawford Market attributes this decline to inflation and children's exams, among other reasons.

A customer who regularly buys from one of the area's largest firecracker dealers says he purchased the crackers around 10.30 in the morning. About the anti-cracker sentiment, he insists, "People who celebrate are celebrating. At the end of the day, it's a festival of money."

Sivakasi: The cracker hub in India

Sivakasi produces over 85 per cent of the country's fireworks. While retail shops report a 10 per cent increase in business compared to last year, wholesale players say that regulations on using barium and joint crackers have reduced their business by at least 30 per cent in recent years.

The government has mandated that fireworks can only be set off for two hours daily, between 6 am and 7 am, and 7 pm and 8 pm.

Most retail shops are decorated with large cut-outs of actors Vijay and Rajinikanth, almost making them unofficial brand ambassadors of Diwali.

"The two-hour restrictions have had no impact on sales. For large players, turnover has decreased by 30 per cent due to joint crackers and barium use restrictions. Trade will revive if small joint crackers are allowed," says Murali Asaithambi of Sivakasi Fireworks Manufacturers Association.

He adds that this reduction may not affect retail sales, as many outlets rely on illegal manufacturers who still produce joint crackers, use barium, and even copy major brands.

Retailers report that business is better than last year. "Sales are up by



Crackers being sold on carts amid ban in Delhi's Chandni Chowk. With an AQI of 268 on Tuesday, city's air quality remained in the 'poor' category

10 per cent. The enthusiasm hasn't waned. Except for apartment complexes with associations, most people are reluctant to follow the regulations," notes T M Shankar, owner of Devar Crackers, which operates retail outlets in Semmancherry and Navalur.

Shankar, who has been in business for over 23 years, notes high demand for brands like Standard Fireworks, which has a 5 per cent market share.

Suresh G, who has run Suresh Crackers in Sholinganallur for nearly four decades, agrees that reliable brands are favoured during the festival. "Sales this year have marginally increased by almost 5 per cent and may rise further as Diwali approaches."

Cyclone Dana: A blow in Kolkata

In Kolkata, it's a double whammy for

those selling fireworks. Limiting sales to green crackers had already taken a toll on sales, but rains lashing the city due to Cyclone Dana dealt a bigger blow to traders who sell in open spaces.

The Bazi Bazaar in the city got off to a late start, resulting in losses for the stall owners. Bilal Elahi of Kolkata Traders doubts he can recover the rent for setting up the stall at Shahid Minar ground in Esplanade, central Kolkata.

There are about 36 stalls at the Maidan Bazi Bazaar. Elahi says that normally, during this time, sales would be at their peak. "But here I am, idling." The story is similar at the adjacent stall. "In the past five years, sales have come down by about 30 per cent. Earlier, we would supply to neighbouring markets," says the owner.

Lucknow goes 'green'

This year, around 72 Bazi Bazaars are being held across West Bengal, up from 52 last year. "The number of Bazi Bazaars was just four in 2022," notes Babla Roy, chairman of the Sara Bangla Atasbaji Unnayan Samity.

Roy disagrees that the appeal of crackers is fading. The association has alerted the state government that illegal manufacturers are producing and selling duplicate fireworks of reputed brands, spreading polluting fireworks in the market.

A few kilometres away, along the bustling Ezra Street and Pollock Street, scores of hawkers are sitting with bags full of crackers. They have come from the districts to take advantage of the season but lament that rising prices have left them with little margins.

Makeshift firecracker shops have cropped up at more than 50 sites earmarked by the Lucknow district administration.

While Diwali festivities are considered incomplete without lighting and firecrackers, Lucknow traders claim that sales volumes have dipped by almost 20 per cent in the past four to five years due to growing awareness about going 'green'.

"The sale of firecrackers has plummeted nearly 20 per cent following growing concerns about ecology and pollution," local firecracker trader Satish Kumar told Business Standard.

[TECH DIGEST]

mybs.in/tech

APPLE ROLLS OUT 1ST SET OF INTELLIGENCE FEATURES

Apple has begun rolling out its first set of Apple Intelligence features for iPhone, iPad, and Mac with the release of iOS 18.1, iPadOS 18.1, and macOS Sequoia 15.1, respectively. Available in English (US), these features enable system-wide writing tools, a revamped Siri assistant with support for natural and conversational capabilities, an enhanced Photos app, and more.

iOS 18: What's new

iOS 18.1 introduces native call recording with notifications, expands the Control Centre with new connectivity options, and adds RCS support for business messaging. The Camera app gains the ability to switch to the front camera from Camera Control on the iPhone 16 series and introduces spatial photo capture for iPhone 15 Pro models. A Stolen Device Protection feature is now available in India

SONA COMSTAR

SONA BLW PRECISION FORGINGS LIMITED

CIN: L27300HR1995PLC083037

Registered and Corporate Office: Sona Enclave, Village Begumpur Khailola, Sector 35, Gurugram, Haryana - 122004, India

Telephone: +91 124 476 8200

E-mail: investor@sonacomstar.com, Website: www.sonacomstar.com

NOTICE OF POSTAL BALLOT

Member(s) are hereby informed that pursuant to the provisions of Section 110, and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 31/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 09, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), read with applicable circulars under the Listing Regulations, Secretariat Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the approval of the members of SONA BLW Precision Forgings Limited (the "Company") is hereby sought for the following special resolution by way of postal ballot remote e-voting ("e-voting") process:

Description of Special Resolution

APPOINTMENT OF MR. KARAMENDRA DAULET SINGH (DIN:00110827), AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Pursuant to MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the e-voting system. In consonance with the same, the Company has sent the Notice of Postal Ballot along with the explanatory statement and instructions for e-voting via electronic mode on 29th October 2024, to only those Members whose email ID(s) are registered with the Company / depository participant(s) as on Friday, 25th October, 2024 ("Cut-off Date") and any person who is not a shareholder of the Company as on Cut-off date shall treat the Postal Ballot Notice for Information purpose only.

The said Notice shall also be available on the website of the Company at <https://sonacomstar.com/>, relevant section of Stock Exchange(s) i.e. National Stock Exchange Limited ("NSE") at <https://www.nseindia.com/> and Bombay Stock Exchange Limited ("BSE") at <https://www.bseindia.com/index.html> on which the equity shares of the Company are listed and National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing the e-voting facility to all its Members. The remote e-voting period shall commence on **Thursday, 31st October, 2024 at 09:00 A.M. (IST)** and end on **Friday, 29th November, 2024 at 05:00 P.M. (IST)**. The e-voting facility shall be disabled by NSDL immediately thereafter and shall not be allowed beyond the said date and time.

The Board has appointed Mr. Ankit Singh (Membership No. FCS: 11685), falling him Mr. Nitesh Latwal (Membership No. ACS: 32109), Partners of M/s P1 & Associates, Practising Company Secretaries, as the scrutinizer ("Scrutinizer") to scrutinize the e-voting in a fair and transparent manner and who shall after completion of the same, submit the scrutinizer report to the Chairman of the Company (the "Chairman") or any other person authorized by the Chairman, and thereafter the result of the voting by Postal Ballot will be announced within two working days from the conclusion of the e-voting and shall also be made available on the website of the Company at www.sonacomstar.com under "Investor Relation Tab" as well as on NSDL at www.evoting.nsdl.com. These results will also be submitted to Stock Exchange(s) i.e. BSE and NSE.

Members who have not registered their email address are requested to register the same with their respective DP, and the members holding shares in physical mode are requested to update their email address with the Company's RTA by following the procedure set out in the Postal Ballot Notice. In case of any queries, you may call 022-4886 7000 or 022-2499 7000 or send a request to Ms. Pallavi Mhatre - Senior Manager, NSDL at evoting@nsdl.com

For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED
Sd/-
Ajay Pratap Singh
Group General Counsel, Company Secretary and Compliance Officer
M.No. F5253

Date : 29th October, 2024
Place : Gurugram

SBI CARDS AND PAYMENT SERVICES LIMITED

Regd Office: Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower, E 1,2,3 Netaji Subhash Place, Wazirpur, New Delhi - 110034.

Tel: 0124-4589803, CIN: L65999DL1998PLC093849, E-mail: investor.relations@sbicard.com, Website: www.sbicard.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in Crores, except per share data)

S. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1.	Total Income from Operations	4,421.04	4,087.35	8,779.56	7,999.00	16,968.42
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	545.21	809.41	1,344.40	1,606.04	3,231.80
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	545.21	809.41	1,344.40	1,606.04	3,231.80
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	404.42	602.98	998.88	1,196.38	2,407.88
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	405.19	604.73	997.37	1,193.28	2,406.53
6.	Paid up Equity Share Capital, Equity share of ₹10/- each	951.27	946.74	951.27	946.74	950.97
7.	Reserves (excluding Revaluation Reserve)	12,138.36	10,111.50	12,138.36	10,111.50	11,133.06
8.	Earnings Per Share (of ₹10/- each) (not annualised):					
		1. Basic (₹):	4.25	6.37	10.50	12.64
	2. Diluted (₹):	4.25	6.35	10.49	12.60	25.37

a. The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2024 filed with the stock exchange(s) under Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the website of the stock exchange(s) (www.bseindia.com & www.nseindia.com) and can also be accessed on the website of SBI Cards and Payment Services Limited (www.sbicard.com).

b. For disclosure under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please refer the full format of the financial results available on the website of the stock exchange(s) and the Company, as mentioned above.

c. The financial statements have been prepared in accordance with the applicable Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

d. During the half year ended September 30, 2024, the Company has allotted 299,255 equity shares of ₹10/- each pursuant to exercise of options under the approved employee stock option scheme.

Sd/-
Abhijit Chakravorty
Managing Director & CEO
DIN:- 09494533

Place: Gurugram
Date: October 29, 2024

