



6 June 2024

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Intimation of Press Release

Please find enclosed herewith a press release titled “**Mphasis Earns Specialized Pega Partner Distinction in Americas for Insurance**” which is being released from our end.

The press release will also be available on the website of the Company at www.mphasis.com.

We request you to kindly take the above on record as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Mphasis Limited



Subramanian Narayan
Senior Vice President and Company Secretary

Encl- As above

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Mphasis Earns Specialized Pega Partner Distinction in Americas for Insurance



~ *Recognition strengthens Mphasis' Pega expertise and expands solutions for Insurance clients.*

Bengaluru, June 06, 2024

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider focusing on [cloud](#) and [cognitive](#) services, today announced that it has achieved the Specialized Pega Partner Distinction in the Americas for Insurance. Mphasis serves as a strategic partner of [Pega](#), the leading enterprise AI decisioning and workflow automation platform provider, offering extensive Insurance-centric Pega expertise to build solution offerings adhering to industry best practices, regulations, and standards.

For over 15 years, Mphasis has implemented 150+ successful projects with Pega as a cornerstone in our cloud and cognitive-based business transformation for clients in Insurance, Financial Services, Logistics, and Healthcare. Our distinction in Insurance is built on two decades of being a trusted advisor and a go-to partner for Insurance carriers, leveraging Pega solutions to drive transformation and elevate customer experiences. Mphasis has displayed numerous successful Pega implementations, employing design thinking and AI to boost productivity, reducing time to market, and enhancing client satisfaction.

Additionally, this distinction enables Mphasis to focus on niche Insurance domain areas of Contact Center Transformation, New Business, Underwriting and Claims Automation, Policy Administration, Reinsurance, Loss Control, Escrow, and Clinical Risk Management. Furthermore, with Pega GenAI, Mphasis has started to drive client success in specific areas of Gen AI-generated Low code and improve stakeholder engagements for CSRs, Brokers/Agents, and Affinity Partners with targeted summarization/content generation through AI-powered assistants and contextual guidance.

“We are thrilled to be recognized as a Specialized Pega Partner for Insurance in the Americas. This distinction underscores our deep Pega expertise and unwavering commitment to helping Insurance companies unlock the full potential of Pega solutions. By leveraging Pega's capabilities, we empower Insurance companies to transform their operations, delivering seamless customer experiences and driving significant efficiency, truly embodying the 'Next Applied' approach we swear by at Mphasis,” said **Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis**.

“We are delighted to welcome Mphasis to the ranks of our Specialized Pega Partners for Insurance. Mphasis has consistently demonstrated a strong commitment to building Pega expertise and exceeding client expectations. Their deep understanding of the Insurance industry, combined with their proven Pega capabilities, positions them as a valuable partner for insurers seeking to embrace next-generation technologies and achieve transformative business outcomes,” said **Judy Buchholz, senior vice president, global partner ecosystems, Pegasystems Inc.**

We are also excited to announce our participation in PegaWorld iNspire [2024](#), showcasing our insurance and financial services solutions. As a long-time partner of Pega since 2006, Mphasis' solutions are crafted by a proficient team of Pega-certified consultants with extensive experience in designing, building, and deploying solutions customized for insurance carriers embedded with the power of Pega GenAI™ [Blueprint](#) to accelerate and align with our customer's vision. Additionally, the company plans to develop Pega Marketplace solutions to strengthen its Go-To-Market (GTM) efforts, focusing initially on Insurance & Financial Services. It aims to expand its Pega capabilities to the Logistics, Hi-Tech, and Healthcare sectors to meet the needs of an expanding customer base.

About Mphasis

Mphasis' purpose is to be the "Driver in a Driverless Car" for global enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer-centricity is foundational to Mphasis, and it is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized ($C=X^2C^{2TM}=1$) digital experiences to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed, and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions, are key to building strong relationships with marquee clients. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#)).

For further information, please contact:

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