



Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UAN : WB10C0007296

An ISO 9001:2015 Company

Dated: 05/10/2024



To,

**BSE Limited
Corporate Office,
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai – 400001**

SCRIP CODE: 538812

Subject: Submission of Scrutinizer's Report and Voting Result of 29th Annual General Meeting of the Company held on September 30, 2024.

Dear Sir/Madam,

In terms of Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are enclosing herewith the Voting Results and Scrutinizer's Report issued by Ms. Manisha Saraf, Proprietor, M/s. Manisha Saraf & Associates Practicing Company Secretaries, Kolkata for 29th Annual General Meeting of the Company held on September 30, 2024 at 1.00 p.m.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully

**For and on behalf of suspended Board of
Directors of Aanchal Ispat Limited**

Mukesh Goel

For Aanchal Ispat Ltd

**Mr. Santanu Brahma
(Resolution Professional)
Registration No.: IBBI/IPA-
001/IPP01482/20182019/12251**

Registered Office

J.L. No. 5, National Highway No.6,
Chamrail, Howrah 711114.
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Email : info@aanchalispatt.com | aanchalispatt1996@gmail.com
Visit us as www.aanchalispatt.com



CONSOLIDATED SCRUTINIZER'S REPORT**(Voting through remote e-voting and e-voting during the Annual General Meeting)**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

To,
The Resolution Professional ("RP") (Chairman),
AANCHAL ISPAT LIMITED
Mouza-Chamarail National Highway 6 Liluah,
Howrah, West Bengal,
India, 711114

Consolidated Scrutinizer's Report for the 29th Annual General Meeting of the Members of **AANCHAL ISPAT LIMITED (CIN: L27106WB1996PLC076866) (in CIRP) ("Company")** held on Monday, 30th September, 2024 at 1.00 P.M. ("IST") through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Dear Sir,

1. I, Manisha Saraf, a Company Secretary in Practice and Proprietor of Manisha Saraf & Associates, Company Secretaries (FCS: 7607 and C.P. No.: 8207), Kolkata, have been appointed as Scrutinizer by the Resolution Professional of Aanchal Ispat Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") in a fair and transparent manner on the resolutions contained in the notice dated 5th September, 2024 ("**Notice**") issued in accordance with General Circular dated 13th January, 2021 read with read with the General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 respectively ("**Circulars**") (collectively referred to as the "**MCA Circulars**") and SEBI Circular No. SEBI/HO/CFD/CM DI/CIR/P/2020/79 dated 12th May, 2020 read with SEBI Circular SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and SEBI/HO/CFD /PoD-2/P/CIR/2023/4 dated 5th January, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 (collectively referred to as the "**SEBI Circulars**"), calling the 29th Annual General Meeting of Equity Shareholders of the Company ("**the Meeting**" / "**AGM**") through VC/OAVM. The AGM was held on Monday, 30th September, 2024 at 1:00 P.M. ("IST") through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.

The Chairman of the Company, vide his letter dated October 4, 2024, confirmed the presence of an adequate quorum in compliance with Section 103 of the Companies Act, 2013. He further stated that 13 members, due to a technical glitch in the Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") platform, were unable to log in to the Annual General Meeting. The Chairman confirmed that these members attended the AGM along with her through her e-voting device. The Chairman considered these members as part of the quorum and proceeded with the meeting.

The Hon'ble National Company Law Tribunal ("NCLT"), Kolkata, in its order dated 12th September 2023, admitted the application for the initiation of the Corporate Insolvency Resolution Process ("CIRP") against the Company under Section 9 of the Insolvency and Bankruptcy Code ("IBC"). Mr. Sriram Mittal was appointed as the Interim Resolution Professional (IRP). Subsequently, the committee of creditors (CoC) of the Company, in a meeting held on 11th October 2023 and in accordance with Section 22(2) of the Code, resolved with 100% voting share to replace the existing IRP with CA Santanu Brahma as the Resolution Professional (RP) for the Company. Accordingly, during its hearing on 17th November 2023, conducted via video conferencing, the NCLT approved the appointment of CA Santanu Brahma as the RP ("Resolution Professional") of the Company. With the Board suspended, the Resolution Professional presided over the proceedings of the AGM as the Chairman of the Company.

2. In compliance with the MCA Circulars and the SEBI Circular dated 7th October 2023, the Notice along with the Annual Report 2023-24 was sent exclusively through electronic mode on 5th September 2024 to those members whose email addresses are registered with the Company or with the Registrar and Transfer Agent of the Company, Purva Sharegistry (India) Pvt. Ltd. ("Purva").

In compliance with the MCA Circulars, a newspaper advertisement was published on 7th September 2024 in 'Financial Express' (English Language Newspapers) and in 'Ek Din' (Bengali Language Newspaper), respectively specifying the day, date and time of the AGM.

3. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- (i) process of remote e-voting; and
(ii) process of e-voting.

Management's Responsibility

4. The Resolution Professional and the management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

5. My responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Purva, being an Agency authorized under the Act and the Rules made thereunder engaged by the Company to provide e-voting facility, and attendant papers/ documents furnished to me electronically by the Company and/or Purva.

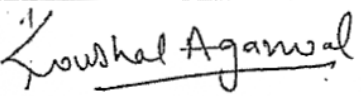

Cut-off date

6. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Monday, 23rd September, 2024 were entitled to vote on the resolutions (Item nos. 1 to 3 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

Remote e-voting process

7. The remote e-voting facility was kept open from 9.00 A.M. (IST) on Friday, 27th September, 2024 and ended on 5.00 P.M. (IST) on Sunday, 29th September, 2024.

The votes cast during the remote e-voting period were unblocked on Monday, 30th September, 2024 after the conclusion of the AGM and was witnessed by two witnesses, **Mr. Koushal Agarwal** and **Mr. Sanjit Samanto**, who are not in the employment of the Company and/or Purva. They have signed below in confirmation of the same.

	
Mr. Koushal Agarwal	Mr. Sanjit Samanto

Thereafter, the details containing, inter alia, the list of members who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of Purva i.e., <https://evoting.purvashare.com>. Based on the report generated by Purva and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

E-voting process at the AGM

8. (i) The facility for voting electronically was also made available at the Meeting ("e-voting") to those members who had not cast their votes through remote e-voting.
- (ii) After the time fixed for closure of the e-voting at the Meeting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by Purva under my instructions.
- (iii) The e-votes cast at the Meeting were unblocked on Monday, 30th September, 2024 after the conclusion of the AGM.
- (iv) The e-votes were reconciled with the records maintained by the Company/ Purva and the authorizations lodged with the Company/ Purva on test check basis.
9. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by Purva, scrutinized on test check basis and relied upon by me, as under: -

Item No. 1: Ordinary Resolution (Ordinary Business)

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2024, THE STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024 ON THAT DATE TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND THE REPORT ON SECRETARIAL AUDIT

Mode of Voting	No. of shares held	No. of votes polled	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	Votes Invalid	Votes Abstained
	(1)	(2)	(3)	(4)	(5) = [(3)/(2)]*100	(6) = [(4)/(2)]*100		
Remote E-Voting	20853750	6617605	6617605	-	100.00%	-	-	-
e-voting at AGM		4050	4050	-	100.00%	-	-	-
Total	20853750	6621655	6621655	-	100.00%	-	-	-

Thus, the Ordinary Resolution as contained in Item No. 1 is passed with requisite majority.

Item No. 2: Ordinary Resolution (Ordinary Business)

TO APPOINT A DIRECTOR IN PLACE OF MR. MANOJ GOEL (DIN: 00554986), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Mode of Voting	No. of shares held	No. of votes polled	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	Votes Invalid	Votes Abstained
	(1)	(2)	(3)	(4)	(5) = [(3)/(2)]*100	(6) = [(4)/(2)]*100		
Remote E-Voting	20853750	6617605	6617605	-	100.00%	-	-	-
e-voting at AGM		4050	4050	-	100.00%	-	-	-
Total	20853750	6621655	6621655	-	100.00%	-	-	-

Thus, the Ordinary Resolution as contained in Item No. 2 is passed with requisite majority.

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SARAF

Digitally signed
by MANISHA
SARAF
Date
2024.10.04
22:29:27 +05'30'

Item No. 3: Ordinary Resolution (Special Business)

RATIFICATION OF REMUNERATION PAYABLE TO MR. RANA GHOSH, THE COST AUDITOR OF THE COMPANY FOR THE FINANCIAL YEAR 2024-25.

Mode of Voting	No. of shares held	No. of votes polled	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	Votes Invalid	Votes Abstained
	(1)	(2)	(3)	(4)	(5) = [(3)/(2)]*100	(6) = [(4)/(2)]*100		
Remote E-Voting	20853750	6617605	6617605	-	100.00%	-	-	-
e-voting at AGM		4050	4050	-	100.00%	-	-	-
Total	20853750	6621655	6621655	-	100.00%	-	-	-

Thus, the Ordinary Resolution as contained in Item No. 3 is passed with requisite majority.

10. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Restriction on Use

11. This report has been issued at the request of the Company for (i) placing on website of the Company and (ii) website of stock exchange. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You

Yours Faithfully,

**For Manisha Saraf & Associates
Practising Company Secretary**

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by MANISHA
HA SARAF
SARAF Date:
2024.10.04
22:29:40 +05'30'

**Manisha Saraf
(Proprietor)**

Membership No: F7607

Certificate of Practice No: 8207

FRN: S2019WB666200

UDIN: F007607F001447166

Peer Review Certificate No.: 2044/2022

Date: October 4, 2024

Place: Kolkata

AANCHAL ISPAT LIMITED

Details of Voting Results of 29th Annual General Meeting of the Members of Aanchal Ispat Limited held on 30th September, 2024
[Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Resolution No.1

To receive, consider and adopt the audited financial statements of the company for the year ended 31st March, 2024, the statement of profit and loss account for the year ended 31st March, 2024 on that date together with the reports of the board of directors and auditors thereon and the report on secretarial audit.

Resolution Required : (Ordinary/Special) Whether promoter/promoter group are interested in the agenda/resolution?	Ordinary									
	No	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	% of votes in favour on votes polled	% of votes against on votes polled	
Category	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100			
Promoter and Promoter Group	E-voting Poll Total (A)	6613971 0 6613971	100.00 0.00 100.00	6613971 0 6613971	0 0 0	100 0 100	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	
Public- Institutions	E-voting Poll Total (B)	- - 7684	0.00 0.00 0.00	0 0 7684	0 0 0	0 0 100	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	
Public-Non Institutions	E-voting Poll Total (c)	7684 0 7684	100.00 0.00 100.00	7684 0 7684	0 0 0	100 0 100	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	
Total (A+B+C)		6621655	100.00	6621655	0	100	0.00	0.00	0.00	

Thus, the Ordinary Resolution as contained in Item No. 1 is passed with requisite majority.



Resolution No. 2
To appoint a director in place of Mr. Manoj Goel (DIN: 00554986), who retires by rotation and being eligible, offers himself for re-appointment

Resolution Required : (Ordinary/Special) Whether promoter/promoter group are interested in the agenda/resolution?	Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	% of votes in favour on votes polled	% of votes against on votes polled
	No		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting		6613971	6613971	100.00	6613971	0	100	0.00
	Poll		0	0	0.00	0	0	0.00	0.00
	Total (A)		6613971	6613971	100.00	6613971	0	100	0.00
Public- Institutions	E-voting		-	0	0.00	0	0	0.00	0.00
	Poll		-	0	0.00	0	0	0.00	0.00
	Total (B)		-	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-voting		7684	7684	100.00	7684	0	100	0.00
	Poll		0	0	0.00	0	0	0	0.00
	Total (c)		7684	7684	100.00	7684	0	100	0.00
Total (A+B+C)			6621655	6621655	100.00	6621655	0	100	0.00

Thus, the Ordinary Resolution as contained in Item No. 2 is passed with requisite majority.



Resolution No. 3
Ratification of remuneration payable to Mr. Rana Ghosh, the cost auditor of the company for the financial year 2024-25

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	% of votes in favour on votes polled	% of votes against on votes polled
Ordinary	No							
Resolution Required : (Ordinary/Special)								
Whether promoter/promoter group are interested in the agenda/resolution?								
Promoter and Promoter Group	E-voting	6613971	6613971	100.00	6613971	0	100	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Total (A)	6613971	6613971	100.00	6613971	0	100	0.00
Public- Institutions	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Total (B)	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-voting	7684	7684	100.00	7684	0	100	0.00
	Poll	0	0	0.00	0	0	0	0.00
	Total (c)	7684	7684	100.00	7684	0	100	0.00
Total (A+B+C)		6621655	6621655	100.00	6621655	0	100	0.00

Thus, the Special Resolution as contained in Item No. 4 is passed with requisite majority.

