



# JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE,  
SECTOR-18, GURGAON - 122 001  
HARYANA (INDIA)

Phone : 0124-4623400  
Fax : 0124-4623403  
E-mail : info@jushinindia.com  
Website : www.jpimgroup.co.in  
CIN : L52110DL1986PLC025118

February 14, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400001

Script Code: 513252

**Subject: Outcome of the Board Meeting held on February 14, 2025 and Submission of Integrated Filing (Financial) Report for the quarter ended December 31, 2024**

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on February 14, 2025 has approved the Un-audited Financial Results for the Quarter ended on December 31, 2024 has been approved by the Board of Directors. A Copy of above results along with Limited Review report is enclosed.

In line with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Financial) Report for the quarter ended December 31, 2024.

The Meeting commenced at 1.30 P.M. and concluded at 3.50 P.M.

You are requested to take the information on your record.

Thanking You,

Yours Faithfully  
For Jay Ushin Limited

**Jyoti Kataria**  
Compliance officer & Company Secretary  
M.No. 55376



**QUARTERLY INTEGRATED FILING (FINANCIAL)**

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Not Applicable.

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –**

Not Applicable, No default.

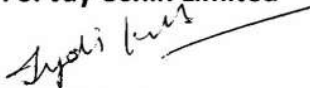
**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) –**

Not Applicable for this quarter.

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) –**

Not Applicable for this quarter.

**For Jay Ushin Limited**



**Jyoti Kataria**

Compliance officer & Company Secretary

M.No. 55376

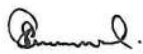
Date : February 14, 2025

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Jay Ushin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jay Ushin Limited ('the Company') for the quarter ended December 31, 2024 and year to date period from April 01, 2024 to December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NSBP & Co.**  
Chartered Accountants  
Firm Registration Number: 001075N



**Subodh Modi**  
Partner  
Membership Number: 093684  
UDIN: 25093684BMILLG1573



Place: New Delhi  
Date: February 14, 2025



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## JAY USHIN LIMITED

GI-48, G.T. Karnal Road, Industrial Area, Delhi- 110033  
CIN : L52110DL1986PLC025118, Website : www.jpjgroup.co.in,  
E-mail : julinvestors@jushinindia.com Phone : 91(124)-4623400

### Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

S. No.	Particulars	(Rs. In Lakhs except per share data)					
		Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	(a) Revenue from operations	21,851.19	21,202.09	17,698.97	62,630.07	54,044.24	72,625.19
	(b) Other income	413.40	281.28	315.93	1,039.70	1,044.66	1,523.02
	<b>Total Income</b>	<b>22,264.59</b>	<b>21,483.37</b>	<b>18,014.90</b>	<b>63,669.77</b>	<b>55,088.90</b>	<b>74,148.21</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	17,620.91	16,203.84	14,044.79	49,650.85	42,754.82	58,300.93
	(b) Changes in inventories of finished goods, work-in-progress	(28.50)	473.36	(248.22)	188.00	134.11	82.66
	(c) Employees benefits expense	1,943.80	1,844.49	1,786.60	5,474.45	5,120.84	6,753.00
	(d) Finance costs	428.69	432.32	344.75	1,285.05	1,043.30	1,398.60
	(e) Depreciation and amortisation expense	400.78	399.07	258.77	1,190.59	780.84	1,053.53
	(f) Other expenses	1,422.95	1,716.42	1,360.96	4,586.05	3,891.12	4,929.70
	<b>Total Expenses</b>	<b>21,788.63</b>	<b>21,069.50</b>	<b>17,547.65</b>	<b>62,374.99</b>	<b>53,705.03</b>	<b>72,518.42</b>
3	<b>Profit / (Loss) before tax (1-2)</b>	<b>475.96</b>	<b>413.87</b>	<b>467.25</b>	<b>1,294.78</b>	<b>1,383.87</b>	<b>1,629.79</b>
4	<b>Tax expenses</b>						
	(a) Current tax	134.79	116.41	88.99	375.34	346.53	244.62
	(b) Deferred tax (asset)/liability	(40.12)	(90.14)	(6.50)	(159.87)	(45.12)	(44.06)
	(c) Income tax pertaining to earlier years	48.14	48.14	-	147.60	-	-
	<b>Total tax expenses</b>	<b>142.81</b>	<b>74.41</b>	<b>82.49</b>	<b>363.07</b>	<b>301.41</b>	<b>200.56</b>
5	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>333.15</b>	<b>339.46</b>	<b>384.76</b>	<b>931.71</b>	<b>1,082.46</b>	<b>1,429.23</b>
6	<b>Other comprehensive income / (loss) (OCI)</b>						
	a) Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit plans	(6.33)	(6.34)	13.07	(19.00)	39.22	(25.34)
	Income tax relating to above items	2.21	2.22	(4.56)	6.64	(13.70)	8.85
	<b>Other Comprehensive income/ (loss) (net of tax)</b>	<b>(4.12)</b>	<b>(4.12)</b>	<b>8.51</b>	<b>(12.36)</b>	<b>25.52</b>	<b>(16.49)</b>
7	<b>Total Comprehensive Income for the period / year (net of tax) (5+6)</b>	<b>329.03</b>	<b>335.34</b>	<b>393.27</b>	<b>919.35</b>	<b>1,107.98</b>	<b>1,412.74</b>
8	<b>Paid-up equity share capital (Face Value per Share Rs. 10/-Each)</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>
	Other equity (as per balance sheet of previous accounting year)	-	-	-	-	-	10,547.87
9	<b>Earnings per equity share (EPS) (of Rs. 10/- each) :</b>						
	Basic and Diluted	8.62	8.78	9.96	24.11	28.01	36.98

#### Notes to Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

- The financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meeting held on February 14, 2025. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The above financial results for the quarter ended December 31, 2024 have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".
- The Company has only one operating segment i.e. manufacturing of components for Automobiles' and Operations are mainly within India. Hence, it is the only reportable segment under IND AS- 108 'Operating Segments'.
- The figures of previous periods have been re-grouped /re-arranged wherever necessary to make them comparable.
- The results of the Company are also available on stock exchange websites, www.bseindia.com and on the Company website.

For and on behalf of Board of Directors  
Jay Ushin Limited

**ASHWANI MINDA**

Ashwani Minda  
Chairman and Managing Director  
DIN : 00049966



Place : Gurugram  
Date : February 14, 2025

