



January 24, 2025

General Manager,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Security Code : 502865  
Security ID : FORBESCO

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company, one of the respondents, on January 23, 2025, received an Order dated January 22, 2025, passed by the High Court, Bombay, setting aside the permanent stay of the winding up of The Svadeshi Mills Company Limited (Svadeshi). The affairs and properties of Svadeshi have reverted in the hands of the Official Liquidator, High Court, Bombay and the company shall now explore the options available in due course.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July 2023, is enclosed as Annexure A.

We request you take the same on record.

Yours faithfully  
For Forbes & Company Limited

**Pritesh Jhaveri**  
**Company Secretary and Compliance Officer**  
**Membership No. A51446**

**Annexure A**

Sr. No	Particulars	Details
i)	Name(s) of the Authority	The High Court, Bombay
ii)	Nature and details of the action(s) taken, initiated or order(s) passed	The High Court, Bomaby, vide Order dated January 22, 2025 has set aside permanent stay of the winding up of The Svadeshi Mills Company Limited (Svadeshi) having effect of the affairs and properties of Svadeshi reverting in the hands of Official Liquidator, High Court, Bombay.
iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 23, 2025
iv)	Details of the violation(s) / contravention(s) committed or alleged to be committed	The High Court, Bombay allowed the appeal of the Appelants thereby setting aside the permanent stay of the winding up proccedings of Svadeshi.
v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The present book value of this investment, net of provisions, in the books of the Company is Nil. The Company does not envisage any impact on financials, operations or other activities of the Company. However, the Company continues to explore legal options in this matter.