

December 07, 2024

To,
BSE Limited
Listing Dept / Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort,
Mumbai - 400 001

Security Code: 540727
Security ID: POOJA
ISIN: - INE973X01012

Dear Sir / Madam,

Sub: Outcome of meeting of the Board of Director of the Poojawestern Metaliks Ltd (The Company) held on December 07, 2024.

This is further to the meeting of the Board of Directors of the Company held on October 30, 2024 approving the issue of equity shares by way of rights issue to the existing shareholders of the Company for an amount not exceeding Rs. 50 Crores (Rupees Fifty Crores Only) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws ("Rights Issue") in the ratio and price to be decided at a later stage.

Considering that there has been certain Material development along with the future requirements in the DLOF, we hereby inform you that the Board of Directors of the Company at its meeting held on December 07, 2024, approved the Draft Letter of Offer ("DLOF") dated December 07, 2024, for submission of the same to the Stock Exchanges where the equity shares of the Company are listed.

The DLOF will be submitted to BSE Limited for seeking in-principal approval for the said Rights Issue.

Also, please find enclosed the additional details as required under the regulation 30 of SEBI LODR 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed Rights issue as an **Annexure I.**

The Board of directors has also formed the Right issue committee to oversee the upcoming right issue of the company and to perform such other functions required by law or otherwise as are necessary or appropriate to further the Committee's purposes or as may from time to time be delegated to the Committee by the Board. Composition of the Right issue committee is mentioned below:

Sr. No	Name	Designation
1.	Sunil Devram Panchmatiya	Chairman
2.	Anil Devram Panchmatiya	Member
3.	Vivek Sunil Panchmatiya	Member

The meeting of the board of directors commenced at **04:00 P.M.** and concluded at **05:30 P.M.**

Kindly take the same on record and acknowledge.

Thanking you,

Yours Faithfully,

**For and behalf of
Poojawestern Metaliks Limited**

Panchmatia
Sunilkumar

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Panchmatia Sunilkumar
Date: 2024.12.07
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Sunil Devram Panchmatiya
Managing Director
DIN: 02080742

Annexure – I

The details as required under SEBI (Listing Obligation & Disclosure Requirements) 2015 Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, with respect to the Right issue is given as under:

Particulars	Details
Details Type of securities proposed to be issued	Issuance of Partly Paid-up Equity Share of the face value of Rs. 10/- each of the Company.
Type of issuance { Further Public offering , Rights issue, Depository Receipts (ADR if GDR), Qualified institutions placement , Preferential allotment etc.);	Right issue to the existing shareholders.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount up to Rs. 50 Crores (Rupees Fifty Crores Only).
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

Yours Faithfully,

For and behalf of
Poojawestern Metaliks Limited

Panchmatia Digitally signed by
Sunilkumar Panchmatia Sunilkumar
Date: 2024.12.07
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Sunil Devram Panchmatiya
Managing Director
DIN: 02080742