

Date: 08th November, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 544105

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Press Release of the Company with the heading - Harshdeep Hortico Expands Presence with New Store Opening in Ahmedabad.

Thanking You,

Yours faithfully,

For HARSHDEEP HORTICO LIMITED

HITESH CHUNILAL SHAH MANAGING DIRECTOR DIN -09843633

HARSHDEEP HORTICO LIMITED

CIN: L26994MH2022PLC396421 Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part), Shree Sai Logistics, Survey No. 18/2 P, 17/2A, 17/2 A, 17/B Part, Village Elkunde, Bhiwandi Thane - 421302, Maharashtra Mob: 7506334491/94 Email: info@harshdeepindia.com



Harshdeep Hortico Expands Presence with New Store Opening in Ahmedabad



Mumbai, November 08, 2024: Harsheep Hortico Limited (BSE: HARSHDEEP), specializing in the manufacture and export of pots, planters, garden accessories, and outdoor furniture; announce the grand opening of its latest retail store in Ahmedabad. Specializing in a vast array of pots, planters, garden accessories, and outdoor furniture, the new store will serve as a comprehensive destination for gardening and outdoor enthusiasts in the region. With over 500 unique designs and 2,200 SKUs, Harshdeep's Ahmedabad store promises to deliver an unmatched selection to meet the needs of residential, commercial, and corporate customers.

Located in one of India's prominent urban centres, the Ahmedabad store marks an important milestone in Harshdeep's strategic retail expansion. This new showroom reflects Harshdeep's commitment to providing high-quality products and innovative designs, meeting the growing demand for modern horticulture and garden decor solutions in India.

The Ahmedabad store will showcase Harshdeep's wide portfolio of products, including plastic indoor and outdoor planters, illuminated planters, decorative planters, and roto-molded outdoor furniture, which recently became a part of the company's offerings. Harshdeep also supplies its products to sectors such as hospitality, airports, and large infrastructure projects, further solidifying its role as a trusted partner for B2C and B2B2C customers in India and select global markets.

Commenting on the performance Mr. Harshit Shah, Director of Harshdeep Hortico Limited said, "The launch of our Ahmedabad store marks a significant step in our journey to make premium garden and outdoor decor accessible to every home and business in India. Ahmedabad, with its rich cultural heritage and growing urban landscape, is a perfect location for us to introduce our unique product range. This store will provide customers with not only an exceptional variety of products but also a new approach to enhancing their spaces, blending modern design with sustainable materials to create outdoor and indoor environments that inspire.

As a debt-free company, we are financially equipped to pursue growth while maintaining stability. Our commitment extends beyond just selling products; it's about cultivating a community that appreciates quality, durability, and style in horticultural decor. At Harshdeep, we believe in fostering a connection with nature through thoughtfully designed garden products, and our Ahmedabad showroom embodies that vision. We're excited to welcome customers to experience the quality and innovation we're known for, and we're confident that this new store will help us build lasting relationships with the people of Ahmedabad."

With this opening, Harshdeep Hortico now operates six company-owned showrooms and warehousing in Bangalore nationwide, in addition to its ten exclusive distributors across India. The company's commitment to quality and customer satisfaction is reinforced through its strong manufacturing and distribution network, ensuring access to premium horticulture products across key urban markets.

About Harshdeep Hortico Limited

Harshdeep Hortico Limited is a prominent company specializing in pots, planters, garden accessories, and outdoor furniture. As the only listed entity in the horticulture sector, it holds a significant market position with over 500 unique designs and 2,200 SKUs available in India and select global markets, including Europe, Africa, Asia, and New Zealand.

The company operates two manufacturing facilities in Pune and Bhiwandi, Maharashtra, totalling 160,000 square feet. Its distribution network includes six company-owned showrooms, a warehouse in Bangalore and ten exclusive distributors, catering to various retailers in India's nursery belts and key urban centres. Harshdeep also serves corporate clients, airports, the hospitality sector, and large infrastructure projects, positioning itself as a preferred partner for B2C, B2B2C, and export sales. Additionally, a work shift office in Amsterdam supports its expansion into Western markets.

In FY24, the company reported significant financial results, including total income of ₹ 48.42 Cr, EBITDA of ₹ 10.22 Cr, and Net profit of ₹ 6.55 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director sunil@kirinadvisors.com +91 98692 75849

www.kirinadvisors.com

