

01/10/2024

**The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001**

Dear Sir,

**Sub: Intimation of Re-Appointment of Managing Director and
Appointment of Independent Director**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we would like to inform you that as recommended by the Nomination & Remuneration Committee and Board of Directors, the members of the company in the 41st Annual General Meeting (AGM) of the Company held on Monday, September 30, 2024 at 11:30 A.M through Video Conferencing (VC)/Other Audio Visual Means (OAVM), approved the following:

1) Re-Appointment of Mrs. Nirmala Sridhar (DIN:07076059) as Managing Director of the Company.

Details w.r.t Change in Directors of the company as required under Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:-

a) Reasons for change i.e. appointment:

Mrs. Nirmala Sridhar (DIN:07076059) was appointed as Managing Director of the Company till 30.09.2024, now the members of the Company has approved the appointment of Mrs. Nirmala Sridhar as Managing Director of the Company for a period of one year w.e.f October 1, 2024 to September 30, 2025.

b) Date of Appointment and Term of Appointment:

Mrs. Nirmala Sridhar (DIN:07076059) has been appointed as Managing Director of the Company for a period of one year w.e.f October 1, 2024 to September 30, 2025 and she will be designated as Managing Director of the Company.

c) Brief profile of Mrs. Nirmala Sridhar (DIN:07076059) Managing Director is given below:

Mrs. Nirmala Sridhar is aged 65 years and is an ex-banker and has about 39 years of experience in the banking industry and worked as Managing Director in Thakral Services (India) Ltd since 01.10.2021. She is B.Sc (Hons), M.Sc (Ed) Life Sciences and MBA (HR).

THAKRAL SERVICES (INDIA) LIMITED

H.O. 1st Floor, Shree Rajarajeshwari Arcade ,Near Courtyard Marriot Hotel, Outer Ring Road
Opp. Lumbini Garden Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891
www.thakral-india.co.in C I N : L70101KA1983PLC005140



2) Appointment of Mr.Yanni Venkatesh Setty (DIN:10753706) as Independent Director of the Company.

a) Reasons for change i.e. appointment:

Mr.Yanni Venkatesh Setty (DIN:10753706) was appointed as Additional – Independent Director of the Company on 30.08.2024 till 30.09.2024, now the members of the Company has approved the appointment of Mr.Yanni Venkatesh Setty as Non-Executive-Independent Director of the Company for a period of five years w.e.f. 30.08.2024 to 29.08.2029.

b) Date of Appointment and Term of Appointment:

Mr.Yanni Venkatesh Setty (DIN:10753706) has been appointed as Non-Executive-Independent Director of the Company for a period of five years w.e.f. 30.08.2024 to 29.08.2029 and he will be designated as Non-Executive-Independent Director of the Company.

c) Brief profile of Mr.Yanni Venkatesh Setty (DIN:10753706) Non Executive-Independent Director is given below:

Mr.Yanni Venkatesh Setty is aged 64 years and is an ex-banker and has about 39 years of experience in the banking industry. He is an M.Com, CAIIB.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFDPoDI/P/CIR/2023/123 dated July 13, 2023, is enclosed as 'Annexure A'

We request to take the above information on record.

Thanking you

For **THAKRAL SERVICES (INDIA) LIMITED**



NIRMALA SRIDHAR
MANAGING DIRECTOR

THAKRAL SERVICES (INDIA) LIMITED

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Annexure – A

Details under Regulation 30 of the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

1. Reason for change Viz. appointment, resignation, removal, death or otherwise.	The Shareholders of the Company at 41st Annual General Meeting held on September 30, 2024 has approved the re-appointment of Mrs.Nirmala Sridhar (DIN:07076059) as Managing Director with effect from October 01, 2024, and shall hold office upto September 30, 2025.
2. Date of Appointment / re-appointment / cessation -(as applicable) & term of appointment/ re-appointment.	The appointment of Mrs.Nirmala Sridhar (DIN:07076059) as Managing Director the Company shall be for a period of one year with effect from October 01, 2024.
3. Brief Profile: (In case of Appointment of Director)	Mrs.Nirmala Sridhar is aged 65 years and is an ex-banker and has about 39 years of experience in the banking industry and worked as Managing Director in Thakral Services (India) Ltd since 01.10.2021. She is B.Sc (Hons), M.Sc (Ed) Life Sciences and MBA (HR).
4. Disclosure of relationship between directors: (In case of Appointment of Director)	Mrs.Nirmala Sridhar (DIN:07076059) is not related to any of the directors of the company

1. Reason for change Viz. appointment, resignation, removal, death or otherwise.	The Shareholders of the Company at 41st Annual General Meeting held on September 30, 2024 has approved the appointment of Mr.Yanni Venkatesh Setty (DIN:10753706) as Independent Director (Non-Executive) of the Company with effect from 30.08.2024, and shall hold office upto 29.08.2029.
2. Date of Appointment / re-appointment / cessation -(as applicable) & term of appointment/ re-appointment.	The appointment of Mr.Yanni Venkatesh Setty (DIN:10753706) as Independent Director (Non-Executive) of the Company shall be for a period of 5 years with effect from 30.08.2024
3. Brief Profile: (In case of Appointment of Director)	Mr.Yanni Venkatesh Setty is aged 64 years and is an ex-banker and has about 39 years of experience in the banking industry. He is an M.Com, CAIIB.
4. Disclosure of relationship between directors: (In case of Appointment of Director)	Mr.Yanni Venkatesh Setty (DIN:10753706) is not related to any of the directors of the company

Thanking you
For **THAKRAL SERVICES (INDIA) LIMITED**



NIRMALA SRIDHAR
MANAGING DIRECTOR

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