

August 13, 2024

To
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code No. 532948

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra [East] Mumbai - 400051
Symbol: TULSI

SUB: OUTCOME OF BOARD MEETING HELD ON AUGUST 13, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. 13 August, 2024 commenced at 05:00 P.M. and concluded at 06.50 P.M., inter-alia, considered and approved the Standalone Audited Financial Results for Quarter and Year ended on 31st March, 2024 along with the Audit Report of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Tulsi Extrusions Limited

Jalaj Gurjar
Company Secretary & Compliance Officer

August 13, 2024

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Department of Corporate Services
P. J. Towers, Dalal Street,
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SUB: CLARIFICATION FOR LATE SUBMISSION OF FINANCIAL RESULTS

Dear Sir/Madam,

This is in connection with outcome of the Board Meeting held today and results for the quarter and year ended 31st March, 2024.

In this regard, it is submitted that the financial results should have been submitted on or before 30th May, 2024, however, the same could not be done due to following:

That the Company was undergoing the Corporate Insolvency Resolution Process and the liquidation process since December 2018 to December 2021. Thereafter, the successful bidder Mr. Surender Kumar Bansal, current director of the Company filed an application before Hon'ble NCLT in IA 2558 of 2021 for several reliefs and concessions including activation of the status of the Company on the MCA Master data from "Under Liquidation" to "Active" and to form new Board of Directors.

Hence, the **Hon'ble NCLT vide order dated 01.05.2023** directed the Liquidator to write a letter to the Registrar of Companies informing him to change of the status of the Company from liquidation to as a going concern and the Liquidator will be approached by the undersigned being the Successful bidder for other relief and concession. Copy of Order dated 01.05.2023 is attached herewith. Accordingly, the ROC master data of the Company has been updated from "**Under Liquidation**" to "**Active**" and the undersigned has been appointed as the Director of the Company from 01.05.2023.

Further, we have filed an application before the Hon'ble NCLT, Mumbai Bench for listing of fresh shares and extinguishment of existing shares as per the applicable law. The Application is pending yet before the NCLT, Mumbai. Therefore, we are unable to decide company's public shareholdings also. That the Company was in the hope for the order of Hon'ble NCLT so that we can list our fresh shares on both stock exchanges. However, the matter is pending yet.

Furthermore, as the company was acquired from the Liquidation process and the new management has taken over the affairs of the Company, it took so much time & efforts to collate data/transactions/financial figures etc and finalisation of the financial result took time beyond the normal time.

The Company is putting all its efforts to do all the compliances on time and the delay in submission of financial results for the quarter and year ended 31st March 2024 was neither intentional nor deliberate but for the reasons stated hereinabove and request you to kindly condone the delay.

Thanking you,

Yours faithfully,

For Tulsi Extrusions Limited

**Jalaj Gurjar
Company Secretary & Compliance Officer**



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF TULSI EXTRUSIONS LIMITED**

**Report on the Audit of the Standalone Financial Statements
Qualified Opinion**

We have audited the standalone financial statements of TULSI EXTRUSIONS LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2024, and the statement of profit and loss, statement of changes in equity, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and except for the effects of the matter described in basis for qualified opinion, the financial statements referred to above present fairly, in all material respects, the financial position of TULSI EXTRUSION LIMITED as of 31st March 2024 and the results of its operations for the year ended in accordance with applicable financial reporting framework.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. As part of our audit, we identified certain matters that, in our professional judgment, require a modification to our opinion on the financial statements.

• **List reasons for qualification –**

1. The Company had been in the process of liquidation, and was purchased by the Current Shareholder via auction process accepted by stakeholders of the Company. The shares allotted to new shareholders are not on record of NCLT. The Application for same thing is pending before Hon'ble NCLT, Mumbai Bench and there is no update on this yet. Thus, as a result, relevant forms informing Ministry of Corporate Affairs about the change in Shareholders have not been filed.
2. The company has made banking transactions for the period ended 30th June 2023 through "Mexmon Polymers LLP", due to non-availability of bank account to complete the business transactions initiated by the company.
3. The company has not realized any financial assets which existed before takeover by the new shareholders, till date of balance sheet. The company has chosen to write off the majority of such balances due to non-recoverability of the same. Few assets and liabilities have not been written off by the management. We cannot comment on the realizability of assets and liabilities.
Also, the Plant Property and Equipment taken over by the company have not been physically verified by the management as on date. Hence, we cannot comment of the Carrying amount of the same.
4. The company has not complied with IND AS 19.
5. The management has not conducted physical verification of inventories at reasonable interval during the year. Hence, we cannot comment on the same.



We believe that the audit evidence we have obtained is not sufficient and appropriate to provide a basis for our unqualified opinion.

Other Information

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to communicate

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KRA & Co
Chartered Accountants
(Firm Registration No 020266N)



CA Rajat Goyal
Partner

Membership No.: 503150
UDIN: 24503150BKAMAR2406
Place: New Delhi
Date: 13th August 2024

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS of TULSI EXTRUSIONS LIMITED
(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

- (i) (a) (A) The Company has not maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B). According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have intangible assets. Also, the Plant Property and Equipment taken over by the company have not been physically verified by the management as on date. Hence, we cannot comment of the Carrying amount of the same.
- (b) In accordance with the phased program for verification of Property, Plant and Equipment, None of Property, Plant and Equipment were physically verified by the management during the year.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any immovable property.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any Property, Plant and Equipment during the year. Consequently, clause (i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so. Consequently, clause (i)(e) of the Order is not applicable to the Company.
- (ii) (a) The management has not conducted physical verification of inventories at reasonable interval during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Consequently, clause (ii)(b) of the order is not applicable to the company.
- (iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not accepted any deposit during the year. Consequently, clause (v) of the Order is not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii) According to the information and explanations given to us and on the basis of our examination of the books of account, in respect of statutory dues:



- (a) The Company has generally not been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, GST, cess and any other dues, during the year, with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, GST, cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable. Further, there were no undisputed amounts payable in respect of Income tax in arrears as at March 31, 2024 for a period of more than 6 months payable.
- (c) There are no dues of Income-tax, Sales-tax, Excise Duty, GST and Service Tax which have not been deposited as on March 31, 2024, on account of disputes with the related authorities.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, During the year, the Company has not made any default in the repayment of loans to banks, government, debenture-holders, etc.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us, term loans availed were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the funds raised on short term basis have not been utilized for long term purposes. Consequently, clause (ix)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us, the company has not taken any funds from entity or person or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint venture or associate companies.
- (x) (a) The Company has not raised any money during the year by way of Initial Public Offer (IPO). Consequently, clause (x)(a) of the Order is not applicable to the Company.
- (b) To the best of our knowledge and according to the information and explanations given to us, the company has not made private placement of shares or preferential allotment of shares or convertible debentures during the year. Consequently, clause (xi)(c) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditor in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



- (c) According to the information and explanations given to us, no whistle blower complaints has been received during the year. Consequently, clause (xi)(c) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, and corresponding details have been disclosed in the financial statements, as required by the applicable Accounting Standards.
- (xiv) The company do not have an internal audit system in accordance with its size and business activities. Accordingly, requirement under clause (xiv) is not applicable to the company.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, requirement under clause (xv) is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There is no resignation of the Statutory Auditor during the year, hence this clause is not applicable on company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, the Company is not required to be spend under section 135 of the Companies Act, 2013 for the audit period. Consequently, clause (xx) of the Order is not applicable to the Company.

For KRA & Co
Chartered Accountants
(Firm Registration No 020266N)



CA Rajat Goyal
Partner
Membership No.: 503150
UDIN: 24503150BKAMAR2406
Place: New Delhi
Date: 13th August 2024

TULSI EXTRUSIONS LIMITED

Registered Office : Plot No. N-99 ,M I D C Area, Jalgaon MH 425003 IN

CIN : L29120MH1994PLC081182

Website: www.tulsipipes.in Tel: 08068499991

STATEMENT OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER MARCH 31 , 2024

(Amt in INR Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			For the period ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a. Revenue from Operations	980.11	1403.82	1350.67	5518.50	2065.75
	b. Other Income	3.21	10.63	0.00	14.81	0.09
	Total Income	983.32	1414.45	1350.67	5533.31	2065.84
2	Expenses					
	a. Cost of Material Consumed	442.94	1395.23	1454.25	5204.63	2381.24
	b. Purchase of stock-in-trade				-	
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	128.17	(101.01)	(307.04)	(572.01)	(514.99)
	d. Employee Benefits Expenses	144.88	143.57	18.30	466.58	28.46
	e. Depreciation and Amortisation Expenses	121.99	118.93	777.26	482.27	777.26
	f. Finance Costs	58.28	0.38	0.99	58.67	0.99
	g. Other Expenses	66.38	71.67	14.22	238.91	33.42
	Total Expenses	962.65	1628.77	1958.00	5879.05	2706.38
3	Profit before exceptional and extraordinary items and tax (III-IV)	20.67	(214.32)	(607.32)	(345.74)	(640.54)
4	Exceptional item	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	20.67	(214.32)	(607.32)	(345.74)	(640.54)
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method					
	Profit before tax (VII-VIII)	20.67	(214.32)	(607.32)	(345.74)	(640.54)
7	Tax expense					
	a. Current Tax					
	b. Previous Year Tax					
	b. Deferred Tax					
8	Total profit for period	20.67	(214.32)	(607.32)	(345.74)	(640.54)
9	Other comprehensive income net of taxes					
	Items that will be reclassified to profit and loss					
	Income tax relating to items that will be reclassified to profit and loss					
	Items that will not be reclassified to profit and loss					
	Income tax relating to items that will not be reclassified to profit and loss					
10	Total comprehensive income for the period	20.67	(214.32)	(607.32)	(345.74)	(640.54)
11	Details of equity share capital					
	Paid up share capital - Equity share capital (Face value Rs. 10/- per share)					
12	Earnings Per Share (Face value of Rs. 1/- each)					
	Basic (in Rs.) (non annualised)	(1.02)	(1.02)	(2.21)	(1.65)	(2.33)
	Diluted (in Rs.) (non annualised)	(1.02)	(1.02)	(2.21)	(1.65)	(2.33)
	Basic (in Rs.) (annualised)	(4.09)	(4.09)	(8.84)	(1.65)	(2.33)
	Diluted (in Rs.) (annualised)	(4.09)	(4.09)	(8.84)	(1.65)	(2.33)

For Tulsi Extrusions Limited

Director



For Tulsi Extrusions Limited

Director

STATEMENT OF CASH FLOWS

Particulars	For the period ended	For the period ended
	31.03.2024 (Audited)	31.03.2023 (Audited)
Cash flow from operating activities		
Profit Before tax	(345.74)	(640.54)
Adjustment to reconcile profit before tax to net cash flows		
Depreciation / amortization expenses	482.27	777.26
Assets Written off	(8064.67)	
Interest income	(1.23)	(0.02)
Interest on loan	58.67	0.99
Operating profit before working capital changes	(7870.70)	137.69
Movements in working capital :		
Increase / (Decrease) in other liabilities		
Increase / (Decrease) in Trade Payable	(323.90)	1200.21
Increase / (Decrease) in Short Term Provisions	60.81	-
Increase / (Decrease) in Other Financial Liabilites	44.53	32.95
(Increase)/ Decrease in trade receivable	4608.73	(475.82)
Decrease/(Increase) in Inventory	(1122.31)	(646.36)
Decrease/(Increase) in Other Financial Assets	171.21	(59.26)
Decrease/ (Increase) in other current assets	348.24	(72.18)
Net cash flow (used in) operations	(4083.38)	117.24
Less: Direct taxes paid Including Advance taxes		
Net cash flow (used in) operating activities (A)	(4083.38)	117.24
	-	-
Cash flows from investing activities		
Decrease/ (Increase) in Investments	618.55	
Decrease/ (Increase) in other advances	1635.81	(0.79)
Purchase of fixed assets	(162.37)	(122.13)
Interest received	1.23	0.02
Net cash flow (used in)/ generated from investing activities (B)	2093.22	(122.90)
	-	-
Cash flows from financing activities		
Proceeds from Share Issued	1990.20	
Proceeds/ (repayments) from/ of borrowings	18.80	7.00
Interest paid on loan	(58.67)	(0.99)
Net cash flow from/ (used in) in financing activities (C)	1950.33	6.01
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(39.83)	0.35
Cash and cash equivalents at the beginning of the Period	47.40	47.05
Cash and cash equivalents at the end of the Period	7.57	47.40

For Tuls Extrusions Limited



Director

For Tuls Extrusions Limited



Director



STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at
	31.03.2024	31.03.2023
I ASSETS		
(1) Non current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	4517.32	4837.22
(ii) Right-of-use Asset	-	8.50
(iii) Intangible assets	-	-
(b) Financial Assets	55.00	673.55
Investments	649.29	2145.10
Loans	23.46	13.29
Other Financial Assets	-	-
(2) Current assets		
(a) Inventories	1788.67	666.36
(b) Financial Assets		
Trade receivables	1461.94	6070.68
Cash and bank balances	7.57	47.40
Loans	19.52	159.52
Other Financial Assets	63.64	245.02
(c) Other Current Assets	290.61	638.85
	8877.02	15505.48
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2094.95	2749.46
(b) Other Equity	3825.13	9599.33
(2) Liabilities		
Non current liabilities		
(a) Financial Liabilities		
Borrowings	22.31	7.00
Current liabilities		
(b) Financial Liabilities		
Borrowings	3.49	-
Trade payables	-	-
(i) Total Outstanding dues of Micro and Small Enterprises and		
(ii) Total Outstanding dues other than Micro and Small Enterprises	2853.65	3177.55
Other Financial Liabilities	77.48	32.95
(c) Short Term Provisions	-	(60.81)
TOTAL	8877.02	15505.48

Notes:

- The above financial results for the quarter & period ended March 31st, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 13th August 2024.
- Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the manufacturing and trading of PVC pipes is the only business segment, the disclosure requirement for primary business segment is not applicable.
The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.
- The Financial Result for the quarter ended March 31, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.



For and on Behalf of
TULSI EXTRUSIONS LIMITED

For Tuls Extrusions Limited
Rishab Bansal
Director
DIN: 09328332
Director

For Tuls Extrusions Limited

Manoj Bindal
Manoj Bindal
Director
DIN: 03046310