

To,  
BSE Ltd.  
[Bombay Stock Exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400001

**By Online Submission**

FCIL/SEC/BSE/9556/2023-2024  
15<sup>th</sup> January, 2024

**KIND ATTN: CORPORATE SERVICES DEPARTMENT**

**Subject: - Change in the Constitution of Board of Directors and KMP**

**Reference: Mail dated 13<sup>th</sup> January, 2024 received at 13:31:16 from [query.lodr@bseindia.com](mailto:query.lodr@bseindia.com)**

We refer to the aforesaid mail received from Listing Compliance Monitoring Team informing that additional details are required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 vide our Letter No. FCIL/SEC/BSE/9556/2023-2024 dated 15<sup>th</sup> January, 2024.

In the said letter we had informed BSE regarding the Change in Management and had also mentioned that the Brief Profile of the newly appointed Directors, KMPs and the Resignation Letters of the Directors who have resigned were already submitted to BSE. Ltd., vide their separate letters.

However, as per the requirement of BSE Ltd., we are once again attaching herewith the Reason for Resignation of Independent Directors and KMPs, Date of Appointment & Resignation, Brief Profile of Directors/KMPs Appointed and Relationship of the Directors/KMP with the existing Directors.

This is to inform you that the Meeting of the Board of Directors of Fundviser Capital (India) Limited was held yesterday i.e., on 11<sup>th</sup> January, 2024 at 11.30 A.M. at the Registered Office of the Company at Mumbai in which the following changes in the Constitution of the Board of Directors and KMP were effected: -

- 1) Mr. Trilokinath Bansal was appointed as an Additional Director of the Company in the Independent Category w.e.f. 11<sup>th</sup> January, 2024.
- 2) Mr. Bhupinder Singh Bedi was appointed as an Additional Director of the Company in the Independent Category w.e.f. 11<sup>th</sup> January, 2024.
- 3) Mr. Rajendrakumar Ghevarchand Daga resigned as the Independent Director of the Company and ceased to be the Chairman of the Company as well as committees w.e.f. 11<sup>th</sup> January, 2024.
- 4) The resignation of Mr. Satishkumar Shantilal Mehta as the Independent Director of the Company w.e.f. 4<sup>th</sup> January, 2024 has been noted by the Board of Directors in the said Board Meeting. The intimation of his resignation was already submitted on Online BSE Listing Portal to BSE Ltd., vide Letter No. FCIL/SEC/BSE/9543/2023-2024 dated 4<sup>th</sup> January, 2024.

**FUNDVISER CAPITAL (INDIA) LIMITED**

(CIN: L65100MH1985PLC205386)

Regd. Office: 602, Orbit Plaza, New Prabhadevi Marg, Prabhadevi, Mumbai - 400 025

Tel.: 2432 0931 email: [info@fundvisercapital.in](mailto:info@fundvisercapital.in)



- 5) The resignation of Mr. Pushendra Raikwar as the Company Secretary and Compliance Officer of the Company w.e.f. 4<sup>th</sup> January, 2024 has been noted by the Board of Directors in the said Board Meeting. The intimation of his resignation was already submitted on Online BSE Listing Portal to BSE Ltd., vide Letter No. FCIL/SEC/BSE/9544/2023-2024 dated 4<sup>th</sup> January, 2024.
- 6) The resignation of Mr. Suresh Adav as the Chief Financial Officer of the Company w.e.f. 4<sup>th</sup> January, 2024 has been noted by the Board of Directors in the said Board Meeting. The intimation of his resignation was already submitted on Online BSE Listing Portal to BSE Ltd., vide Letter No. FCIL/SEC/BSE/9545/2023-2024 dated 4<sup>th</sup> January, 2024.
- 7) Mr. Mohit Jain was appointed as the Chief Financial Officer of the Company w.e.f. 11<sup>th</sup> January, 2024.
- 8) Mr. Dipen Vijaykumar Shah was appointed as the Company Secretary & Compliance Officer of the Company w.e.f. 11<sup>th</sup> January, 2024.
- 9) Mr. Prem Krishan Jain was appointed as the Whole Time Director of the Company for a period of 3 (Three) Years w.e.f. 11<sup>th</sup> January, 2024 to 10<sup>th</sup> January, 2027.
- 10) Mr. Prem Krishan Jain was appointed as the Chairman of the Board of Directors as well as the Company w.e.f. 11<sup>th</sup> January, 2024.

Now, the Board of Directors of Fundviser Capital (India) Limited after the aforesaid changes comprise of the following Directors: -

Sr. No.	Name of the Director	Designation	Category
1.	Mr. Prem Krishan Jain	Chairman & Whole Time Director	Executive Director
2.	Mrs. Kriti Jain	Woman Director	Non-Executive Director
3.	Mr. Trilokinath Bansal	Independent Director	Non-Executive Director
4.	Mr. Bhupinder Singh Bedi	Independent Director	Non- Executive Director

The following KMPs are also appointed by the Board of Directors of Fundviser Capital (India) Limited w.e.f. 11<sup>th</sup> January, 2024: -

Sr. No.	Name of the KMP	Designation
1.	Mr. Mohit Jain	Chief Financial Officer
2.	Mr. Dipen Vijaykumar Shah	Company Secretary & Compliance Officer

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Accordingly, the Committees of the Board of Directors of Fundviser Capital (India) Limited were also reconstituted w.e.f. 11<sup>th</sup> January, 2024 as detailed below: -

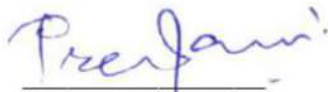
Sr. No.	Name of the Committee	Reconstituted Structure
1.	Audit Committee	1) Mr. Trilokinath Bansal, Practicing Chartered Accountant & Ex-Banker- Chairman (Independent Director) 2) Mr. Bhupinder Singh Bedi, B. Sc, MBA & Ex- Banker – Member (Independent Director) 3) Mr. Prem Krishan Jain, IPS (Retd.) – Member
2.	Nomination and Remuneration Committee	1) Mr. Trilokinath Bansal, Practicing Chartered Accountant & Ex-Banker- Chairman (Independent Director) 2) Mr. Bhupinder Singh Bedi, B. Sc, MBA & Ex- Banker – Member (Independent Director) 3) Mrs. Kriti Jain - Member
3.	Stakeholders Relationship Committee	1) Mrs. Kriti Jain- Chairperson 2) Mr. Trilokinath Bansal – Member (Independent Director) 3) Mr. Prem Krishan Jain - Member

The Brief Profile of the newly appointed Directors, KMPs and the Resignation Letters of the Directors who have resigned are already submitted to BSE. Ltd., vide their separate letters.

You are requested to take note of the same and display the same on your BSE Listing Portal.

Thanking You,

Yours faithfully  
For Fundviser Capital (India) Limited



Prem Krishan Jain  
Chairman  
(DIN: 09304822)



Encl. As above

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**Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Name of Director/ KMP: TRILOKINATH BANSAL**

**I) Brief Profile of the Director/KMP:**

S. No.	Particulars	Remarks
1.	Date of Birth	05/01/1943
2.	Qualifications (including Educational and Professional)	M.Com, LLB & FCA
3.	Experience (total year of experience)	52 Years
4.	Previous Work Experiences (name of Organization with Role/Designation)	Central Bank of India, Mumbai, Executive Official

**II) Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.**

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Details for change viz. Appointment, Re-appointment, Resignation, Removal, Death otherwise	Appointment as a Non-Executive Independent Director
2.	Date of Appointment/Cessation	11 <sup>th</sup> January, 2024
3.	Terms of Appointment	As per Board Resolution passed in the Meeting of the Board of Directors held on 11 <sup>th</sup> January, 2024 I was appointed as an Independent Director. My term of appointment is subject to the approval of Shareholders of the Company in the ensuing Annual General Meeting and I will continue as an Independent Director for a term of 5 (Five) Consecutive years.
4.	Brief Profile of the Director/KMP (in case of Appointment)	As given above.
5.	Disclosure of Relationships with other Director/KMP ( in case of Appointment of a Director/KMP)	Mr. Trilokinath Bansal is not related to any other Director/KMP.



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(CIN: L65100MH1985PLC205386)

Regd. Office: 602, Floor 6<sup>th</sup>, Plot 952/954, Orbit Plaza CHS, New Prabhadevi Road, Nagusayajiwadi, Prabhadevi Mumbai- 400025

Tel.: 022-24320931 Email: info@fundvisercapital.in

**Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Name of Director/ KMP: Bhupinder Singh Bedi**

**I) Brief Profile of the Director/KMP:**

S. No.	Particulars	Remarks
1.	Date of Birth	15/10/1954
2.	Qualifications (including Educational and Professional)	B. SC (Electrical Engineer), MBA
3.	Experience (total year of experience)	45 years
4.	Previous Work Experiences (name of Organization with Role/Designation)	IDBI Bank, General Manager

**II) Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.**

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Details for change viz. Appointment, Re-appointment, Resignation, Removal, Death otherwise	Appointment as a Non-Executive Independent Director
2.	Date of Appointment/Cessation	11 <sup>th</sup> January, 2024
3.	Terms of Appointment	As per Board Resolution passed in the Meeting of the Board of Directors held on 11 <sup>th</sup> January, 2024 I was appointed as an Independent Director. My term of appointment is subject to the approval of Shareholders of the Company in the ensuing Annual General Meeting and I will continue as an Independent Director for a term of 5 (Five) Consecutive years.
4.	Brief Profile of the Director/KMP (in case of Appointment)	As given above.
5.	Disclosure of Relationships with other Director/KMP ( in case of Appointment of a Director/KMP)	Mr. Bhupinder Singh Bedi is not related to any other Director/KMP.



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Tel.: 022-24320931 Email: info@fundvisercapital.in

**RAJENDRAKUMAR GHEVARCHAND DAGA**

E/101, Ajit Nagar, Near Jankalyan Bank,  
J. B. Nagar, Andheri East,  
Mumbai- 400059

To,  
The Board of Directors,  
Fundviser Capital (India) Limited  
602, Floor 6<sup>th</sup>, Plot 952/954,  
Orbit Plaza CHS, New Prabhadevi Road,  
Nagusayajiwadi, Prabhadevi  
Mumbai- 400025

Date: 11/01/2024

Subject: Resignation as an Independent Director of the Company

Dear Sir,

I, Rajendrakumar Daga, hereby tender my resignation as the Independent Director of the Company with immediate effect from the conclusion the Board Meeting convened on Thursday, 11<sup>th</sup> January, 2024 due to my other commitments.

I hereby confirm that I am not holding any Directorship in any of the Listed Entities other than Fundviser Capital (India) Limited.

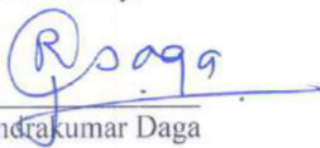
In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7B of Part A of Schedule III of the said Regulations, I hereby confirm that there are no material reasons other than those provided above.

Please note that w.e.f. 11<sup>th</sup> January, 2024 I will also cease to be the Chairman of the Company.

I do place on record my sincere thanks to the other members of the Board for extending me the co-operation while performing my responsibilities as an Independent Director of the Company.

Thanking you,

Yours faithfully,



Rajendrakumar Daga

Director

[DIN: 08234458]

## **SATISHKUMAR SANTILAL MEHTA**

Sahyog, 8 Geet Gurjay Society,  
B/H Sadguru Vihar Complex,  
Airport Road, Rajkot- 360007

Date: 04/01/2024

To,  
The Board of Directors,  
Fundviser Capital (India) Limited  
602, Floor 6<sup>th</sup>, Plot 952/954,  
Orbit Plaza CHS, New Prabhadevi Road,  
Nagusayajiwadi, Prabhadevi  
Mumbai- 400025

Subject: Resignation as an Independent Director of the Company

Dear Sir,

I, Satishkumar Shantilal Mehta, hereby tender my resignation as an Independent Director of the Company with immediate effect due to my other commitments.

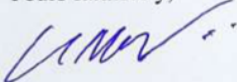
I hereby confirm that I am not holding any Directorship in any of the Listed Entities other than Fundviser Capital (India) Limited.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7B of Part A of Schedule III of the said Regulations, I hereby confirm that there are no material reasons other than those provided above.

I do place on record my sincere thanks to the other members of the Board for extending me the co-operation while performing my responsibilities as an Independent Director of the Company.

Thanking you,

Yours faithfully,



Satishkumar Mehta  
Director  
[DIN: 03314561]

## ***Pushpendra Raikwar***

Permanent Address as per Aadhar:  
37A, Railway Quarter,  
Near Railway Station, Railway Colony,  
Guna, Madhya Pradesh- 473001

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Date: 04/01/2024

To  
The Board of Directors  
Fundviser Capital (India) Limited  
602, Floor 6<sup>th</sup>, Plot 952/954, Orbit Plaza CHS,  
New Prabhadevi Road, Nagusayajiwadi,  
Prabhadevi  
Mumbai- 400025

### **Subject: Resignation as Company Secretary**

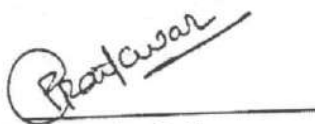
Dear Sir/Madam,

I, Pushpendra Raikwar, hereby tender my resignation as the Company Secretary (CS) of the Company with immediate effect due to better Professional opportunities.

I do place on record my sincere thanks to the members of the Board of Directors for extending me the co-operation while performing my duties as the CS of the Company.

Thanking you,

Yours Faithfully,



Pushpendra Raikwar  
Membership No.: ACS 32867



## ***Suresh Ningappa Adav***

Laxmi Pooja Apartments,  
A-Wing, Ground Floor,  
R. No.24, Sat-Rasta,  
Mumbai 400011

Date: 04/01/2024

To  
The Board of Directors  
Fundviser Capital (India) Limited  
602, Floor 6<sup>th</sup>, Plot 952/954, Orbit Plaza CHS,  
New Prabhadevi Road, Nagusayajiwadi,  
Prabhadevi  
Mumbai- 400025

**Subject: Resignation as Chief Financial Officer**

Dear Sir/Madam,

I, Suresh Ningappa Adav, hereby tender my resignation as the Chief Financial Officer (CFO) of the Company with immediate effect due to my other commitments.

I do place on record my sincere thanks to the members of the Board of Directors for extending me the co-operation while performing my duties as the CFO of the Company.

Thanking you,

Yours Faithfully,



Suresh Ningappa Adav  
[PAN: AOOPA3136R]

## Annexure-I

### I) Brief Profile of the KMP: Mr. Mohit Jain

S. No.	Particulars	Remarks
1.	Date of Birth	17/08/1984
2.	Qualifications (including Educational and Professional)	B. Com, MBA (Marketing & Finance)
3.	Experience (total year of experience)	20 years
4.	Previous Work Experiences (name of Organization with Role/Designation)	Starlight Box Theatres Private Limited Director

### II) Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Details for change viz. Appointment, Re-appointment, Resignation, Removal, Death otherwise	Appointment as Chief Financial Officer of the Company
2.	Date of Appointment/Cessation	11 <sup>th</sup> January, 2024
3.	Terms of Appointment	As per Board Resolution passed in the Meeting of the Board of Directors held on 11 <sup>th</sup> January, 2024.
4.	Brief Profile of the Director/KMP (in case of Appointment)	As detailed hereinabove.
5.	Disclosure of Relationships with other Director/KMP ( in case of Appointment of a Director/KMP)	Mr. Mohit Jain is the Son of Mr. Prem Krishan Jain, the Director of the Company. Mr. Mohit Jain is the husband of Mrs. Kriti Jain, Director of the Company. He is not related to any other Director/KMP of the Company.



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## Annexure-I

### I) Brief Profile of the KMP:

S. No.	Particulars	Remarks
1.	Date of Birth	14/09/1992
2.	Qualifications (including Educational and Professional)	Company Secretary & LLB.
3.	Experience (total year of experience)	4 years
4.	Previous Work Experiences (name of Organization with Role/Designation)	M/s Gemini Engi-Fab Private Limited, Company Secretary.

### II) Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Details for change viz. Appointment, Re-appointment, Resignation, Removal, Death otherwise	Appointment as Company Secretary and Compliance Officer
2.	Date of Appointment/Cessation	11 <sup>th</sup> January, 2024
3.	Terms of Appointment	As per Board Resolution passed in the Meeting of the Board of Directors held on 11 <sup>th</sup> January, 2024.
4.	Brief Profile of the Director/KMP (in case of Appointment)	As per the details given hereinabove.
5.	Disclosure of Relationships with other Director/KMP ( in case of Appointment of a Director/KMP)	Mr. Dipen Vijaykumar Shah is not related to any other Director/KMP.



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**Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**1. Name of Director/ KMP: Premkrishan Jain**

**I) Brief Profile of the Director/KMP:**

S. No.	Particulars	Remarks
1.	Date of Birth	27/02/1954
2.	Qualifications	BA Hons, MA, MBA, LLB
3.	Experience (total year of experience)	40 Years +
4.	Previous Work Experiences	Indian Police Service

**II) Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.**

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Details for change viz. Appointment, Re-appointment, Resignation, Removal, Death otherwise	Appointment as Chairman & Whole Time Director
2.	Date of Appointment/Cessation	11 <sup>th</sup> January, 2024
3.	Terms of Appointment	As per Board Resolution passed in the Meeting of the Board of Directors held on 11 <sup>th</sup> January, 2024 subject to the approval of Shareholders of the Company in the ensuing General Meeting
4.	Brief Profile of the Director/KMP (in case of Appointment)	Profile given above
5.	Disclosure of Relationships with other Director/KMP ( in case of Appointment of a Director/KMP)	Mr. Prem Krishan Jain is Father in law of Mrs. Kriti Jain.



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