

# ALNA TRADING AND EXPORTS LIMITED

CIN :L51900MH1981PLC025145

ALLANA HOUSE  
4 J.A. ALLANA ROAD  
COLABA  
MUMBAI-400 001, INDIA

PHONE : (91-22) 61498000

FAX : (91-22) 22044821

EMAIL : [secretarial@allana.com](mailto:secretarial@allana.com)

WEBSITE : [www.alna.co.in](http://www.alna.co.in)

**Date:** August 30, 2024

**To**

**BSE Limited**

Corporate Relations Department,  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001

**Scrip Code:** 506120

**Sub:** Submission of 42<sup>nd</sup> Annual Report along with the Notice of Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Annual Report for the Financial Year 2023-24, along with the notice of the 42<sup>nd</sup> Annual General Meeting.

The above is for your information and records.

Thanking You,

Yours Sincerely,

**For Alna Trading and Exports Limited**

**Karishma Ashar**

Company Secretary & Compliance Officer

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# ALNA TRADING AND EXPORTS LIMITED

## 42<sup>ND</sup> ANNUAL REPORT 2023-24

**NOTICE**

**Notice** is hereby given that the Forty-Second Annual General Meeting of the Members of Alna Trading and Exports Limited will be held on **Thursday, September 26, 2024, at 11.00 a.m.** at the Registered Office of the Company situated at Allana House, Allana Road, Colaba, Mumbai - 400 001, to transact the following businesses:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.

**“RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of Board of Directors and Auditors thereon, as circulated to the Members be and are hereby considered and adopted.”

2. To appoint a director in place of Mr. Anwar Husain Chauhan (DIN: 00322114), who retires by rotation and being eligible, offers himself for re-appointment.

**“RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, read with the Articles of Association of the Company, Mr. Anwar Husain Chauhan (DIN - 00322114), who retires by rotation at this meeting, and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

**By order of the Board of Directors  
For Alna Trading and Exports Limited**

**Place: Mumbai  
Dated: August 12, 2024**

**Sd/-  
Karishma Parag Ashar  
Company Secretary  
Membership No: A70988**

**Registered Office:**  
Allana House, Allana Road,  
Colaba, Mumbai-400 001.  
Tel : +91 022 6149 8000  
<https://www.alna.co.in/>

**NOTES:**

1. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the AGM. A Proxy form is annexed hereto.

Pursuant to provisions of Section 105 of the Companies Act, 2013 and rules made thereunder, a proxy can vote on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% (ten percent) of the total share capital of the Company carrying voting rights. Further, a member holding more than 10% (ten percent) of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. A Proxyholder shall prove his identity at the time of attending the Meeting.

Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are requested to send to the Company a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative(s) to attend and vote on their behalf at the AGM.

Members, Proxies and Authorized Representatives are requested to bring to the AGM, the Attendance Slip enclosed herewith, duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No. Duplicate Attendance Slip and copies of the Annual Report and Accounts. The same will not be made available at the AGM venue.

An instrument appointing proxy is valid only if it is properly stamped as per the applicable law, blank or incomplete, unstamped or inadequately stamped, undated proxies or proxies upon which the stamps have not been cancelled will be considered as invalid. If the Company receives multiple proxies for the same holdings of a Member, the proxy which is dated last will be considered as valid. If such multiple proxies are not dated or they bear the same date without specific mention of time, all such multiple proxies shall be treated as invalid.

A proxy shall not have a right to speak at the AGM and shall not be entitled to vote except on a poll.

2. Brief resume of the Director proposed to be re-appointed, nature of his expertise in specific functional areas, names of companies in which he hold directorships and memberships/ chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) and Secretarial Standard 2 are provided under **Annexure-1**.

3. In case of joint holders attending the AGM, only such joint holder who is first holder in the order of names will be entitled to vote.

4. The Members are requested to send their queries, if any, at least ten days in advance at the registered office address, so that the information can be made available at the AGM, subject to permission of the Chairman.

**5. Documents open for inspection:**

- A. During the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of Notice in writing is given to the Company.
- B. Relevant documents referred to in the accompanying Notice and the Explanatory Statement pursuant to Section 102(1) of Companies Act, 2013 are open for inspection by the Members at the Registered Office of the Company on all working days, (except Saturdays, Sundays and Public Holidays) during business hours up to the date of the AGM.
- C. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the relevant documents referred to in the Notice will be available for inspection by the Members at the AGM. Members seeking to inspect such documents can send an e-mail to [secretarial@allana.com](mailto:secretarial@allana.com)

**6. Book Closure:**

The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, September 20, 2024, to Thursday, September 26, 2024 (both days inclusive)**.

7. This Notice is being sent to the Members whose names appear in the List of Beneficial Owners received from Central Depository Services (India) Limited and National Securities Depository Limited ('Depositories').

8. In compliance with the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as '**MCA Circulars**') and Circulars from Securities and Exchange Board of India ('SEBI'), i.e., Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 ('**SEBI Circulars**') and other applicable circulars issued in this regard. Notice of the AGM along with Annual Report 2023-24 is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants and also to members through Physical mode. The Notice convening the 42<sup>nd</sup> AGM along with the Annual Accounts 2023-24 will also be available on the website of the Company at <https://www.alna.co.in/>, websites of the Stock Exchange i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com). For Members whose e-mail addresses are not registered but mobile numbers are registered with RTA/Depositories, the weblink for downloading the Notice is being sent through SMS.

9. Members are also requested to register their email address, in respect of electronic holdings with the Depositories / Depository Participant and in respect of physical holdings with the RTA.

10. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, the Company has stopped accepting any fresh transfer requests for securities held in physical form. Members holding shares of the Company in physical form are requested to kindly get their shares converted into demat/electronic form to get inherent benefits of dematerialization.

11. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send their share certificates to the Company for consolidation into a single folio.

12. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in demat form only, while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the website of Company and RTA. It may be noted that any service request can be processed only after the folio is KYC compliant.

13. SEBI vide its Circular dated March 16, 2023, mandated furnishing of PAN, KYC details (i.e. postal address with pin code, email address, mobile number, bank account details) and Nomination details by holders of physical securities. It may be noted that any service request or complaint can be processed only after the folio is KYC compliant.

Further, Shareholders holding shares in physical form are requested to ensure that their PAN is linked to Aadhaar.

14. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as - name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Link Intime via, email at [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in) in case the shares are held by them in physical form.

15. As per the provisions of Section 72 of the Companies Act, 2013. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form (SH-13) can be obtained from Link Intime or can be downloaded from the link: <https://www.linkintime.co.in/client-downloads.html>. Further, Members holding physical shares are informed that they can opt out of nomination or cancel the existing nomination by filing following form with RTA:

Form ISR-3: For opting out of nomination by shareholder(s)

Form SH -14: For cancellation or variation to the existing nomination of the shareholder(s)

Members holding shares in electronic form may contact their respective Depository Participant(s) for availing this facility:

16. Non-Resident Indian Members are requested to inform Link Intime immediately of:

A. Change in their residential status on return to India for permanent settlement.

B. Particulars of their bank account maintained in India with complete details including name, branch, account type, account number, if not furnished earlier.

**17. Norms for furnishing of PAN, KYC, Bank details and Nomination:**

The forms for updation of PAN, KYC, Bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13 and the said SEBI Circular are available on our website. In view of the above, we urge Members holding shares in physical form to submit the required forms along with the supporting documents at the earliest. The Company has completed the process of sending letters to the Members holding shares in physical form in relation to the above referred SEBI Circular. Members who hold shares in dematerialized form and wish to update their PAN, KYC, Bank details and Nomination, are requested to contact their respective DPs.

18. Members may also note that information pertaining to the Notice of the 42<sup>nd</sup> Annual General Meeting and the Annual Report for 2023-24 will be available at the Company's Registered Office at Allana House, Allana Road, Colaba, Mumbai-400 001 for inspection during normal business hours on working days.

**19. Green Initiative:**

a. Pursuant to Sections 101 and 136 of the Act read with the relevant Rules made thereunder and Regulation 36 of the SEBI Listing Regulations, Companies can send Annual Reports and other communications through electronic mode to those Members who have registered their e-mail addresses either with the Company or with the Depository Participant(s). Further, as per MCA General Circular no. 03/2022 dated May 05, 2022, SEBI circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 MCA General Circular no. 10/2022 dated December 28, 2022 and SEBI Circular No. SEBI/HO/CFD/PoD- 2/P/CIR/2023/4 dated January 05, 2023 physical copy of AGM Notice and Annual Report will be sent to the Members on their request, who have not registered their e-mail address with the Company or Depository Participant(s). Therefore, electronic copies of the Notice convening the 42<sup>nd</sup> AGM of the Company, Annual Report along with the Attendance Slips and Proxy Forms are being sent to the Members who have registered their E-mail Id's with the Company / Depository Participant(s).

Members who are desirous to have a physical copy of the Annual Report should send a request to the Company's e-mail id viz., [secretarial@allana.com](mailto:secretarial@allana.com) clearly mentioning their Folio number / DP and Client ID.

b. Members who have not registered their e-mail address so far are requested to register/update their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

c. The route map showing directions to reach the venue of the 42<sup>nd</sup> AGM is annexed.

d. Members who have not registered their e-mail address with the company or their Depository Participant are requested to register their e-mail address in the following manner:

For shares held in Physical form	Physical form Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc to the Company/ Registrar and Transfer Agent in prescribed Form ISR-1 along with relevant proofs and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023.
For shares held in Dematerialized form	The Members holding shares in electronic mode are also requested to register/ update their email address, PAN and Bank Account details with the Depository Participant where their respective dematerialized accounts are maintained.

## 20. Voting through Electronic Means/Ballot Paper:

- a. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) and the circulars issued by the Ministry of Corporate Affairs, Members are provided with the facility to cast their vote by electronic means through the remote e-voting platform provided by Central Depository Services (India) Limited (CDSL) on all resolutions set out in this Notice. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting system will be provided by CSDL. Resolutions passed by the members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.
- b. The process for remote e-voting is specified below. The facility for voting through ballot paper shall be made available at the AGM and Members attending the AGM who have not already cast their vote by remote e-voting shall be able to exercise their right at the AGM.
- c. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.



**THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The e-voting period begins on **Monday, September 23, 2024 at 9.00 a.m. and ends on Wednesday, September 25, 2024 at 5.00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of Thursday, September 19, 2024**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting pagewithout any further authentication. The users to login to Easi / Easiest are requestedto visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by the company. On clicking the evoting option, the user will be able to see e- Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally,there is also links provided to access the system of all e-Voting Service Providers, sothat the user can visit the e-Voting service providers’ website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Individual Shareholders (Holding securities in demat mode) login through Their <b>Depository Participants (DP)</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cDSLindia.com">helpdesk.evoting@cDSLindia.com</a> or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000

**Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

**(iv) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

**(xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [secretarial@allana.com](mailto:secretarial@allana.com) (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**.

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective **Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 21 09911.

**OTHER INSTRUCTIONS:**

- Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of the notice and holding shares as of the **cut-off date i.e. September 19, 2024**, may obtain the login ID and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) by mentioning their Folio No./DP ID and Client ID No.
- The Company has appointed Mr. Aqueel A. Mulla (email id: [aqueelmulla@gmail.com](mailto:aqueelmulla@gmail.com)), Practicing Company Secretary, as the Scrutinizer to conduct the voting process in a fair and transparent manner.

The Scrutinizer shall immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall not later than 48 hours of conclusion of the AGM, prepare a Consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman or any person authorized by him in writing who shall countersign the same.

The results of AGM shall be declared by the Chairman or his authorized representative or any one Director of the Company after the AGM within the prescribed time limits.

The results declared along with the Scrutinizer's Report shall be placed on the website of the Company viz. [www.alna.co.in](http://www.alna.co.in) and on website of CDSL viz. [www.evotingindia.com](http://www.evotingindia.com) within 2 working days of conclusion of the 42<sup>nd</sup> AGM of the Company and the same shall be displayed on the Notice Board at the Registered Office of the Company. Further, the results shall also be communicated to BSE Limited where the shares of the Company are listed.

**By order of the Board of Directors  
For Alna Trading and Exports Limited**

**Place: Mumbai  
Dated: August 12, 2024**

**Sd/-  
Karishma Parag Ashar  
Company Secretary  
Membership No: A70988**

## Annexures to the Notice

## ANNEXURE 1

Item No 2**Details of the Directors seeking appointment/re-appointment at the 42<sup>nd</sup> Annual General Meeting**

**[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS - 2 of the Secretarial Standard on General Meetings]**

**Profile of Mr. Anwar Husain Chauhan**

Brief resume of the Director.	Mr. Anwar Husain Chauhan is a Commerce Graduate and a qualified Chartered Accountant. He started his career with N.M. Raiji as Audit Manager and subsequently continued his corporate career with Multinational Allana Group for over 32 years. He is presently designated as Director - Corporate Accounts and involved in Allana Group's Strategic Planning, Formulation of Business Goals to improve Financial Performance and Investment Portfolio.
Nature of expertise in specific functional areas.	Finance and Accounts
Disclosure of relationships between directors inter-se.	NA
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years.	IVP Limited
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner.	NA
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	NA

**ATTENDANCE SLIP**

**42<sup>nd</sup> Annual General Meeting, Thursday, September 26, 2024, at 11.00 a.m.**

Regd. Folio No.\_\_\_\_\_/DP ID\_\_\_\_\_Client ID/Ben. A/C\_\_\_\_\_No. of shares held\_\_\_\_\_

I certify that, I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 42<sup>nd</sup> Annual General Meeting of the Company on Thursday, September 26, 2024, at 11.00 a.m. at the Registered Office of the Company situated at Allana House, Allana Road, Colaba, Mumbai - 400 001, Maharashtra, India

\_\_\_\_\_

\_\_\_\_\_

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.



**Form No. MGT-11**

**Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

CIN: L51900MH1981PLC025145

Name of the Company: Alna Trading and Exports Limited

Registered office: Allana House, Allana Road, Colaba, Mumbai - 400 001, Maharashtra, India.

Name of the member (s):

Registered address:

E-mail Id:

Folio No/Client

Id: DP ID:

I/We, being the member (s) of .....shares of the above named company, hereby appoint

1. Name: .....

Address:

E-mail-Id:

Signature....., or failing him

2. Name: .....

Address:

E-mail-Id:

Signature....., or failing him

3. Name: .....

Address:

E-mail-Id:

Signature.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 42<sup>nd</sup> Annual General Meeting of the Company to be held on Thursday, September 26, 2024, at 11.00 a.m. at the Registered Office of the Company situated at Allana House, Allana Road, Colaba, Mumbai - 400 001, Maharashtra, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. 1

.....

Resolution No. 2

.....

Signed this..... day of..... 20....

Affix  
Revenue  
Stamp of  
Re 1/-

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**Route Map for the AGM venue**



**AGM Venue**

Allana House, Allana Road,  
Colaba, Mumbai - 400 001.

Members are requested to bring their copy of the Annual Report along with them to the Annual General Meeting.

**BOARD'S REPORT**

To,  
The Members  
**Alna Trading and Exports Limited**

Your Directors have pleasure in presenting to you the **42<sup>nd</sup> Annual Report** of the Company and the Audited Financial Statements for the year ended March 31, 2024.

**FINANCIAL RESULTS:**

The Financial Highlights of the Company are as under:

Particulars	<b><u>(INR in Lakhs)</u></b>	
	<b>Mar 31, 2024</b>	<b>Mar 31, 2023</b>
Revenue from Operations	93.28	64.50
Other Income	1.52	1.00
<b>Total Revenue</b>	<b>94.80</b>	<b>65.50</b>
<b>Total Expenses</b>	<b>93.01</b>	<b>64.00</b>
<b>Profit/(Loss) from ordinary activities before exceptional items</b>	<b>1.79</b>	<b>1.49</b>
Exceptional Items	-	-
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>1.79</b>	<b>1.49</b>
Tax Expenses	0.49	0.42
<b>Net Profit/ (Loss) for the Period after tax</b>	<b>1.30</b>	<b>1.07</b>

**REVIEW OF OPERATIONS:**

During the year under review, the Company has earned a **Total Income** of INR 94.80 Lakhs.

The **Net Profit** of the Company is INR 1.30 Lakhs in the current year as compared to profit of INR 1.07 Lakhs in the previous year.

**TRANSFER TO RESERVES:**

The Company did not transfer any amounts to the General Reserve during the year.

**DIVIDEND:**

The Board of Directors of your Company do not recommend any dividend for the year under review.

**AUTHORISED & PAID-UP SHARE CAPITAL:**

During the year under review, there has been no change in the Authorized and paid-up Share Capital of the Company.

The Authorized Share Capital of the Company is Rs. 50,00,000/- (Rupees Fifty Lakh Only) divided in to 2,50,000 (Two Lakhs Fifty Thousand) Equity shares of Rs. 10/- (Rupees Ten Only) each and 2,50,000 (Two Lakhs Fifty Thousand) Unclassified Shares of Rs. 10/- (Rupees Ten Only) each.

The paid-up Share Capital of the Company is Rs. 20,00,000/- (Rupees Twenty Lakh Only) divided in to 2,00,000 (Two Lakhs) Equity shares of Rs. 10/- (Rupees Ten Only) each.

**LISTING:**

The Equity shares of the Company are listed on BSE Limited. The Company has paid the requisite Listing fees to the Stock Exchanges for the financial year 2024-25.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

As required under Regulation 34(2)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Management Discussion and Analysis Report is attached herewith as **Annexure-A**.

**CORPORATE GOVERNANCE REPORT:**

As per the latest Audited Financial Statements the paid-up Equity Share Capital and Net-Worth are less than Rs. 10 crore and Rs. 25 crores respectively therefore the Corporate Governance under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements, 2015) are not applicable to the Company.

**ADDITIONAL GENERAL SHAREHOLDING INFORMATION.**

The Additional General Shareholding Information and Distribution of Shareholding as on March 31,2024 is attached herewith as **Annexure-B**.

**HOLDING, SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:**

The Company does not have any Holding/ Subsidiary/ Joint Venture but has One Associate Company i.e., Mercury Paints and Varnishes Private Limited.

The Statement in Form AOC-1 containing salient features of the financial statement of the Associate Company is attached herewith as **Annexure-C**.

**DIRECTORS AND KEY MANAGERIAL PERSONNELS:**

Sr. No.	Name of Director	Designation	Appointment Date	Cessation Date
1.	Mr. Anwar Husain Chauhan	Director & Chief Financial Officer	November 01,2013	-
2.	Mr. Aftab Alam	Director (Non-Executive, Independent Director)	February 01,2017	-
3.	Mrs. Merle Dsa	Director (Non-Executive, Independent Director)	September 03,2015	-
4.	Mr. Prakashchandra Gopaldutt Khulbe	Company Secretary and Compliance Officer	December 01, 2018	March 30, 2024
5.	Ms. Karishma Parag Ashar	Company Secretary and Compliance Officer	June 25, 2024	-
6.	Mr. Arshad Nawaz Khan	Manager	May 20, 2016	-

Pursuant to Section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr. Anwar Husain Chauhan, Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. Your Board has recommended his re-appointment.

Additional information, pursuant to **Regulation 36(3)** of the Listing Regulations, in respect of the Directors seeking appointment/re-appointment in AGM, forms a part of the Notice.

None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013 ("the Act") and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Mr. Prakashchandra Gopaldutt Khulbe, the Company Secretary and Compliance Officer of the Company resigned on March 30, 2024, and Ms. Karishma Parag Ashar has been appointed as the Company Secretary and Compliance Officer of the Company w.e.f. June 25, 2024.

#### **RELATED PARTY TRANSACTIONS:**

All related party transactions, if any that were entered into during the financial year were on an Arm's Length Basis and were in the ordinary course of business. There are no materially significant related party transactions made by your Company with Promoters, Directors, Key Managerial Personnel or other designated persons which require prior approval of Shareholders or may have a potential conflict with the interest of your Company at large.

All related party transactions were placed before the Audit Committee and also before the Board for approval. Prior Omnibus approval of the Audit Committee is obtained for the transactions which are foreseeable and repetitive in nature.

None of the transactions with related parties falls under the scope of Section 188(1) of the Companies Act, 2013. However, as a matter of disclosure, particulars of contracts or arrangements with related parties are provided in **Annexure-D** in Form AOC-2 pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 and forms part of this report.

#### **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for the same period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down Internal Financial Controls in the Company that are adequate and are operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

**REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:**

No remuneration was paid to any Director and KMP, except Mr. Prakashchandra Gopaldutt Khulbe, Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.

**BOARD EVALUATION:**

The Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual Directors pursuant to the provisions of the Act and in accordance with the requirements prescribed under the Listing Regulations.

The performance of the Directors was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board Composition and Structure, Effectiveness of Board Processes, Contribution at the Meetings, Information and Functioning, etc.

The performance of the Committees was evaluated by the Board after seeking input from Committee Members on the basis of the criteria such as the Composition of Committees, Effectiveness of Committee Meetings, etc.

The Board reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and Committee Meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

The above criteria are based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 05, 2017.

In a separate meeting of Independent Directors:

- i) Performance of Non-Independent Directors and the Board as a whole was evaluated;
- ii) Performance of the Chairman of the Company, taking into account the views of all the Directors was evaluated;
- iii) The quality, quantity and timeliness of the flow of information between the Company Management and the Board that was necessary for the Board to effectively and efficiently perform their duties was evaluated.

The same was discussed in the Board Meeting held subsequently to the meeting of the Independent Directors. The performance of the Board, its committees and of individual Directors was also reviewed by the Board. The performance evaluation of Independent Directors was done by the entire Board, excluding the Independent Director being evaluated.

**NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:**

The Board of Directors duly met 5 (Five) times during the Financial Year from April 01, 2023, to March 31, 2024. The dates on which meetings were held are May 19, 2023, August 08, 2023, November 10, 2023, February 08, 2024 and March 30, 2024.

The gap between two Board Meetings didn't exceed 120 days as per Section 173 of the Companies Act, 2013

**ATTENDANCE OF DIRECTORS**

Attendance of Directors at the Board Meetings held during the financial year ended March 31, 2024 and at last AGM are as under:

Name of Director	Category	Number of Meetings		Attendance at the last AGM
		Held	Attended	Held on September 28, 2023
Mr. Anwar Husain Chauhan	Director & Chief Financial Officer	5	5	No
Mr. Aftab Alam	Non-Executive, Independent	5	5	Yes
Mrs. Merle Dsa	Non-Executive, Independent	5	2	Yes

**AUDIT COMMITTEE:**

The Audit Committee of the Company comprises of Mr. Aftab Alam, Mr. Anwar Husain Chauhan and Mrs. Merle Dsa as its members. During the financial year 2023-24, the Committee met on May 19, 2023, August 08, 2023, November 10, 2023, and February 08, 2024. The same was attended by all Committee Members. The recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

Attendance of Members at the committee meetings held during the financial year ended March 31, 2024:

Name of Member	Audit Committee Meeting	
	Held	Attended
Mr. Aftab Alam	4	4
Mr. Anwar Husain Chauhan	4	4
Mrs. Merle Dsa	4	4

The Company Secretary and Compliance Officer acted as the Secretary to the Audit Committee.

**NOMINATION AND REMUNERATION COMMITTEE:**

The Remuneration Committee of the Company comprises of Mr. Anwar Chauhan, Ms. Merle Dsa and Mr. Aftab Alam. During the financial year 2023-24, the Committee met on February 08, 2024, the same was attended by all Committee Members.

The Company Secretary and Compliance Officer acted as the Secretary to the Nomination and Remuneration Committee.

**INTERNAL AUDITOR:**

The Board of Directors had appointed an Internal Auditor of the Company for Financial Year 2023-24 to carry out Internal Audit with due care and precision.

**MATERIAL CHANGES AND COMMITMENTS**

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which financial statement relate and the date of the Board Report.



**DECLARATION BY INDEPENDENT DIRECTORS**

All the Independent Directors have submitted their disclosures to the Board that they fulfil all the requirements as stipulated under Section 149(6) of the Companies Act, 2013.

There has been no change in the circumstances affecting their status as Independent Directors of the Company so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant regulations.

**PUBLIC DEPOSITS:**

During the year under review, your Company has neither accepted nor renewed any deposits from public within the meaning of Section 73 of the Companies Act, 2013 read with Companies Acceptance of Deposits) Rules, 2014.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is not applicable to your Company, hence no information is disclosed.

**CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The provisions of CSR as contained in the Companies Act, 2013 are not applicable to the Company.

**RISK MANAGEMENT:**

The Company follows well-established and detailed risk assessment and minimization procedures, which are periodically reviewed by the Board. The Company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy.

The Senior Management assists the Board in its oversight of the Company's management of key risks, including strategic and operational risks, as well as the guidelines, policies and processes for monitoring and mitigating such risks under the aegis of the overall business risk management framework.

**VIGIL MECHANISM:**

Pursuant to requirement laid down in the Companies Act, 2013, the Company has established Vigil Mechanism. The Vigil Mechanism/ Whistle Blower Policy provides adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the Chairman (Mr. Aftab Alam) of the Audit Committee in appropriate cases. It is affirmed that no person has been denied access to the Chairman of the Audit Committee. The Whistle Blower Policy has been placed on the website of the Company.

During the Financial Year 2023-24, there was no complaint reported by any Director or Employee of the Company under this mechanism.

**SEXUAL HARRASMENT AT WORKPLACE:**

The Company has formulated a Policy on prevention of Sexual Harassment in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder which is aimed at providing every woman at the workplace a safe, secure and dignified work environment.

The Company has complied with the applicable provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder, including constitution of the Sexual Harassment Committee i.e., Internal Complaints Committee.

<b>Particulars</b>	<b>No. of Compliant</b>
Complaints as on April 1, 2023	Nil
Complaints filed during Financial Year 2023-24	Nil
Complaints disposed off during Financial Year 2023-24	Nil
Complaints pending as on March 31, 2024	Nil

#### **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:**

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, no employee of the Company is drawing remuneration in excess of the limits set out in the said rules.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The information of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 is given under Note No.2 forming part of the accounts.

#### **AUDITORS AND AUDIT REPORT:**

##### **Statutory Auditors and Audit Report:**

M/s. DKP & Associates, Chartered Accountant(s), Mumbai were appointed as the Statutory Auditor(s) of the Company for a period of 5 years from the conclusion of the 40<sup>th</sup> Annual General Meeting held on Friday, September 30, 2022 till the conclusion of 45<sup>th</sup> Annual General Meeting to be held in the year 2027 in terms of Section 139 & 141 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rule, 2014.

The report of the Statutory Auditors along with Notes to Schedules is a part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

##### **Secretarial Auditor and Secretarial Audit Report:**

Pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company appointed M/s. A. A. Mulla & Associates, Practicing Company Secretaries, to conduct the Secretarial Audit of the Company. The Secretarial Audit Report submitted by Company Secretary in Practice is given in the **Annexure-E** to this report.

The Secretarial Auditor report contains two observations which Directors have discussed in detail, and they are hopeful to get it complied in current financial year.

The Company has appointed Secretarial Auditor for the Financial Year 2024-25.

#### **EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 134(3)(a) of the Act and the rules framed thereunder, the Annual Return for the Financial Year ended March 31, 2024 made under the provisions of Section 92(3) of the Act, is available on the website of the Company i.e. [www.alna.co.in](http://www.alna.co.in).

**DEMATERIALIZATION OF SHARES:**

Out of the total Promoter's Holdings, around 143,300 (98.63%) Equity Shares of Rs. 10/- each have been dematerialized. The rest 2000 (1.37%) Equity Shares of the Promoter's Holding is in the process of demat.

**REGISTRAR AND SHARE TRANSFER AGENT OF THE COMPANY:**

Link Intime India Private Limited will act as the Registrar and Share Transfer Agent ("RTA") of the Company.

**GREEN INITIATIVES:**

Electronic copies of Annual Report 2023-24 will be sent to all the Members who have registered their email address with the Company/Depository Participant(s).

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:**

No significant and material order has been passed by any Regulator(s), Court(s) and Tribunal(s) impacting the going concern status and the Company's operations in future.

**INSOLVENCY AND BANKRUPTCY CODE, 2016:**

There are no proceedings, initiated by any Financial Creditor or Operational Creditor or by the Company under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other courts during the financial year 2023-24.

**ONETIME SETTLEMENT:**

There was no instance of Onetime Settlement with any Bank or Financial Institution during the year under review.

**APPRECIATION AND ACKNOWLEDGEMENT:**

Your Directors would like to express their appreciation for the assistance and co-operation received from the government authorities, banks, customers, business associates and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

**For and on behalf of the Board of Directors  
For Alna Trading and Exports Limited**

**Sd/-**  
**Anwar Husain Chauhan**  
Director & CFO  
DIN:00322114

**Sd/-**  
**Aftab Alam**  
Director  
DIN: 06873806

**Place: Mumbai**  
**Dated: August 12, 2024**

**Registered Office:**  
Allana House, Allana Road,  
Colaba, Mumbai-400 001.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

The Management of Alna Trading and Exports Limited is pleased to present Management Discussion and Analysis Report covering performance of the Company for the year 2023-24 and outlook for the future. The report contains future prediction for the Company's business based on current scenario:

**Nature of Business**

At present, the Company is engaged in the field of procuring and trading of coffee.

**Industry Structure and Developments.**

India is the sixth largest producer and fifth largest exporter of coffee in the world. India produces and exports the third largest volume of coffee in Asia after Vietnam and Indonesia, while Brazil dominates production and exports globally.

**Opportunity, Threats, Risk and Concerns**

The Company is in the process of exploring the market opportunities in trading of coffee business. For the Company to be more profitable, we need to focus on the revenue market to increase the profitability. The Company is taking due precautions while identifying any business activities.

**Segment-wise or product-wise performance.**

Mainly the Company had generated its revenue from the sale and trading of coffee beans.

**Outlook**

Outlook Coffee Market is growing at a CAGR of 5.32% during the forecast period (2020 - 2025). Coffee is one of the world's favorite beverages and a major source of caffeine, coffee continues to be an essential factor in society's daily routine.

**Internal Control Systems & their Adequacy**

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

The Company also has an Audit Committee, comprising of 3 (Three) professionally qualified Directors, who interact with the Statutory Auditors and Management in dealing with matters within its terms of reference. This Committee mainly deals with accounting matters, financial reporting and internal controls.

**Discussion on financial performance with respect to operational performance.**

The following table gives an overview of the financial results of the Company:

Particulars	(INR in Lakhs)		
	March 31, 2024	March 31, 2023	Growth in percentage
<b>Total Income</b>	94.80	65.50	44.73%*
<b>Total Expenses</b>	93.01	64.01	45.31%*
<b>Profit/(Loss) from ordinary activities before tax</b>	1.79	1.49	20.13%*
Tax	0.49	0.42	16.66%*
<b>Net Profit/ (Loss) for the Period after tax</b>	1.30	1.07	21.50%*
<b>Earnings per Equity Share of Rs.10 each Basic And Diluted</b>	0.65	Rs.0.54	20.37%*

\*During the year the total revenue of the Company increased from 65.50 Lakhs to 94.80 Lakhs and also reported a Net profit of Rs 1.30 Lakh in the current year as compared to INR 1.07 Lakhs in the previous year. The reason for such exponential growth is the Company is in the process of re-exploring the possibility of identifying new business opportunities.

**Cautionary Statement**

The statements in the report of the Board of Directors and the Management's Discussion and Analysis Report describing the Company's projections, estimates, expectations, or predictions may be forward looking statements within the meaning of applicable Securities Laws and Regulations. Actual results could differ materially from those expressed or implied since the Company's operations include many external and internal factors beyond the control of the Company. The Company assumes no responsibility to publicly modify or revise any forward- looking statements on the basis of any future events or new information. Actual results may differ from those mentioned in the report.

**For and on behalf of the Board of Directors  
For Alna Trading and Exports Limited**

**Sd/-**  
**Anwar Husain Chauhan**  
Director & CFO  
DIN:00322114

**Sd/-**  
**Aftab Alam**  
Director  
DIN: 06873806

**Place: Mumbai**  
**Dated: August 12, 2024**

**Registered Office:**  
Allana House, Allana Road,  
Colaba, Mumbai-400 001.

## Annexure B

**ADDITIONAL GENERAL SHAREHOLDER INFORMATION**

AGM day, date & time	Thursday, September 26, 2024, at 11.00 a.m.
Venue	Allana House, Allana Road, Colaba, Mumbai-400 001
Financial Year	April 01, 2023 to March 31, 2024
Date of Book Closure	September 20, 2024 to September 26, 2024 (both days inclusive)

**Listing details:**

<b><u>Name and Address of the Stock Exchange:</u></b>	<b><u>Stock/Script Code:</u></b>
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	506120
ISIN	INE071701011
Company Identification Number (CIN)	L51900MH1981PLC025145
Share Transfer System	In terms of Regulation 40(1) of the Listing Regulations, as amended, the securities can be transferred, transmitted or transpositioned only in dematerialized form. The members holding shares in physical form are requested to consider converting their holding to dematerialized form. Transfers of equity shares in an electronic form are effected through the depositories with no involvement of the Company.
Address for Correspondence	<b>Secretarial Department</b> <b>Alna Trading and Exports Limited</b> Allana House, Allana Road, Colaba, Mumbai-400 001. <b>Email ID:</b> <a href="mailto:secretarial@allana.com">secretarial@allana.com</a>  Registrar & Share Transfer Agents (RTA) SEBI Registration No: INR000004058 Link Intime India Pvt Ltd. C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083. Phone: 022-49186270 Fax: 022-49186060 Email: <a href="mailto:rnt.helpdesk@linkintime.co.in">rnt.helpdesk@linkintime.co.in</a> Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a>

**Details of the last three General Meetings:**

Meeting	Year	Venue of AGM	Date	Time	Whether Special Resolution Passed
Annual General Meeting	2022-2023	Allana House, Allana Road, Colaba, Mumbai- 400 001	September 28, 2023	4:00 P.M	Yes
Annual General Meeting	2021-2022	Allana House, Allana Road, Colaba, Mumbai- 400 001	September 30, 2022	4:00 P.M	No
Annual General Meeting	2020-2021	Allana House, Allana Road, Colaba, Mumbai- 400 001	September 30, 2021	4:00 P.M	No

**Extra Ordinary General Meeting during the year under review:**

No Extraordinary General Meeting/Meeting through Postal Ballot was held during the year 2023-24.

**Tentative dates of upcoming Board Meetings During the Financial Year 2024-25.**

Quarter Ended	Purpose	Tentative Date
Q1 FY 2024-25	1) To discuss the unaudited financial results for the quarter ended June 30, 2024. 2) Any other matter as may be required.	August 12, 2024
Q2 FY 2024-25	1) To discuss the unaudited financial results for the quarter/half year ended September 30, 2024. 2) Any other matter as may be required.	On or before November 14, 2024
Q3 FY 2024-25	3) To discuss the unaudited financial results for the quarter / nine month ended December 31, 2024 4) Any other matter as may be required.	On or before February 14, 2025
Q4 FY 2024-25	1) To discuss the audited financial results for the quarter/year ended March 31, 2025. 2) Any other matter as may be required.	On or before May 30, 2025

**Distribution of Shareholding as on March 31, 2024:**

Alna Trading and Exports Limited					
Distribution Of Shareholding Based on Nominal Value (INR)					
Report Type: All (NSDL+CDSL+PHYSICAL)					
SR.NO	SHAREHOLDING OF NOMINAL VALUE (INR)	NUMBER OF SHAREHOLDERS	% OF TOTAL	SHARE AMOUNT (INR)	% OF TOTAL SHARE AMOUNT
1	1 to 5000	356	93.19	3,59,000.00	17.95
2	5001 to 10000	10	2.62	96,000.00	4.80
3	10001 to 20000	7	1.83	1,21,000.00	6.05
4	20001 to 30000	1	0.26	21,000.00	1.05
5	30001 to 40000	3	0.79	1,08,660.00	5.43
6	50001 to 100000	2	0.52	1,65,000.00	8.25
7	100001 to *****	3	0.79	11,29,340.00	56.47
<b>Total</b>		<b>382</b>	<b>100.00</b>	<b>20,00,000.00</b>	<b>100.00</b>

**Shareholding Pattern of Alna Trading and Exports Limited as on March 31, 2024**

Sr. No.	Name of the Shareholders	Number of Shares	% of Shareholding
1.	Foreign Promoters	42,200	21.10
2.	Indian Promoters	2,000	1.00
3.	Promoter Group Companies	1,01,100	50.55
<b>Total shareholding of Promoter Group (A)</b>		<b>1,45,300</b>	<b>72.65</b>
4.	Public Shareholders	54,700	27.35
<b>Public Shareholding (B)</b>		<b>54,700</b>	<b>27.35</b>
<b>Total shareholding (A+B)</b>		<b>2,00,000</b>	<b>100.00</b>

**For and on behalf of the Board of Directors  
For Alna Trading and Exports Limited**

**Sd/-**  
**Anwar Husain Chauhan**  
Director & CFO  
DIN:00322114

**Sd/-**  
**Aftab Alam**  
Director  
DIN: 06873806

**Place: Mumbai**  
**Dated: August 12, 2024**

**Registered Office:**  
Allana House, Allana Road,  
Colaba, Mumbai-400 001



**Form AOC-I**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures.

**Part A: Subsidiary:**

The Company does not have any Subsidiary that form part of this Report.

**Part B: Associates/Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

Name of Associates/ Joint Ventures	Mercury Paints and Varnishes Private Limited
1. Latest audited Balance Sheet Date	March 31, 2024
2. Number of Shares Associate/ Joint Venture held by the Company on the year end.	1,47,661
Amount of Investment in Associates/ Joint Venture	Rs. 14,76,610/-
Extend of Holding %	32.81%
3. Description of how there is significant influence	% of shareholding
4. Reason why the associates / joint venture is not consolidated	NA
5. Net worth attributable to Shareholding as per latest Audited Balance Sheet	Rs. 28,77,079
6. Profit/Loss for the year	
i. Considered in consolidation.	No
ii Not considered in consolidation	Yes

For and on behalf of the Board of Directors  
For Alna Trading and Exports Limited

Sd/-  
Anwar Husain Chauhan  
Director & CFO  
DIN:00322114

Sd/-  
Aftab Alam  
Director  
DIN: 06873806

Place: Mumbai  
Dated: August 12, 2024

**Registered Office:**

Allana House, Allana Road, Colaba,  
Mumbai-400 001.

**FORM NO. AOC.2****(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form For disclosure of particulars Contracts/Arrangements/Transactions entered into by the Company with Related Parties Referred to in sub-section (1) of Section 188 of the companies act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: **Not Applicable**
2. Details of contracts or arrangement or transactions at arm's length basis

a. Name(s) of the related party	Allanasons Private Limited
b. Nature of contracts/arrangements/transactions	On mutual terms and conditions
c. Duration of the contracts/ arrangements/ transactions	As agreed between the parties.
d. Salient terms of the contracts of contracts/ arrangements/ transactions	Not Applicable
e. Amount paid in advance, if any	Nil
f. Date(s) of approval by the Board	May 19, 2023
g. Date on which the resolution was passed in general meeting as required under first proviso to Section 188	Not Applicable

**For and on behalf of the Board of Directors  
For Alna Trading and Exports Limited**

**Sd/-**  
**Anwar Husain Chauhan**  
Director & CFO  
DIN:00322114

**Sd/-**  
**Aftab Alam**  
Director  
DIN: 06873806

**Place: Mumbai**  
**Dated: August 12, 2024**

**Registered Office:**  
Allana House, Allana Road,  
Colaba, Mumbai-400 001.

**SECRETARIAL AUDIT REPORT  
FORM NO. MR.3**

For the Financial Year ended March 31, 2024

(Pursuant to Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules-2014)

To,  
The Members,  
Alna Trading and Exports Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alna Trading and Exports Limited (CIN: L51900MH1981PLC025145) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Alna Trading and Exports Limited ("The Company") for the financial year ended on 31st March, 2024, according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under as applicable;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- III. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) Overseas Direct Investment and External Commercial Borrowings;
- IV. The following Regulation and Guidelines prescribed under The Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 (**Not applicable during audit period**)

e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (**Not applicable during audit period**)

f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (**Not applicable during audit period**)

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. (**Not applicable during audit period**)

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (**Not applicable during audit period**)

V. The other applicable laws specifically apply to the company:

- a) Foreign Trade (Development & Regulation) Act, 1992
- b) Foreign Trade (Regulation) Rules, 1993
- c) Foreign Trade (Regulation) Rules, 2015
- d) Customs, Central Excise Duties & Service Tax Drawback Rules, 1995
- e) Duty Entitlement Passbook Scheme (DEPB) under Indian Foreign Trade Policy

**I have also examined compliance with the applicable clauses of the following:**

- a) Secretarial Standards issued by the Institute of Company Secretaries of India.
- b) The Listing Agreements entered into by the Company with Stock Exchange(s) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, and Standards etc. as mentioned above except following:

- a) *The equity shares of the promoters are not fully maintained in dematerialized mode as required under Regulation 31(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. During the year around 98.62% of Promoters holding were dematerialized and balance 1.38% of the promoters holding is still under process of Dematerialization.*
- b) *The company Secretary and compliance officer resigned with effect from 30.03.2024, however the company has initiated appointment of new Company Secretary and Compliance Officer.*

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings along with agenda which were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decisions are carried through unanimously and no dissenting members' views are captured and recorded as part of the minutes.

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I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

(i) Public/Right or preferential issue of share/ debenture and Sweat equity, (ii) Redemption or buyback of security, (iii) Major decision taken by the members in pursuant to section 180 of the Companies Act, 2013, (iv) Merger/Amalgamation or reconstruction etc. And (v) Foreign Technical Collaboration.

**For A.A Mulla & Associates  
Company Secretaries**

**Place: Mumbai**

**Date: August 12, 2024**

**Sd/-  
Aqueel A Mulla  
(Proprietor)  
FCS No.2973: CP No. 3237  
UDIN: F002973F000953714**

This report to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

**To,  
The Members  
Alna Trading and Exports Limited**

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For A.A Mulla & Associates  
Company Secretaries**

**Place: Mumbai**

**Date: August 12, 2024**

**Sd/-  
Aqueel A Mulla  
(Proprietor)  
FCS No.2973: CP No. 3237  
UDIN: F002973F000953714**

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of  
**ALNA TRADING AND EXPORTS LIMITED**

**Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of Alna Trading and Exports Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profits including other comprehensive income, changes in equity and its cash flow for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the financial year ended 31st March, 2024. We have determined that there is no key audit matter to be communicated in our report.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) In our Opinion and according to the Information and explanations given to us, there is no remuneration paid/ provided by the Company to its Directors during the year and hence the provisions of Section 197 of the Act are not applicable to the Company.
- 3) As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 3 (g) (vi) below on reporting under rule 11(g) of Companies (Audit and Auditors) Rule, 2014.

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- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act of the (India Accounting Standard) Rules, 2015, as amended.
- (e) On the basis of the written representations received from the directors as on 31st March 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) There are no pending litigations against the Company which would have material impact on the financial position of the Company.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There are no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented to us that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented to us that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that cause us to believe that the representation given by the Management under paragraph (3) (g) (iv) (a) and (b) above contain any material misstatement.

- (i) No Dividend has been proposed or paid by the Company during the year.
- (ii) The reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 is applicable from 01st April, 2023.

Based on our examination for the financial year ended 31st March, 2024, the Company has used the accounting software to maintain books of accounts which did not have feature of audit trail (edit log) facility which was to be operated throughout this year for all the relevant transactions recorded in the software.

As proviso to rule 3(1) of the companies (accounts) rules, 2014 is applicable from 01st April, 2023, reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 on the preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

**For DKP & Associates**

Chartered Accountants

Firm Registration No.126305W

**Sd/-**

**D.K. Doshi**

Partner

Membership No. 037148

UDIN: 24037148BKBNUH5397

Place: - Mumbai

Date: - May 24, 2024

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**“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT ON THE FINANCIAL STATEMENTS OF ALNA TRADING AND EXPORTS LIMITED**

(Referred to in Paragraph 1, under the “Report on Other Legal and Regulatory Requirements” section of our report of even date)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company did not have any Intangible assets during the year and hence the provisions of clause (i) (a) (B) of paragraph 3 of the Order are not applicable to the Company.
- (b) As explained to us, these Property, Plant and Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification and appropriately dealt with in the books of accounts
- (c) In our opinion and according to information and explanation given to us and on the basis of the examination and records of the Company, All the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year and hence reporting under clause (i) (d) of paragraph 3 of the Order is not applicable and hence not commented upon.
- (e) According to the information and explanation given to us, there are no proceedings have been initiated and are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence reporting under clause (i) (e) of paragraph 3 of the Order is not applicable and hence not commented upon.
- (ii) The Company does not have any inventory and accordingly provisions of sub-clause (a) (b) of clause (ii) of paragraph 3 of the order are not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Accordingly, the provisions of sub-clause (a), (b), (c) and (d) of clause (iii) of paragraph 3 of the Order are not applicable to the Company and hence not commented upon.
- (iv) (e) According to the information and explanations given to us, the Company has not granted any loan or advance in the nature of loan granted during the year and there is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties. Accordingly, the provisions of clause (iii) (e) of paragraph 3 of the Order are not applicable to the Company and hence not commented upon.
- (iii) (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013. Accordingly, the provisions of clause (iii) (f) of paragraph 3 of the Order are not applicable to the Company and hence not commented upon.

- (v) According to the information and explanations given to us, the Company has not directly or indirectly advanced any loan to the person or given guarantees or securities in connection with the loan taken by persons covered under Section 185 of the Act and hence clause (iv) of paragraph 3 of the order is not applicable to the Company. The Company has complied with the provisions of section 186 of the Act, in respect of investments, loans, guarantee or security given, as applicable.
- (vi) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause (v) of paragraph 3 of the Order is not applicable to the Company.
- (vii) The Central Government has not prescribed the maintenance of cost records under subsection (1) of section 148 of the Companies Act, 2013. Therefore, the clause (vi) of paragraph 3 of the Order is not applicable to the Company.
- (vii) In respect of Statutory dues:
- a. According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Goods and Service Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other statutory dues have been generally regularly deposited with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues, were outstanding as at 31st March, 2024 for a period of more than six months from the date they became payable.
  - b. According to the information and explanations given to us, there are no disputed dues on account of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess that have not been deposited before appropriate authorities.
- (viii) In our opinion, to the best of our knowledge and according to the information and explanations given to us, there are no such transactions which are not recorded in the books of account, have been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (43 of 1961), which have been previously unrecorded income. Therefore, the clause (viii) of paragraph 3 of the Order is not applicable to the Company.
- (ix) In our opinion and according to the information given to us, the Company has not raised loans from financial institutions or banks or government and the Company has not borrowed any funds by issue of debentures; hence clause (ix) of paragraph 3 of the Order is not applicable to the Company.
- (x) a. According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under review and hence, reporting requirements under clause (a) (x) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.
- b. According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under review and hence, reporting requirements under clause (b) (x) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.
- (xi) a. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations provided by the management, we report that no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

- b. In our opinion, to the best of our knowledge and according to the information and explanations given to us, there is no report has been filed under sub -section (12) of 143 the section (12) of 143 the section (12) of 143 of the Companies Act by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.
- c. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company has not received any whistle blower complaints during the year.
- (xii) In our opinion, Company is not a Nidhi Company and hence reporting under, the provisions of clause (a), (b) and (c) (xii) of paragraph 3 of the Order are not applicable to the Company.
- (xiii) According to the information and explanations provided by the management, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) a. According to the information and explanations provided by the management, the Company has an internal audit system commensurate with the size and nature of its business.
- b. During the year under review, Internal auditor was not appointed by the Company considering the activity level of the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transaction with the directors or persons connected with him and covered under section 192 of the Act and hence reporting under clause (xv) of the paragraph 3 of the Order is not applicable to the Company.
- (xvi) a. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company has not conducted any Non -Banking Financial or Housing Finance during the year under review and hence, reporting requirements under clause (b) (xvi) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.
- c. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India and hence, reporting requirements under clause (c) (xvi) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.
- d. As represented by the management, the Group does not have more than one Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016.
- (xvii) According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not incurred cash losses in financial year and in the immediately preceding financial year.
- (xviii) The statutory auditors of the Company have not resigned during the year and hence, reporting requirements under clause (xviii) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.

- (xix) According to the information and explanations provided to us and on an overall examination of the balance sheet and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the our knowledge of the Board of Directors and management plans, in our opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) The Company was not having net worth of rupees five hundred crores or more, or turnover of rupees one thousand crores or more or average net profit of rupees five crores or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under sub-clause (a) and (b) of clause (xx) of paragraph 3 of the Order is not applicable for the year.
- (xxi) According to the information and explanations provided to us, provisions of the act regarding preparation of consolidated financial statement are not applicable to the Company as there is no investment in the subsidiary, associate Company and joint venture Company and hence, reporting requirements under clause (xxi) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.

**For DKP & Associates**  
Chartered Accountants  
(Registration No.126305W)

**Sd/-**  
**Deepak Doshi**  
Partner  
Membership No.037148  
UDIN: - 24037148BKBNUH5397  
Place: Mumbai  
Date: May 24, 2024.

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**ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT ON THE FINANCIAL STATEMENTS OF ALNA TRADING AND EXPORTS LIMITED.**

**Referred to in paragraph 2 (f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the Internal Financial Control over financial reporting of **ALNA TRADING AND EXPORTS LIMITED** (“the Company”) as of 31st March 2024 in conjunction with our audit of the Financial Statements of the Company for the year then ended.

**Management Responsibility for the Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by ICAI and the Standards on auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. Company’s internal financial control over financial reporting includes those policies and procedures that



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For DKP & Associates**

Chartered Accountants  
Registration No.126305W

Sd/-

**Deepak Doshi**

Partner

Membership No.037148

UDIN: - 24037148BKBNUH5397

Place: Mumbai

Date: May 24, 2024.

Alna Trading and Exports Limited			
Balance Sheet as at March 31, 2024		(₹ in Lakhs)	
	Note	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>			
<b>(I) Non Current Assets</b>			
(a) Property Plant and Equipment	1	3.90	4.10
(b) Financial Assets			
(i) Investments	2	15.58	15.58
(c) Deferred Tax Assets (Net)	3	-	0.00
(d) Other Non Current Assets	4	1.34	1.57
<b>Total</b>		<b>20.82</b>	<b>21.25</b>
<b>(II) Current Assets</b>			
(a) Inventories	5	-	82.18
(b) Financial Assets			
(i) Trade Receivable	6	-	64.50
(ii) Cash and Cash Equivalents	7	173.03	80.12
(c) Current Tax Assets (Net)	8	0.25	0.59
(d) Other Current Assets	9	3.35	6.11
<b>Total</b>		<b>176.63</b>	<b>233.49</b>
<b>Total Assets (I+II)</b>		<b>197.45</b>	<b>254.75</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(I) Equity</b>			
(a) Equity Share Capital	11	20.00	20.00
(b) Other Equity	12	177.22	175.92
<b>Total</b>		<b>197.22</b>	<b>195.92</b>
<b>Liabilities</b>			
<b>(II) Non Current Liabilities</b>			
Deferred Tax Liability		0.00	-
		<b>0.00</b>	<b>-</b>
<b>(III) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Trade Payables Due to :	13		
Micro and Small Enterprise		-	-
Other than Micro and Small Enterprise		0.22	58.78
(b) Other Current Liabilities	14	-	0.04
<b>Total</b>		<b>0.22</b>	<b>58.83</b>
<b>Total Equity And Liabilities (I+II+III)</b>		<b>197.45</b>	<b>254.75</b>
<b>Material Accounting Polices</b>			
<b>Notes to Financial Statements</b>	1-26		
As per our report of even date			
<b>For DKP &amp; Associates</b>		<b>For Alna Trading and Exports Limited</b>	
Chartered Accountants			
Firm Registration No.126305W			
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	
<b>Deepak Doshi</b>	<b>Anwar Husain Chauhan</b>	<b>Aftab Alam</b>	
Partner	Director & CFO	Director	
Membership No. 037148	DIN: 00322114	DIN: 06873806	
<b>Mumbai, Dated : May 24, 2024</b>	<b>Mumbai, Dated : May 24, 2024</b>		

Alna Trading And Exports Limited					
Statement of Profit and Loss for the year ended March 31, 2024					
(₹ in Lakhs)					
	Note	For The Year Ended March 31, 2024		For The Year Ended March 31, 2023	
<b>INCOME</b>					
Revenue from Operation	15	93.28		64.50	
Other Income	16	1.52		1.00	
<b>Total Income</b>			<b>94.80</b>		<b>65.50</b>
<b>EXPENSES</b>					
Purchase of Stock in Trade		-		137.68	
Changes in Inventory of Stock	17	82.18		(82.18)	
Employee Benefit Expenses		1.20		1.20	
Depreciation	1	0.20		0.21	
Other Expenses	18	9.44		7.09	
<b>Total Expenses</b>			<b>93.01</b>		<b>64.00</b>
<b>Profit Before Tax</b>			<b>1.79</b>		<b>1.49</b>
Tax Expenses	10				
Current Tax		0.25		0.25	
Deferred Tax		0.01		(0.00)	
Short/ (Excess) Provision			0.49		0.42
		0.23		0.17	
<b>Profit For The Year</b>			<b>1.30</b>		<b>1.07</b>
<b>Other Comprehensive Income</b>			-		-
<b>Total Comprehensive Income For The Period</b>			<b>1.30</b>		<b>1.07</b>
Earnings per Equity Share of Rs.10 each Basic And Diluted			0.65		0.54
<b>Material Accounting Polices</b>					
<b>Notes to Financial Statements</b>	1-26				
As per our report of even date					
<b>For DKP &amp; Associates</b>			<b>For Alna Trading And Exports Limited</b>		
Chartered Accountants					
Firm Registration No.126305W					
<b>Sd/-</b>		<b>Sd/-</b>		<b>Sd/-</b>	
<b>Deepak Doshi</b>		<b>Anwar Husain Chauhan</b>		<b>Aftab Alam</b>	
Partner		Director & CFO		Director	
Membership No. 037148		DIN: 00322114		DIN: 06873806	
<b>Mumbai, Dated : May 24, 2024</b>		<b>Mumbai, Dated : May 24, 2024</b>			

Alna Trading And Exports Limited				
Cash Flow Statement for the year ended March 31, 2024				
(₹ in Lakhs)				
		For The Year Ended March 31, 2024		For The Year Ended March 31, 2023
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit Before Tax as per Statement of Profit and Loss		1.79	1.49
	<b>Adjustments for</b>			
	Depreciation	0.20		0.21
	Dividend Income	(0.96)		(0.96)
	Interest on IT Refund	(0.03)	(0.78)	(0.01)
				(0.76)
	<b>Operating Profit Before Working Capital Change</b>		<b>1.01</b>	<b>0.74</b>
	<b>(Increase)/Decrease in Net Current Assets</b>			
	(Increase) / Decrease in Trade and other Receivable	67.78		(68.36)
	(Increase) / Decrease in Inventories	82.18		(82.18)
	Increase / (Decrease) in Trade and Other Payables	(58.61)	91.35	58.71
				(91.82)
	<b>Net Cash Generated from operations</b>		<b>92.35</b>	<b>(91.09)</b>
	Payment of Taxes (Net of Refund Received)		(0.40)	(0.63)
	<b>Net Cash Flow From Operating Activities (A)</b>		<b>91.95</b>	<b>(91.72)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Dividend Received		0.96	0.96
	<b>Net Cash flow from Investing Activities ( B )</b>		<b>0.96</b>	<b>0.96</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	<b>Net Cash Flow from Financing Activities ( C )</b>		-	-
	<b>Net Increase / ( Decrease ) in Cash and Cash Equivalents ( A+B+C )</b>		<b>92.91</b>	<b>(90.76)</b>
	Cash and Cash Equivalents at the Beginning of the Period		80.12	170.88
	Cash and Cash Equivalents at the End of the Period		173.03	80.12
	<b>Net Increase / ( Decrease ) in Cash and Cash Equivalents</b>		<b>92.91</b>	<b>(90.76)</b>
<b>Material Accounting Polices</b>				
<b>Notes to Financial Statements</b> (Refer note 1-26)				
As per our report of even date				
<b>For DKP &amp; Associates</b>		<b>For Alna Trading And Exports Limited</b>		
Chartered Accountants				
Firm Registration No.126305W				
<b>Sd/-</b>		<b>Sd/-</b>		<b>Sd/-</b>
<b>Deepak Doshi</b>		<b>Anwar Husain Chauhan</b>		<b>Aftab Alam</b>
Partner		Director & CFO		Director
Membership No. 037148		DIN: 00322114		DIN: 06873806
<b>Mumbai, Dated : May 24, 2024</b>		<b>Mumbai, Dated : May 24, 2024</b>		

Alna Trading And Exports Limited					
Statement of Changes in Equity for the year ended March 31, 2024					(₹ in Lakhs)
<b>A. Equity Share Capital</b>					
	As at April 1, 2022	Changes in equity share capital during 2022-2023	Balance as at March 31, 2023	Changes in equity share capital during 2023-2024	Balance as at March 31, 2024
	20.00	-	20.00	-	20.00
<b>B. Other Equity</b>					
	<b>Reserves and Surplus</b>		<b>Total</b>		
	Capital Reserve	Retained Earnings			
Balance as at April 1, 2022	5.50	169.35	174.85		
Total Comprehensive Income for the year	-	1.07	1.07		
<b>Balance as at March 31, 2023</b>	<b>5.50</b>	<b>170.42</b>	<b>175.92</b>		
Balance as at April 1, 2023	5.50	170.42	175.92		
Total Comprehensive Income for the year	-	1.30	1.30		
<b>Balance as at March 31, 2024</b>	<b>5.50</b>	<b>171.72</b>	<b>177.22</b>		
<b>Material Accounting Polices</b>					
<b>Notes to Financial Statements</b> (Refer note 1-26)					
As per our report of even date					
<b>For DKP &amp; Associates</b>			<b>For Alna Trading And Exports Limited</b>		
Chartered Accountants					
Firm Registration No.126305W					
<b>Sd/-</b>			<b>Sd/-</b>		<b>Sd/-</b>
<b>Deepak Doshi</b>			<b>Anwar Husain Chauhan</b>		<b>Aftab Alam</b>
Partner			Director & CFO		Director
Membership No. 037148			DIN: 00322114		DIN: 06873806
<b>Mumbai, Dated : May 24, 2024</b>			<b>Mumbai, Dated : May 24, 2024</b>		

## **Alna Trading And Exports Limited**

### **A. Corporate Information**

Alna Trading And Exports Limited (“the Company”) is a entity incorporated in India.

The addresses of its registered office and principal place of business are as under:

Date of Incorporation : 05.09.1981

Corporate Indentity Number (CIN) of the Company : L51900MH1981PLC025145

Name of the Company : Alna Trading And Exports Limited

Registered Address : Allana House, Allana Road, Colaba, Mumbai 400 001.

Financial Year Reported : 2023-2024

### **B. Material Accounting Policies**

#### **B.1 Basis of Preparation and Presentation**

The financial statements have been prepared on accrual basis under the historical cost convention.

The financial statements of the Company have been prepared to comply with the Indian Accounting standards (‘Ind AS’), including the rules notified under the relevant provisions of the Companies Act, 2013.

Company’s financial statements are presented in Indian Rupees , which is also its functional currency.

#### **B.2 Summary of Material Accounting Policies**

##### **(a) Property, Plant and Equipment**

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets, if any .

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation on Property, plant and equipment is provided to the extent of depreciable amount on the Written Down Value method, based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

**(b) Inventories**

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

Cost of raw materials, chemicals, stores and spares, packing materials, trading and other products are determined on cost.

**(c) Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

**(d) Tax Expenses**

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

*- Current tax*

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

*- Deferred tax*

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

**(e) Revenue recognition**

Revenue from sale of goods is recognized when control of the products being sold is transferred to the customer and when there are no longer any unfulfilled obligations.

The performance obligations in contracts by the Company are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is recognized at the point in time when the performance obligation is satisfied and control of the goods are transferred to the customer upon dispatch or delivery, in accordance with the terms of customer contracts.

Revenue is recognized at an amount that the Company expects to receive from customers that is net of discounts, rebates and taxes as applicable.

The customers have the contractual right to return goods only when authorized by the Company. An estimate is made of goods that will be returned and a liability is recognized for this amount using a best estimate based on accumulated experience.

#### **Rental Income**

Income from rentals is recognized in accordance with terms of the contracts with customer based on the period for which the facilities have been used.

#### **Interest Income**

Interest income is recognized using the effective interest rate (EIR) method.

#### **Dividend Income**

Dividend income on investments is recognized when the right to receive dividend is established.

#### **(f) EPS**

Basic EPS is calculated by dividing the profit for the year attributable to ordinary equity holders by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is calculated by dividing the profit attributable to ordinary equity holders (after adjusting for interest on the convertible preference shares, if any) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

#### **(g) Cash and Cash Equivalents**

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less and other short term highly liquid investments net of bank overdrafts which are repayable on demand as these form an integral part of the Group's cash management.

#### **(h) Financial instrument**

##### **I) Financial Assets**

###### **A) Initial recognition and measurement**

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

###### **B) Subsequent measurement**

###### **(a) Financial assets carried at amortised cost (AC)**



A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

## **II) Financial liabilities**

### **A) Initial recognition and measurement**

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

### **B) Subsequent measurement**

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### **C. Investment in subsidiaries, Associates, Joint Ventures and Group Companies**

The Company has accounted for its investments in subsidiaries, associates joint venture and group companies at cost.

### **D. Recent Accounting Pronouncements**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

## Note No.1 - Property Plant And Equipment

(₹ in Lakhs)

Sr.no	Description of Assets	Gross Block				Depreciation				Net Block	
		As at April 1, 2023	Addition during the year	Deduction during the year	As at March 31, 2024	As at April 1, 2023	Depreciation for the year	Deduction during the year	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
1	Tangible Assets Buildings	13.95	-	-	13.95	9.85	0.20		10.05	3.90	4.10
	<b>Total</b>	<b>13.95</b>	<b>-</b>	<b>-</b>	<b>13.95</b>	<b>9.85</b>	<b>0.20</b>		<b>10.05</b>	<b>3.90</b>	<b>4.10</b>
	<i>Previous Year</i>	<i>13.95</i>	<i>-</i>	<i>-</i>	<i>13.95</i>	<i>9.64</i>	<i>0.21</i>		<i>9.85</i>	<i>4.10</i>	

<b>Alna Trading And Exports Limited</b>				
<b>Notes "1" to "26" Annexed to and forming part of the accounts for the year ended March 31, 2024</b>				<b>(₹ in Lakhs)</b>
	<b>As at March 31, 2024</b>		<b>As at March 31, 2023</b>	
<b>Note No.2 : Non-Current Investments (Investment measured at Cost)</b>				
<b>Investments in Quoted Shares</b>				
63,782 Equity Shares of IVP Ltd of Rs. 10/- each fully paid up		6.65		6.65
<b>Investments in Unquoted Shares</b>				
<b>(i) In Associates Company</b>				
1,47,661 Equity Shares of Mercury Paints and Varnishes Pvt Ltd of Rs. 10/- each fully paid up		8.90		8.90
<b>(ii) Investments in Government Securities</b>				
National Saving Certificate		0.03		0.03
<b>TOTAL</b>		<b>15.58</b>		<b>15.58</b>
Book Value of Quoted Investment		6.65		6.65
Market Value of Quoted Investment		97.17		75.93
Book Value of Unquoted Investment		8.90		8.90
<b>Note No. 3 : Deferred Tax Asset/ (Liability) (Net)</b>				
<b>The movement on the deferred tax account is as follows:</b>				
At the beginning of the year (Current year In Rs. 339 and Last year Rs. 230 )		0.00		0.00
(Charge) / Credit to Statement of Profit and Loss at the end of year (Current year In Rs.(774) and Last year In Rs. 109 )		(0.01)		0.00
At the end of year ( Current year In (Rs. 435 ) and Last year In Rs. 339 )		<b>(0.00)</b>		<b>0.00</b>
<b>Components of Deferred Tax Asset / (Liability)</b>		<b>As at March 31, 2024</b>	<b>Charge/(Credit) to Profit and Loss</b>	<b>As at March 31, 2023</b>
Property, Plant and Equipment ( In Rs. 435 )		(0.00)	(0.01)	0.00
Other Comprehensive Income (In Rs. Nil)		-	-	-
Total ( In Rs. 435 )		(0.00)	(0.01)	0.00

Note No. 4: Other Non Current Assets				
Deposits	0.52		0.52	
Payment of Tax (Net)	0.82	1.34	1.05	1.57
Note No. 5 : Inventories				
Finished Goods in Transit - Ind AS 115	-	-	82.18	82.18
Note No. 6 : Trade Receivable				
Unsecured and Considered good	-	-	64.50	64.50

<b>Ageing Schedule as on March 31, 2024</b>							
	<b>Not Due</b>	<b>Less than 6 Months</b>	<b>6 Months to 1 Year</b>	<b>1-2 Year</b>	<b>2 to 3 years</b>	<b>&gt; 3 years</b>	<b>Total</b>
(i) Undisputed Trade Receivables - Considered good	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-
<b>Ageing Schedule as on March 31, 2023</b>							
	<b>Not Due</b>	<b>Less than 6 Months</b>	<b>6 Months to 1 Year</b>	<b>1-2 Year</b>	<b>2 to 3 years</b>	<b>&gt; 3 years</b>	<b>Total</b>
(i) Undisputed Trade Receivables - Considered good	-	64.50	-	-	-	-	64.50
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-

<b>Note No. 7 : Cash and Bank Balance</b>				
Cash and Cash Equivalents				
i) In Current Account	172.98		80.06	
ii) Cash on Hand	0.05	<b>173.03</b>	0.05	<b>80.12</b>
<b>Note No. 8 : Current Tax Assets (Net)</b>				
Payment of Tax (Net)	0.25	<b>0.25</b>	0.59	<b>0.59</b>
<b>Note No. 9 : Other Current Assets</b>				
Taxes and Duties Receivable	0.19		0.19	
Prepaid Expenses	-		2.92	
GST Recoverable	3.16	<b>3.35</b>	3.00	<b>6.11</b>
<b>Note No. 10 : Taxation</b>				
<b>Income tax recognised in Statement of Profit and Loss</b>				
Current Tax	0.25		0.25	
Deferred Tax	0.01		(0.00)	
(Short)/ Excess	0.23		0.17	
Total income tax expenses recognised in the Current year		<b>0.49</b>		<b>0.42</b>
The income tax expenses for the year can be reconciled to the accounting profit as follows :				
Profit before tax		<b>1.79</b>		<b>1.49</b>
Applicable Tax Rate		<b>25.17%</b>		<b>25.17%</b>
Computed Tax Expense		<b>0.45</b>		<b>0.38</b>
Tax effect of :				
Others		<b>0.05</b>		<b>0.12</b>
Disallowances		<b>0.05</b>		<b>0.05</b>
Allowances		<b>(0.30)</b>		<b>(0.30)</b>
<b>Current Tax Provision</b>		<b>0.25</b>		<b>0.25</b>
<b>Others</b>		-		-
<b>Current Tax Provision (Total)</b>		<b>0.25</b>		<b>0.25</b>

<b>Current Tax Provision (Rounded off to ) (A)</b>		<b>0.25</b>		<b>0.25</b>
Incremental Deferred Tax Liability on account of Tangible and Intangible Assets		<b>0.01</b>		<b>(0.00)</b>
Incremental Deferred Tax Assets on account of Financial Assets and Other Items		-		-
<b>Deferred Tax Provision (B)</b>		<b>0.01</b>		<b>(0.00)</b>
<b>Taxes recognised in Statement of Profit &amp; Loss (A+B)</b>		<b>0.26</b>		<b>0.25</b>
Effective Tax Rate		<b>14.39%</b>		<b>16.68%</b>

	As at March 31, 2024		As at March 31, 2023	
<b>Note No. 11 : Equity Share Capital</b>				
<b>a. Authorised Share Capital :</b>				
2,50,000 Equity Shares of Rs.10/- each		25.00		25.00
2,50,000 Unclassified Shares of Rs.10/- each		25.00		25.00
<b>b. Issued, Subscribed and Paid up :</b>				
2,00,000 Equity Shares of Rs.10/- each fully paid up		20.00		20.00
		<b>20.00</b>		<b>20.00</b>
<b>c. The Details of Shareholders holding more than 5% shares:</b>				
<b>Name of the Shareholders</b>	<b>Number of Shares (As at March 31, 2024)</b>	<b>% held</b>	<b>Number of Shares (As at March 31, 2023)</b>	<b>% held</b>
Mr. Irfan A.R. Allana	22,834	11.41	22,834	11.41
M/s Allana Exports Private Limited	46,900	23.45	46,900	23.45
M/s Allana Pharmachem Private Limited	35,700	17.85	35,700	17.85
<b>d. The reconciliation of the number of Shares Outstanding</b>	<b>Number of Shares</b>	<b>Amount (₹)</b>	<b>Number of Shares</b>	<b>Amount (₹)</b>
Equity Shares at the beginning of the year	2,00,000	20.00	2,00,000	20.00
Equity Shares outstanding at the end of the year	2,00,000	20.00	2,00,000	20.00
<b>e. Disclosures of Shareholding - Shares held by the Promoters:</b>	<b>At the beginning of the year</b>		<b>At the beginning of the year</b>	

'Promoter name	No. of Shares	% of total shares	No. of Shares	% of total shares
M/s Allana Exports Private Limited	46,900	23.45	46,900	23.45
M/s Allana Pharmachem Private Limited	35,700	17.85	35,700	17.85
Mr. Irfan A.R. Allana	22,834	11.41	22,834	11.41
Mr. Feroz Allana	3,833	1.92	3,833	1.92
Mr. Shiraz Allana	3,833	1.92	3,833	1.92
Mr. Adil I. Allana	1,000	0.50	1,000	0.50
Mrs. Sabira A.R. Allana	7,500	3.75	7,500	3.75
Mrs. Lubna I. Allana	3,200	1.60	3,200	1.60
M/s. Allanasons Private Limited	9,500	4.75	9,500	4.75
M/s. Allana Investments and Trading Company Private Limited	7,000	3.50	7,000	3.50
M/s. Phoenicia Travel and Transport Private Limited	1,000	0.50	1,000	0.50
M/s. Hornbell Chemicals and Plastics Private Limited	1,000	0.50	1,000	0.50
Mrs. Farida A Agboatwala	1,000	0.50	1,000	0.50
Mrs. Praveen M Chunawalla	1,000	0.50	1,000	0.50
	<b>At the end of the year</b>		<b>At the end of the year</b>	
'Promoter name	No. of Shares	% of total shares	No. of Shares	% of total shares
M/s Allana Exports Private Limited	46,900	23.45	46,900	23.45
M/s Allana Pharmachem Private Limited	35,700	17.85	35,700	17.85
Mr. Irfan A.R. Allana	30,334	15.16	22,834	11.41
Mr. Feroz Allana	3,833	1.92	3,833	1.92
Mr. Shiraz Allana	3,833	1.92	3,833	1.92
Mr. Adil I. Allana	1,000	0.50	1,000	0.50
Mrs. Sabira A.R. Allana	-	-	7,500	3.75
Mrs. Lubna I. Allana	3,200	1.60	3,200	1.60
M/s. Allanasons Private Limited	9,500	4.75	9,500	4.75
M/s. Allana Investments and Trading Company Private Limited	7,000	3.50	7,000	3.50

M/s. Phoenicia Travel and Transport Private Limited	1,000	0.50	1,000	0.50
M/s. Hornbell Chemicals and Plastics Private Limited	1,000	0.50	1,000	0.50
Mrs. Farida A Agboatwala	1,000	0.50	1,000	0.50
Mrs. Praveen M Chunawalla	1,000	0.50	1,000	0.50
<b>% Change during the year</b>				
<b>'Promoter name</b>	<b>No. of Shares</b>	<b>% of total shares</b>	<b>No. of Shares</b>	<b>% of total shares</b>
M/s Allana Exports Private Limited	-	-	-	-
M/s Allana Pharmachem Private Limited	-	-	-	-
Mr. Irfan A.R. Allana	7,500	3.75	-	-
Mr. Feroz Allana	-	-	-	-
Mr. Shiraz Allana	-	-	-	-
Mr. Adil I. Allana	-	-	-	-
Mrs. Sabira A.R. Allana	(7,500)	(3.75)	-	-
Mrs. Lubna I. Allana	-	-	-	-
M/s. Allanasons Private Limited	-	-	-	-
M/s. Allana Investments and Trading Company Private Limited	-	-	-	-
M/s. Phoenicia Travel and Transport Private Limited	-	-	-	-
M/s. Hornbell Chemicals and Plastics Private Limited	-	-	-	-
Mrs. Farida A Agboatwala	-	-	-	-
Mrs. Praveen M Chunawalla	-	-	-	-
<b>Note No. 12 : Other Equity</b>				
<b>Capital Reserve</b>				
Capital Reserve - As per Last Balance Sheet	5.50	5.50	5.50	5.50
<b>Profit and Loss Account</b>				
As per Last Balance Sheet	170.42		169.35	
Profit for the year	1.30	171.72	1.07	170.42



<b>Other Comprehensive Income (OCI)</b>				
As per Last Balance Sheet	-		-	
Add : Movement in OCI (Net) during the year	-		-	
		-		-
<b>Total</b>		<b>177.22</b>		<b>175.92</b>
<b>Note No. 13 : Trade Payables</b>				
Micro,Small and Medium Enterprises	-		-	
Others	0.22	<b>0.22</b>	58.78	<b>58.78</b>

Ageing Schedule as on March 31, 2024	Not Due	Less than 1 Year 1 year	1-2 years	2-3 years	> 3 years	Total
(i) MSME						-
(ii) Others	0.22					0.22

Ageing Schedule as on March 31, 2023	Not Due	Less than 1 Year 1 year	1-2 years	2-3 years	> 3 years	Total
(i) MSME						-
(ii) Others	58.78					58.78

<b>Note No. 14 : Other Current Liabilities</b>				
Statutory Liabilities	-	-	0.04	<b>0.04</b>

	For the Year Ended March 31, 2024		For the Year Ended March 31, 2023	
<b>Note No. '15 - Revenue from Operations</b>				
<b>Sale of Products</b>				
Export Sales	93.15		-	
Domestic Sales	-	<b>93.15</b>	64.50	<b>64.50</b>
<b>Other Operating Revenues</b>				
Duty Drawback	0.14	<b>0.14</b>		-
		<b>93.28</b>		<b>64.50</b>

<b>Note No. '16 - Other Income</b>				
Dividend Income	0.96		0.96	
Exchange Difference	0.53		-	
Interest On Income Tax Refund	0.03		0.01	
Sundry Balances Written Back	-	<b>1.52</b>	0.03	<b>1.00</b>
<b>Note No. '17 - Changes in Inventory of Finished Goods</b>				
Finished Goods Stock-in-Trade at closing	-		82.18	
Finished Goods Stock-in-Trade at beginning	82.18	82.18	-	(82.18)
<b>Note No. '18 - Other Expenses</b>				
<b>Selling and Distribution Expenses</b>				
Carriage Outward	0.41		-	
Steamer Freight	1.94		-	
Terminal Handling Charges	0.15		-	
Export Expenses	0.42	<b>2.92</b>	-	-
<b>Establishment Expenses</b>				
Bank Charges	0.14		0.01	
Advertisement	0.15		0.14	
Electricity Charges	0.04		0.04	
Society Maintenance	0.67		0.55	
Legal and Professional Fees	0.48		0.71	
General Expenses	1.03		2.47	
Listing Fees	3.84		3.00	
Auditors Remuneration	0.18	<b>6.52</b>	0.18	<b>7.09</b>
		<b>9.44</b>		<b>7.09</b>

Numerator and Denominator	As at March 31, 2024	As at March 31, 2023	% of variance	Explanation for change in the ratio by more than 25%
Current Assets	809.11	3.97	20284.92 %	Increase in Working Capital
Current Liabilities				
Total Debt	-	-	-	
Total Equity				
Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	-	-	-	
Interest & Lease Payments + Principal Repayments				
Profit After Tax	1.40%	1.66%	-15.61%	
Net Sales				
Net Profits after taxes – Preference Dividend (if any)	0.68%	0.56%	21.11%	
Average Net Worth				
Earning before interest and taxes	-0.01%	0.19%	-104.60%	
Capital Employed				
Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability				
Other Income (Excluding Dividend)	0.00	0.00	-	
Average Cash, Cash Equivalents & Other Marketable Securities				
Cost of Goods Sold	-	-	-	
Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade				
Net Credit Sales	2.89	1.00	188.83%	Increase in Sales in current year
Average Trade Receivables				
Net Credit Purchases	-	2.48	-100.00%	No Purchases in current year
Average Trade Payables				
Net Sales	0.53	0.37	42.99%	Increase in Sales and Working Capital in current year
Working Capital				(₹ in Lakhs)

As at March 31, 2024

As at March 31, 2023

<b>Note No '20 - Auditors' Remuneration</b>				
(a) Audit Fees	0.18	<b>0.18</b>	0.18	<b>0.18</b>
<b>Note No '21 - Earnings per Share</b>				
(a) Net Profit after Tax		1.30		1.07
(b) Number of Equity Shares at the end of the year (Weighted Average)		2,00,000		2,00,000
Earnings per Share (Face Value Rs.10/-) Basic And Diluted		0.65		0.54
	<b>As at March 31, 2024</b>		<b>As at March 31, 2023</b>	
<b>Note No '22 - Related Party Transactions</b>				
<b>(a) Name of the Related Party</b>				
<b>Holding Company</b> Allana Exports Private Limited				
<b>Fellow Subsidiary Companies</b> Allana Pharmachem Private Limited Allanasons Private Limited Allana Investments and Trading Company Private Limited IVP Limited Mercury Paints And Varnishes Private Limited				
<b>Key Managerial Personnel (KMP)</b> Mr.Anwar Chauhan Mr.Prakash Khulbe				
<b>(b) Transactions with Related Party</b>				
<b>Purchase of Coffee beans</b> Allanasons Private Limited	-	-	82.18	82.18
<b>Remmuneration paid to KMP</b> Mr.Prakash Khulbe	1.20	1.20		1.20
<b>Dividend Received</b> IVP Limited	0.96	0.96		0.96
<b>(c) Due to / from related parties</b>	-	-	-	-
<b>(d) Investment at the year end</b> Mercury Paints And Varnishes Private Limited	8.90	8.90	8.90	8.90

**Note No '23: Operating Segment**

Company operates only in one segment, that is Trading, hence segment wise reporting is not applicable.

**Note No '24 : Other Statutory Information**

(i) The Company does not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost to its original plan.

(ii) Title deeds of all immovable properties are held on the name of the Company.

(iii) The Company has not revalued any Property, Plant and Equipment and Intangible Assets during the year.

(iv) The Company has not given loan or advances in nature of loans to promoters, directors, KMPs and the related parties which is repayable on demands or without specifying any terms or period of repayment.

(v) There is no any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vi) The Company is not a declared wilful defaulter by any bank or financial Institution or other lender.

(vii) There are no transactions along with any outstanding balance with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 by the Company during the year.

(viii) There are no charges or satisfactions which are yet to be registered with Registrar of Companies beyond the statutory period.

(ix) The Company has not given loans to any other company. Hence, there is no compliance required on the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(x) There is no any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

(xi) The company has not advanced or loaned or invested funds to any other person or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(xii) The Company has not received any fund from any person or entities, including foreign entities (Funding Party) with the understanding that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiii) The Company has not surrendered or disclosed as income or the previously unrecorded income and related assets during the year in the tax assessments which are not recorded in the books of accounts of the Company

(xiv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

(xv) The Company does not have working capital facilities sanctioned by the bank on the basis of security of current assets, inventories and trade receivables, accordingly Quarterly statement are not filed with the bank.

**Note No '25**

Previous years figures have been re-grouped and re-arranged wherever necessary.

**Note No '26 : Approval of Financial Statements**

The financial statements were approved for issue by the board of directors on May 24, 2024.

As per our report of even date

**For DKP & Associates**

Chartered Accountants  
Firm Registration No.126305W

**For Alna Trading and Exports  
Limited**

Sd/-  
**Deepak Doshi**

Partner

Membership No. 037148

**Mumbai, Dated : May 24, 2024**

Sd/-  
**Anwar Husain  
Chauhan**

Director  
& CFO

DIN:  
00322114

**Mumbai, Dated :  
May 24, 2024**

Sd/-  
**Aftab Alam**

Director

DIN:  
06873806