



Date: 14.02.2025

To  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Submission of the following documents for the Quarter & Nine Months ended 31st December 2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

**Ref: Agio Paper & Industries Ltd. (Scrip Code: 516020)**

Dear Sir / Madam,

With reference to the above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Un-audited Standalone Financial Results** for the quarter & Nine Months ended **31st December 2024** as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter & Nine Months ended on **31st December 2024** as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

The meeting of the Board of Directors commenced at 02.45 P.M and concluded at 03.00 P.M

Thanking You,  
**Yours Faithfully,**  
**For AGIO PAPER & INDUSTRIES LTD**

**Malay Chakrabarty**  
**Director**  
**DIN: 03106149**

**Encl: As above**

Regd. Off.: Agio Paper & Industries Ltd.  
505, Diamond Prestige  
41A, A.J.C. Bose Road, Kolkata - 700 017  
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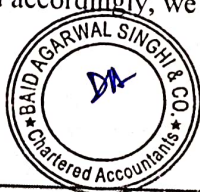
Mill: Agio Paper & Industries Ltd.  
Village Dhenka, P.O. Darrighat-Masturi  
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CIN : L21090WB1984PLC037968

**Limited Review Report on Unaudited Financial Results of Agio Paper & Industries Limited for the quarter and nine months ended 31<sup>st</sup> December 2024, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

To  
The Board of Directors,  
Agio Paper & Industries Limited  
505 Diamond Prestige,  
41A AJC Bose Road,  
Kolkata – 700017

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Agio Paper & Industries Limited (“the Company”) for the quarter and nine months ended 31<sup>st</sup> December, 2024 (‘the Statement’), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at its meeting held on February 14, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Branch Office:**

**Ghatsila :** Main Road, Ghatsila, Pin-832303 | **E-Mail :** sourabhagarwal.20@gmail.com

4. We draw attention to note no. 2 of the statement regarding suspension of the operation at the factory due to reasons mentioned in the note and disposal of substantial portion of the plant and machinery and capital work in progress. These conditions indicate material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the statement has been prepared on a going concern basis for the reasons stated in the abovementioned note. The appropriateness of the said basis is inter alia dependent on the Company's ability to infuse requisite funds for meeting its obligations, and resuming operations. Our opinion is not modified in respect of this matter.
5. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Baid Agarwal Singhi & Co.,  
Chartered Accountants  
Firm Registration No: 328671E

*D. Agarwal*

Dhruv Narayan Agarwal  
(Partner)  
Membership No: 306940  
UDIN: 25306940BMJAZB4405



Place: Kolkata  
Date :-14<sup>th</sup> Day of February, 2025



Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I Revenue from Operations	-	-	12.00	-	12.00	30.00
II Other Income	0.10	0.02	0.06	0.23	1.62	1.82
III Total Revenue(I+II)	0.10	0.02	12.06	0.23	13.62	31.82
IV Expenses						
Employee Benefits Expense	6.55	7.07	4.58	20.54	13.45	17.73
Finance Cost	26.33	25.68	23.71	77.06	69.13	93.48
Depreciation and Amortization Expense	1.43	1.43	2.02	4.30	6.05	8.07
Other Expenses	3.56	4.46	3.77	17.30	15.01	20.59
Total Expenses	37.87	38.65	34.09	119.20	103.64	139.87
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	(37.78)	(38.63)	(22.03)	(118.97)	(90.03)	(108.05)
VI Exceptional Item						
VII Profit/(Loss) before Tax (V+VI)	(37.78)	(38.63)	(22.03)	(118.97)	(90.03)	(108.05)
VIII Tax Expense						
Current tax			-	-	-	-
Deferred tax charge / (credit)			-	-	-	-
Income Tax for earlier years			-	-	-	-
Total Tax Expenses						
IX Profit/(Loss) for the period / year (VII-VIII)	(37.78)	(38.63)	(22.03)	(118.97)	(90.03)	(108.05)
X Other Comprehensive Income (Net off Tax)						
Items that will not be reclassified to Profit or Loss						(0.05)
Income Tax relating to items that will not be reclassified to Profit or Loss						(0.05)
Total Other Comprehensive Income						
XI Total Comprehensive Income for the period (IX+X)	(37.78)	(38.63)	(22.03)	(118.97)	(90.03)	(108.10)
XII Paid-up Equity Share Capital (at per value of Rs.10/ each)	1,612.74	1,612.74	1,612.74	1,612.74	1,612.74	1,612.74
XIII Other Equity						(1,311.50)
XIV Earning Per Equity Share						
Basic & Diluted	(0.23)	(0.24)	(0.14)	(0.74)	(0.56)	(0.67)

Notes:

- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and nine months ended 31st December, 2024, have not been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th February, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Operation of the paper factory at Bilaspur is under suspension since 6th October, 2010 due to pollution control issues. The company has disposed off its entire plant & machinery and substantial portion of CWIP during the previous years. The management of the company is considering various alternative business plans to utilize the remaining PPE of the company. In view of the same and on the basis of comfort letter received from a promoter company confirming their financial support, the going concern basis is maintained. Further the management does not foresee any impairment in the remaining PPE of the company.
- The company is engaged primarily in the business of paper which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place: Kolkata  
 Date: 14/02/2025



On behalf of the Board  
 for Agio Paper & Industries Limited

*Malay Chakrabarty*  
 M Chakrabarty  
 Director

DIN -03106149

