

Sundaram-Clayton Limited

Registered Office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai – 600006 PH: 044 28332115

22<sup>nd</sup> July 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip code: 544066 National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051. **Scrip code: SUNCLAY** 

Dear Sir/Madam,

## Subject : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 30 of Listing Regulations, we hereby submit the disclosure regarding the Orders passed by Joint Commissioner of Commercial Tax Officer, Chennai.

| Sr No | Particulars  | Details  |
|-------|--|--|
| 1.    | Name of the authority.   | Joint Commissioner of Commercial Tax<br>Officer, Chennai   |
| 2.    | Nature and details of the action taken, initiated or order passed.   | The Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 for the financial year 2020-21 raised a demand amounting to Rs. 9,11,437/- and imposed a penalty of Rs. 91,144/ |
| 3.    | Date of receipt of direction or<br>order, including any ad-<br>interim or interim orders, or<br>any other communication<br>from the authority. | 20 <sup>th</sup> July 2024   |
| 4.    | Details of the violation / contravention committed or alleged to be committed.   | The Company has received the Orders in<br>respect of demand of tax under Section<br>73 of the CGST Act, 2017, on the<br>grounds of difference in turnover<br>between Monthly Returns GSTR 3B and           |



Registered Office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai – 600006 PH: 044 28332115

Sundaram-Clayton Limited [formerly Sundaram-Clayton DCD Limited]

| Sr No | Particulars  | Details  |
|-------|--|--|
|       |  | GSTR 1 and excess IGST Credit availed<br>leading to shortfall in payment of taxes<br>as per returns filed.   |
| 5.    | Impact on financial,<br>operation, or other activities<br>of the listed entity,<br>quantifiable in monetary<br>terms to the extent possible. | There is no material impact on financial,<br>operation or other activities of the<br>Company due to the intimation of tax<br>payable. This Order is currently<br>appealable and we will make necessary<br>assessment to exercise our right to<br>appeal. |
| 6.    | Explanation for delay in disclosure.   | The Communication was received on<br>Saturday, 20 <sup>th</sup> July, 2024. The intimation<br>is being submitted today being the first<br>working day after receipt of the Order.  |

Kindly acknowledge receipt.

Thanking you,

Yours faithfully, For Sundaram-Clayton Limited

P D Dev Kishan **Company Secretary**