



Panafic Industrials Ltd.

Regd. Off : 23, 11nd Floor, North West Avenue, Club Road

West Punjabi Bagh , New Delhi-110026,

Ph : 011-25223461, 25221200

E-mail : panafic.industrials@gmail.com

Website : www.panaficindustrialsltd.in

CIN : L45202DL1985PLC019746

26th September, 2024

To
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code – 538860

ISIN – INE655P01029

Sub.: Summary of Proceedings of the 39th Annual General Meeting ('AGM') of Panafic Industrials Limited

Ref.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that pursuant to Section 96 of the Companies Act, 2013, the 39th Annual General Meeting ("AGM") of Panafic Industrials Limited was held on Thursday, the 26th day of September, 2024 at 9:00 A.M. at Community Hall, D-Block, Pushpanjali Enclave, Pitampura, Delhi wherein the businesses as mentioned in the Notice dated 28th August, 2024 were transacted in due compliance with the Companies Act, 2013 and other relevant provisions.

In this regard, we are enclosing herewith the proceedings of the 39th Annual General Meeting as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting concluded at 9.30 A.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **PANAFIC INDUSTRIALS LIMITED**

Sarita Gupta

Sarita Gupta

Director

DIN:00113099

R/o.: D-158, Pushpanjali Enclave,
Pitampura, Saraswati Vihar,
Delhi-110034



Encl.- mentioned as above



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SUMMARY OF PROCEEDINGS OF THE 39TH (THIRTY-NINTH) ANNUAL GENERAL MEETING OF PANAFIC INDUSTRIALS LIMITED

The 39th Annual General Meeting (AGM) of Panafic Industrials Limited (the Company) was held on Thursday, the 26th day of September, 2024 at 9:00 A.M. at Community Hall, D-Block, Pushpanjali Enclave, Pitampura, Delhi.

The following Directors / KMPs were present:

Sr. No.	Name of the Director / KMP's	
1	Ms. Sarita Gupta	Director / Member
2	Ms. Renu	Non-Executive Director
3	Ms. Rashmi Priya	Representative of Independent Director and Chairperson of Audit Committee Mr.R.S. Chandan
4	Ms. Aarushi Gupta	Chief Financial Officer
5	Mr. Dharmender Kumar	Company Secretary

By Invitation:

Sr. No.	Name	
1	CA Apoorv Aggarwal	Representative, M/s. Sudhir Agrawal & Associates, Statutory Auditors
2	Ms. Jayanti Sharma	Partner - JVP & Associates, Company Secretaries, LLP - Scrutinizer of AGM / Secretarial Auditor

Quorum of the meeting:

A total of 40 members (in physical) attended the meeting.

Chairperson:

Ms. Sarita Gupta – Chairperson & Director, chaired the meeting.

Proceedings:

The Chairperson extended the warm welcome to the shareholders of the Company, Auditors, Scrutinizer and all the KMPs. She then introduced all the dignitaries present on the dais and all the Auditors of the Company.

The requisite quorum being present, the Chairperson called the meeting to order. Three Directors of the Company attended the meeting.





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The Chairperson then informed that the Statutory Registers as required under the Companies Act, 2013 will be available for the members / Shareholders to view on request.

The members present in meeting were informed that the Company had provided the facility of casting vote by remote E-Voting from 23rd September, 2024 commenced from 9:00 A.M. to 25th September, 2024 till 5:00 P.M. Further it was informed that the members, who have not exercised the E-Voting platform to cast their vote and present in meeting can cast their vote through Ballot Paper.

The Chairperson provided the summary of the Statutory Auditor's Report for the Financial Year 2023-24, specifically the qualifications / remarks mentioned by the Statutory Auditors. The Annual Report which was already circulated and the Notice of the 39th Annual General Meeting and Board's Report along with the annexures were taken as read.

The Chairperson delivered her speech regarding the progressive performance of the Company. She stated that during the year 2023-24, the Company has continued to focus on operational excellence, building efficiency and a strong base which competes in the market despite of all the challenges that surfaced due to inflation, cut-throat competition and regulatory pressures.

The Members were given the opportunity to share their queries and seek clarifications w.r.t. the resolutions to be passed at the meeting and the same were addressed by the Chairperson. Thereafter following resolutions specified in the Notice calling the meeting were put to the members present at the meeting for a poll and the poll was carried out by Ms. Jayanti Sharma & Team on behalf of M/s JVP & Associates Company Secretaries LLP, the Scrutinizer of the AGM of the Company.

The following items of business were transacted, as per the Notice of AGM:

Item No.	Particulars of Resolution	Type of Resolution
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2024 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Appointment of a Director in place of Ms. Renu (DIN: 03572788), who retires by rotation, and being eligible, offers herself for re-appointment.	Ordinary
3	Appointment of Ms. Sarita Gupta (DIN: 00113099) as a Managing Director of the Company	Ordinary
4	Alteration of Memorandum of Association of the Company thereby adopting new set of Memorandum of Association of the Company in accordance with the provisions of Companies Act, 2013	Special
5	Increase in the authorized share capital of the Company	Ordinary





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6	Regularization of appointment of Mr. R. S. Chandan (DIN: 08849851) as Non-Executive and Independent Director of the Company	Ordinary
7	Regularization of appointment of Mr. Basuvaiah Duraiswamy (DIN: 09258691) as Non-Executive and Independent Director of the Company	Ordinary

JVP & Associates, Company Secretaries, LLP was appointed as the Scrutinizer to scrutinize the votes cast in this AGM and remote E-Voting and submit a consolidated report thereon. The scrutinizer's Report in a prescribed format along with the details of the voting results on all the resolutions as set out in the Notice of AGM, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be submitted to the Stock Exchange within prescribed timelines.

These reports will also be uploaded on the website of the Company – www.panaficindustrialsltd.in

As all the Agenda items of the meeting were completed, the Chairperson declared the meeting as concluded. She thanked all the members present at the meeting for attending and participating in the meeting.

The Meeting concluded at 9.30 A.M.

This is for your information and records.

Thanking you,

For PANAFIC INDUSTRIALS LIMITED

Sarita Subhra



Sarita Gupta

Director

DIN:00113099

R/o.: D-158, Pushpanjali Enclave,

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