



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817
E-mail: gfl@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

Date: 09th September, 2024

To,
The Secretary
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Reply for clarification sought on significant movement in price

Ref: Scrip code: 530709

This is with reference to your Letter no. L/SURV/ONL/PV/AJ/2024-2025/2615, dated August 30, 2024, seeking clarification in respect of significant movement in price of the shares of the Company. In this regard, we would like to inform you that the Company has been promptly intimating / informing the Stock Exchange on all event(s) and information(s) as required to be disclosed under Regulation 30 of SEBI (LODR) Regulations, 2015 and which may have a bearing on the operation/ performance of the Company which include all price sensitive information.

The Company has given intimation of Board Meeting for approval of Preferential issue of share, which in our opinion may have a bearing on the Price/Volume behavior of the Company's Shares. Other than that, the movement in the Company's share price is purely market driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge of reasons.

Further, we would like to assure you that the Company shall continue to promptly inform the exchange of all material events/information/actions as required under SEBI (LODR) Regulations.

We hope the above clarifies and request you to kindly take the same information on your records.

Thanking You

Yours faithfully

For **Gowra Leasing and Finance Limited**

Zafar Imam Khan
Company Secretary