



27th January, 2025

The Department of Corporate Services BSE Limited Ground Floor, P. J. Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code : 533168	National Stock Exchange of India Limited. Listing Department, Exchange Plaza, Bandra- Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: ROSSELLIND
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Dear Sirs,

Sub.: Submission of Integrated Filing (Financials) for the Quarter and Nine Months ended 31st December, 2024

In compliance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we enclosed the Integrated Filing (Financials) for the Quarter and Nine months ended 31st December, 2024.

Kindly acknowledge receipt of the same.

Yours Faithfully,
For **ROSSELL INDIA LTD.**



(NIRMAL KUMAR KHURANA)
DIRECTOR (FINANCE) AND
COMPANY SECRETARY

Encl. As above

**Review Report on the Unaudited Standalone Financial Results for the
Quarter and Nine Months ended 31st December, 2024**

To
The Board of Directors
Rossell India Limited
Jindal Towers, Block 'B', 4th Floor,
21/1A/3, Darga Road,
Kolkata – 700 017

Dear Sirs,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ROSSELL INDIA LIMITED** (the Company) for the Quarter and Nine Months ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kolkata
Date : 27th January, 2024

**For Khandelwal Ray & Co.,
Chartered Accountants
(Registration No.302035E)**

**Pinaki Sarkar
Partner**

**Membership No. 051449
UDIN: 25051449BMOTRD4833**

ROSSELL INDIA LIMITED
 Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
 CIN: L01132WB1994PLC063513 Website: www.rossellindia.com E-mail: rossell@rossellindia.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Restated-Unaudited)	(Unaudited)	(Restated-Unaudited)	(Restated- Audited)
1.	Revenue from Operations						
	(a) Gross Revenue from sale of products	6,237	7,831	5,181	16,904	13,556	14,540
	(b) Other Operating Income	28	180	(6)	375	292	430
	Total Revenue from Operation (a)+(b)	6,265	8,011	5,175	17,279	13,848	14,970
2.	Other Income	19	247	84	300	220	327
3.	Total Income (1+2)	6,284	8,258	5,259	17,579	14,068	15,297
4.	Expenses						
	a) Consumption of Green Leaf (Note 2)	208	332	236	765	625	632
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	1,582	(101)	1,379	(662)	(683)	288
	c) Employee Benefits Expense	2,548	3,144	2,501	8,618	8,064	9,626
	d) Consumption of Stores and Spares	155	285	132	746	713	806
	e) Power and Fuel	317	446	301	1,093	1,070	1,178
	f) Finance Cost	32	132	56	237	219	254
	g) Depreciation and Amortisation Expenses	109	128	122	359	372	483
	h) Other expenses	669	650	505	1,671	1,545	1,881
	Total Expenses	5,620	5,016	5,232	12,827	11,925	15,148
5.	Profit before Exceptional Items and Tax (3-4)	664	3,242	27	4,752	2,143	149
6.	Exceptional Items - Merger / Demerger Expenses	-	12	7	13	30	29
7.	Profit for the Period before Tax (5-6)	664	3,230	20	4,739	2,113	120
8.	Tax Expenses						
	- Current Tax	47	410	3	565	188	15
	- Deferred Tax (Note 4)	-	-	-	-	-	25
9.	Profit for the Period (7-8)	617	2,820	17	4,174	1,925	80



(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Restated-Unaudited)	(Unaudited)	(Restated-Unaudited)	(Restated- Audited)
10.	Other Comprehensive Income						
	i) (a) Items that will not be reclassified to Profit or Loss	(22)	(9)	(35)	(67)	(99)	(148)
	(b) Income Tax relating to Items that will not be reclassified to Profit or Loss (Note 4)	-	-	-	-	-	18
	ii) (a) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
11.	Total Comprehensive Income (9+10)	595	2,811	(18)	4,107	1,826	(50)
12.	Paid up Equity Share Capital (Ordinary Share of Rs.2 each)	754	754	754	754	754	754
14.	Reserves (excluding Revaluation Reserve) (As adjusted - Note 6)						16,728
15.	Earnings per Shares (Rs.)						
	- Basic	1.64	7.48	0.05	11.07	5.11	0.21
	- Diluted	1.64	7.48	0.05	11.07	5.11	0.21



Notes :

1. These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time
2. Consumption of green leaf represents cost of green leaf purchased from other growers as well the net difference in value of Opening and Closing stock of Green Leaves.
3. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
4. No adjustment has been made in respect of Deferred Taxation as per Ind AS 12- Income Taxes, as the same would be provided at year end.
5. The above results, duly reviewed by the Audit Committee at its Meeting held on 27th January, 2025 and were approved at the Meeting of the Board of Directors of the Company held immediately thereafter. The Statutory Auditors have carried out the Limited Review of these results.
- 6.1 By a Scheme of Amalgamation between BMG Enterprises Limited (Transferor Company) and Rossell India Limited (Transferee Company) approved by the Hon'ble National Company Law Tribunal, Kolkata Bench by an order dated 2nd August, 2024, (the first Scheme) which became effective and operational on and from 13th August, 2024, the Transferor Company stands amalgamated with the Transferee Company with all its Properties, Assets, Liabilities and Obligations from the Appointed Date viz. 1st July, 2022. Accordingly, as on the Appointed Date, Net Assets of Rs. 356 lakhs have been taken over by the Transferee Company with corresponding increase in Reserves. In view of this the Audited Financial Statement of the Company for the year ended 31st March, 2024 have been restated to incorporate the Accounts of Transferor Company for the period from the Appointed Date till 31st March, 2024.
- 6.2 By another Scheme of Arrangement between Rossell India Limited (Demerged Company) and Rossell Techsys Limited (Resulting Company) approved by the Hon'ble National Company Law Tribunal, Kolkata Bench by an order dated 25th April, 2024, (the second Scheme) which became effective and operational on and from 30th August, 2024, Rossell Techsys Division of the Demerged Company (Demerged Undertaking) got transferred and vest with all its Properties, Assets, Liabilities and Obligations in the Resulting Company from the Appointed Date viz. 1st April, 2023. Thus, Demerged Undertaking is now an integral part of the Resulting Company from 1st April, 2023. Accordingly, as on the Appointed Date, Net Assets of Rs. 11,902 lakhs were transferred to the Resulting Company with corresponding reduction in Reserves. In view of this, the Audited Financial Statement of the Company for the year ended 31st March, 2024 have been restated to exclude the Accounts of the Demerged Undertaking.
- 6.3 In view of 6.1 and 6.2 above, the Unaudited Financial Results for the Quarter as well as Nine Months ended 31st December, 2023 have also been restated to take into account the aforesaid Scheme of Amalgamation and the Scheme of Arrangement to make the figures of previous periods comparable with that of the current periods.
7. Expenses on Merger incurred by the Transferor Company in 6.1 above and 50% of the share of expenses on Demerger as per 6.2 above have been treated as Exceptional Items and shown accordingly. There are no Extraordinary Items.
8. The Company has since acquired Dhoedaam Tea Estate, District Tinsukia, Assam as a going concern on and from 1st January, 2025, thereby enhancing the production capacity of the Company to about 7 million Kgs of own crop. The effect of such acquisition shall accordingly be reflected in the last quarter of the financial year ending 31st March, 2025 and subsequent years.
- 9.1 The Company has no Subsidiary/ Associate/ Joint Venture as on 31st December, 2024 and therefore the requirement of presentation of Consolidated Financial Results is not applicable.
- 9.2 The Company has only one business segment of cultivation, manufacture and sale of tea. Thus segment reporting as per Ind AS 108 - Operating Segments is not applicable.

Place : Kolkata
Date 27th January, 2025



ROSSELL INDIA LIMITED

N K Khurana
Whole Time Director
(DIN : 00123297)

**ANNEXURE B**

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. : Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

S. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date (31 st December, 2024) - Cash Credit Rs.19.86 Crores - Term Loan Rs. 45.00 Crores	64.86
B	Of the total amount outstanding, amount of default as on date	NIL
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	64.86

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) : Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter) : Not Applicable

