

E-filing through BSE Listing Centre

AC/1225/IX

February 6, 2025

The GENERAL MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400001

FINANCIAL RESULTS

Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for October-December 2024 quarter (Q3) and nine months ended on December 31, 2024.

Ref: **Scrip Code No. 533170.**

With reference to the above, please find enclosed:

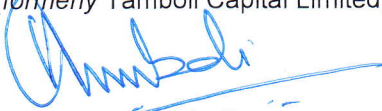
1. Unaudited Financial Results (Reviewed) for October-December 2024 quarter (Q3) and nine months ended on December 31, 2024 as required under Regulation 33 of Listing Obligations and Disclosure Requirements (LODR) of Securities and Exchange Board of India. The above results were reviewed by Audit Committee and taken on record by Board of Directors of the Company in their meeting held on February 6, 2025.
2. Limited Review report of statutory auditors M/s P A R K & Co, Bhavnagar dated 06.02.2025, for unaudited financial results for October-December 2024 quarter (Q3) and nine months ended on December 31, 2024.

The meeting of Board of Directors commenced at 03.25 P.M. and concluded at 3.45 P.M.

We are also releasing the relevant advertisement in the above regard as required.

Please take the above document on record.

Thanking you
Yours faithfully,
For TAMBOLI INDUSTRIES LIMITED
(formerly Tamboli Capital Limited)


(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00146081

Encl: As above

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TAMBOLI INDUSTRIES LTD

(formerly Tamboli Capital Limited)

Registered Office: Mahavir Palace, 8-A, Kalubha Road, Bhavnagar 364 002 Gujarat India
 Telephone: (91) 866 654 1222 / (91) (278) 252 0065. Fax: (91) 278 252 0064
 E-Mail: direct1@tamboliindustries.com Website: www.tamboliindustries.com
 CIN: L65993GJ2008PLC053613

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER (Q3) AND NINE MONTHS ENDED ON DECEMBER 31, 2024

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter ended		Nine months ended		Year Ended		Quarter ended		Nine months ended		Year Ended	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	1,821.36	1,679.12	1,966.23	4,910.77	5,808.73	7,506.15	157.76	30.59	221.26	212.52	288.58	
2	Sales/ Income from Operations	16.69	66.05	62.80	86.15	121.98	119.19	0.24	-	0.24	9.00	9.00	
3	Other Income	1,838.05	1,745.17	2,025.03	4,996.92	5,930.71	7,625.35	157.76	30.59	221.50	221.52	297.58	
4	Total Income (1 + 2)												
4	Expenses	419.68	423.05	441.18	1,199.76	1,574.87	1,945.94	-	-	-	-	-	
4a	Cost of materials consumed			14.05		28.05	28.05						
4b	Purchase of stock-in-trade	(23.79)	19.80	157.83	(157.20)	127.19	216.35		14.05		28.05	28.05	
4c	Changes in inventories	343.60	328.97	343.54	995.25	1,013.63	1,349.01	6.24	(14.05)	18.39	(28.05)	-	
4d	Employee benefits expense	13.21	12.17	5.77	41.16	15.96	20.03		6.63		23.11	30.06	
4e	Finance cost	118.85	108.90	111.57	354.97	331.29	436.84	0.38	0.40	1.15	0.56	0.95	
4f	Depreciation & amortisation expense	157.45	167.24	189.08	480.12	616.68	791.32						
4g	Power & Fuel	200.23	202.12	178.04	563.87	595.83	771.64						
4h	External processing cost	304.82	256.16	258.41	794.14	757.30	1,003.51	14.13	12.18	38.01	36.46	68.54	
4i	Other expenditure	1,534.05	1,518.41	1,699.47	4,272.07	5,060.80	6,562.70	20.14	19.21	57.55	60.13	127.60	
4j	Total (4a to 4i)	304.00	226.76	329.56	724.85	869.91	1,062.65	137.11	11.38	163.95	161.39	169.98	
5	Profit before Exceptional item and Tax (3-4i)												
6	Exceptional Items												
7	Profit before Tax (5-6)	304.00	226.76	329.56	724.85	869.91	1,062.65	137.11	11.38	163.95	161.39	169.98	
8	Tax Expenses	75.94	59.52	96.82	185.27	255.44	299.42	9.52	2.84	16.27	15.44	20.42	
	- Current tax		(1.24)	1.11	(1.24)	1.11	1.11	(0.02)	(0.13)	(0.02)	(0.13)	(0.13)	
	- Earlier years tax	3.61	11.67	6.88	20.11	2.44	9.49	0.57	0.03	0.02	2.56	2.62	
9	Net Profit for the period (7-8)	224.45	156.81	224.75	520.71	610.92	752.63	127.04	8.64	147.68	143.52	147.07	
	Other Comprehensive Income	(0.38)	(0.38)	0.77	(1.15)	2.32	(1.28)						
A (i)	Items that will not be reclassified to profit or loss	0.11	0.09	(0.20)	0.29	(0.59)	0.32						
ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.27)	(0.29)	0.57	(0.86)	1.73	(0.96)						
	Total Other Comprehensive Income (Net of tax)	224.18	156.52	225.32	519.85	612.65	751.67	127.04	8.64	147.68	143.52	147.07	
10	Total Comprehensive Income for the period (Net of tax)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)						9,998.13					776.72	
11	Earning Per Share (EPS)	2.26	1.58	2.27	5.25	6.16	7.59	1.28	0.09	1.49	1.45	1.48	
	Basic	2.26	1.58	2.27	5.25	6.16	7.59	1.28	0.09	1.49	1.45	1.48	
	Diluted												

(Indian Rs in lacs)



(Handwritten Signature)

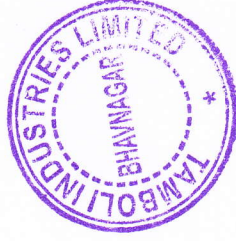
NOTES:

- 1 Financial results have been reviewed by Audit Committee and approved by Board of Directors at their meetings held on 6th February, 2025. The Statutory auditors have expressed an unmodified opinion on the aforesaid results.
- 2 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 3 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

For TAMBOLI INDUSTRIES LIMITED
(formerly TAMBOLI CAPITAL LIMITED)



(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR



Place : Bhavnagar
Date : 06.02.2025

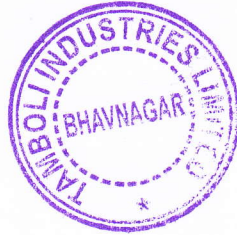
TAMBOLI INDUSTRIES LTD
(formerly Tamboli Capital Limited)

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(Indian Rs in lacs)

Particulars	Quarter ended			Nine Months ended		Financial Year Ended
	31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1. Segment revenue						
A. Investment activities	212.10	34.88	46.91	294.58	270.47	293.18
B. Trading activities	-	-	-	-	-	29.20
C. Manufacturing activities	1,615.51	1,778.08	1,932.49	4,762.54	5,720.09	7,368.27
Total	1,827.61	1,812.96	1,979.40	5,057.12	5,990.56	7,690.65
Less: Inter segment revenue	6.25	133.84	13.17	146.35	181.83	184.50
Net sales / income from operations	1,821.36	1,679.12	1,966.23	4,910.77	5,808.73	7,506.15
2. Segment results						
(Profit before interest and Tax)						
A. Investment activities	21.56	44.77	13.76	90.92	23.67	32.05
B. Trading activities	0.00	0.00	0.00	0.00	0.00	1.15
C. Manufacturing activities	295.65	194.16	321.57	675.09	862.20	1,049.48
Total	317.21	238.93	335.33	766.01	885.87	1082.68
Less : Interest	13.21	12.17	5.77	41.16	15.96	20.03
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	304.00	226.76	329.56	724.85	869.91	1,062.65
Tax expenses						
Current tax	75.94	59.52	96.82	185.27	255.44	299.42
Earlier years tax	-	-1.24	1.11	(1.24)	1.11	1.11
Deferred tax	3.61	11.67	6.88	20.11	2.44	9.49
Profit after tax	224.45	156.81	224.75	520.71	610.92	752.63
3. Segment Assets & Liabilities						
Segment Assets						
A. Investment activities	3,314.95	3,445.91	2656.15	3,314.95	2656.15	2,407.78
B. Trading activities	-	0.00	28.05	-	28.05	0.00
C. Manufacturing activities	10,005.26	9,361.19	9642.16	10,005.26	9642.16	10,163.87
Total	13,320.21	12,807.10	12326.36	13,320.21	12326.36	12,571.65
Segment Liabilities						
A. Investment activities	34.87	38.18	19.29	34.87	19.29	31.77
B. Trading activities	-	0.00	0.00	-	0.00	0.00
C. Manufacturing activities	1,869.17	1,582.31	1,475.36	1,869.17	1,475.36	1,549.75
Total	1,904.04	1,620.49	1,494.65	1,904.04	1,494.65	1,581.52

Place : Bhavnagar
Date : 06.02.2025



For TAMBOLI INDUSTRIES LIMITED
(formerly TAMBOLI CAPITAL LIMITED)

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results

To
The Board of Directors
Tamboli Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamboli Industries Limited**, ("the Company") for the quarter 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W



Digitally signed by Ashish
Rajendrakumar Dave
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ASHISH DAVE
Partner
Membership No. 170275
UDIN: 25170275BMMMLTY8092

Bhavnagar
February 6, 2025

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results

To
The Board of Directors
Tamboli Industries Limited

1. **W**e have reviewed the accompanying statement of unaudited consolidated financial results of **Tamboli Industries Limited**, ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:

Parent Company:
Tamboli Industries Limited

Subsidiary Companies:
✦ Tamboli Castings Limited
✦ Tamboli Metaltech Private Limited
✦ Tamboli Profiles Private Limited



6. The accompanying Statement includes the interim financial results/information in respect of three subsidiaries, whose interim financial results reflect total revenues of Rs 1,812.36 lacs and Rs. 4,921.77 lacs for the quarter ended and nine months ended 31st December, 2024 respectively, net profit of Rs. 215.11 lacs and Rs. 500.63 lacs for the quarter ended and nine months ended 31st December, 2024 respectively and total comprehensive income of Rs. 214.83 lacs and Rs. 499.77 lacs for the quarter ended and nine months ended 31st December, 2024 respectively, as considered in the Statement, which have been reviewed by their auditors. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors. Our report on the statement is not modified in respect of this matter.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
February 6, 2025



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

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Rajendrakumar Dave
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ASHISH DAVE
Partner
Membership No. 170275
UDIN: 25170275BMMLTZ5654