

December 31, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 021**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
**Mumbai – 400 051**

**Scrip Code: 500271**

**Scrip Code: MFSL**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Completion of tenure of Independent Director**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr Dinesh Kumar Mittal (DIN: 00040000), who served as an Independent Director on the Board of the Company, has retired upon completion of his term at the close of business hours on December 31, 2024. A copy of letter received from Mr. Dinesh Kumar Mittal is enclosed as Annexure A. The Board and the Management of the Company extend their sincere appreciation for the valuable contributions made by Mr. Dinesh Kumar Mittal during his association with the Company.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/p/CIR/2023/123 dated July 13, 2023, for Mr. Dinesh Kumar Mittal, is as below:

Sl. No.	Particulars	Information of such event(s)
1.	Reason for change viz., appointment, reappointment, resignation, removal, death, cessation or otherwise	Retirement from the position of Independent Director on completion of his 2 <sup>nd</sup> term as an Independent Director of the Company at the close of business hours on December 31, 2024.
2.	Date of appointment, re-appointment, cessation (as applicable) & term of appointment/re-appointment	Cessation as Independent Director of the Company at the close of business hours on December 31, 2024.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

You are requested to kindly take the same on record.

Yours faithfully

**For Max Financial Services Limited**

**Piyush Soni**  
**Company Secretary & Compliance Officer**

**Encl: as above**

MAX FINANCIAL SERVICES LIMITED  
CIN: L24223PB1988PLC008031

Corporate Office: L20M, Max Towers, Plot No. C-001/A/1, Sector 16B, Noida 201301 | P 0120 4696000 | [www.maxfinancialservices.com](http://www.maxfinancialservices.com)  
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India

**D.K. MITTAL**

B-71, Sector-44,  
Noida-201301 (U.P.)  
Tel.: 0120- 4222442  
E-mail: mittaldk@yahoo.com

**Former Secretary  
Ministry of Finance (DFS)**

8<sup>th</sup> December 2024

To,

The Board of Directors  
**Max Financial Services Limited**  
Bhai Mohan Singh Nagar,  
Village Railmajra,  
Tehsil Balachaur, Dist. Nawanshahr  
Punjab – 144 533

**Dear Board Members,**

As my tenure as an Independent Director of Max Financial Services Limited (MFSL) concludes on December 31, 2024, I would like to express my deepest gratitude to the Company and its shareholders for entrusting me with the opportunity to serve on the Board.

It has been an honour to work alongside such committed and talented colleagues. I am confident that MFSL will continue to prosper under the visionary leadership of the Board and the dedicated efforts of its exceptional management team.

I extend my heartfelt thanks to the Chairman, my fellow Board members, and the entire management team for their unwavering collaboration and support during my tenure. It has been a privilege to contribute to the Company's journey, and I wish MFSL continued growth and success in all its future endeavours.

**With warm regards and best wishes,**



**Dinesh Kumar Mittal**  
DIN: 00040000  
B-71, Sector – 44,  
Noida – 201301 (U.P.)