



SG FINSE ₹VE

SG Finserve Limited

Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

November 19, 2024

Scrip Code: 539199

Ref.:- Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ('SEBI Listing Regulations'), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company vide Circular Resolution dated November 19, 2024, has approved the followings: -

- a. Appointment of Shri Rakesh Sharma (DIN: 06695734) as Additional Director (Non-Executive, Independent) for a term of three years with effect from November 19, 2024, subject to approval of the Members, and

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023 with respect to the appointments of Senior Management Personnel & Directors are enclosed as **Annexure - A**.

- b. Approved the re-pricing of options granted in FY 2022-23, 2023-24 & 2024-25 under Moongipa Securities Limited Employees Stock Option Scheme — 2022 and recommended the same to the Members for their approval through Postal Ballot/EGM.

The above information will also be available on the website of the Company at www.sgfinserve.com

Kindly take the above information on record and acknowledge.

Yours faithfully,

For SG Finserve Limited

Ritu Nagpal

Company Secretary & Compliance Officer

M. No.:- A38318

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092,

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh – 201010, Ph: 0120- 4140400

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com

The details as required under Regulation 30 Read with Schedule III of the Listing Regulations, Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023 are as follows.

- a. Appointment of Shri Rakesh Sharma as additional independent director

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri Rakesh Sharma as an Additional Independent Director.
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f. November 19, 2024 Term of Appointment: 3 years
Brief Profile	<p>Rakesh Sharma is a distinguished professional with an extensive career spanning over 35 years in the banking and financial sector. He graduated with a Bachelor of Science from Meerut University in 1973 and earned a Master of Laws from the same institution in 1979.</p> <p>Mr. Sharma’s career began with the State Bank of India (SBI), where he held various senior positions across different branches, including the overseas branch in Delhi, the commercial branch in Agra, and the commercial branch in Nehru Place, Delhi. His expertise encompasses a broad range of financial disciplines including Corporate Finance, SME Finance, Credit Management, Mergers & Acquisitions, Retail Banking, and Debt Restructuring.</p> <p>Throughout his tenure at SBI, Mr. Sharma demonstrated exceptional leadership and a deep understanding of organizational development. He played a significant role as a Nominee Director representing SBI on the boards of prominent companies such as Suzlon Energy Limited, SE Forge, and SKS Power (Chhattisgarh).</p> <p>In June 2013, Mr. Sharma retired from his position as Chief General Manager at SBI. His career is marked by a profound commitment to excellence and innovation in the financial</p>

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	sector, complemented by his active involvement in government liaisoning and other financial institutions.
Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors or Key Managerial Personnel or any of their relatives. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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