

# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

**Date:** August 12, 2024

**To,  
BSE Ltd.**

Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of 5<sup>th</sup> (05/Board Meeting held on August 12, 2024)  
BSE Scrip Code: 531515**

Dear Sir/Madam,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, August 12, 2024** and the said meeting commenced at 04.45 p.m. and concluded at 05.30 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved an Un-Audited Standalone Financial Results of the Company **for the Quarter ended on June 30, 2024** along with limited review report as per regulation 33 of SEBI (LODR) 2015 regulations.
2. Considered and Appointed of Ms. Amita Chhaganbhai Pragada (DIN: 09578592) as an Additional Director under Non-Executive Independent Category subject to necessary approvals.

The Details as required for Appointment of Ms. Amita Chhaganbhai Pragada as an Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-I**.

3. Considered and Appointed Mr. Nishil Shah (DIN: 09165405) as an Additional Director under Executive category subject to necessary approvals. The Appointment of Mr. Nishil Shah shall be effective from the date of receipt of approval of Reserve Bank of India.

The Details as required for Appointment of Mr. Nishil Shah as an Executive Director of the Company subject to approval of RBI under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-II**.

4. Considered and Appointed Mr. Sushilkumar Goel (DIN: 10647484) as an Additional Director under Executive category subject to necessary approvals. The Appointment of Mr. Sushilkumar Goel shall be effective from the date of receipt of approval of Reserve Bank of India.

The Details as required for Appointment of Mr. Sushilkumar Goel as an Executive Director of the Company subject to approval of RBI under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-III**.



# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Considered and took note of Cessation of Mr. Yash Kamleshkumar Shah from the office of Independent Director of the Company w.e.f. August 16, 2024.

The Details as required for Cessation of Mr. Yash Kamleshkumar Shah as an Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-IV**.

5. Considered and Approved Reconstitution of the committees of the Board.

The Details as required for Reconstitution of Committee under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed **Annexure-V**.

6. Considered and Approved the Directors' Report of the Company together with relevant Annexures thereto for the Financial Year ended on March 31, 2024.

7. Approved the Notice of the 30<sup>th</sup> Annual General Meeting ('A.G.M') of the Company. The 30<sup>th</sup> Annual General Meeting is scheduled to be held on **Tuesday, September 24, 2024** at 12.00 noon (IST) through Video Conferencing/Other Audio Visual Means ('VC/OAVM').

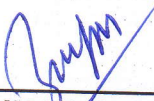
8. Considered and approved the dates of the book closure fixed from Wednesday, September 18, 2024 to Tuesday, September 24, 2024 (both days inclusive) for the purpose of holding 30th Annual General Meeting of the Company.

Kindly take the same on your record.

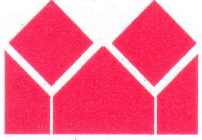
Thanking you,

Yours faithfully,

For, MAHAN INDUSTRIES LIMITED

  
\_\_\_\_\_  
YOGENDRAKUMAR GUPTA  
MANAGING DIRECTOR  
DIN: 01726701





# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

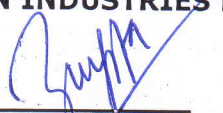
Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Annexure-1

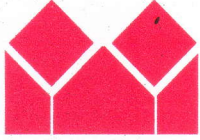
The Details as required for Appointment of Ms. Amita Chhaganbhai Pragada as an Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Ms. Amita Chhaganbhai Pragada as an Additional Director under the category of Non-Executive Independent Director for the period of five (5) years with effect from August 12, 2024.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on August 12, 2024 has appointed Ms. Amita Chhaganbhai Pragada as an Additional Director under the category of Non-Executive Independent Director of the Company with effect from August 12, 2024 subject to the necessary approvals.
3	Brief Profile (in case of appointment);	Ms. Amita Chhaganbhai Pragada is a Company Secretary (CS) and Bachelor of Law (LLB) and Commerce graduate (B.Com) from Gujarat University. She has strong command, understanding and knowledge of Legal Compliance and Law.
4	Disclosure of relationships between directors (in case of appointment of a director);	Ms. Amita Chhaganbhai Pragada is not related to any of the Directors on the Board.
5	Shareholding, if any, in the Company.	Nil
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Ms. Amita Chhaganbhai Pragada is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, MAHAN INDUSTRIES LIMITED

  
YOGENDRAKUMAR GUPTA  
MANAGING DIRECTOR  
DIN: 01726701





# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053


Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

## Annexure-II

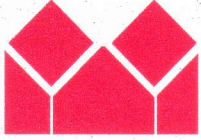
The Details as required for Appointment of Mr. Nishil Shah as an Executive Director of the Company subject to approval of RBI under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Nishil Shah as an Additional Director under Executive category. The Appointment of Mr. Nishil Shah shall be effective from the date of receipt of approval of Reserve Bank of India.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on August 12, 2024 has appointed Mr. Nishil Shah as an Additional Director under under Executive category.  The Appointment of Mr. Nishil Shah shall be effective from the date of receipt of approval of Reserve Bank of India.
3	Brief Profile (in case of appointment);	Mr. Nishil Shah is a Post-Graduate Diploma in Investment and Financial Analysis. He is also Chartered Financial Analyst Level 1. He is having an experience of more than 3 years in corporate field.
4	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Nishil Shah is not related to any of the Directors on the Board.
5	Shareholding, if any, in the Company.	Nil
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Nishil Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, MAHAN INDUSTRIES LIMITED

  
YOGENDRAKUMAR GUPTA  
MANAGING DIRECTOR  
DIN: 01726701





# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

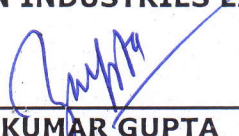
Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

## Annexure III

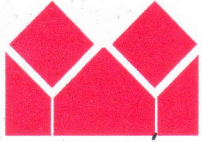
The Details as required for Appointment of Mr. Sushilkumar Goel as an Executive Director of the Company subject to approval of RBI Executive Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sushilkumar Goel as an Additional Director under Executive category. The Appointment of Mr. Sushilkumar Goel shall be effective from the date of receipt of approval of Reserve Bank of India.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on August 12, 2024 has appointed Mr. Sushilkumar Goel as an Additional Director under Executive category.  The Appointment of Mr. Sushilkumar Goel shall be effective from the date of receipt of approval of Reserve Bank of India.
3	Brief Profile (in case of appointment);	Mr. Sushilkumar Goel is Commerce graduate (B.Com) & JAAIB. He is Ex Senior Manager of Central Bank of India. He is having vast experience of more than 37 years in Banking field.
4	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Sushilkumar Goel is not related to any of the Directors on the Board.
5	Shareholding, if any in the Company.	Nil
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Sushilkumar Goel is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, MAHAN INDUSTRIES LIMITED

  
\_\_\_\_\_  
YOGENDRAKUMAR GUPTA  
MANAGING DIRECTOR  
DIN: 01726701





# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

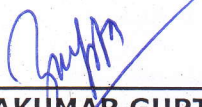
Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

## Annexure IV

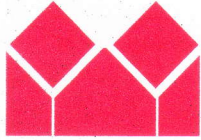
The Details as required for cessation of Mr. Yash Kamleshkumar Shah as an Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Cessation of Mr. Yash Kamleshkumar Shah as an Additional Director under the category of Independent Director of the Company w.e.f. August 16, 2024 due to completion of his tenure of 3 months for regularisation as an Independent Director pursuant to Regulation 17 (1C) of SEBI (LODR) Regulations, 2015.
2	Date of appointment/cessation (as applicable) & term of appointment;	Effective from the closing hours of August 16, 2024.
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any;	Mr. Yash Kamleshkumar Shah does not hold office of director and any membership in any of committees of the Board in any other listed entity.
6	Confirmation for material reasons	Mr. Yash Kamleshkumar Shah has confirmed that there are no other material reasons other than those mentioned above.
7	Copy of Resignation Letter	Not Applicable

For, MAHAN INDUSTRIES LIMITED

  
YOGENDRAKUMAR GUPTA  
MANAGING DIRECTOR  
DIN: 01726701





# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

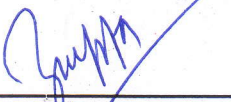
Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

## Annexure V

The Details as required for Reconstitution of Committees of the Board under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given as below:

Sr. No	Name of Committees	Composition	Designation	Category
1.	Audit Committee	Ms. Amita Chhaganbhai Pragada	Chairperson	Non-Executive, Independent Director
		Mr. Astik Kalpeshbhai Trivedi	Member	Non-Executive, Independent Director
		Mr. Yogendrakumar Gupta	Member	Promoter, Executive Director
2.	Nomination and Remuneration Committee	Ms. Amita Chhaganbhai Pragada	Chairperson	Non-Executive, Independent Director
		Mr. Astik Kalpeshbhai Trivedi	Member	Non-Executive, Independent Director
		Ms. Hiralben Pravinkumar Kubavat	Member	Non-Executive, Independent Director
3.	Stakeholder Relationship Committee	Ms. Amita Chhaganbhai Pragada	Chairperson	Non-Executive, Independent Director
		Mr. Astik Kalpeshbhai Trivedi	Member	Non-Executive, Independent Director
		Mr. Yogendrakumar Gupta	Member	Promoter, Executive Director

For, MAHAN INDUSTRIES LIMITED

  
YOGENDRAKUMAR GUPTA  
MANAGING DIRECTOR  
DIN: 01726701

