



# GOVIND POY OXYGEN LTD.

Ref: No. SEC/01/CL/Nov 2023

Date: Nov 03, 2023

**Scrip Code: 509586**  
**ISIN No.: INE00ZH01011**

To,  
BSE Limited  
Department of Corporate Services,  
25<sup>th</sup> Floor, P.J.Towers, Dalal Street,  
Mumbai-400 001

Dear Sir/Madam,

Pursuant to Regulation 30, Regulation 33 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015. this is to inform you that the Board of Directors of Govind Poy Oxygen Limited, at their meeting held today i.e. 3<sup>rd</sup> November, 2023 **and the respective enclosures are enclosed herewith for your records.**

You are requested to kindly take this information on record.

Thanking You,

Yours Sincerely,

For Govind Poy Oxygen Limited

  
Sanjay A. Poy Raiturcar  
Managing Director  
DIN 00358326

ENCL: As Above.



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To,  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Sub: Outcome of Board Meeting  
Commencement: 5.00 pm & Conclusion 5.30 pm

Sir/ Madam,

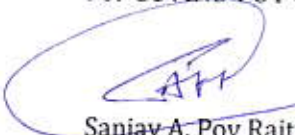
Pursuant to Regulation 30, Regulation 33 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015; this is to inform you that the Board of Directors of Govind Poy Oxygen Limited, at their meeting held today i.e. 3<sup>rd</sup> Nov, 2023, approved the following:

1. Considered and approved the Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023.
2. Considered and approved Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2023.

You are requested to kindly take this information on record.

Thanking you,

Yours faithfully,  
For GOVIND POY OXYGEN LIMITED

  
Sanjay A. Poy Raiturcar  
Managing Director  
DIN 00358326



# GOVIND POY OXYGEN LTD.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30.09.2023

(Rupees in lakhs)

Sr. No.	Particulars	Quarter ended Sep 30, 2023	Quarter ended Jun 30, 2023	Quarter ended Sep 30, 2022	Six months ended Sep 30, 2023	Six months ended Sep 30, 2022	Year ended Mar 31, 2023
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I.	Revenue from operations	300.52	258.92	244.51	559.44	465.05	1,018.01
II.	Other income	6.18	0.89	4.56	7.07	5.21	12.53
III.	<b>Total Income ( I+II)</b>	<b>306.70</b>	<b>259.81</b>	<b>249.07</b>	<b>566.51</b>	<b>470.26</b>	<b>1,030.54</b>
IV.	<b>Expenses:</b>						
	(a) Cost of materials consumed	97.34	71.10	73.29	168.44	145.05	285.91
	(b) Purchases of Stock in trade	27.48	54.31	51.13	81.79	90.32	195.86
	(c) Changes in inventories of finished goods, work-in-progress and stock- in-trade	14.74	(22.50)	(1.58)	(7.76)	(2.34)	0.005
	(d) Employee benefits expense	30.98	29.51	31.94	60.49	63.04	130.12
	(e) Finance costs	2.32	2.74	3.90	5.06	7.85	16.04
	(f) Depreciation and amortisation expense	16.60	15.42	13.18	32.02	26.16	57.54
	(g) Other expenses	102.67	71.54	69.01	174.21	139.33	297.18
	<b>Total Expenses</b>	<b>292.13</b>	<b>222.13</b>	<b>240.87</b>	<b>514.25</b>	<b>469.41</b>	<b>982.65</b>
V.	<b>Profit/(Loss) before tax (III-IV)</b>	<b>14.57</b>	<b>37.69</b>	<b>8.20</b>	<b>52.26</b>	<b>0.85</b>	<b>47.89</b>
VI.	<b>Tax (expense) / Credit :</b>						
	(a) Current tax	2.64	(10.80)	(0.15)	(8.16)	(0.15)	(7.40)
	(b) Prior Period Adjustments	(0.32)	-	-	(0.32)	-	-
	(c) Deferred tax	(15.22)	(6.10)	-	(21.32)	-	1.90
VII.	<b>Net Profit/ (Loss) for the period (V-VI)</b>	<b>1.67</b>	<b>20.79</b>	<b>8.05</b>	<b>22.46</b>	<b>0.70</b>	<b>42.39</b>
VIII.	<b>Other Comprehensive Income (OCI):</b> Items that will not be reclassified to profit or loss						
	(a) Remeasurement gains / (losses) on defined benefit obligations	-	-	-	-	-	0.76
	(b) Change in Fair value of 'FVTOCI' Equity instruments	3.45	47.08	0.96	50.53	(9.35)	8.39
	(c) Income tax (expense)/credit relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(0.20)
	<b>Total Other Comprehensive Income/(Loss) for the year (Net of Tax)</b>	<b>3.45</b>	<b>47.08</b>	<b>0.96</b>	<b>50.53</b>	<b>(9.35)</b>	<b>8.95</b>
IX.	<b>Total Comprehensive Income /(Loss) for the period including Other Comprehensive Income (VII-VIII)</b>	<b>5.11</b>	<b>67.87</b>	<b>9.01</b>	<b>72.99</b>	<b>(8.65)</b>	<b>51.34</b>
X.	<b>Paid- up Equity Share Capital (Face Value per Share Rs.10 each)</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>
XI.	<b>Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>219.89</b>
XII.	<b>Earnings Per Equity share:(Face value of Rs.10 per share)</b>						
	Basic & Diluted	0.42	5.20	2.01	5.62	0.17	10.60

See accompanying notes to financial results

For GOVIND POY OXYGEN LIMITED

Place: Nuvem, Salcete, Goa  
Date : 03/11/2023



(Sanjay A. Poy Raiturcar)  
Managing Director  
(DIN 00358326)

CIN. No.:L40200GA1972PLC000144

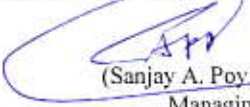
REGD.OFFICE: Fabrica de Gas Carbonico, NH 17, NUVEM, Salcete, Goa, 403 713. India. Tel.: 0832-2790653 Telefax: 0832-2791703 e-mail: sanoxypoy@gmail.com  
FACTORY: ARLEM, Raia, Salcete, Goa 403 720. India. Tel. No.:0832 - 2740321 Telefax: 2740322; e-mail: oxypoy@gmail.com



# GOVIND POY OXYGEN LTD.

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30.09.2023			
(Rupees in lakhs)			
Sr. No.	Particulars	As at	As at
		30.09.2023	31.03.2023
		Reviewed	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>(A) Non - Current Assets</b>		
	(a) Property, Plant and Equipment	305.95	303.56
	(b) Capital Work-in-Progress	2.12	2.12
	(c) Financial Assets		
	(i) Investments	292.52	242.03
	(d) Deferred Tax Assets (Net)	-	5.53
	(e) Other Non - Current Assets	10.78	10.40
	<b>Total Non - Current Assets (A)</b>	<b>611.37</b>	<b>563.64</b>
	<b>(B) Current Assets</b>		
	(a) Inventories	103.81	80.39
	(b) Financial Assets		
	(i) Trade receivables	151.12	123.27
	(ii) Cash and cash equivalents	14.72	3.04
	(iii) Other bank balances	28.63	32.38
	(iv) Loans and Advances	32.16	14.05
	<b>Total Current Assets (B)</b>	<b>330.44</b>	<b>253.13</b>
	<b>TOTAL - ASSETS (A+B)</b>	<b>941.81</b>	<b>816.77</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(A) Equity</b>		
	(a) Equity Share Capital	40.00	40.00
	(b) Other Equity	284.88	219.89
	<b>Total Equity (A)</b>	<b>324.88</b>	<b>259.89</b>
	<b>(B) Liabilities</b>		
	<b>1 Non - Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	49.48	69.75
	(b) Employee Benefit Obligation	5.43	5.43
	(c) Deferred tax liabilities (Net)	15.79	-
	(d) Other non-current liabilities	12.03	12.03
	<b>Total Non - Current Liabilities</b>	<b>82.73</b>	<b>87.21</b>
	<b>2 Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	89.40	38.36
	(ii) Trade Payables		
	- Outstanding due of MSME	4.34	8.65
	- Outstanding other than due of MSME	14.28	4.77
	(iii) Other financial liabilities	410.11	400.64
	(b) Other Current liabilities	6.70	16.04
	(c) Provision for Taxation	8.16	-
	(d) Employee Benefit Obligation	1.21	1.21
	<b>Total Current Liabilities</b>	<b>534.20</b>	<b>469.67</b>
	<b>Total Liabilities (B)</b>	<b>616.93</b>	<b>556.89</b>
	<b>TOTAL - EQUITY AND LIABILITIES (A+B)</b>	<b>941.81</b>	<b>816.77</b>

For GOVIND POY OXYGEN LIMITED

  
(Sanjay A. Poy) Managing Director  
(DIN 00358326)

Place: Nuvem, Salcete, Goa

Date: 03/11/2023

CIN. No.: L40200GA1972PLC000144

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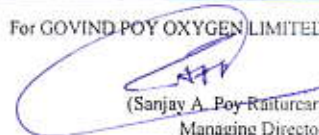




# GOVIND POY OXYGEN LTD.

UNAUDITED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30.09.2023

(Rupees in lakhs)

Particulars	For the Six months ended 30th September, 2023	For the Six months ended 30th September, 2022	For the year ended 31st March, 2023
	Reviewed	Reviewed	Audited
<b>A. Cash Flows from Operating Activities</b>			
Net Profit / (Loss) before Tax	52.26	0.85	47.89
Adjustments for:			
Depreciation	32.02	26.16	57.54
Interest Income	(1.02)	(0.59)	(1.19)
Interest Expense	5.06	7.85	16.04
Dividend Income	(3.19)	(2.48)	(4.44)
(Profit)/Loss on Sale of Assets	(2.80)	(0.42)	(4.49)
Adjustments in Other Comprehensive Income	-	-	0.76
	30.07	30.52	64.22
<b>Operating Profit / (Loss) before Working Capital Changes</b>	82.33	31.37	112.11
Adjustments for working capital changes:			
(Increase)/Decrease in Trade Receivables	(27.84)	(29.57)	(21.61)
(Increase)/Decrease in Inventories	(23.42)	(7.44)	(12.35)
(Increase)/Decrease in Other Non Current Assets	(0.39)	-	0.18
(Increase)/Decrease in Loans and Advances (Current)	(18.11)	(40.82)	3.48
Increase/(Decrease) in Trade Payables	5.19	10.27	(15.62)
Increase/(Decrease) in Other Financial Liabilities (Current)	9.48	19.98	38.71
Increase/(Decrease) in Other Liabilities (Non Current)	-	(1.12)	(1.67)
Increase/(Decrease) in Non Current Provisions	-	-	(1.83)
Increase/(Decrease) in Current Provisions	8.16	-	(0.59)
Increase/(Decrease) in Other Current Liabilities	(9.34)	2.49	11.88
	(56.27)	(46.21)	0.58
Cash generated from Operations	26.06	(14.84)	112.69
Direct Taxes (Net)	(8.48)	0.79	(5.83)
<b>Net Cash from/(used) in Operating Activities</b>	17.58	(14.05)	106.86
<b>B. Cash Flows from Investing Activities</b>			
Purchase of Fixed Assets	(35.00)	(2.39)	(92.57)
Sale of Fixed Assets	3.40	1.23	6.81
Investment in Equity instruments (purchased)/sold (net)	0.04	5.61	5.61
Other Bank Balances (net)	3.74	(0.16)	(11.50)
Interest Received	1.02	0.59	1.19
Dividend Received	3.19	2.48	4.44
<b>Net Cash from/(used) in Investing Activities</b>	(23.61)	7.36	(86.02)
<b>C. Cash Flows from Financing Activities</b>			
Net change in Short Term Borrowings	51.04	41.05	(23.66)
Repayment of Long Term Borrowings	(20.27)	(20.40)	10.83
Interest Paid	(5.06)	(7.85)	(16.04)
Dividends and Corporate Dividend Tax Paid	(8.00)	(6.00)	(6.00)
<b>Net Cash from/(used) in Financing Activities</b>	17.71	6.80	(34.87)
<b>Summary</b>			
A Net Cash from/(used) Operating Activities	17.58	(14.05)	106.86
B Net Cash from/(used) in Investing Activities	(23.61)	7.36	(86.02)
C Net Cash from/(used) in Financing Activities	17.71	6.80	(34.87)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	11.68	0.11	(14.03)
Cash and Cash Equivalents at beginning of the year	3.04	17.07	17.07
Cash and Cash Equivalents at the end of the year	14.72	17.18	3.04
	11.68	0.11	(14.03)
<b>Note:</b> The above Cash Flow Statement has been prepared under the "Indirect Method set out in Indian Accounting Standard (Ind AS-7) "Statement of Cash Flows" prescribed under section 133 of the Companies Act, 2013			
For GOVIND POY OXYGEN LIMITED			
 (Sanjay A. Poy-Rauturcar) Managing Director (DIN 00358326)			
Place: Nuvem, Salcete, Goa Date: 03/11/2023			



CIN. No.:L40200GA1972PLC000144

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# GOVIND POY OXYGEN LTD.

## NOTES:

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 03, 2023. The unaudited financial results have been subjected to limited review by the statutory auditors of the Company. An unmodified report has been issued by them thereon
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. The actuarial gain / (losses) and disclosure of re-measurement gains/ (losses) on defined benefit obligation are arrived at the year end on actuarial valuation of the obligation. The actuarial gains/ (losses) historically have not been material.
4. The company is engaged mainly engaged in the business of manufacturing and trading of gases in the domestic market only and hence has only a single reportable segment, in terms of Indian Accounting Standards 108 (Ind AS 108).
5. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
6. Earnings per equity share are not annualized except for the year ended March 31, 2023.
7. Figures pertaining to previous period(s) have been regrouped and reclassified, wherever necessary to conform to the classification adopted in the current year.



By order of the Board

**SANJAY A. POY RAITURCAR**  
Chairman & Managing Director  
DIN No. 00358326

**Place:** Nuvem - Goa

**Date:** November 03, 2023

CIN. No.:L40200GA1972PLC000144

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015****TO THE BOARD OF DIRECTORS OF GOVIND POY OXYGEN LIMITED**

We have reviewed the Unaudited Financial Results of **Govind Poy Oxygen Limited** ('the Company'), for the quarter ended September 30, 2023 and year to date results for the period April 1, 2023 to September 30, 2023, which are included in the accompanying 'Statement of Unaudited Financial Results for the half year and quarter ended 30.09.2023', 'Statement of Unaudited Assets and Liabilities as at 30.09.2023' and 'Unaudited Statement of Cash Flow for the Six months ended 30.09.2023' (together referred to as "the statement"). The Statement has been prepared by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ( the "Listing Regulations"), which has been initialled by us for identification purposes.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sudha Suresh Pai and Associates**

Chartered Accountants

Firm Registration No. 118006W

  
Suresh Pai MV

Partner

Membership No. 046235

UDIN: 23046235BGXYUW2415



Place: Margao- Goa

Date: November 03, 2023