



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,
Vasai (E), Dist Palghar - 401210.

TEL. : 9320478152

CIN No. L6599 OMH 1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

August 14, 2024
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 051
Scripcode : 530571

Company Name: Explicit Finance Limited (530571)
Sub: Outcome of Board Meeting held on August 14, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Directors in their meeting held today (August 14, 2024) which commenced at 09:30 A.M. and concluded at 11:45 A.M. have inter-alia, approved the following:

- 1) Considered and approved the Un Audited Financial Results of the Company for the quarter ended June 30, 2024;
- 2) To include Mr. Rajesh Nanda in promoter's group;
- 3) Approved Directors' Report for the year ended March 31, 2024;
- 4) Approved notice convening Annual General Meeting for the financial year ended on March 31, 2024;
- 5) Fixed September 30, 2024 as date for conducting Annual General Meeting at 9:30 A.M. at the registered office of the Company;
- 6) To Fix Friday, August 30, 2024 as cut – off date for determining members eligible to receive Notice convening Annual General Meeting along with Annual report;
- 7) To Fix Tuesday September 3, as cut-off date for determining members eligible to cast their vote via remote e-voting and at the Annual General Meeting to be conducted on September 30, 2024;
- 8) To fix book closure period from Thursday, 26-09-2024 to Monday, 30-09-2024;




- 9) To appoint Mr. Vishal N Manseta as Scrutiniser for remote e-voting and voting to be done at the Annual General Meeting of the members of the company to be conducted on September 30, 2024.

Thanking you,
Yours truly,
For Explicit Finance Limited


Gopal Dave
Chairperson
(DIN:00334120)





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Statement of Un Audited Financial Results for the Quarter ended 30th June 2024				
Particulars	(Amount in Lakhs)			
	Quarter Ended			Year Ended
	30-06-2024 (Un Audited)	31-03-2024 (Audited)	30-06-2023 (Un Audited)	31-03-2024 (Audited)
Revenue from operations				
(i) Interest Income				
(ii) Dividend Income	16.91	18.95	12.55	63.83
(iii) Net gain on fair value changes	-	-	0.02	0.08
(iv) Sale of Share and Securities	-	-	-	-
(v) Other operating Income	125.09	273.21	-	-
(I) Total Revenue from operations	-	(0.51)	28.05	875.76
(II) Other Income	142.00	291.65	0.03	-
(III) Total Income (I+II)	-	0.51	40.65	939.67
	142.00	292.16	-	0.51
Expenses				
(i) Finance Costs				
(ii) Net loss on fair value changes	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-
(iv) Purchases of Stock -in -trade	-	-	-	-
(v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	127.14	261.10	28.12	858.41
(vi) Employee Benefits Expenses	15.09	39.03	8.93	7.76
(vii) Depreciation, amortization and impairment	3.51	4.21	3.58	14.17
(viii) Others expenses	0.10	0.32	0.03	0.40
(IV) Total Expenses	5.67	4.88	6.04	57.62
(V) Profit / (loss) before exceptional items and tax (III - IV)	151.51	309.54	46.70	938.36
(VI) Exceptional items	(9.51)	(17.38)	(6.05)	1.82
(VII) Profit/(loss) before tax (V -VI)	-	-	-	-
(VIII) Tax Expense:	(9.51)	(17.38)	(6.05)	1.82
(1) Current year Tax				
(2) Previous year Tax	-	0.30	-	0.30
(3) Deferred Tax	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	-	-	-	-
(X) Other Comprehensive Income/(Loss)	(9.51)	(17.68)	(6.05)	1.52
(XI) Total Comprehensive Income for the period (IX+X)	-	-	-	-
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	(9.51)	(17.68)	(6.05)	1.52
(XIII) Reserve excluding Revaluation Reserve	926.76	926.76	926.76	926.76
(XIV) Earnings per equity share (for continuing operations)				
Basic (Rs.)	(0.10)	(0.19)	(0.07)	0.02
Diluted (Rs.)	(0.10)	(0.19)	(0.07)	0.02




- 1) The above audited standalone financial results for the quarter ended 30th June,2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024,The statutory auditors of the Company have expressed an unmodified audit opinion.
- 2) The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- 3) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. The figures of quarter ended 31-03-2024 are difference between Audited Results for the year ended 31-03-24 and unaudited results for nine months.
- 4) The above financial results are available at www.bseindia.com and www.explicitfinance.net

Place: Mumbai
Date: 14th August,2024

For Explicit Finance Limited


Gopal Dave
Chairman

DIN : 00334120





Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

Review Report to,
The Board of Directors of
Explicit Finance Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Explicit Finance Limited** ("the Company"), for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed



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the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Financial results of the Company for the corresponding quarter ended 30th June, 2023 have been reviewed by the predecessor auditor whose report dated 14th August, 2023 had expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of this matter.

For GMCS & Co.
Chartered Accountants
Firm Registration no. 141236W

Amit Bansal
Partner
M.no 424232



UDIN: **24424232BKCXFF7313**
Place: Thane
Dated: 14th August, 2024

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