

**November 12, 2024**

To,  
**Corporate Governance Department**  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001.

**SCRIP CODE: 539398 | SCRIP ID: VISHALBL**

**Dear Sir/Ma'm,**

**SUB: UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024**

With reference to the above subject, we would like to inform you that Meeting of Board of Directors of the Company was held on today i.e. November 12, 2024, at the Registered Office of the Company and board of directors has approved standalone Unaudited financial results of the company for the quarter and half year ended on September 30, 2024.

Kindly take note of the same.

Thanking You.

**Yours Faithfully,**  
**For VISHAL BEARINGS LIMITED**

**DILIP G. CHANGELA**  
**MANAGING DIRECTOR**  
**DIN: 00247302**

**VISHAL BEARINGS LIMITED**  
Balance Sheet as at 30Th,September,2024 (Unaudited)

(Rs. In Lacs)

	Particulars	As At 30/09/2024	As At 31/03/2024
<b>1</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	2,999.34	2,976.52
	(b) Capital Work-in-progress	-	38.68
	(c) Right of Use of Assets	207.30	230.51
	<b>Fiancial Assets</b>		
	(a) Investments	446.16	370.41
	<b>Other Non-Current Assets</b>		
	(a) Other Non-Current Assets	102.62	104.92
	<b>Total Non-Current Assets</b>	<b>3,755.42</b>	<b>3,721.04</b>
	<b>Current Assets</b>		
	(a) Inventories	4,564.91	4,703.55
	<b>Financial Assets</b>		
	(a) Trade receivables	1,124.07	1,019.89
	(b) Cash and cash Equivalents	0.96	10.29
	(c) Bank Balances other than Cash and Cash Equivalents:	199.19	56.31
	<b>Other Current Assets</b>		
	(a) Short-term Loans And Advances	819.94	960.79
	<b>Total Current Assets</b>	<b>6,709.07</b>	<b>6,750.83</b>
	<b>Total Assets</b>	<b>10,464.49</b>	<b>10,471.87</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	<b>Shareholders' funds</b>		
	(a) Equity Share Capital	1,079.10	1,079.10
	(b) Reserves and surplus	2,498.40	2,465.34
	<b>Total Equity</b>	<b>3,577.50</b>	<b>3,544.44</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(a) Borrowings	2,685.00	2,060.77
	(b) Deferred tax Liabilities (net)	15.56	19.80
	(c) Other Non-Current Liabilities (Financial Lease Liabilities)	227.31	248.72
	<b>Total Non-Current Liabilities</b>	<b>2,927.87</b>	<b>2,329.29</b>
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(a) Short-term borrowings	2,514.70	2,871.40
	(b) Trade payables		
	Dues to micro and small enterprises	-	95.45
	Dues to Others	1,104.85	1,433.00
	(c) Provisions	79.99	89.25
	(d) Employee Benefit Obligations	0.74	12.98
	(f) Current Tax Liabilities	-	62.00
	(g) Other Current Liabilities	258.85	34.07
	<b>Total Current Liabilities</b>	<b>3,959.12</b>	<b>4,598.15</b>
	<b>Total Liabilities</b>	<b>6,886.99</b>	<b>6,927.44</b>
	<b>Total Equity and Liabilities</b>	<b>10,464.49</b>	<b>10,471.87</b>

For, VISHAL BEARINGS LIMITED.

**DILIPKUMAR CHANGELA**  
MANAGING DIRECTOR  
DIN: 00247302

Place : Rajkot  
Date :12th November, 2024.

**VISHAL BEARINGS LIMITED**  
Registered Office : Survey No.22/1, Plot No.1, Village Shapar (Veraval) - 360024.

Tele. No. - 02827-252273  
Email :- info@vishalbearings.com

C. I. N. : L29130GJ1991PLC016005

**STATEMENT OF PROFIT & LOSS FOR THE QUARTER AND HALFYEAR ENDED 30TH SEPTEMBER, 2024 (UNAUDITED)**

(Rs. In Lacs)

S.r.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue From Operations:</b>						
	a) Net Sales/ Income from Operations	2,208.97	2,323.33	2,878.58	4,532.29	5,624.48	9,668.12
	b) Other Operating Income	-	0.06	0.07	0.06	75.09	202.21
	c) Other Income	3.85	4.89	0.10	8.73	1.40	9.24
	<b>Total Revenue</b>	<b>2,212.82</b>	<b>2,328.27</b>	<b>2,878.75</b>	<b>4,541.09</b>	<b>5,700.97</b>	<b>9,879.57</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	1,487.63	1,352.78	1,376.93	2,840.41	3,663.17	5,971.37
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Change in Inventories of finished Goods, Work-In-Progress & Stock - In-Trade	-309.21	50.52	417.83	-258.69	-149.24	-225.36
	d) Employees Benefit Expenses	370.35	379.84	388.50	750.19	737.45	1,530.92
	e) Finance Costs	111.89	111.91	86.20	223.79	181.83	345.27
	f) Depreciation and amortisation Expenses	150.33	141.12	120.86	291.45	229.19	501.88
	g) Other Expenses	331.54	413.65	444.86	745.19	841.69	1,596.83
	<b>Total Expenses</b>	<b>2,142.52</b>	<b>2,449.82</b>	<b>2,835.17</b>	<b>4,592.34</b>	<b>5,504.08</b>	<b>9,720.90</b>
<b>3</b>	<b>Profit/(Loss) Before Tax</b>	<b>70.29</b>	<b>-121.54</b>	<b>43.58</b>	<b>-51.25</b>	<b>196.89</b>	<b>158.67</b>
<b>4</b>	<b>Tax Expenses</b>						
	Current Tax - Pertaining to Current Year	-	-	14.00	-	60.00	62.00
	Current Tax - Pertaining to Prior Year	-	-	-	-	-	-6.45
	Deferred Tax	-19.76	15.52	-2.18	-4.24	-7.64	-7.41
	<b>Total Tax Expenses</b>	<b>-19.76</b>	<b>15.52</b>	<b>11.82</b>	<b>-4.24</b>	<b>52.35</b>	<b>48.13</b>
<b>5</b>	<b>Net Profit/(Loss) for the Period</b>	<b>90.05</b>	<b>-137.06</b>	<b>31.76</b>	<b>-47.01</b>	<b>144.54</b>	<b>110.54</b>
<b>6</b>	<b>Other Comprehensive Income, net of Income Tax</b>						
	a) (i) Items that will not be reclassified to Profit and Loss						
	-Remeasurement of the Defined Benefit (Liabilities)/Assets			-	-	-	-
	-Equity Instruments through Other Comprehensive Income	35.62	44.38	20.37	80.00	50.29	98.51
	(ii) Income Tax relating to items that will not be reclassified to Profit and Loss						
	b) (i) Items that will be reclassified to Profit and Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit and Loss						
	<b>Total Other Comprehensive Income, Net of Income Tax</b>	<b>35.62</b>	<b>44.38</b>	<b>20.37</b>	<b>80.00</b>	<b>50.29</b>	<b>98.51</b>
<b>7</b>	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>125.67</b>	<b>-92.68</b>	<b>52.13</b>	<b>32.98</b>	<b>194.83</b>	<b>209.05</b>
<b>8</b>	Paid-up Equity Share Capital	1,079.10	1,079.10	1,079.10	1,079.10	1,079.10	1,079.10
<b>9</b>	Reserves	2,498.40	2,328.36	2,451.10	4,826.76	2,451.10	2,465.34
<b>10</b>	Earnings Per Share (EPS) not annualized (FV.Rs.10/-each)						
	a) Basic (in Rs.)	1.16	-0.86	0.48	0.31	1.81	1.94
	b) Diluted (in Rs.)	1.16	-0.86	0.48	0.31	1.81	1.94
	<b>See accompanying notes to the Financial Results</b>						

**Notes:**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2024. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30th September, 2024.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed U/s.133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- Segment reporting as per Ind AS-108 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of Bearings Rollers and allied activities.
- The above Financial Results are also available on our website www.vishalbearings.com and stock exchange website www.besindia.com.
- The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on July 1, 2024 : NIL  
Received during the quarter from July 1, 2024 to September 30, 2024 : NIL  
Disposed during the quarter from July 1, 2024 to September 30, 2024 : NIL  
Pending as on September 30, 2024 : NIL
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

**For, VISHAL BEARINGS LIMITED.**

**DILIPKUMAR CHANGELA**  
MANAGING DIRECTOR  
DIN: 00247302

Place : Rajkot  
Date : 12th November, 2024.





CA Anil K. Parekh  
B.Com, F.C.A.

CA Jainam R. Shah  
B.Com, F.C.A.

**ANIL PAREKH & CO.**  
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**

**November 12, 2024.**

**To,  
The Board of Directors,  
VISHAL BEARINGS LIMITED,  
Rajkot.**

We have reviewed the accompanying statement of unaudited financial results of **VISHAL BEARINGS LIMITED** ("The Company") for the quarter and Half year ended September 30, 2024 attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), read with Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ANIL PAREKH & Co.  
Chartered Accountants**

**Jainam R. Shah  
Partner  
MRN:162995  
FRN:128503W**



**Place : Rajkot  
UDIN : 24162995BKCMWH2453**