Nazara Technologies Limited



February 18, 2025

To.

Listing Compliance Department BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

Listing Compliance Department National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051.

Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Update on acquisition of equity shares of Datawrkz Business Solutions Private Limited

Dear Sir / Madam,

With reference to the above and further to our intimation dated January 31, 2025, and in compliance with Regulation 30 read with Schedule III of Listing Regulations, and pursuant to the Investment Agreement dated January 18, 2022 (including amendments thereto) ("Investment Agreement") executed amongst the Company, Datawrkz Business Solutions Private Limited ("Datawrkz/Target Company"), Senthil Govindan ("Founder of Target Company"), Karthigha Dhanabalan, Arunprabu K, Mayank Khirwadkar and Garale Vishal Tukaram (collectively "Sellers") and Datawrkz Pte Ltd., as referred to in our above communication, we wish to inform you that the Company has acquired 14,999 equity shares of Re. 1/- each, representing 22% of the share capital of the Target Company, from the Sellers.

In accordance with the Investment Agreement, out of the total cash consideration of Rs. 21 Crores payable by the Company to the Sellers, an amount of Rs. 12 Crores has been paid as the first tranche. The remaining balance shall be paid in the manner as outlined in the Investment Agreement and an update on the same will be provided in due course.

With the aforesaid acquisition, the Company's equity holding in Datawrkz has increased to 55% and Datawrkz continues to be a subsidiary of the Company.

You are requested to please take the above intimation on your records.

Thanking you,

Yours faithfully, For **Nazara Technologies Limited**

Arun Bhandari Company Secretary & Compliance Officer