



WHIRLPOOL OF INDIA LIMITED  
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301  
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376  
Website : www.whirlpoolindia.com, E-mail : info\_india@whirlpool.com

**November 08, 2024**

<p>The Manager <b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p><b>Scrip Code - 500238</b></p>	<p>The Manager <b>Listing Department</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p><b>Symbol - WHIRLPOOL</b></p>
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**Subject: Outcome of Board Meeting**

Dear Sir/Ma'am,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 08<sup>th</sup> November, 2024 have approved **the unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2024.**

Please find enclosed:

- Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on 30<sup>th</sup> September, 2024.
- Limited Review Report of M/s. S.R. Batliboi & Co. LLP (Firm No.301003E/E300005) Chartered Accountants, the Statutory Auditors of the Company as considered and reviewed by the Audit Committee.

In terms of Regulation 47 of the Listing Regulation, the extracts of the financial results, in the prescribed format shall be published on or before 10<sup>th</sup> November, 2024 in all editions of Financial Express (English) and Pune edition of Loksatta (Marathi).

Further, we also wish to inform you that the Board of Directors today approved the expansion of the manufacturing capacity of Refrigerators at Pune factory. The requisite details in terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure A**.

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e., [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website [www.whirlpoolindia.com](http://www.whirlpoolindia.com).

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 03:45 PM.

Trust this would meet your requirements.

**Yours faithfully,**

**For Whirlpool of India Limited**

**Roopali Singh**  
**Vice President- Legal and Company Secretary**

**Plot No. 40, Sector 44,**  
**Gurugram, Haryana - 122002**

**Encl: as above**

### Annexure -A

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Existing Capacity	54 Lakh units (annual)
2.	Existing capacity utilization	~ 63% (approx)
3.	Proposed capacity addition	3 Lakh units (annual)
4.	Period within which the proposed capacity is to be added	By July 2026 in phased manner
5.	Investment required	~INR 270 Cr
6.	Mode of financing	Internal Accruals
7.	Rationale	To augment production capacity for meeting future demand

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Whirlpool of India Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005



per Sanjay Vij  
Partner  
Membership No.: 095169



UDIN: 24095169BKFNGA3829  
Place: Gurugram  
Date: November 08, 2024

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Whirlpool of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Whirlpool of India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the entity	Relationship with the Holding Company
1	Elica PB Whirlpool Kitchen Appliances Private Limited	-Subsidiary



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sanjay Vij  
Partner

Membership No.: 095169



UDIN: 24095169BKFNGB9461

Place: Gurugram

Date: November 08, 2024



**WHIRLPOOL OF INDIA LIMITED**  
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WHIRLPOOL OF INDIA LIMITED						
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220						
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com						
Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2024						
(INR in lacs)						
	Standalone					
	3 Months ended			6 Months ended		12 Months ended
	30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
<b>1 Income</b>						
(a) Revenue from operations	158,208	238,370	140,002	396,578	332,287	633,267
(b) Other income	4,535	4,735	3,118	9,270	6,341	15,210
<b>Total income</b>	<b>162,743</b>	<b>243,105</b>	<b>143,120</b>	<b>405,848</b>	<b>338,628</b>	<b>648,477</b>
<b>2 Expenses</b>						
(a) Cost of raw material and components consumed	107,552	118,651	89,604	226,203	203,054	376,889
(b) Purchase of traded goods	7,281	16,866	3,633	24,147	17,890	42,141
(c) Changes in inventories of finished goods, work in progress and traded goods	(12,030)	28,048	1,258	16,018	9,209	12,388
(d) Employee benefits expense	20,066	20,136	15,431	40,202	32,423	67,766
(e) Finance costs	1,040	947	496	1,987	1,187	2,776
(f) Depreciation and amortisation expense	4,596	5,032	4,320	9,628	8,955	18,637
(g) Other expenses	28,500	35,340	24,859	63,840	54,474	102,868
<b>Total expenses</b>	<b>157,005</b>	<b>225,020</b>	<b>139,601</b>	<b>382,025</b>	<b>327,192</b>	<b>623,465</b>
<b>3 Profit before exceptional items and tax</b>	<b>5,738</b>	<b>18,085</b>	<b>3,519</b>	<b>23,823</b>	<b>11,436</b>	<b>25,012</b>
Exceptional item (Loss)/ Income (refer note 7)	-	-	-	-	-	(1,891)
<b>4 Profit before tax</b>	<b>5,738</b>	<b>18,085</b>	<b>3,519</b>	<b>23,823</b>	<b>11,436</b>	<b>23,121</b>
<b>5 Tax expenses</b>						
(a) Current tax	1,921	5,686	733	7,607	3,384	7,266
(b) Adjustment of tax relating to earlier period/ years	-	-	-	-	-	(71)
(c) Deferred tax (credit) / charge	(353)	(1,004)	234	(1,357)	(727)	(811)
<b>Income tax expense</b>	<b>1,568</b>	<b>4,682</b>	<b>967</b>	<b>6,250</b>	<b>2,657</b>	<b>6,384</b>
<b>6 Profit for the period/ year</b>	<b>4,170</b>	<b>13,403</b>	<b>2,552</b>	<b>17,573</b>	<b>8,779</b>	<b>16,737</b>
<b>7 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	114	185	(118)	299	8	(7)
<b>Other comprehensive income for the period/ year, net of tax</b>	<b>114</b>	<b>185</b>	<b>(118)</b>	<b>299</b>	<b>8</b>	<b>(7)</b>
<b>8 Total comprehensive income for the period/ year, net of tax</b>	<b>4,284</b>	<b>13,588</b>	<b>2,434</b>	<b>17,872</b>	<b>8,787</b>	<b>16,730</b>
<b>9 Paid up equity share capital (Face value of INR 10/- each)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
<b>10 Other Equity</b>						<b>309,779</b>
<b>11 Earning per equity share (EPS) (Nominal value of INR 10/- each)</b>						
- Basic and Diluted (INR)	3.29	10.56	2.01	13.85	6.92	13.19
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

S.R. Batliboi & Co. LLP, Gurugram

for Identification







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Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2024						
(INR in lacs)						
	Consolidated					
	3 Months ended			6 Months ended		12 Months ended
	30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
<b>1 Income</b>						
(a) Revenue from operations	171,299	249,686	152,156	420,985	356,015	682,979
(b) Other income	4,933	5,135	3,389	10,068	6,875	16,380
<b>Total income</b>	<b>176,232</b>	<b>254,821</b>	<b>155,545</b>	<b>431,053</b>	<b>362,890</b>	<b>699,359</b>
<b>2 Expenses</b>						
(a) Cost of raw material and components consumed	111,137	121,455	93,093	232,592	209,256	388,479
(b) Purchase of traded goods	11,150	20,913	7,993	32,063	26,052	56,958
(c) Changes in inventories of finished goods, work in progress and traded goods	(12,198)	27,256	(168)	15,058	7,219	12,130
(d) Employee benefits expense	21,358	21,304	16,643	42,662	34,669	72,535
(e) Finance costs	1,109	1,019	560	2,128	1,309	3,023
(f) Depreciation and amortisation expense	5,188	5,619	4,916	10,807	10,134	21,032
(g) Other expenses	31,151	37,664	27,280	68,815	59,165	112,578
<b>Total expenses</b>	<b>168,895</b>	<b>235,230</b>	<b>150,317</b>	<b>404,125</b>	<b>347,804</b>	<b>666,735</b>
<b>3 Profit before exceptional items and tax</b>	<b>7,337</b>	<b>19,591</b>	<b>5,228</b>	<b>26,928</b>	<b>15,086</b>	<b>32,624</b>
Exceptional item (Loss)/ Income (refer note 7)	-	-	-	-	-	(1,891)
<b>4 Profit before share of profit of joint venture and tax</b>	<b>7,337</b>	<b>19,591</b>	<b>5,228</b>	<b>26,928</b>	<b>15,086</b>	<b>30,733</b>
Share of profit of a joint venture (net of tax)	-	-	-	-	-	-
<b>4 Profit before tax</b>	<b>7,337</b>	<b>19,591</b>	<b>5,228</b>	<b>26,928</b>	<b>15,086</b>	<b>30,733</b>
<b>5 Tax expenses</b>						
(a) Current tax	2,564	5,948	1,396	8,512	4,473	9,828
(b) Adjustment of tax relating to earlier period/ years	-	-	-	-	-	(104)
(c) Deferred tax (credit)/ charge	(580)	(882)	12	(1,462)	(879)	(1,421)
<b>Income tax expense</b>	<b>1,984</b>	<b>5,066</b>	<b>1,408</b>	<b>7,050</b>	<b>3,594</b>	<b>8,303</b>
<b>6 Profit for the period/ year</b>	<b>5,353</b>	<b>14,525</b>	<b>3,820</b>	<b>19,878</b>	<b>11,492</b>	<b>22,430</b>
<b>7 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	115	190	(112)	305	15	(2)
<b>Other comprehensive income for the period/ year, net of tax</b>	<b>115</b>	<b>190</b>	<b>(112)</b>	<b>305</b>	<b>15</b>	<b>(2)</b>
<b>8 Total comprehensive income for the period/ year, net of tax</b>	<b>5,468</b>	<b>14,715</b>	<b>3,708</b>	<b>20,183</b>	<b>11,507</b>	<b>22,428</b>
<b>Net Profit attributable to</b>						
(a) Equity holders of Parent Company	5,202	14,382	3,658	19,584	11,146	21,704
(b) Non- controlling interest	151	143	162	294	346	726
<b>Other comprehensive income attributable to</b>						
(a) Equity holders of Parent Company	115	189	(113)	304	14	(3)
(b) Non- controlling interest	-	1	1	1	1	1
<b>9 Paid up equity share capital (Face value of INR 10/- each)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
<b>10 Other Equity</b>						<b>356,173</b>
<b>11 Earning per equity share (EPS) (Nominal value of INR 10/- each)</b>						
- Basic and Diluted (INR)	4.10	11.34	2.89	15.44	8.79	17.11
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

S.R. Battiboi & Co. LLP, Gurugram  
for Identification





**Notes:**

- The standalone and the consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) and other accounting principle generally accepted in India.
- The above results, as reviewed by Audit Committee, have been approved by the Board of Directors of the Company in their meeting held on 08 November 2024.
- The consolidated financial results comprise the financial results of the Company and its Subsidiary i.e. Elica PB Whirlpool Kitchen Appliances Private Limited ("Elica India").
- The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- During the current quarter, the Company has acquired additional shareholding of 9.56% in Elica PB Whirlpool Kitchen Appliances Private Limited ('Subsidiary Company') for a consideration of INR 16,663 Lacs taking its total shareholding in Subsidiary Company to 96.81%. Accordingly, for these unaudited consolidated financial results, the carrying value of non-controlling interest has been adjusted by INR 11,805 Lacs to reflect their interest in the Subsidiary Company and the difference between consideration paid and adjustment to non-controlling interest has been adjusted to Other Equity.
- Exceptional item of INR 1,891 lacs in the standalone and consolidated statement of profit and loss for the year ended on 31 March 2024 represents the Loss due to fire at Warehouse in Delhi on March 25, 2024. The Company has adequate insurance coverage for the aforesaid loss and based on its assessment of the loss and the terms and conditions of the insurance policies, the claim is fully admissible.
- Earning per Share is not annualised for the quarter ended 30 September 2024, 30 June 2024, 30 September 2023 and for the period ended 30 September 2024 and 30 September 2023.
- The statement of assets and liabilities along with cash flow is as follows :

(INR in lacs)

Particulars	Standalone		Consolidated	
	As at 30 September 2024	As at 31 March 2024	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited	Unaudited	Audited
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	68,986	71,670	70,350	73,055
Capital work in progress	1,652	2,143	1,655	2,143
Right-of-use assets	21,092	21,608	21,845	22,320
Goodwill	-	-	74,780	74,780
Other Intangible assets	663	885	22,178	23,036
<b>Financial assets</b>				
i) Investment in subsidiary	76,369	59,706	-	-
ii) Other financial assets	2,144	2,199	2,250	2,314
Non-current tax assets (net)	3,070	3,279	3,644	3,504
Deferred tax assets (net)	7,284	6,028	8,474	7,274
Other non-current assets	4,884	3,054	4,884	3,054
	<b>186,144</b>	<b>170,572</b>	<b>210,060</b>	<b>211,480</b>
<b>Current assets</b>				
Inventories	98,168	115,976	108,944	124,705
<b>Financial assets</b>				
i) Trade receivables	18,077	29,192	24,348	33,965
ii) Cash and cash equivalents	221,034	199,954	244,313	223,289
iii) Bank balances other than (ii) above	232	208	232	208
iv) Loans	105	127	117	143
v) Other financial assets	4,723	3,662	4,955	3,874
Other current assets	18,752	16,137	18,999	16,322
	<b>361,091</b>	<b>365,256</b>	<b>401,908</b>	<b>402,506</b>
<b>Total assets</b>	<b>547,235</b>	<b>535,828</b>	<b>611,968</b>	<b>613,986</b>

S.R. Batliboi &amp; Co. LLP, Gurugram

for Identification

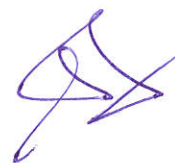


(INR in lacs)

Particulars	Standalone		Consolidated	
	As at 30 September 2024	As at 31 March 2024	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited	Unaudited	Audited
<b>Equity and liabilities</b>				
<b>Equity</b>				
Equity share capital	12,687	12,687	12,687	12,687
Other equity	322,013	309,779	365,591	356,173
Non Controlling Interest	-	-	3,978	15,488
<b>Total equity</b>	<b>334,700</b>	<b>322,466</b>	<b>382,256</b>	<b>384,348</b>
<b>Non-current liabilities</b>				
Financial Liabilities				
i) Lease liabilities	17,909	17,817	18,258	18,164
ii) Trade payables				
- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	471	541	471	541
iii) Other financial liabilities	357	337	357	337
Provisions	26,517	24,553	28,514	26,363
Deferred tax liabilities (net)	-	-	5,404	5,565
Government grants	1,582	1,787	1,582	1,787
	<b>46,836</b>	<b>45,035</b>	<b>54,586</b>	<b>52,757</b>
<b>Current liabilities</b>				
Financial Liabilities				
i) Lease liabilities	4,296	4,477	4,799	4,932
ii) Trade payables				
- total outstanding dues of micro enterprises and small enterprises	2,610	3,863	4,041	4,623
- total outstanding dues of creditors other than micro enterprises and small enterprises	132,587	134,363	137,173	138,617
iii) Other financial liabilities	394	848	427	867
Other current liabilities	14,923	17,113	16,907	19,322
Provisions	6,033	5,292	6,693	5,918
Government grants	362	362	362	362
Deferred revenue	2,407	2,009	2,445	2,045
Current tax liabilities (net)	2,087	-	2,279	195
	<b>165,699</b>	<b>168,327</b>	<b>175,126</b>	<b>176,881</b>
<b>Total liabilities</b>	<b>212,535</b>	<b>213,362</b>	<b>229,712</b>	<b>229,638</b>
<b>Total equity and liabilities</b>	<b>547,235</b>	<b>535,828</b>	<b>611,968</b>	<b>613,986</b>

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for Identification

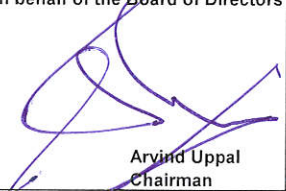




**Statement of Cash Flows for the six months ended 30 September 2024**

(INR in lacs)

Particulars	Standalone		Consolidated	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	Unaudited	Unaudited	Unaudited	Unaudited
<b>Operating activities</b>				
Profit before tax	23,823	11,436	26,928	15,087
<i>Adjustments to reconcile profit before tax to net cash flows:</i>				
Depreciation of property, plant and equipment	6,596	7,128	6,893	7,444
Amortisation of intangible assets	206	213	841	848
Depreciation of Right-of-use assets	2,978	1,735	3,225	1,962
Share based payments to employees	706	750	732	776
Unrealised foreign exchange differences loss (including mark to market on derivative contracts)	(46)	491	(9)	516
(Gain)/ loss on disposal of property, plant and equipment	(8)	(10)	(2)	(4)
Provision no longer required written back	(39)	(285)	(39)	(285)
Allowances for doubtful debts and advances	140	84	139	84
Interest income	(8,361)	(5,480)	(9,156)	(6,015)
Finance costs	1,987	1,187	2,128	1,309
Income on Government Grant	(205)	(29)	(205)	(29)
<b>Working capital adjustments:</b>				
Decrease/ (Increase) in inventories	17,808	26,609	15,761	24,452
Decrease/ (Increase) in trade receivables	10,975	24,428	9,477	23,198
(Increase)/ Decrease in loans and other financial assets	(44)	324	(45)	329
Decrease/ (Increase) in other assets	(3,837)	3,962	(3,899)	3,928
(Decrease)/ Increase in trade payables, other financial liabilities and other liabilities	(5,218)	(57,818)	(4,477)	(55,410)
Increase/ (Decrease) in provision and deferred revenue	2,443	403	2,576	559
	<b>49,904</b>	<b>15,128</b>	<b>50,868</b>	<b>18,749</b>
Income tax paid (net of refund)	(5,311)	(2,939)	(6,568)	(4,055)
<b>Net cash flows from operating activities</b>	<b>44,593</b>	<b>12,189</b>	<b>44,300</b>	<b>14,694</b>
<b>Investing activities</b>				
Purchase of property, plant and equipment including intangibles and capital work in progress (net of capital advances)	(4,498)	(3,004)	(4,768)	(3,300)
Proceeds from sale of property, plant and equipment	10	10	10	10
Investments in bank deposits (net of proceeds)	(10)	(3)	(10)	(3)
Acquisition of additional shareholding in subsidiary	(16,663)	-	(16,663)	-
Interest received	7,361	4,751	8,149	5,257
<b>Net cash flows (used in)/ from investing activities</b>	<b>(13,800)</b>	<b>1,754</b>	<b>(13,282)</b>	<b>1,964</b>
<b>Financing activities</b>				
Interest paid on MSME trade payables and bank charges	(37)	(60)	(38)	(63)
Interest paid on lease liabilities	(851)	(387)	(893)	(429)
Payment of principal portion of lease liabilities	(2,481)	(1,588)	(2,719)	(1,814)
Dividend paid	(6,344)	(6,344)	(6,344)	(6,344)
<b>Net cash flows used in financing activities</b>	<b>(9,713)</b>	<b>(8,379)</b>	<b>(9,994)</b>	<b>(8,650)</b>
Net increase in cash and cash equivalents	21,080	5,564	21,024	8,008
Cash and cash equivalents at the beginning of the year	199,954	152,014	223,289	167,780
Cash and cash equivalents at the end of the year	<b>221,034</b>	<b>157,578</b>	<b>244,313</b>	<b>175,788</b>
<b>Non-cash investing activities</b>				
Acquisition of Right-of-use assets	2,392	6,008	2,682	6,183

For and on behalf of the Board of Directors

  
**Arvind Uppal**  
 Chairman

Place : Gurugram  
Date : 08 November 2024

S.R. Batliboi & Co. LLP, Gurugram

for Identification

