



Date: 10th December, 2024

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: AFIL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544200

Subject: Outcome of the Board Meeting held on Tuesday, 10th December, 2024

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that the meeting of Board of Directors of the Company was held today i.e., Tuesday, 10th December, 2024, through video-conferencing which commenced at 04:00 P.M. and concluded at 04:20 P.M. has, inter-alia, considered & approved the following:

1. Raising of funds up to ₹ 44,95,50,000 by Preferential issue of fully convertible warrants

The issuance and allotment of up to 40,50,000 (Forty Lakh Fifty Thousand Only) fully convertible warrants ('Warrants'), carrying a right exercisable by Proposed Allottees to subscribe to one equity share (having face value of ₹ 10/- each) per Warrant by way of preferential allotment on private placement basis to “Promoter Group” and “Non-Promoter, Public Category” (“Proposed Allottees”), as detailed in Annexure-II, at an issue price of ₹ 111.00 (Rupees One Hundred and Eleven Only) per Warrant, in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) for an amount aggregating up to ₹ 44,95,50,000 (Rupees Forty Four Crore Ninety Five Lakh Fifty Thousand Only) in such manner and on such terms and conditions as may be determined by the Board in accordance with ICDR Regulations and other applicable laws subject to approval of Members and other necessary regulatory, statutory and other approvals, permissions and sanctions, as may be applicable.

AKME FINTRADE INDIA LTD

Registered Office:
ABC, 4-5 Subcity Center, Savina Circle,
Udaipur 313002, Rajasthan.

Corporate Office:
Tulsi Chambers, Office No. 501,
5th Floor, Teen Petrol Pump,
Thane (West) 400602, Maharashtra



The disclosure pursuant to Regulation 30 of SEBI LODR read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as "Annexure - I".

2. Considered and approved that the Extra Ordinary General Meeting of the company to be held on Monday, January 06, 2025 at 12:00 P.M. (IST) through Video Conference/Other Audio-Visual Means.

3. Appointment of M/s. Ronak Jhuthawat & Co., Practicing Company Secretaries as the scrutinizer for Extra Ordinary General Meeting.

Kindly take the same on record.

Thanking You,

Yours Truly,

For Akme Fintrade (India) Limited

Manoj Kumar Choubisa
Company Secretary and Compliance Officer
M. No.: A66176

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ANNEXURE-I

Details as required under Regulation 30 of the Listing Regulations read with SEBI/HO/CFD/CFDPoD- 1/P/CIR/2023/123 dated July 13, 2023, with respect to preferential issue:

Sr. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Fully Convertible Warrants ("Warrants")
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 40,50,000 (Forty Lakh Fifty Thousand Only) Warrants at an issue price of ₹ 111.00 (Rupees One Hundred Eleven Only) each to persons belonging to "Promoter Group" and "Non-Promoter, Public Category" for an amount aggregating up to ₹ 44,95,50,000.
4	Name and number of the Investor(s)	As per the list attached as Annexure-II.
5	Issue price	₹ 111.00 per Warrant
6	Post allotment of securities - outcome of the subscription.	As per the list attached as Annexure-III.
7	Intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the Warrants shall not exceed 18 (eighteen) months from the date of allotment. Each Warrant shall carry a right to subscribe 1 (one) equity share per warrant, which may be exercised in one or more tranches, within 18 (eighteen months) from the date of allotment of such warrants. In the event that a Warrant holder does not exercise the Warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised Warrants shall lapse and the amount paid by that Warrant holder on such Warrants shall stand forfeited by the Company.
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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ANNEXURE-II

NAMES OF THE PROPOSED ALLOTTEES OF FULLY CONVERTIBLE WARRANTS

S. No.	Name of the Proposed Allottee	Category	Number of Convertible Warrants
1	Nirmal Kumar Jain	Promoter	11,00,000
2	Subhash Phootarmal Rathod	Non-Promoter	10,00,000
3	Saajan Subhash Rathod	Non-Promoter	5,00,000
4	Mayank Subhash Rathod	Non-Promoter	5,00,000
5	Neetu Sanghvi	Non-Promoter	2,50,000
6	Anitha Arun Jain	Non-Promoter	2,00,000
7	Siddharth Bhikchand Bhansali	Non-Promoter	2,00,000
8	Pushapa Devi Jugraj Jain	Non-Promoter	3,00,000
		Total	40,50,000

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ANNEXURE-III

S. No.	Name of the Proposed Allottee	Category	Pre-issue		Post conversion of Warrants into Equity Shares *	
			No. of Shares	%	No. of Shares	%
1	Nirmal Kumar Jain	Promoter	1,14,10,090	26.74	1,25,10,090	26.77
2	Subhash Phootarmal Rathod	Non - Promoter	-	-	10,00,000	2.14
3	Saajan Subhash Rathod	Non -Promoter	-	-	5,00,000	1.07
4	Mayank Subhash Rathod	Non -Promoter	-	-	5,00,000	1.07
5	Neetu Sanghvi	Non -Promoter	-	-	2,50,000	0.54
6	Anitha Arun Jain	Non -Promoter	-	-	2,00,000	0.43
7	Siddharth Bhikchand Bhansali	Non -Promoter	-	-	2,00,000	0.43
8	Pushapa Devi Jugraj Jain	Non -Promoter	-	-	3,00,000	0.64

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