



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008 (India)

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in



An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company

SRL/se/yks/24-25/24
November 14, 2024

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Re : INVESTOR PRESENTATION

Dear Sir,

In terms of Regulation 30 read with Para A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of the "Investor Presentation - November, 2024". Copy of the same is also being uploaded on the website of the Company at, <http://www.surya.co.in>.

Kindly take the same in your records.

The meeting commenced at 2.30 p.m. and concluded at 2:51 p.m.

Thanking you,

Yours faithfully,
for **SURYA ROSHNI LIMITED**

B. B. SINGAL
CFO & Company Secretary

Encl: as above

Investor PRESENTATION

NOVEMBER 2024

SURYA



LIGHTING | APPLIANCES | FANS | STEEL & PVC PIPES

— SURYA ROSHNI LIMITED —



**PADMA
SHRI
2020**

Padma Shri

JAI PRAKASH AGARWAL

Shri Jai Prakash Agarwal Chairman Surya Roshni Limited has been conferred with the prestigious Padma Shri Award by President Shri Ram Nath Kovind on 8th November 2021 at Rashtrapati Bhawan, Delhi.

Financial Results Highlights

Q2 & H1 FY25 Results Highlights

SURYA

Consolidated Financial Performance Highlights

Particulars (In ₹ crore)	Q2 FY25	Q2 FY24	Change	H1 FY25	H1 FY24	Change
Revenue	1,529	1,916	-20%	3,422	3,791	-10%
EBITDA	83	139	-40%	242	255	-5%
Profit Before Tax (PBT)	46	104	-56%	169	185	-8%
Profit after Tax (PAT)	34	76	-55%	127	135	-6%

Results Highlights

- The Steel Pipes business experienced sharp decline in HR steel prices. Dampened demand resulted in lower revenues. However, operational efficiencies helped mitigate losses arising due to price erosion.
- In the Lighting & Consumer Durables segment, price erosion in LED products continued. However, better cost management and product mix resulted in a better performance

Q2 & H1 FY25 Results Highlights

SURYA

Lighting and Consumer Durables Segment Performance

Particulars (In ₹ crore)	Q2 FY25	Q2 FY24	Change	H1 FY25	H1 FY24	Change
Revenue	395	377	5%	781	751	4%
EBITDA	36	35	1%	70	68	3%
EBITDA Margins	9.00%	9.30%	-30 bps	9.00%	9.10%	-10 bps
PBT	26	28	-5%	52	54	-2%

Results Highlights

- The Lighting and Consumer Durables segment experienced a mixed quarter. Despite external challenges like the impact of recent general elections as well as heavy rainfall and flooding in many parts of the country, the segment delivered decent growth.
- Consumer lighting business recorded good volume growth in various sub-segments. In spite of steep decline in prices for LED products, the Consumer Lighting business registered flat revenue growth during the quarter.
- Professional lighting delivered a decent growth. Due to elections in Quarter 1 there has been delays in some orders of Professional lighting. However, enquiry book received good response. The business registered high single digit growth in Q2FY25 and double digit growth in H1FY25.
- In LED Battens and Downlighters, the performance was notably positive, bolstered by the introduction of various high-wattage battens and panels.
- In Fans, Q2 typically represents a lower sales season and this quarter followed that trend. However, there was notable demand for specific models like table, pedestal, and wall fans. Fans business for H1FY25 have registered a high double-digit growth.
- In Appliances, we focused on developing and launching new appliance products, in preparation for the festival season starting from Onam to Diwali. The Water Heater category clocked volume growth of 50%.

Q2 & H1 FY25 Results Highlights

SURYA

Steel Pipe and Strips Segment Performance Highlights

Particulars (In ₹ crore)	Q2 FY25	Q2 FY24	Change	H1 FY25	H1 FY24	Change
Revenue	1,135	1,539	-26%	2,643	3,042	-13%
EBITDA	48	104	-54%	172	187	-8%
EBITDA/MT (Rs.)	2,901	5,104	-43%	4,653	4,758	-2%
PBT	20	76	-74%	117	131	-11%

Results Highlights

- During Q2FY25, the Steel Pipe segment encountered a period of moderated performance, impacted by seasonal and external factors.
- A significant factor influencing performance was the reduction in steel HR prices, by 7,500 per ton during the quarter ended Q2FY25.
- The reduction in prices also impacted EBITDA, causing a loss of around ₹3,000 per ton in inventory value. However, operational efficiencies allowed the company to mitigate the losses and maintain an EBITDA per ton of ₹2,901.
- Value-added products (API, Spiral & Galvanized pipes) continued to constitute about 45% of our total revenue in H1FY25.
- **Order Book of about ₹ 550 crores** is in - hand for Oil & Gas sector, Water Sector and Exports business.

SURYA – At A Glance

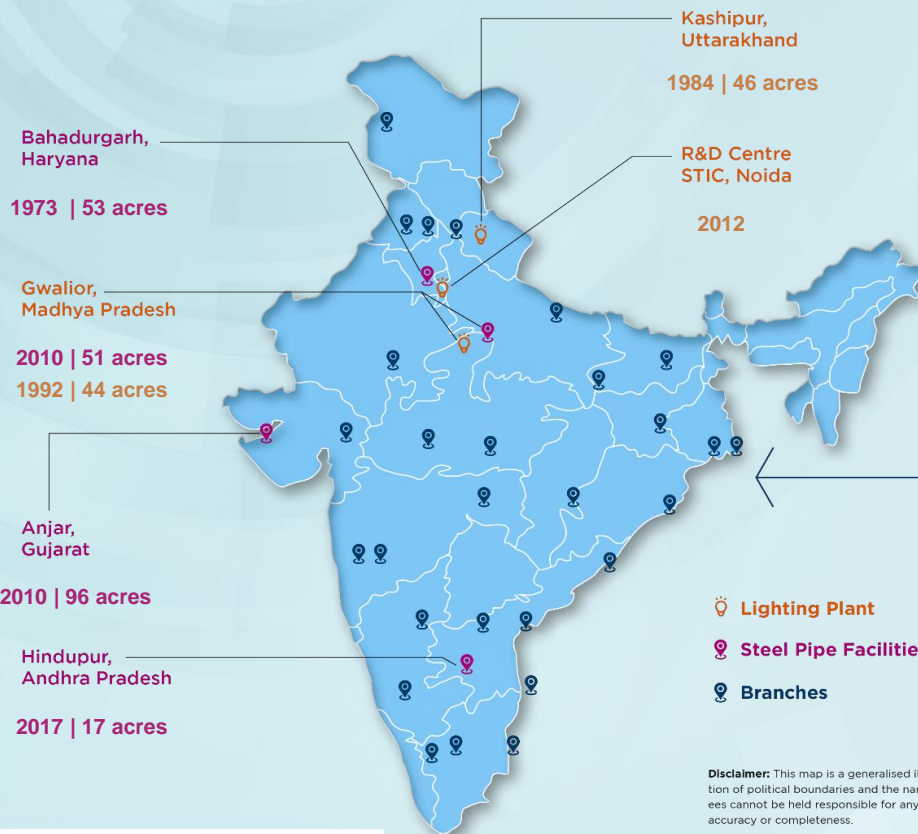
SURYA

- **Established in 1973, 'SURYA' is one of the most respected and trusted brand** in Steel Pipes, Lighting & Consumer Durables (FMEG) and PVC pipes in India and Globally
- **Leadership in Value-Added Products** with a comprehensive product range
- **Deeply rooted distribution network** up to Rural India
- **Brand promotion** through extensive TV & Print Advertisements, BTL activities and Digital campaigns
- **Strategic Value Creation** by reinforcing market leadership position and driving change through investment in value-added products
- **Strengthening Financials** – Strong financials with No Debt, Lean Balance Sheet



Making In India, Delivering Across the World

SURYA



Global Footprints



Disclaimer: This map is a generalised illustration only for the ease of the reader to understand the locations, and is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its Directors, Officers or Employees cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection to its accuracy or completeness.



- Brand building through consistent Advertising
- ATL & BTL Activities

Brand Equity

Distribution Network

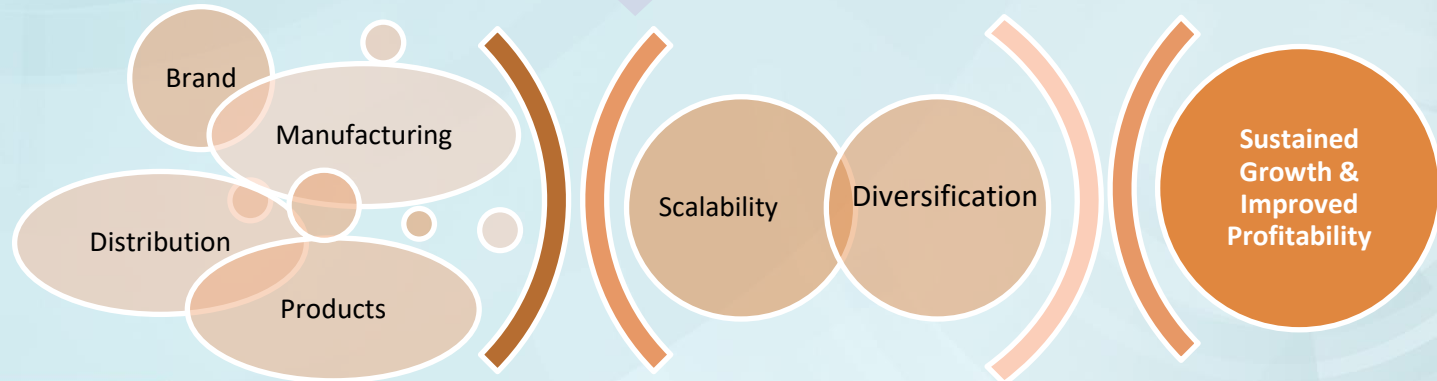
- Enhanced engagement
- Consistent policies, effective schemes
- Omni-channel presence

- Strategic Investment InTechnology upgradation
- Strategic locations
- Strengthening Backward Integration through PLI

Manufacturing Facilities

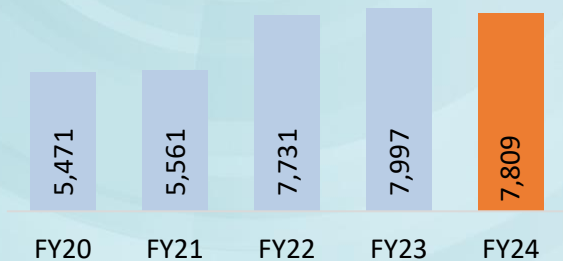
Product Range

- Built up strong product portfolio
- Value-Added products driving higher profitability

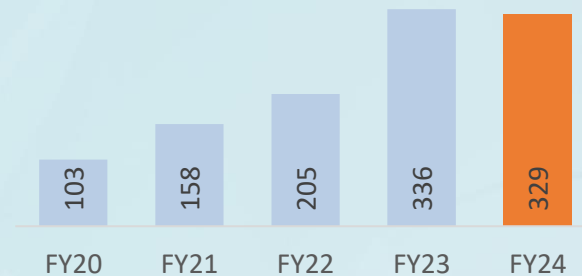


₹ in crore

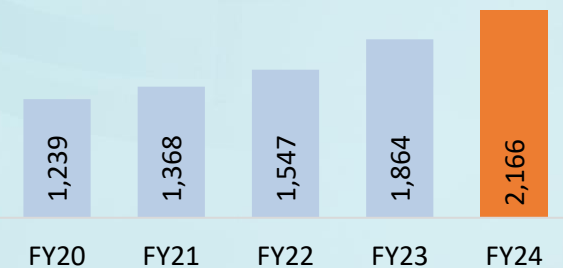
Revenue



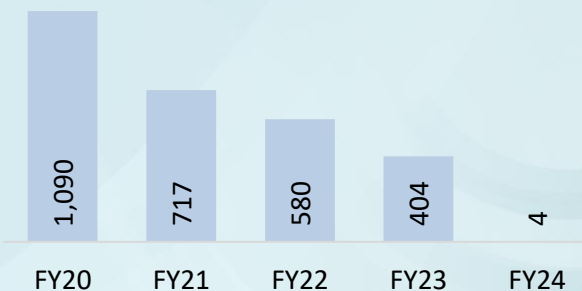
PAT



Net Worth



Debt





Shri J. P. Agarwal
Executive Chairman

Shri J. P. Agarwal is the driving force behind creating Surya Roshni as one of the most reputed, trusted and successful companies. He has been honoured with the highly prestigious Padma Shri Award by the Government of India



Shri Raju Bista
Managing Director

Shri Raju Bista is a young and dynamic leader. His discipline, dedication, visionary power and relentless efforts provided new dimensions and directions that have helped the Company in achieving new heights. He is the past President of ELCOMA, and presently a Member of Parliament



Shri Vinay Surya
Managing Director

Shri Vinay Surya is an M.B.A. from Swinburn University, Australia and possesses vast experience of over 24 years in Marketing, Exports, Commercial, Financial & Operational fields



Smt Urmil Agarwal
Director

Possesses over four decades of experience with sound business acumen & understanding of both the businesses of the Company



Shri Sunil Sikka
Independent Director

A post graduate in Management (FMS Delhi) and Ex-President of Havells (India) Limited & ELCOMA. During his tenure, he led multiple initiatives to accelerate growth in marketing of consumer electricals and lighting in India



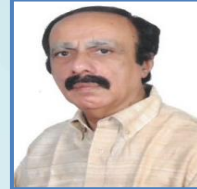
Ms. Suruchi Aggarwal
Independent Woman Director

Ms. Suruchi, a renowned and eminent practicing Advocate in the Supreme Court of India, Delhi High Court and other Courts



Shri Kaustubh N Karmarkar
Whole Time Director

Whole time Director, with vast experience of over 24 years in the field of Management & Human Resources and Planning



Shri Tekan Ghanshyam Keswani
Independent Director

A post graduate in Management (FMS Delhi) and a fellow member of ICAI with 45+ years of experience in Commercial, Administration and Financial fields



Shri Naresh Agarwal
Independent Director

Directorship in Santosh Timber Trading Company Limited and Atlantic Wood Private Limited. 30+ years of vast business experience



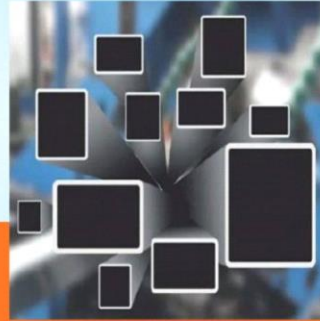
Shri Ravinder Kumar Jaggi
Independent Director

A Graduate in B.Sc. from University of Delhi with 46+ years of experience in Lighting Industry, and was also a member of Electro-Technical Committee of Bureau of Indian Standards (BIS) and technical committee of ELCOMA for over 35 years.

CR STRIPS



HOLLOW SECTION PIPES



BLACK PIPES



GI PIPES



COATED API & SPIRAL PIPES



STEEL PIPES AND STRIPS

Wide Range of Products

Steel Pipes & Strips – At a Glance

SURYA

50

Years of Brand presence in India, under the brand 'Prakash Surya'

#1

ERW GI Pipe manufacturer in India

21,000+

Pan India Dealers/Retailers

250+

Distributors

6

Products Categories
Pipes - Structural,
GI, API Grade & Spiral, Black
And CR Strips

#1

Exporter of ERW Pipes from India
(50+ Countries)

12.76 Lac

MTPA Capacity
9.61 Lac ERW Pipes (with DFT)
2 Lac Spiral Pipes
27.50 Lacs Sq mtrs 3LPE coating
1.15 lac CR Sheets

45%




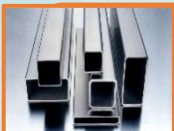
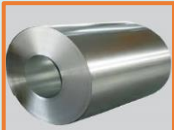
Value-Added Products of total Revenue

Ongoing brownfield expansion at company's existing steel plants

4

Manufacturing Locations in
Haryana, Madhya Pradesh, Gujarat, Andhra Pradesh



	Volume Share #	Market Position *	Applications
 <p>GI Pipes</p>	28%	#1 High Growth in Exports	Agriculture Irrigation, Casing and tubing, Hot Water/ Plumbing, Water pipelines, Green Houses, Fire Fighting, etc.
 <p>API/ 3LPE Coated Spiral Pipes</p>	17%	Leading API Pipe Manufacturer High Growth	Oil and Gas, Water Transportation City Gas Distribution
 <p>Black Pipes</p>	32%	Amongst Top 3	Construction, Fabrication, Fencing, Powder Coating, Sign Boards, Industrial Application, Scaffoldings
 <p>Hollow Section Pipes</p>	12%	Leading Brand + High Growth + DFT Technology	Infrastructure – Airport, Metro, Railways, Warehousing, Industrial Infrastructure, Urban Development, Solar, Poles
 <p>CR Strips</p>	11%	Serving Delhi - NCR Region	Auto Components, Motor Stamping, Cycle Rims, Umbrella Tubes & Rips

as of FY24

* Market Position is as per Management View

Transition Towards Higher Margin

SURYA

		FY 19-20		FY 20-21		FY 21-22		FY 22-23		FY 23-24	
Sr. No	Product Name	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)
1	GI Pipes	35%	4,534	35%	4,602	33%	5,456	26%	7,737	28%	6,474
2	API & Spiral Pipes	11%	7,143	12%	7,630	18%	9,136	17%	12,134	17%	10,495
3	Black Pipes	24%	2,023	23%	2,216	24%	2,884	33%	5,021	32%	4,488
4	Section Pipes	19%	1,670	19%	1,843	13%	1,611	13%	3,415	12%	1,872
5	CR Strips	11%	1,586	11%	1,693	12%	2,627	11%	2,846	11%	1,156
Total		100%	3,256	100%	3,525	100%	4,648	100%	6,496	100%	5,401



Building Strong Presence

- Gained **Market Share to ~10%** of Oil & Gas Transmission Pipes
 - Cross Country Land Pipes
 - City Gas Distribution (CGD)
- **Water Transmission provides higher growth opportunities**
- The world-class 3LPE Coating plant machinery has been procured from Selmers, Netherlands
- Installed 3LPE coating facilities of 27,50,000 sqmtr (external coating)
- Strong Order Book in hand for API Pipes
- Accreditations from major PMC such as EIL, Mecon and others

Key catalysts in the growth

- One of the fastest growing products for the company
- Enjoys higher EBITDA/Ton compared to other products
- Value accretive and contributes significantly to the profitability



- **Project to manufacture GP and CR coils/pipe**
- **Setting-up expansion project with an outlay of ₹ 75 crore at Hindupur, A.P.**
- **Purpose:** Presently, the company procures the GP coil and CR coil from the suppliers. The company intends to ensure availability of GP coil/ CR coil every time as per the requirement of the market along with the cost lower than the market price to cater South Indian market.

Dubai Vision 2030



Abu Dhabi Airport



Qatar FIFA



Dubai Frame



Key Highlights

- **Largest exporter of ERW Pipes (GI and Black Pipes)**
- **Exporting to 50+ countries** across the globe including USA, Australia, Canada, Mexico, Middle East, Europe and Africa

Strategy

- **Commissioned large-dia section pipe facility** (upto 300*300 mm) with Direct Forming Technology at Gwalior, to improve exports of Hollow Section Pipe worldwide
- **Increase order share in Egypt** for small gas paint pipes
- **Focus on exporting value-added products** such as grooved, 30*30 section, blue painted hollow coated pipes
- **Geographic expansion**



Advertisements in Print Media



The International Tube and Pipe Trade Fair, Germany



TV Advertisements for Prakash Surya Steel Pipes

- Present since 1973, 'Prakash Surya' has a strong leadership position with a major B2C contribution to the top-line
- Advertisements across TV, print, digital media, etc. to build brand franchise
- Focus on value-added products, **enjoys Leadership Position in ERW GI Pipes in domestic market**
- Established Dealer and Distributor network, strong presence in Tier II and Rural India
- Participation in major industry events, dealer meets and engagement with channel partners



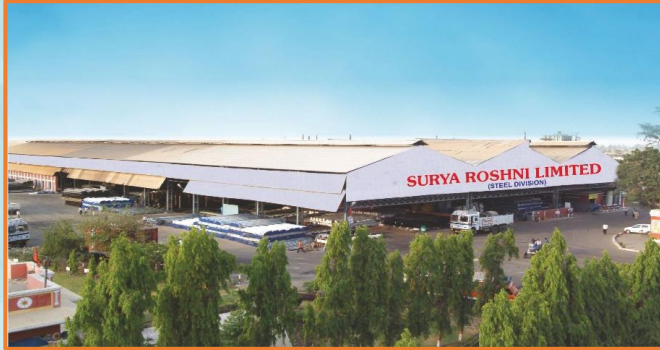
Tube & Pipe Fair 2023 - Pragati Maidan, New Delhi

- In October, we participated in Tube & Pipe Fair 2023, an International Exhibition, which is India's premier wire and cable expo on the Indian tube and pipe industry focusing on technology, and value enhancement from raw material sourcing to production and delivery of the finished products to the consumers
- The expo attracts more than 10,000 quality visitors and is a platform for a wide range of exhibits presented by around 300 leading brands from India and around the world

Driving Strategic Manufacturing Benefits

SURYA

Bahadurgarh (Haryana)



Anjar (Gujarat)



Gwalior (Madhya Pradesh)

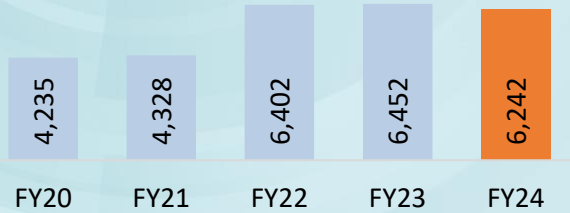


Hindupur (Andhra Pradesh)

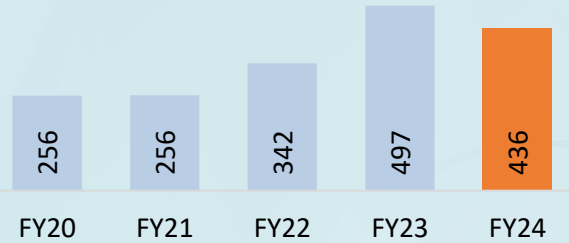


₹ in crore

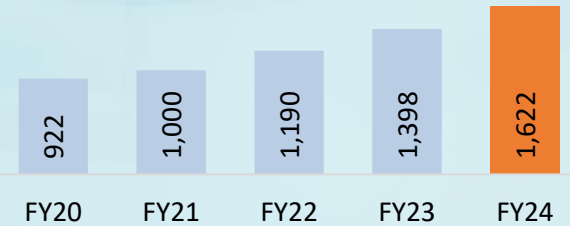
Revenue



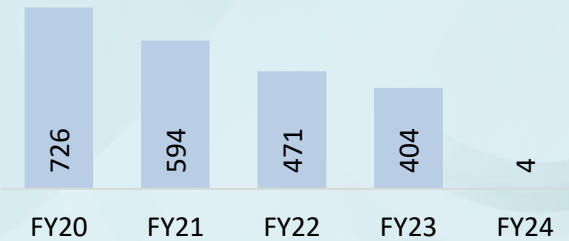
EBITDA



Net Worth



Debt



Technology Upgradation

- Strategic Investments in technology upgradation
- 3LPE coating plant from Selmer, Netherlands
- Large dia section pipe facility commissioned with DFT technology at Gwalior

Increasing share of Value-added Products

High growth in API pipes and Exports of Value-Added Products to improve market share, margins and profitability

Diversify Mix

Diversify Customer Mix and Product Mix helps in de-risking the Steel Price volatility



Cost Efficiencies

Continuous process improvement, energy saving and increasing yield for cost-effectiveness

Brand Equity & Distribution Network

- Continuous brand development activities
- Engagement with country-wide dealers, distributors, retailers and influencers



PVC PIPES



CONSUMER LIGHTING



PROFESSIONAL LIGHTING



FANS



HOME APPLIANCES



LIGHTING AND CONSUMER DURABLES

Emerging FMEG

'SURYA' Established Lighting in 1984,
has emerging as a **leading FMEG
Player**

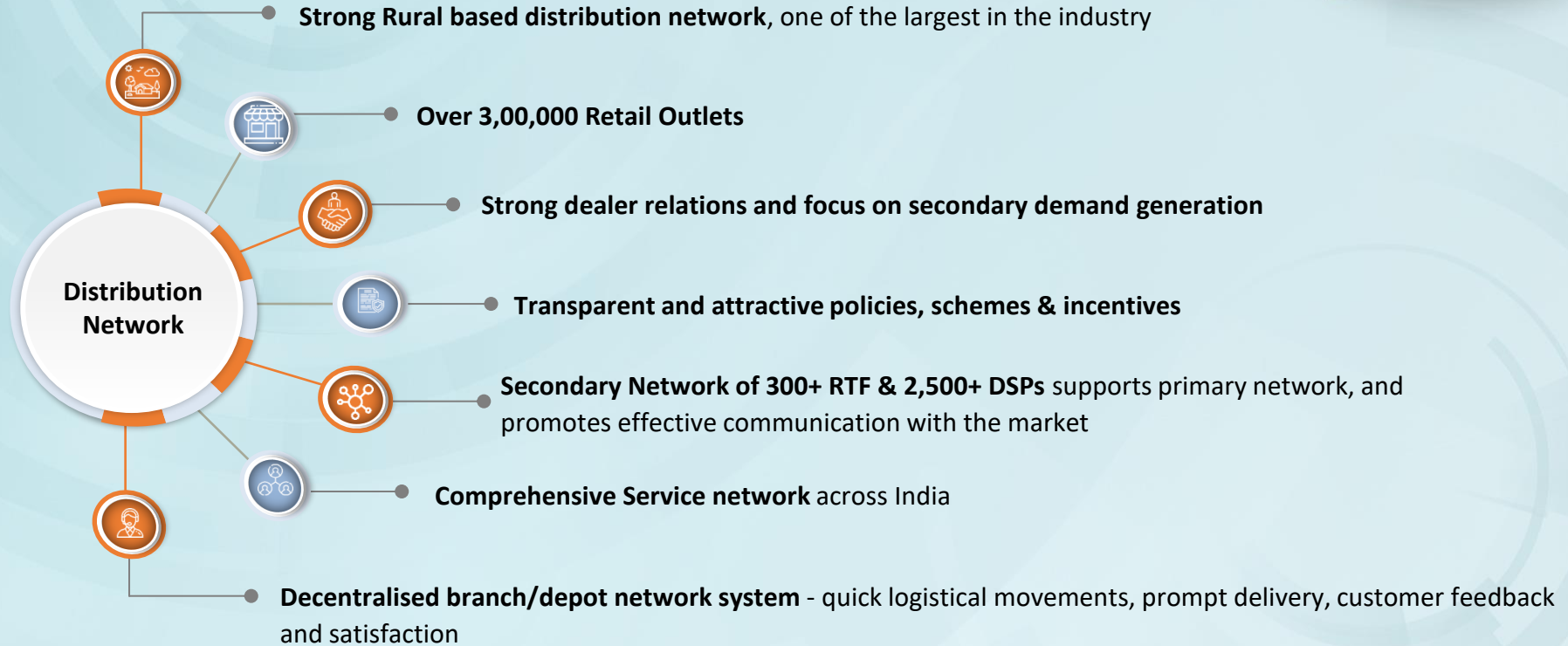
#2 Consumer Lighting Brand in India

Brand Equity through consistent
advertisements, ATL and BTL activities

**India's most deep rooted distribution
network**, major Revenue comes from
Semi-urban and Rural markets.

Strong position in Professional
Lighting with Smart Lighting Solutions

Successfully penetrating in **FMEG
categories - Fans and Home
Appliances**



Leader in various states such as AP, Telangana MP, Chhattisgarh, Uttar Pradesh and Jharkhand
Second in Karnataka, Delhi, Maharashtra, Bihar, Rajasthan and Uttarakhand, amongst others

SURYA

I enrich your life in a million ways



5Star Petal



Platina

Elevate your living, embrace enrichment - with Surya.
where every product is a symphony of excellence!



LIGHTING | FANS | APPLIANCES


I am SURYA

SURYA ROSHNI LIMITED
E-mail: consumer@surya.in | www.surya.co.in | Tel: +91-1147108000


Toll Free No: 1800 102 5657
@suryalighting | #surya_roshni

SURYA

I am more than just lights,
I craft moments




Atal Setu Bridge, Mumbai



Platina Slim Trim Dazzle

Lights are the unsung storytellers of our spaces, crafting narratives of joy, comfort, and inspiration. With Surya, lighting goes beyond mere illumination; it becomes a companion in every cherished moment. From Professional Lighting that highlights the brilliance of bridges, temples, and roads to Consumer Lighting that adds warmth to family gatherings, it whispers stories of connection and care, illuminating both the grandeur of landmarks and the warmth of home.



Alpha Street Light Mega Plus Square Flood Light Linear Facade Light Downlights LED Lamps & Bulbs

I am SURYA

SURYA ROSHNI LIMITED
consumer@surya.in | www.surya.co.in | Tel: +91-1147108000 | @suryalighting | #surya_roshni

TOLL FREE 1800 102 5657

SURYA



I am Platina
I am the light of goodness
I am SURYA

Platina
LED Lamp



SURYA **SURYA**

7w 10w 12w 15w 25w 35w 45w

Available in B226 and E27 cap Available in B226 and E27 cap



consumer@surya.in | www.surya.co.in | @surya_roshni | #surya_roshni

TOLL FREE 1800 102 5657

Expanding Capabilities

- Strong Professional Lighting team in place
- Developed complete ecosystem with vendors

Developing Products & Solutions

- Customized products
- Integrated Solution based Smart Lighting

Strengthening Customer Relationships

- Direct B2B projects
- Infrastructure, Monument Lighting, Airports, Bridges

**Atal Setu
Mumbai, Maharashtra**



**Shri Sanwariya Seth Temple
Chittorgarh, Rajasthan**



Winning in B2B - Façade Lighting

SURYA

Adivasi Godavari Bridge, Nagpur



Tawi Bridges Jammu



Bullet Train Station, Ahemdabad



Bharat Darshan Park



Bharat Darshan Park



Indore Airport



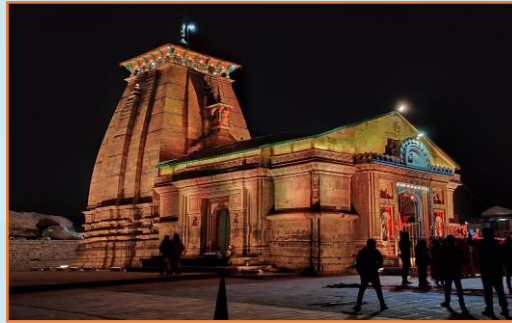
Winning in B2B - Façade Lighting

SURYA

Sodala Bridge, Jaipur



Shri Kedarnath Temple



Leh Palace



Municipal Corporation, Chandigarh



Om Statue, Shri Kedarnath Temple



Shri Sanwariya Seth Temple





Fans -

- Leveraging strong brand and distribution network
- Pan India presence for fans
- Wide range of products including ceiling, table, pedestal, wall mounted and exhaust fans
- Focus on premium product categories to gain share in urban markets

Home Appliances -

- Leveraging strong brand and distribution network
- Wide variety of product range such as Water Heater, Room Heaters, Coolers, Dry Irons, Steam Irons, Juicer-Mixer-Grinders, Induction Cooktops
- Ecosystem already in place to capture the fast growing markets and categories
- Market leading product features and quality



SURYA
POWER
SELF PRIMING MINI MONOBLOCK PUMP
0.5 HP | 1.0 HP

*Surya Water Pumps
Paani Ka Saathi*

12+6 MONTHS EXTENDED WARRANTY

100% COPPER WINDING

HEAVY DUTY FORGED BRASS IMPELLER EXTRA LIFTING CAPACITY

DOUBLE BALL BEARING

- Entered in new product segment of **Mono Block Residential Pumps** of 'Surya Water Pumps'.
- The market size for such pumps is **₹ 1,000 crore** and is growing fast driven by 'Har Ghar Nal Se Jal' scheme of Government of India.

Consumer Durable – New Product Launch

SURYA



Sleek Air BLDC



Bliss Star BLDC



Evo Mixer Grinder



DUO - Fan Heater



**Arctic-DX
Water Heater**



**Eva
DRY IRON**



**Eva Pro
DRY IRON**



**Surya Power Mini
Monoblock Pump**



**Surya Power-LX Mini
Monoblock Pump**



Jagmag Maxx



PVC Tape

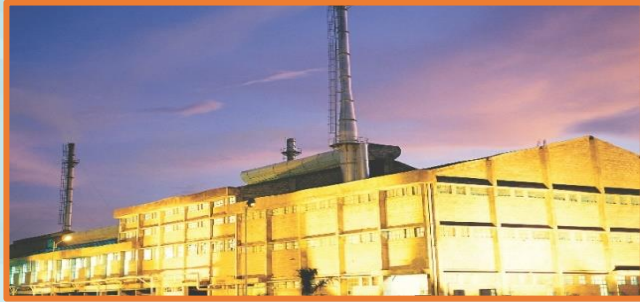


Adore/ Bliss



Rainbow Plus

Kashipur (Uttarakhand)



Gwalior (Madhya Pradesh)



R&D Centre (Delhi – NCR)





The only company in Indian Lighting Industries to achieve certificate for Manufacturing of LED Products

Awarded by National Quality Assurance, USA



QCFI Kaizen Competition, Bangalore

Commencement of manufacturing facility for LED components under PLI scheme for 'Large Investment' category

Benefits to Surya

- Leverage own manufacturing of LED products
- Increase the level of backward integration as well as increase the OEM opportunities

Fulfilling Investment Criteria

- By investing cumulative incremental minimum investment in P&M of ₹ 25 Crores.
- Incremental criteria is fulfilled and claim of 1st year received.

Objectives

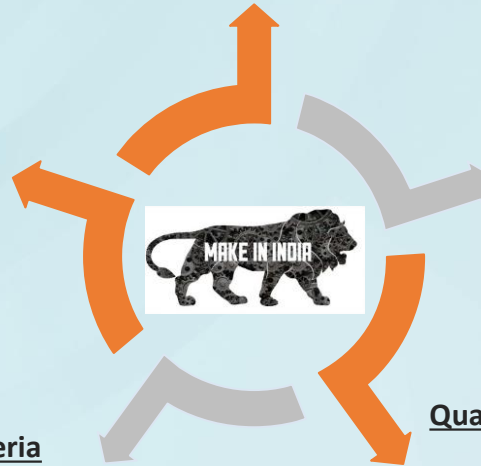
To boost manufacturing of '**Components of LED Lightings**' of India, to reduce dependency on imports of components

Target Segment

For manufacturing '**Components of LED Lighting Products** (i.e. LED Drivers, Mechanicals, Housing, Packaging, Modules, Wire Wound Inductors etc.) under **Large Investment Category**

Quantum of Incentives

4% to 6% on sales over the base year for a period of five years subsequent to the base year



PVC Pipes –Sizeable Business Opportunities

SURYA

Growth Drivers

Government initiatives such as **Housing for All, 'Nal se Jal', Project AMRUT and Swachh Bharat Mission**

01

Demand outlook for **non-agricultural pipes appears to be good** as the **major urban real estate markets** show signs of a **sustained recovery**

02

The sector is expected to see an average **Annual growth of 10%**

03



Application

Housing, irrigation, infrastructure, drainage and chemical transportation, among others



Operational Performance

Revenue of ₹ 92 Cr as compared to ₹ 91 Cr in FY23



Market Research

Sizeable business opportunity with **Strong Branding of 'Prakash Surya'** and **Distribution Network**



Capacity Expansion

Reached capacity of **12,500 MTPA**

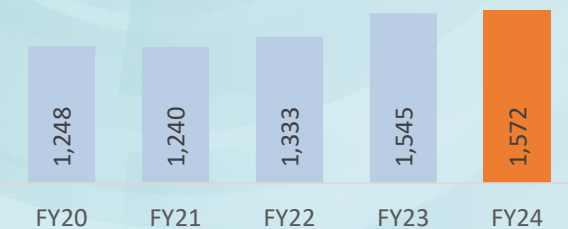
Sr. No	Product Name	FY 19-20		FY 20-21		FY 21-22		FY22-23		FY23-24	
		Sales	EBITDA	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA
1	LED- Lighting	49%	11%	53%	12%	59%	11%	64%	11%	62%	12%
2	LED-EESL	8%	8%	1%	11%	-	-	-	-	-	-
	Total LED (1 + 2)	56%	11%	54%	12%	59%	11%	64%	11%	62%	12%
3	Conventional	23%	3%	23%	9%	19%	1%	16%	-	16%	5%
4	Consumer Durables	21%	7%	23%	8%	22%	6%	20%	5%	22%	6%
	Grand Total (1 to 4)	100%	8%	100%	10%	100%	8%	100%	8%	100%	10%

Transformed the product portfolio from conventional lighting to LED Lighting and Consumer Durables

Building Financial Strength

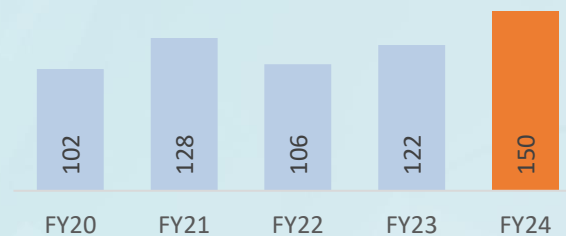
SURYA

Revenue

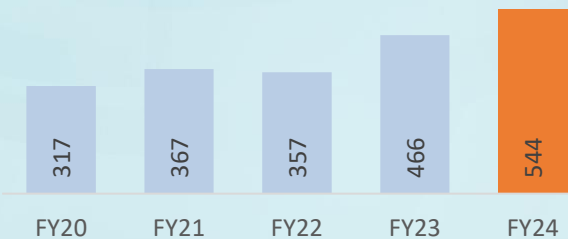


EBITDA

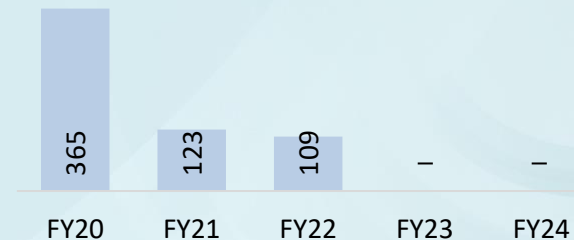
₹ in crore



Net Worth



Debt





Product Development

Alignment with fast changing consumer preference, at high speed and premium quality



Manufacturing Capabilities

Automation, Speed, Size and backward integration.
One of the largest manufacturing capacities in India for LED Lighting



Re-energizing the Surya Brand

Aligning with new age consumers, and growing LED Lighting and Consumer Durables



Distribution network

Enhancing the distribution network through omnichannel, dealers, distributors contractors, developers, architects etc.



Young Demographics

- Improving lifestyles, investment in home improvement
- Emerging Lifestyles



Consumer Lighting

- Faster adoption by consumers across India, including Rural



LED Professional Lighting

- Smart Integrated LED Lighting
- Presence in sunrise areas like Housing for all, Smart Cities , Street Lighting, Monumental Lighting, Industrial Lighting

Financial Results Highlights

Income Statement – Q2 & H1 FY25

SURYA

Particulars (₹ Crores)	Q2 FY25	Q2 FY24	H1 FY25	H1 FY24
Total Revenue from Operations	1,529	1,916	3,422	3,791
Cost of Material Consumed	1,062	1,413	2,347	2,752
Purchase of Stock In Trade	118	104	246	214
Changes in Inventories	11	(33)	38	9
Total Raw Material	1,191	1,484	2,631	2,975
Gross Profit	338	432	791	816
Gross Profit (%)	22.1%	22.5%	23.1%	21.5%
Employee Expenses	101	98	210	195
Other Expenses	161	196	354	369
Other Income	7	1	15	3
EBITDA	83	139	242	255
EBITDA(%)	5.4%	7.3%	7.0%	6.7%
Depreciation	31	29	61	57
EBIT	52	110	181	198
EBIT(%)	3.4%	5.7%	5.3%	5.2%
Finance Cost	6	6	11	13
Profit Before Tax	46	104	169	185
Tax	12	28	42	49
Profit After Tax	34	76	127	135
Profit After Tax(%)	2.2%	4.0%	3.7%	3.6%

Consolidated Balance Sheet

SURYA

EQUITY AND LIABILITIES (₹ Crores)	Sep-24	Mar-24
(I) EQUITY		
(a) Equity Share capital	54	54
(b) Other equity	2,214	2,112
Sub Total (I)	2,268	2,166
(II) LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(a) Term Borrowings (incl. Current Maturities)	-	-
(b) Lease Liability	8	6
(c) Other Financial Liabilities	30	20
(d) Provisions	25	21
(e) Deferred Tax Liabilities (Net)	48	56
Sub Total (II)	111	103
(III) Current Liabilities		
(a) Financial liabilities		
(a) Working Capital Borrowings	60	4
(b) Lease Liability	6	6
(c) Trade Payables	281	369
(d) Other Financial Liabilities	146	171
(e) Other current liabilities	62	60
(f) Provisions & Current Tax Liabilities	36	43
Sub Total (III)	591	653
Total Equity & Liabilities (I+II+III)	2,970	2,922

ASSETS (₹ Crores)	Sep-24	Mar-24
(I) NON-CURRENT ASSETS		
(a) Property, plant & equipment	786	822
(b) Capital work-in-progress	39	17
(d) Right to Use Asset	13	11
(d) Other Intangible Assets	3	2
Financial Assets		
Other Financial Assets	25	50
Other Non - current assets	26	24
Sub Total (I)	892	926
(II) CURRENT ASSETS		
(a) Inventories	1,051	1,087
Financial Assets		
(b) Trade receivables	662	718
(c) Cash and bank balance	197	46
(d) Other Financial Assets	29	24
(f) Current Tax Assets	-	-
(g) Other current assets	139	121
Sub Total (II)	2,078	1,996
Total Assets (I+II)	2,970	2,922

Particulars (₹ Crores – Consol.)	Half Year ended 30-Sep-24	Full Year ended 31-Mar-24
Profit before tax	169	445
<i>Depreciation and Interest</i>	61	138
Operating Profit Before Working Capital Changes	230	583
<i>Change in Working Capital</i>	(62)	89
Cash generated from operations	168	672
<i>Income taxes paid</i>	(57)	(132)
Net cash inflow from operating activities (A)	111	540
Net cash inflow/(outflow) from investing activities (B)	(164)	(51)
Net cash flow from Operating & Investing activities (C=A+B)	(53)	489
Net cash (used in) / from financing activities, payment of interest, dividend and others (D)	19	(455)
Net cash (used in) / from Operating, Investment & Financing activities	(34)	34
Total Cash and Bank Balance	1	35

- **Strong market position** in Steel Pipes & Strips, and Lighting & Consumer Durables
- **Investment in brand building** and improving distribution
- **Successfully gaining momentum in New Value-Added products** in both the businesses
- **Rigorous financial control** across the company
- **Improving profitability and financial ratios**
- **Robust demand Drivers** for both the businesses

Ecobrik



Blood Donation Camp



Gram Gaurav Mela



Dakshta Varg



Book Distribution Camp



Computer Training



Eye Checkup Camp



Gau Utpad Awadh



Yoga Day



Plantation



Mini Personality Development Camp



Silai Training



Multilayer Farming



Our dedicated CSR arm Surya Foundation, discharges responsibilities in the fields of health, skill development and education.

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Surya Roshni Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

Company	Investor Relations Advisors
 CIN: L31501HR1973PLC007543	 CIN : U74140MH2010PTC204285
Mr. Tarun Goel +91 9810248348 Email: tarungoel@surya.in www.surya.co.in	Mr. Jigar Kavaiya / Mr. Parin Narichania +91 99206 02034 / +91 99300 25733 jigar.kavaiya@sgapl.net / parin.n@sgapl.net www.sgapl.net